



Jakarta Composite Index Range Today

8,487 – 8,425 / 8,355 8,575 – 8,610
Support Resistance

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Jakarta Composite Index

JCI corrected 48.37 pts / -0.56% to the level of 8,521.89, still relatively safe above the 8,500 mark (after briefly plunging to the intraday low of 8,487); also still above the nearest Support MA: MA10 / 8,425 which serves as the leading Uptrend base. **KIWOOM RESEARCH** reminds that the Dark Cloud candle overshadowing JCI yesterday plus the presence of RSI negative divergence (while JCI is just one step away from the TARGET 8,610) could be an early sign of a potential trend reversal ahead. Investors/traders are reminded to apply Trailing Stops (if not a gradual-selling strategy) to secure portfolio profit/capital.

ADVISE: WAIT & SEE; set your TRAILING STOP.



HRUM

Harum Energy Tbk.



(HRUM). Price has already formed a swing low and is testing the trendline resistance. Price is supported by the Stochastic indicator moving bullish and MACD line potential golden cross (histogram moving toward positive) as well as increasing volume.

ADVICE: Accumulate buy or trading buy.

| Entry Buy | Target Price | Support | Cut Loss |
|-------------|---------------|-----------|----------|
| 975 – 1,005 | 1,040 – 1,080 | 960 – 975 | 950 |



INKP

Indah Kiat Pulp & Paper Tbk.



(INKP). Price starts to strengthen and is testing the sideways area. Price is supported by the Stochastic indicator moving bullish and MACD line moving bullish (histogram moving positive) as well as increasing volume.

ADVICE: Accumulate buy or trading buy.

| Entry Buy | Target Price | Support | Cut Loss |
|---------------|---------------|---------------|----------|
| 7,700 – 7,900 | 8,150 – 8,400 | 7,575 – 7,700 | 7,525 |



ISAT

Indosat Tbk.



(ISAT). Price successfully breaks out of resistance and continues the uptrend. Price is supported by the Stochastic indicator moving bullish and MACD line moving bullish (histogram moving positive) as well as increasing volume trend.

ADVICE: Averaging up or trading buy.

| Entry Buy | Target Price | Support | Cut Loss |
|---------------|---------------|---------------|----------|
| 2,180 – 2,260 | 2,360 – 2,450 | 2,140 – 2,180 | 2,120 |



TINS

Timah Tbk.



(TINS). Price successfully breaks out of resistance and has the potential to continue the uptrend. Price is supported by the Stochastic indicator golden cross and MACD line potential golden cross (histogram moving toward positive) as well as increasing volume.

ADVICE: Averaging up or trading buy.

| Entry Buy | Target Price | Support | Cut Loss |
|---------------|---------------|---------------|----------|
| 3,100 – 3,200 | 3,320 – 3,440 | 3,050 – 3,100 | 3,030 |



Forecast – Technical Analysis

| Ticker | MA5 | RSI Rec | MACD Trend | Recomm. | Pivot Point | Support 1 | Support 2 | Resistance 1 | Resistance 2 | Stop Loss Level |
|--------|----------|------------|------------|-------------|-------------|-----------|-----------|--------------|--------------|-----------------|
| JCI | Negative | Overbought | Positive | Sell | 8,550 | 8,500 | 8,450 | 8,600 | 8,625 | 8,325 |
| AADI | Positive | Oversold | Negative | Spec. Buy | 7,700 | 7,625 | 7,525 | 7,800 | 7,875 | 7,425 |
| ACES | Positive | Trading | Negative | Hold | 424 | 419 | 414 | 429 | 434 | 407 |
| ADMIR | Negative | Trading | Negative | Sell | 1,320 | 1,305 | 1,290 | 1,335 | 1,350 | 1,270 |
| ADRO | Negative | Trading | Negative | Sell | 1,865 | 1,855 | 1,835 | 1,885 | 1,895 | 1,810 |
| AKRA | Positive | Trading | Negative | Hold | 1,255 | 1,240 | 1,215 | 1,280 | 1,295 | 1,195 |
| AMMN | Negative | Trading | Positive | Hold | 6,925 | 6,800 | 6,700 | 7,025 | 7,150 | 6,575 |
| AMRT | Positive | Trading | Negative | Hold | 1,860 | 1,840 | 1,810 | 1,890 | 1,910 | 1,785 |
| ANTM | Positive | Trading | Positive | Spec. Buy | 2,985 | 2,920 | 2,865 | 3,040 | 3,105 | 2,820 |
| ASII | Negative | Trading | Negative | Sell | 6,425 | 6,400 | 6,325 | 6,500 | 6,525 | 6,225 |
| BBCA | Negative | Trading | Negative | Sell | 8,475 | 8,425 | 8,350 | 8,550 | 8,600 | 8,200 |
| BBNI | Positive | Trading | Negative | Hold | 4,415 | 4,380 | 4,335 | 4,460 | 4,495 | 4,270 |
| BBRI | Positive | Trading | Negative | Hold | 3,905 | 3,830 | 3,755 | 3,980 | 4,055 | 3,700 |
| BBTN | Positive | Trading | Negative | Hold | 1,205 | 1,200 | 1,190 | 1,215 | 1,220 | 1,170 |
| BMRI | Negative | Overbought | Positive | Sell | 5,050 | 4,975 | 4,890 | 5,125 | 5,200 | 4,815 |
| BRPT | Positive | Trading | Negative | Hold | 3,475 | 3,405 | 3,315 | 3,565 | 3,635 | 3,265 |
| BUMI | Negative | Overbought | Positive | Sell | 230 | 217 | 208 | 239 | 252 | 204 |
| CPIN | Negative | Trading | Negative | Sell | 4,725 | 4,690 | 4,665 | 4,750 | 4,785 | 4,595 |
| CTRA | Positive | Oversold | Negative | Spec. Buy | 860 | 850 | 845 | 865 | 875 | 830 |
| DSSA | Negative | Overbought | Positive | Sell | 104,900 | 102,575 | 100,200 | 107,275 | 109,600 | 98,675 |
| EMTK | Negative | Trading | Positive | Hold | 1,300 | 1,235 | 1,175 | 1,360 | 1,425 | 1,160 |
| EXCL | Negative | Trading | Positive | Hold | 2,750 | 2,730 | 2,700 | 2,780 | 2,800 | 2,660 |
| GOTO | Negative | Overbought | Positive | Sell | 65 | 65 | 63 | 67 | 67 | 62 |
| HEAL | Positive | Trading | Positive | Spec. Buy | 1,425 | 1,415 | 1,395 | 1,445 | 1,455 | 1,375 |
| ICBP | Negative | Trading | Positive | Hold | 8,525 | 8,450 | 8,375 | 8,600 | 8,675 | 8,250 |
| INCO | Positive | Oversold | Negative | Spec. Buy | 3,865 | 3,805 | 3,755 | 3,915 | 3,975 | 3,695 |
| INDF | Negative | Trading | Positive | Hold | 7,275 | 7,200 | 7,100 | 7,375 | 7,450 | 7,000 |
| INKP | Negative | Overbought | Positive | Sell | 7,775 | 7,600 | 7,400 | 7,975 | 8,150 | 7,300 |
| ISAT | Negative | Overbought | Positive | Sell | 2,220 | 2,175 | 2,130 | 2,265 | 2,310 | 2,095 |
| ITMG | Negative | Oversold | Negative | Spec. Buy | 22,175 | 22,100 | 22,000 | 22,275 | 22,350 | 21,675 |
| JPFA | Negative | Trading | Negative | Sell | 2,415 | 2,375 | 2,335 | 2,455 | 2,495 | 2,300 |
| KLBF | Negative | Trading | Negative | Sell | 1,205 | 1,175 | 1,140 | 1,240 | 1,270 | 1,125 |
| MAPI | Positive | Trading | Negative | Hold | 1,300 | 1,285 | 1,265 | 1,320 | 1,335 | 1,245 |
| MBMA | Positive | Trading | Negative | Hold | 570 | 555 | 535 | 590 | 605 | 525 |
| MDKA | Negative | Trading | Negative | Sell | 2,300 | 2,280 | 2,250 | 2,330 | 2,350 | 2,215 |
| MEDC | Negative | Trading | Positive | Hold | 1,330 | 1,310 | 1,290 | 1,350 | 1,370 | 1,270 |
| NCKL | Positive | Oversold | Negative | Spec. Buy | 980 | 945 | 920 | 1,005 | 1,040 | 905 |
| PGAS | Negative | Trading | Negative | Sell | 1,750 | 1,735 | 1,715 | 1,770 | 1,785 | 1,690 |
| PGEO | Negative | Trading | Positive | Hold | 1,205 | 1,195 | 1,180 | 1,220 | 1,230 | 1,160 |
| PTBA | Negative | Trading | Negative | Sell | 2,320 | 2,300 | 2,280 | 2,340 | 2,360 | 2,245 |
| SCMA | Negative | Trading | Positive | Hold | 394 | 380 | 372 | 402 | 416 | 366 |
| SMGR | Negative | Trading | Negative | Sell | 2,590 | 2,540 | 2,490 | 2,640 | 2,690 | 2,455 |
| TLKM | Negative | Overbought | Positive | Sell | 3,650 | 3,605 | 3,520 | 3,735 | 3,780 | 3,465 |
| TOWR | Negative | Trading | Negative | Sell | 540 | 535 | 535 | 540 | 545 | 525 |
| UNTR | Positive | Trading | Negative | Hold | 27,525 | 27,275 | 26,875 | 27,925 | 28,175 | 26,475 |
| UNVR | Negative | Overbought | Negative | Strong Sell | 2,640 | 2,605 | 2,550 | 2,695 | 2,730 | 2,510 |



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