



Jakarta Composite Index Range Today

8,500 / 8,450 / 8,380 **8,610 / 9,000**
Support Resistance

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Jakarta Composite Index

JCI successfully posted a new all-time high in Wednesday's trading session, closing up 0.94% at 8,602.13, which was also the intraday high. **With this, JCI has reached the KIWOOM RESEARCH TARGET** according to the (bullish reversal) Cup & Handle pattern in the 8,600 range, and investors/traders are expected to continue firmly applying the strategy of using Trailing Stops while letting profits run at the same time. Judging from the negative divergence on RSI, there might be a possibility for a pullback after reaching the target. However, we still recommend using MA10 as the guidance of the bullish momentum, to maximize your profits.

Will the "Purbaya Premonition" of JCI 9,000 by year-end come true?

ADVISE: Set your TRAILING STOP, let your profit run.



ASII

Astra International Tbk.



(ASII). Price forms a swing low again and has the potential to retest the nearest resistance. Price is supported by the Stochastic indicator still moving bullish and the MACD line potential golden cross (histogram moving toward positive) as well as increasing volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
6,425 – 6,600	6,800 – 7,000	6,350 – 6,425	6,300



ASRI

Alam Sutera Realty Tbk.



(ASRI). Price retests the nearest resistance and has the potential to continue the uptrend. Price is supported by the Stochastic indicator golden cross and the MACD line moving bullish (histogram moving positive) with slightly increasing volume.

ADVICE: Hold or trading buy.

Entry Buy	Target Price	Support	Cut Loss
163 – 168	174 – 180	160 – 163	158



MYOR

Mayora Indah Tbk.



(MYOR). Price successfully breaks out of resistance and continues the uptrend. Price is supported by the Stochastic indicator golden cross and the MACD line moving bullish (histogram moving positive) as well as an increasing volume trend.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,110 – 2,180	2,270 – 2,350	2,070 – 2,110	2,050



PNLF

Panin Financial Tbk.



(PNLF). Price forms a swing low again and has the potential to continue the uptrend. Price is supported by the Stochastic indicator moving bullish and the MACD line moving bullish (histogram moving positive) as well as significantly increasing volume.

ADVICE: Trading buy or accumulate buy.

Entry Buy	Target Price	Support	Cut Loss
258 – 268	280 – 290	254 – 258	250



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Overbought	Positive	Sell	8,550	8,525	8,450	8,625	8,650	8,325
AADI	Positive	Trading	Negative	Hold	7,700	7,650	7,600	7,750	7,800	7,475
ACES	Positive	Oversold	Negative	Spec. Buy	420	415	412	423	428	405
ADMIR	Positive	Trading	Negative	Hold	1,305	1,300	1,285	1,320	1,325	1,265
ADRO	Positive	Trading	Negative	Hold	1,855	1,835	1,805	1,885	1,905	1,780
AKRA	Positive	Trading	Negative	Hold	1,265	1,260	1,235	1,290	1,295	1,220
AMMN	Negative	Trading	Positive	Hold	6,875	6,800	6,700	6,975	7,050	6,600
AMRT	Positive	Oversold	Negative	Spec. Buy	1,840	1,825	1,810	1,855	1,870	1,780
ANTM	Positive	Trading	Positive	Spec. Buy	3,025	2,980	2,935	3,070	3,115	2,890
ASII	Negative	Overbought	Negative	Strong Sell	6,525	6,475	6,350	6,650	6,700	6,250
BBCA	Positive	Trading	Negative	Hold	8,425	8,375	8,350	8,450	8,500	8,200
BBNI	Positive	Trading	Negative	Hold	4,405	4,390	4,355	4,440	4,455	4,290
BBRI	Positive	Trading	Negative	Hold	3,800	3,770	3,750	3,820	3,850	3,695
BBTN	Positive	Trading	Negative	Hold	1,200	1,190	1,185	1,205	1,215	1,165
BMRI	Negative	Overbought	Positive	Sell	5,000	4,995	4,945	5,050	5,075	4,870
BRPT	Positive	Trading	Negative	Hold	3,465	3,365	3,255	3,575	3,675	3,205
BUMI	Negative	Strong Sell	Positive	Sell	251	235	221	265	281	217
CPIN	Positive	Trading	Positive	Spec. Buy	4,735	4,700	4,655	4,780	4,815	4,585
CTRA	Negative	Trading	Negative	Sell	860	850	845	865	875	830
DSSA	Negative	Overbought	Positive	Sell	109,825	107,850	106,025	111,650	113,625	104,425
EMTK	Negative	Trading	Positive	Hold	1,260	1,245	1,220	1,285	1,300	1,200
EXCL	Negative	Overbought	Positive	Sell	2,830	2,705	2,630	2,905	3,030	2,590
GOTO	Negative	Overbought	Positive	Sell	65	64	63	66	67	62
HEAL	Positive	Trading	Positive	Spec. Buy	1,430	1,410	1,395	1,445	1,465	1,375
ICBP	Negative	Trading	Positive	Hold	8,600	8,550	8,475	8,675	8,725	8,350
INCO	Positive	Oversold	Negative	Spec. Buy	3,850	3,790	3,740	3,900	3,960	3,685
INDF	Negative	Trading	Positive	Hold	7,325	7,250	7,125	7,450	7,525	7,025
INKP	Negative	Overbought	Positive	Sell	7,975	7,800	7,650	8,125	8,300	7,525
ISAT	Negative	Overbought	Positive	Sell	2,250	2,220	2,160	2,310	2,340	2,130
ITMG	Positive	Oversold	Negative	Spec. Buy	22,100	22,050	22,000	22,150	22,200	21,675
JPFA	Positive	Trading	Negative	Hold	2,445	2,410	2,365	2,490	2,525	2,330
KLBF	Positive	Trading	Negative	Hold	1,250	1,220	1,195	1,275	1,305	1,175
MAPI	Positive	Trading	Negative	Hold	1,265	1,240	1,205	1,300	1,325	1,190
MBMA	Negative	Trading	Negative	Sell	585	580	565	600	605	560
MDKA	Negative	Trading	Negative	Sell	2,325	2,295	2,265	2,355	2,385	2,230
MEDC	Negative	Trading	Positive	Hold	1,325	1,315	1,305	1,335	1,345	1,285
NCKL	Negative	Oversold	Negative	Spec. Buy	1,010	1,000	985	1,025	1,035	970
PGAS	Positive	Trading	Negative	Hold	1,750	1,735	1,715	1,770	1,785	1,685
PGEO	Negative	Trading	Positive	Hold	1,205	1,205	1,190	1,220	1,220	1,175
PTBA	Negative	Trading	Negative	Sell	2,320	2,310	2,290	2,340	2,350	2,255
SCMA	Negative	Trading	Positive	Hold	385	378	371	392	399	365
SMGR	Negative	Overbought	Positive	Sell	2,745	2,515	2,255	3,005	3,235	2,220
TLKM	Negative	Overbought	Positive	Sell	3,660	3,600	3,540	3,720	3,780	3,485
TOWR	Positive	Trading	Negative	Hold	540	535	530	545	550	520
UNTR	Negative	Trading	Negative	Sell	27,600	27,400	27,125	27,875	28,075	26,700
UNVR	Negative	Trading	Negative	Sell	2,630	2,570	2,530	2,670	2,730	2,490



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