



Jakarta Composite Index

▲  
**8,517.81**  
+0.11%

Highest

**8,553.62**

Lowest

**8,493.25**

YTD %

**20.31**

Published on 01 December 2025

Indices	Latest	Chg%	P/E	PBV
KOSPI	3,908	(0.46)	17.4	1.3
JCI	8,518	0.11	21.3	2.2
SSE Composite	3,905	0.39	18.5	1.5
TWSE	27,454	(0.63)	22.3	2.8
KLSE	1,622	1.09	15.3	1.5
ST - Times	4,530	0.13	13.6	1.5
Sensex	85,975	0.31	24.6	3.6
Hang Seng	26,013	0.58	12.9	1.4
Nikkei 225	49,264	(1.96)	22.0	2.5

Sectors	Latest	Chg%	YTD%
Basic Materials	1,985	0.09	58.55
Consumer Cyclical	1,054	1.58	26.27
Energy	4,159	1.12	54.67
Financials	1,510	(0.06)	8.46
Healthcare	1,964	0.34	34.85
Industrials	1,842	0.13	77.90
Infrastructures	2,322	0.82	57.03
Cons. Non-Cyclical	803	0.06	10.03
Prop. & Real Estate	1,204	(1.72)	59.14
Technology	10,186	0.59	154.78
Trans. & Logistics	1,865	(0.21)	43.39

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	59.60	1.79	(16.90)
Gold (USD tr.oz)	4,230	(0.23)	61.16
Nickel (USD/MT)	14,829	(0.03)	(3.26)
Tin (USD/MT)	39,161	2.94	34.65
Copper (USD/lb)	524.40	1.13	30.24
Coal (USD/MT)	111.10	0.09	(11.30)
CPO (MYR/MT)	4,107	0.20	(15.51)

Currency	Last	Chg%	YTD%
USD-IDR	16,661	(0.01)	(3.36)
AUD-IDR	10,898	(0.22)	(7.99)
EUR-IDR	19,336	(0.22)	(13.07)
SGD-IDR	12,858	(0.13)	(7.82)
JPY-IDR	107	(0.50)	(3.57)
GBP-IDR	22,047	(0.14)	(8.13)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.31	(0.14)	(9.83)
15 Year	6.47	0.08	(8.72)
20 Year	6.55	(0.06)	(7.99)
30 Year	6.78	(0.15)	(4.43)

Source: Bloomberg LP

Note: All data taken from sources at 12:15 PM

Nickel, Tin &amp; Coal price closed at 28/11/2025

## Market Review (Session 1)

In session 1, JCI closed up +0.11% to the level of 8,517.81.

## Market Prediction (Session 2)

JCI: Index closed positive with bearish candle. JCI is expected to remain volatile in the range 8,478 – 8,553.

- DSNG: Price closed at 1,710 (+0.88%) and still positive. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- ERAA: Price closed at 414 (0.00%) or stagnant and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- NCKL: Price closed at 1,025 (-1.91%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- PGAS: Price managed touched our first target at 1,870 (+3.60%) and closed at 1,815 (+0.55%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

## News

- PT. Multi Garam Utama Tbk. (FOLK) plans a private placement of 394.81 million shares at Rp20, representing up to 10% of issued capital, with proceeds for business development, working capital, and general corporate purposes, subject to approval at an Extraordinary General Meeting on December 12, 2025.
- PT. Sampoerna Agro Tbk. (SGRO) recorded sales of Rp4.61 trillion as of September 30, 2025, up from Rp3.37 trillion a year earlier, with operating profit rising to Rp1.36 trillion from Rp634.13 billion, while profit attributable to owners of the parent reached Rp1.00 trillion and liabilities declined to Rp4.20 trillion from Rp4.49 trillion.



## LQ45 Stock Ranking Session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
JPFA	2,590	6.15	33.51	30.37	0.68
GOTO	66	3.13	(5.71)	78.62	0.94
BUMI	250	2.46	111.86	92.83	1.10
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
AMMN	6,400	(3.03)	(24.48)	464.12	0.43
ISAT	2,320	(2.93)	(6.45)	74.82	1.37
BRPT	3,510	(1.96)	281.52	329.05	2.33
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
BUMI	250	3,772.2	111.86	92.83	1.10
GOTO	66	2,360.2	(5.71)	78.62	0.94
BBRI	3,680	160.3	(9.80)	557.74	1.50
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BUMI	250	943.0	111.86	92.83	1.10
BBRI	3,680	589.8	(9.80)	557.74	1.50
BBCA	8,375	341.0	(13.44)	1,032.43	0.82

## Economic Calendar

Date	Event	Act	Prev	Frcst
Friday November 28 2025				
06:30 AM	JP Unemployment Rate OCT	2.6%	2.6%	2.6%
06:50 AM	JP Industrial Production MoM Prel OCT	1.4%	2.6%	-0.3%
06:50 AM	JP Retail Sales YoY OCT	1.7%	0.2%	0.8%
12:00 PM	JP Housing Starts YoY OCT	3.2%	-7.3%	-4.0%
02:00 PM	DE Retail Sales MoM OCT	-0.3%	0.3%	0.3%
02:00 PM	DE Retail Sales YoY OCT	0.9%	0.8%	0.6%
03:55 PM	DE Unemployment Change NOV	1K	-2K	12.0K
03:55 PM	DE Unemployment Rate NOV	6.3%	6.3%	6.4%
08:00 PM	DE Inflation Rate YoY Prel NOV	2.3%	2.3%	2.3%
08:00 PM	DE Inflation Rate MoM Prel NOV	-0.2%	0.3%	-0.2%
Monday December 01 2025				
07:30 AM	ID S&P Global Manufacturing PMI NOV	53.3	51.2	51.5
11:00 AM	ID Balance of Trade OCT	\$2.4B	\$4.34B	\$3.8B
11:00 AM	ID Exports YoY OCT	-2.31%	11.41%	-
11:00 AM	ID Imports YoY OCT	-1.15%	7.17%	-
11:30 AM	ID Inflation Rate YoY NOV	2.72%	2.86%	2.8%
11:30 AM	ID Core Inflation Rate YoY NOV	2.36%	2.36%	2.4%
11:30 AM	ID Inflation Rate MoM NOV	0.17%	0.28%	0.3%
12:00 PM	ID Tourist Arrivals YoY OCT	11.19%	9.04%	-
08:45 AM	CN RatingDog Manufacturing PMI NOV	49.9	50.6	50.4
10:00 PM	US ISM Manufacturing PMI NOV		48.7	48.8

Source: Trading Economics



## RUPS

Date	Time	Company	Event	Place
01-Dec-25	10:00	OPMS	RUPSLB	Kantor OPMS Cabang Madura, Jl. Raya Suramadu No. 1
02-Dec-25	10:00	NISP	RUPSLB	OCBC Tower Lt. 23, Jl. Prof. Dr. Satrio Kav. 25
	10:00	TGUK	RUPSLB	The Gala, Jl. Alam Sutera Boulevard No. 16, Pakulonan
	10:30	TRIN	RUPSLB	Hotel Tentrem Jakarta, Jl. Alam Sutera Boulevard No. 11
03-Dec-25	10:00	PNBS	RUPSLB	Panin Bank Building Lt. 4, Jl. Jend. Sudirman
04-Dec-25	14:00	STRK	RUPSLB	Hotel Yello Harmoni, Jakarta Pusat
05-Dec-25	14:00	FASW	RUPSLB	Le Meridien Hotel, Antasena Room 1, 2, 3, Jl. Jenderal Sudirman Kav. 18-20
	14:00	SMCB	RUPSLB	Hotel Mercure Jakarta Simatupang, The Ballroom Lt. 1, Jl. RA. Kartini No. 18

## DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Amount (IDR)/Share	Dividend Yield
EXCL	Cash Dividend	01-Dec-25	02-Dec-25	03-Dec-25	11-Dec-25	159	5.50%
SICO	Cash Dividend	01-Dec-25	02-Dec-25	03-Dec-25	11-Dec-25	3	2.17%
BBCA	Cash Dividend	02-Dec-25	03-Dec-25	04-Dec-25	22-Dec-25	55	0.66%
YUPI	Cash Dividend	03-Dec-25	04-Dec-25	05-Dec-25	18-Dec-25	35.11	2.10%
KMDS	Cash Dividend	04-Dec-25	05-Dec-25	08-Dec-25	19-Dec-25	16	2.29%

## IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
RLCO	Rp 150 – Rp 168	02 – 04 Dec 2025	04 Dec 2025	08 Dec 2025	-
SUPA	Rp 525 – Rp 695	10 – 15 Dec 2025	15 Dec 2025	17 Dec 2025	-



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