



Jakarta Composite Index Range Today

8,465 / 8,380 **8,622 / 9,000**

Support

Resistance

Published on 28 November 2025



Jakarta Composite Index

Dark Cloud candle was once again displayed by JCI in Thursday's trading, especially after recording a new intraday High record point at 8,622.27, although the closing ended in the red zone, cut by 56.26pts / -0.65% to the level of 8,545.87. **KIWOOM RESEARCH** needs to remind once again that stock/index movements may tend to slow down when they have reached important TARGET / Resistance levels such as the 8,622 area. JCI has already risen nearly 20% since breaking out of the Neckline pattern (bullish reversal) of the Inverted Head & Shoulders in July. RSI showing negative divergence indicates weakening buying momentum. **KIWOOM RESEARCH** still recommends a Trailing Stop strategy to allow your profit to run, by using the MA10 as your gradual selling trigger (nearest Support: 8,465).

ADVISE: Set your TRAILING STOP, let your profit run.



ARTO

Bank Jago Tbk.



(ARTO). Price strengthens significantly and is testing the nearest resistance (2,100). Price is supported by the Stochastic indicator moving bullish and the MACD line golden cross (histogram turning positive again) as well as significantly increasing volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,020 – 2,090	2,180 – 2,260	1,985 – 2,020	1,975



INCO

Vale Indonesia Tbk.



(INCO). Price forms a swing low again and is testing the trendline resistance. Price is supported by the Stochastic indicator moving bullish and the MACD line potential golden cross (histogram moving toward positive) as well as slightly increasing volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
3,820 – 3,950	4,110 – 4,270	3,750 – 3,820	3,730



MTEL

Dayamitra Telekomunikasi Tbk.



(MTEL). Price continues to rally after a brief pullback. Price is supported by a strong Stochastic indicator although in the overbought area and the MACD line moving bullish (histogram moving positive) as well as still-high volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
595 – 610	630 – 650	585 – 595	575



PWON

Pakuwon Jati Tbk.



(PWON). Price forms a swing low again and has the potential to test dynamic resistance. Price is supported by the Stochastic indicator moving bullish and the MACD line potential golden cross (histogram moving toward positive) as well as increasing volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
350 – 360	372 – 384	344 – 350	340



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Overbought	Positive	Sell	8,575	8,525	8,475	8,625	8,675	8,350
AADI	Positive	Oversold	Negative	Spec. Buy	7,625	7,500	7,275	7,850	7,975	7,175
ACES	Positive	Trading	Negative	Hold	419	417	415	421	423	408
ADMIR	Positive	Trading	Negative	Hold	1,290	1,260	1,225	1,325	1,355	1,210
ADRO	Positive	Trading	Negative	Hold	1,830	1,810	1,790	1,850	1,870	1,765
AKRA	Positive	Trading	Negative	Hold	1,255	1,235	1,205	1,285	1,305	1,185
AMMN	Negative	Trading	Positive	Hold	6,950	6,875	6,800	7,025	7,100	6,675
AMRT	Positive	Oversold	Negative	Spec. Buy	1,825	1,800	1,780	1,845	1,870	1,750
ANTM	Positive	Trading	Positive	Spec. Buy	3,025	2,990	2,965	3,050	3,085	2,920
ASII	Negative	Overbought	Negative	Strong Sell	6,550	6,525	6,400	6,675	6,700	6,300
BBCA	Positive	Trading	Negative	Hold	8,375	8,325	8,250	8,450	8,500	8,125
BBNI	Positive	Trading	Negative	Hold	4,375	4,325	4,255	4,445	4,495	4,190
BBRI	Positive	Oversold	Negative	Spec. Buy	3,770	3,725	3,680	3,815	3,860	3,620
BBTN	Positive	Trading	Negative	Hold	1,195	1,185	1,175	1,205	1,215	1,155
BMRI	Negative	Trading	Positive	Hold	4,940	4,855	4,765	5,025	5,125	4,695
BRPT	Negative	Trading	Negative	Sell	3,590	3,490	3,430	3,650	3,750	3,380
BUMI	Negative	Overbought	Positive	Sell	248	239	232	255	264	228
CPIN	Positive	Trading	Negative	Hold	4,715	4,670	4,625	4,760	4,805	4,555
CTRA	Positive	Oversold	Negative	Spec. Buy	860	850	845	865	875	830
DSSA	Negative	Overbought	Positive	Sell	109,300	107,075	104,950	111,425	113,650	103,375
EMTK	Negative	Trading	Positive	Hold	1,280	1,240	1,205	1,315	1,355	1,190
EXCL	Negative	Overbought	Positive	Sell	2,855	2,825	2,805	2,875	2,905	2,760
GOTO	Negative	Overbought	Positive	Sell	65	63	62	66	68	61
HEAL	Positive	Oversold	Positive	Buy	1,415	1,405	1,385	1,435	1,445	1,365
ICBP	Negative	Trading	Positive	Hold	8,575	8,525	8,450	8,650	8,700	8,325
INCO	Negative	Trading	Negative	Sell	3,920	3,815	3,750	3,985	4,090	3,690
INDF	Negative	Trading	Positive	Hold	7,375	7,325	7,225	7,475	7,525	7,125
INKP	Negative	Overbought	Positive	Sell	8,025	7,925	7,850	8,100	8,200	7,725
ISAT	Negative	Overbought	Positive	Sell	2,320	2,245	2,220	2,345	2,420	2,185
ITMG	Positive	Oversold	Negative	Spec. Buy	22,075	22,000	21,925	22,150	22,225	21,600
JPFA	Positive	Trading	Negative	Hold	2,455	2,405	2,365	2,495	2,545	2,325
KLBF	Negative	Trading	Negative	Sell	1,240	1,220	1,200	1,260	1,280	1,180
MAPI	Positive	Trading	Negative	Hold	1,245	1,220	1,200	1,265	1,290	1,180
MBMA	Negative	Trading	Negative	Sell	580	570	555	595	605	545
MDKA	Negative	Trading	Negative	Sell	2,355	2,315	2,285	2,385	2,425	2,250
MEDC	Negative	Trading	Positive	Hold	1,330	1,305	1,290	1,345	1,370	1,270
NCKL	Negative	Oversold	Negative	Spec. Buy	1,005	1,000	985	1,020	1,025	970
PGAS	Positive	Trading	Negative	Hold	1,755	1,735	1,720	1,770	1,790	1,695
PGEO	Negative	Oversold	Positive	Spec. Buy	1,195	1,185	1,165	1,215	1,225	1,150
PTBA	Positive	Trading	Negative	Hold	2,315	2,300	2,285	2,330	2,345	2,250
SCMA	Negative	Trading	Positive	Hold	386	379	374	391	398	368
SMGR	Negative	Trading	Positive	Hold	2,895	2,820	2,705	3,010	3,085	2,665
TLKM	Positive	Trading	Negative	Hold	3,635	3,565	3,495	3,705	3,775	3,440
TOWR	Positive	Trading	Negative	Hold	540	535	530	545	550	520
UNTR	Negative	Overbought	Negative	Strong Sell	28,075	27,775	27,375	28,475	28,775	26,975
UNVR	Negative	Trading	Negative	Sell	2,605	2,575	2,535	2,645	2,675	2,495



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