



Jakarta Composite Index Range Today

8,480 / 8,415 / 8,280 **8,572 / 8,622**

Support

Resistance

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Jakarta Composite Index

JCI climbed 4.22% in November, reaching the **TARGET** of the (bullish reversal) Inverted Head & Shoulders pattern at 8,600 (precisely at the record level of 8,622.27). Currently, JCI appears to be in a pullback phase (also previously signaled by RSI negative divergence), but remains well above the first Support of this strong uptrend, which has been accelerating since JCI broke the Neckline around ~7,200 in July.

KIWOOM RESEARCH views any pullback toward MA10 / 8,476.85 as still considered normal & safely contained to support the continuation of this uptrend. However, we also recommend considering reducing positions (gradually) using a Trailing Stop, given the fairly large foreign net selling recorded on Friday at elevated levels, amounting to IDR 1.02.

ADVISE: Set your **TRAILING STOP**.



DSNG

Dharma Satya Nusantara Tbk.



(DSNG). Price forms a swing low again and is testing the dynamic resistance. Price is supported by the Stochastic indicator golden cross and MACD line potential golden cross (histogram moving toward positive) along with increasing volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,645 – 1,695	1,755 – 1,815	1,620 – 1,645	1,610



ERAA

Erajaya Swasembada Tbk.



(ERAA). Price forms a swing low again and has the potential to form a double bottom pattern. Price is supported by the Stochastic indicator moving bullish and MACD line potential golden cross (histogram moving toward positive) along with increasing volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
402 – 414	428 – 442	396 – 402	392



NCKL

Trimegah Bangun Persada Tbk.



(NCKL). Price rallies and breaks the nearest resistance. Price is supported by the Stochastic indicator moving bullish and MACD line potential golden cross (histogram moving toward positive) along with increasing volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,010 – 1,045	1,090 – 1,130	990 – 1,010	980



PGAS

Perusahaan Gas Negara Tbk.



(PGAS). Price successfully breaks resistance in the sideways area. Price is supported by the Stochastic indicator moving bullish and MACD line golden cross (histogram moving positive again) along with increasing volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,750 – 1,805	1,870 – 1,940	1,720 – 1,750	1,710

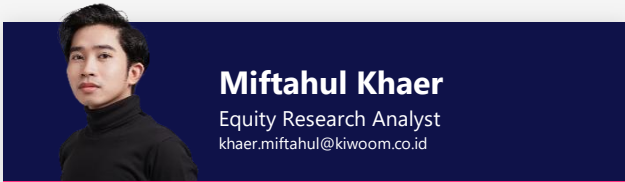
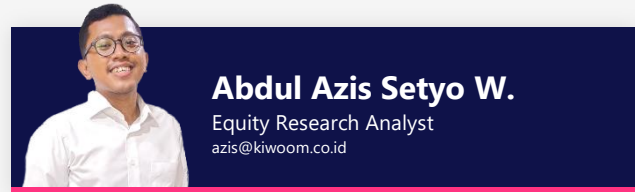


Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Negative	Overbought	Positive	Sell	8,525	8,500	8,450	8,575	8,600	8,325
AADI	Positive	Oversold	Negative	Spec. Buy	7,450	7,400	7,325	7,525	7,575	7,225
ACES	Positive	Trading	Negative	Hold	419	416	413	422	425	407
ADMR	Positive	Trading	Negative	Hold	1,270	1,255	1,240	1,285	1,300	1,220
ADRO	Positive	Trading	Negative	Hold	1,810	1,800	1,790	1,820	1,830	1,765
AKRA	Positive	Trading	Negative	Hold	1,245	1,230	1,215	1,260	1,275	1,195
AMMN	Negative	Trading	Positive	Hold	6,625	6,425	6,300	6,750	6,950	6,200
AMRT	Positive	Oversold	Negative	Spec. Buy	1,805	1,790	1,765	1,830	1,845	1,735
ANTM	Negative	Trading	Positive	Hold	2,965	2,895	2,835	3,025	3,095	2,790
ASII	Negative	Overbought	Negative	Strong Sell	6,575	6,525	6,475	6,625	6,675	6,375
BBCA	Positive	Trading	Negative	Hold	8,300	8,275	8,225	8,350	8,375	8,100
BBNI	Positive	Trading	Negative	Hold	4,300	4,250	4,210	4,340	4,390	4,145
BBRI	Positive	Oversold	Negative	Spec. Buy	3,705	3,660	3,635	3,730	3,775	3,580
BBTN	Negative	Trading	Negative	Sell	1,190	1,190	1,180	1,200	1,200	1,165
BMRI	Positive	Trading	Negative	Hold	4,830	4,775	4,750	4,855	4,910	4,675
BRPT	Negative	Trading	Negative	Sell	3,590	3,550	3,490	3,650	3,690	3,440
BUMI	Negative	Overbought	Positive	Sell	243	239	233	249	253	229
CPIN	Positive	Trading	Negative	Hold	4,655	4,615	4,585	4,685	4,725	4,515
CTRA	Negative	Trading	Positive	Hold	865	855	850	870	880	835
DSSA	Negative	Overbought	Positive	Sell	109,900	109,100	107,875	111,125	111,925	106,250
EMTK	Positive	Trading	Positive	Spec. Buy	1,250	1,220	1,200	1,270	1,300	1,180
EXCL	Negative	Overbought	Positive	Sell	2,870	2,840	2,800	2,910	2,940	2,760
GOTO	Negative	Trading	Negative	Sell	65	64	63	66	67	62
HEAL	Positive	Oversold	Positive	Buy	1,405	1,400	1,390	1,415	1,420	1,370
ICBP	Negative	Trading	Positive	Hold	8,525	8,425	8,350	8,600	8,700	8,200
INCO	Positive	Oversold	Negative	Spec. Buy	3,925	3,795	3,695	4,025	4,155	3,635
INDF	Negative	Trading	Positive	Hold	7,350	7,300	7,250	7,400	7,450	7,150
INKP	Negative	Overbought	Positive	Sell	8,425	8,050	7,625	8,850	9,225	7,525
ISAT	Negative	Overbought	Positive	Sell	2,350	2,260	2,180	2,430	2,520	2,145
ITMG	Positive	Oversold	Negative	Spec. Buy	22,000	21,950	21,850	22,100	22,150	21,525
JPFA	Positive	Trading	Negative	Hold	2,435	2,400	2,375	2,460	2,495	2,340
KLBF	Negative	Trading	Negative	Sell	1,220	1,195	1,180	1,235	1,260	1,160
MAPI	Positive	Trading	Negative	Hold	1,235	1,225	1,205	1,255	1,265	1,185
MBMA	Negative	Oversold	Negative	Spec. Buy	555	545	525	575	585	520
MDKA	Negative	Trading	Negative	Sell	2,325	2,270	2,225	2,370	2,425	2,190
MEDC	Negative	Trading	Positive	Hold	1,325	1,315	1,295	1,345	1,355	1,275
NCKL	Negative	Trading	Negative	Sell	1,020	995	965	1,050	1,075	950
PGAS	Negative	Overbought	Positive	Sell	1,780	1,750	1,720	1,810	1,840	1,690
PGEO	Positive	Oversold	Positive	Buy	1,175	1,155	1,140	1,190	1,210	1,120
PTBA	Positive	Trading	Negative	Hold	2,300	2,290	2,270	2,320	2,330	2,235
SCMA	Negative	Trading	Positive	Hold	386	382	376	392	396	370
SMGR	Negative	Trading	Positive	Hold	2,885	2,805	2,735	2,955	3,035	2,690
TLKM	Negative	Trading	Negative	Sell	3,560	3,490	3,430	3,620	3,690	3,380
TOWR	Negative	Trading	Positive	Hold	540	540	530	550	550	525
UNTR	Negative	Trading	Positive	Hold	28,200	27,975	27,775	28,400	28,625	27,350
UNVR	Negative	Trading	Negative	Sell	2,615	2,585	2,565	2,635	2,665	2,525



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