



Jakarta Composite Index

▼ 8,399.34  
-0.24%

Highest

8,432.60

Lowest

8,381.66

YTD %

18.64

Published on 21 November 2025

Indices	Latest	Chg%	P/E	PBV
KOSPI	3,856	(3.72)	17.7	1.3
JCI	8,399	(0.24)	20.9	2.2
SSE Composite	3,876	(1.40)	18.7	1.5
TWSE	26,473	(3.47)	22.1	2.8
KLSE	1,617	(0.17)	15.4	1.5
ST - Times	4,470	(0.91)	13.6	1.5
Sensex	85,252	(0.44)	24.5	3.6
Hang Seng	25,414	(1.65)	12.7	1.4
Nikkei 225	48,711	(2.24)	21.9	2.5

Sectors	Latest	Chg%	YTD%
Basic Material	1,927	(0.19)	53.96
Consumer Cyclical	997	0.47	19.44
Energy	3,877	(0.27)	44.17
Financials	1,467	(0.59)	5.34
Healthcare	1,951	(0.01)	33.98
Industrials	1,711	(0.25)	65.25
Infrastructure	2,208	(0.54)	49.31
Cons. Non-Cyclical	799	(0.46)	9.46
Prop. & Real Estate	1,160	1.03	53.31
Technology	10,274	2.32	157.00
Trans. & Logistics	1,874	(0.62)	44.06

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	58.32	(1.39)	(18.68)
Gold (USD tr.oz)	4,055	(0.54)	54.51
Nickel (USD/MT)	14,501	(1.02)	(5.40)
Tin (USD/MT)	37,068	0.31	27.46
Copper (USD/lb)	494.55	(0.46)	22.82
Coal (USD/MT)	111.00	0.00	(11.38)
CPO (MYR/MT)	4,117	0.12	(15.31)

Currency	Last	Chg%	YTD%
USD-IDR	16,712	0.12	(3.65)
AUD-IDR	10,777	0.58	(6.96)
EUR-IDR	19,276	0.05	(12.81)
SGD-IDR	12,778	0.20	(7.24)
JPY-IDR	106	0.24	(2.73)
GBP-IDR	21,880	(0.06)	(7.43)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.18	0.18	(11.68)
15 Year	6.41	0.20	(9.54)
20 Year	6.53	0.00	(8.28)
30 Year	6.77	0.02	(4.55)

Source: Bloomberg LP

Note: All data taken from sources at 12:30 PM

Government Bonds 15 Year closed at 20/11/2025

Nickel, Tin &amp; Coal price closed at 20/11/2025

## Market Review (Session 1)

In session 1, JCI closed down -0.24% to the level of 8,399.34.

## Market Prediction (Session 2)

JCI: Index closed negative with bearish candle. JCI is expected to remain volatile in the range 8,375 – 8,432.

- AVIA: Price closed at 452 (-0.44%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- BBYB: Price closed at 376 (-1.05%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- RAJA: Price closed at 4,890 (-2.00%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- TKIM: Price closed at 7,050 (-1.05%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

## News

- PT. Hartadinata Abadi Tbk. (HRTA) announced a collaboration with PT. Bank BCA Syariah (BCAS) for the purchase of EMASKU-branded 99.99% gold bars to support the business development of both parties and strengthen HRTA's operations, with the company confirming no affiliate relationship in the transaction.
- NeutraDC Singapore Pte. Ltd., a subsidiary of PT. Telkom Data Ekosistem (TDE) under PT. Telkom Indonesia (Persero) Tbk. (TLKM), announced an MoU with AMD to accelerate AI integration in Southeast Asia through collaboration on AMD Instinct accelerator proof-of-concept, AI research and training, and development of AI-based services.



## LQ45 Stock Ranking Session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
GOTO	64	6.67	(8.57)	76.23	0.96
EMTK	1,215	4.74	146.95	74.59	1.06
SCMA	372	3.33	122.75	27.52	1.03
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
ISAT	2,070	(3.27)	(16.53)	66.76	1.35
TLKM	3,530	(3.02)	30.26	349.69	1.33
BUMI	220	(2.65)	86.44	81.69	1.08
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	64	3,209.4	(8.57)	76.23	0.96
BUMI	220	2,721.9	86.44	81.69	1.08
SCMA	372	122.5	122.75	27.52	1.03
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BUMI	220	598.8	86.44	81.69	1.08
BBCA	8,375	360.9	(13.44)	1,032.43	0.82
BMRI	4,930	319.2	(13.51)	460.13	1.21

## Economic Calendar

Date	Event	Act	Prev	Frcst
Thursday November 20 2025				
10:00 AM	ID Current Account Q3	\$4.0B	\$-2.7B	\$0.8B
02:00 AM	US FOMC Minutes	-	-	-
08:15 AM	CN Loan Prime Rate 1Y	3%	3%	3%
08:15 AM	CN Loan Prime Rate 5Y NOV	3.5%	3.5%	3.5%
02:00 PM	DE PPI YoY OCT	-1.8%	-1.7%	-1.6%
06:00 PM	GB CBI Industrial Trends Orders NOV	-37	-38	-30
08:30 PM	US Non Farm Payrolls SEP	119K	-4K	50.0K
08:30 PM	US Unemployment Rate SEP	4.4%	4.3%	4.3%
10:00 PM	EA Consumer Confidence Flash NOV	-14.2	-14.2	-14.8
10:00 PM	US Existing Home Sales OCT	4.1M	4.05M	4.1M
Friday November 21 2025				
10:00 AM	ID M2 Money Supply YoY OCT	7.7%	8.0%	-
06:30 AM	JP Inflation Rate YoY OCT	3%	2.9%	3.1%
06:50 AM	JP Balance of Trade OCT	¥-231.8B	¥-234.6B	¥-250.0B
02:00 PM	GB Retail Sales MoM OCT		0.5%	0.1%
03:30 PM	DE HCOB Manufacturing PMI Flash NOV		49.6	50.1
04:30 PM	GB S&P Global Manufacturing PMI Flash NOV		49.7	49.5
04:30 PM	GB S&P Global Services PMI Flash NOV		52.3	52
09:45 PM	US S&P Global Composite PMI Flash NOV		54.6	53.8
09:45 PM	US S&P Global Manufacturing PMI Flash NOV		52.5	52
09:45 PM	US S&P Global Services PMI Flash NOV		54.8	54

Source: Trading Economics



## RUPS

Date	Time	Company	Event	Place
21-Nov-25	09:00	EXCL	RUPSLB	Gedung XLSMART Tower, Jl. H.R. Rasuna Said X5 Kav. 11-12

## DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Amount (IDR)/Share	Dividend Yield
MLBI	Cash Dividend	24-Nov-25	25-Nov-25	26-Nov-25	12-Dec-25	190	3.25%
POWR	Cash Dividend	24-Nov-25	25-Nov-25	26-Nov-25	12-Dec-25	24.21	3.39%
SPTO	Cash Dividend	24-Nov-25	25-Nov-25	26-Nov-25	12-Dec-25	35	5.07%
IDEA	Cash Dividend	25-Nov-25	26-Nov-25	27-Nov-25	17-Dec-25	0.8	1.10%
TOTO	Cash Dividend	25-Nov-25	26-Nov-25	27-Nov-25	16-Dec-25	10	3.52%
WINS	Cash Dividend	25-Nov-25	26-Nov-25	27-Nov-25	11-Dec-25	5	1.09%
MCOL	Cash Dividend	26-Nov-25	27-Nov-25	28-Nov-25	15-Dec-25	80	2.08%
TGKA	Cash Dividend	26-Nov-25	27-Nov-25	28-Nov-25	12-Dec-25	30	0.58%
BTPS	Cash Dividend	27-Nov-25	28-Nov-25	01-Dec-25	18-Dec-25	39.5	2.88%
DGWG	Cash Dividend	27-Nov-25	28-Nov-25	01-Dec-25	19-Dec-25	8.5	2.13%
PTPS	Cash Dividend	27-Nov-25	28-Nov-25	01-Dec-25	15-Dec-25	3.5	1.64%

## IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
-	-	-	-	-	-



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