



Jakarta Composite Index

▼ 8,505.82
-0.75%

Highest

8,574.39

Lowest

8,487.22

YTD %

20.14

Published on 25 November 2025

Indices	Latest	Chg%	P/E	PBV
KOSPI	3,856	0.25	17.0	1.2
JCI	8,506	(0.75)	21.3	2.2
SSE Composite	3,880	1.13	18.2	1.5
TWSE	26,930	1.61	21.4	2.7
KLSE	1,614	(0.27)	15.4	1.5
ST - Times	4,477	(0.43)	13.6	1.5
Sensex	85,031	0.16	24.3	3.6
Hang Seng	25,875	0.62	12.6	1.4
Nikkei 225	48,717	0.19	21.4	2.4

Sectors	Latest	Chg%	YTD%
Basic Material	1,957	(0.36)	56.31
Consumer Cyclical	1,030	0.55	23.38
Energy	3,980	0.34	48.00
Financials	1,483	(0.01)	6.52
Healthcare	1,970	0.64	35.25
Industrials	1,815	2.59	75.25
Infrastructure	2,256	(0.17)	52.53
Cons. Non-Cyclical	801	(0.53)	9.85
Prop. & Real Estate	1,171	(2.48)	54.70
Technology	10,420	0.17	160.65
Trans. & Logistics	1,872	(0.17)	43.91

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	58.62	(0.37)	(18.27)
Gold (USD tr.oz)	4,148	0.28	58.04
Nickel (USD/MT)	14,699	1.69	(4.10)
Tin (USD/MT)	37,384	1.33	28.54
Copper (USD/lb)	505.80	1.82	25.62
Coal (USD/MT)	111.15	0.23	(11.26)
CPO (MYR/MT)	4,001	(0.99)	(17.69)

Currency	Last	Chg%	YTD%
USD-IDR	16,664	0.19	(3.37)
AUD-IDR	10,762	0.19	(6.83)
EUR-IDR	19,194	0.30	(12.43)
SGD-IDR	12,777	0.12	(7.24)
JPY-IDR	106	0.14	(2.76)
GBP-IDR	21,836	0.15	(7.25)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.19	(0.63)	(11.55)
15 Year	6.47	0.91	(8.72)
20 Year	6.56	0.35	(7.96)
30 Year	6.78	(0.10)	(4.40)

Source: Bloomberg LP

Note: All data taken from sources at 12:12 PM

Nickel, Tin & Coal price closed at 24/11/2025Government Bonds 15 year closed at 24/11/2025Government Bonds 20 year closed at 24/11/2025

Market Review (Session 1)

In session 1, JCI closed down -0.75% to the level of 8,505.82.

Market Prediction (Session 2)

JCI: Index closed negative with bearish candle. JCI is expected to remain volatile and maintain its negative movement.

- AMRT: Price closed at 1,850 (-1.07%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- ICBP: Price closed at 8,525 (+2.10%) and highest at 8,600 (+2.99%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- MEDC: Price closed at 1,325 (+0.38%) and highest at 1,350 (+2.27%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- TLKM: Price closed at 3,580 (-3.24%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

News

- UBS Group AG continued reducing its stake in PT. Bumi Resources Tbk. (BUMI) by selling 3.57 billion shares at Rp226.5891 per share on 17 November 2025, generating Rp809.22 billion and lowering its ownership from 29.89 billion shares to 26.31 billion shares or 7.09 percent for client derivative hedging activities.
- PT. Wijaya Karya (Persero) Tbk. (WIKA) secured two new water resources projects worth Rp678 billion, consisting of a Rp511 billion flood-control project in Merauke and a Rp167 billion DC Semanan reservoir project in West Jakarta to support irrigation, flood mitigation, and clean water distribution.



LQ45 Stock Ranking Session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
BUMI	236	8.26	100.00	87.64	1.09
NCKL	1,000	5.26	32.45	63.10	0.84
KLBF	1,220	4.27	(10.29)	57.11	0.41
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
TLKM	3,580	(3.24)	32.10	354.64	1.32
INDF	7,225	(3.02)	(6.17)	63.44	0.53
BRPT	3,420	(2.29)	271.74	320.62	2.33
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
BUMI	236	10,476.4	100.00	87.64	1.09
GOTO	65	1,368.2	(7.14)	77.42	0.94
EMTK	1,305	277.4	165.24	80.12	1.06
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BUMI	236	2,472.4	100.00	87.64	1.09
BBRI	3,890	702.8	(4.66)	589.56	1.51
BMRI	5,000	381.6	(12.28)	466.67	1.21

Economic Calendar

Date	Event	Act	Prev	Frcst
Monday November 24 2025				
04:00 PM	DE Ifo Business Climate NOV	88.1	88.4	88
09:45 PM	EA ECB President Lagarde Speech	-	-	-
10:30 PM	US Dallas Fed Manufacturing Index NOV	-10.4	-5.0	-1
11:30 PM	US 3-Month Bill Auction	3.745%	3.795%	-
11:30 PM	US 6-Month Bill Auction	3.670%	3.710%	-
Tuesday November 25 2025				
04:00 AM	KR Consumer Confidence NOV	112.4	109.8	110
06:00 PM	GB CBI Distributive Trades NOV		-27	-25
08:15 PM	US ADP Employment Change Weekly		-2.5K	-
08:30 PM	US PPI MoM SEP		-0.1%	0.5%
08:30 PM	US Retail Sales MoM SEP		0.6%	0.3%
08:30 PM	US Core PPI MoM SEP		-0.1%	0.2%
09:00 PM	US S&P/Case-Shiller Home Price YoY SEP		1.6%	1.6%
10:00 PM	US Business Inventories MoM AUG		0.2%	0.1%
10:00 PM	US CB Consumer Confidence NOV		94.6	94.2
10:00 PM	US Pending Home Sales YoY OCT		-0.9%	-2.4%

Source: Trading Economics



RUPS

Date	Time	Company	Event	Place
25-Nov-25	10:00	YUPI	RUPSLB	Yupi Head Office, Jl. Pancasila IV, Kel. Cicadas, Kec. Gunung Putri
	13:30	NFCX	RUPST & RUPSLB	Mangkuluhur City Lt. 19, Jl. Gatot Subroto Kav. 1-3
	15:00	DMMX	RUPSLB	Mangkuluhur City Lt. 19, Jl. Gatot Subroto Kav. 1-3
26-Nov-25	10:00	AKKU	RUPST	Golden Flower Bandung
	13:00	OLIV	RUPSLB	Swiss-Belinn Cawang, Jl. MT Haryono No. 9
	14:00	WIFI	RUPSLB	InterContinental Jakarta Pondok Indah Lt. 3, White Room 3-5
27-Nov-25	09:00	ASDM	RUPSLB	Grand Tropic Suites Hotel, Jl. Letjen S. Parman Kav. 3
	10:00	GOOD	RUPSLB	Arosa 3, Arosa Hotel Jakarta, Jl. RC. Veteran No. 3
	10:00	RISE	RUPSLB	Voza Tower Surabaya, Cloud, Lt. 10, Jl. HR. Muhammad No. 31
	11:00	GSMF	RUPSLB	Grand Tropic Suites Hotel, Jl. Letjen S. Parman Kav. 3, Slipi
	14:00	DOID	RUPSLB	Pacific Century Place, Function Room B, Level B1, Jl. Jend. Sudirman Kav. 52-53
	14:00	KEJU	RUPSLB	Veranda Hotel Pakubuwono, Jl. Kyai Maja No. 63
	14:00	MARI	RUPSLB	Secara Online Dengan Mengakses Fasilitas eASY.KSEI
28-Nov-25	09:00	BEEF	RUPSLB	Kantor Pusat PT. Estika Tata Tiara Tbk. (BEEF), Online
	14:00	BEKS	RUPSLB	Gedung Pendopo Gubernur Banten, Jl. Syeh Nawawi Al-Bantani
	14:00	PPRO	RUPSLB	Plaza PP - Auditorium Wisma Subiyanto Lt. 1, Jl. Letjend TB. Simatupang No. 57
	14:00	RAFI	RUPST	Gd. Dewan Dakwah Lt. 5, Jl. Panjang No. 12, Kb. Jeruk
	14:00	WEGE	RUPSLB	WIKA Tower II Auditorium Lt. 17, Jl. D.I. Panjaitan Kav. 10
	15:00	SQMI	RUPST	Boardroom Komplek Harco Mangga Dua, Block. C No. 5A, Jl. Mangga Dua Raya

DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Amount (IDR)/Share	Dividend Yield
IDEA	Cash Dividend	25-Nov-25	26-Nov-25	27-Nov-25	17-Dec-25	0.8	1.08%
TOTO	Cash Dividend	25-Nov-25	26-Nov-25	27-Nov-25	16-Dec-25	10	3.55%
WINS	Cash Dividend	25-Nov-25	26-Nov-25	27-Nov-25	11-Dec-25	5	1.13%
MCOL	Cash Dividend	26-Nov-25	27-Nov-25	28-Nov-25	15-Dec-25	80	2.09%
TGKA	Cash Dividend	26-Nov-25	27-Nov-25	28-Nov-25	12-Dec-25	30	0.60%
BTPS	Cash Dividend	27-Nov-25	28-Nov-25	01-Dec-25	18-Dec-25	39.5	2.87%
DGWG	Cash Dividend	27-Nov-25	28-Nov-25	01-Dec-25	19-Dec-25	8.5	2.17%
PTPS	Cash Dividend	27-Nov-25	28-Nov-25	01-Dec-25	15-Dec-25	3.5	1.70%
EXCL	Cash Dividend	01-Dec-25	02-Dec-25	03-Dec-25	11-Dec-25	159	5.76%
SICO	Cash Dividend	01-Dec-25	02-Dec-25	03-Dec-25	11-Dec-25	3	2.14%
BBCA	Cash Dividend	02-Dec-25	03-Dec-25	04-Dec-25	22-Dec-25	55	0.65%

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
RLCO	Rp 150 – Rp 168	02 – 04 Dec 2025	04 Dec 2025	08 Dec 2025	-
SUPA	Rp 525 – Rp 695	10 – 15 Dec 2025	15 Dec 2025	17 Dec 2025	-



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