



Technical Recommendation

Jakarta Composite Index Range Today

8,490 / 8,425 / 8,300 **8,622 / 8,800 / 9,000**

Support

Resistance

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Jakarta Composite Index

JCI actually started December in green, rising 40 pts / +0.47% to the level of 8,548.79 after having gone through a fairly volatile session in early trading. JCI Closing position is indeed still relatively safe above Support MA10, however considering the catalysts that are starting to circulate, **KIWOOM RESEARCH** reminds investors/traders that there is potential for the first Support at 8,490 to be threatened to be tested again today. Please note that if this level fails to hold, then JCI may experience consolidation towards the next Support: MA20 / 8,425.

ADVISE: Set your **TRAILING STOP**; Watch Support closely.



BRIS

Bank Syariah Indonesia Tbk.



(BRIS). Price rebounds again after touching the strong support area. Price is supported by the Stochastic indicator golden cross and MACD line potential golden cross (histogram starting to move toward positive) along with slightly increasing volume.

ADVICE: Buy on weakness or accumulate buy.

Entry Buy	Target Price	Support	Cut Loss
2,320 – 2,380	2,460 – 2,540	2,280 – 2,320	2,260



BSDE

Bumi Serpong Damai Tbk.



(BSDE). Price starts to form a swing low and slightly breaks out of the minor sideways trend area. Price is supported by the Stochastic indicator moving bullish and MACD line golden cross (histogram moving positive again) along with increasing volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
935 – 960	990 – 1,020	920 – 935	910



ENRG

Energi Mega Persada Tbk.



(ENRG). Price successfully breaks resistance and has the potential to continue the uptrend. Price is supported by the Stochastic indicator potential golden cross and MACD line moving bullish (histogram moving positive) along with significantly increasing volume.

ADVICE: Averaging up or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,155 – 1,195	1,245 – 1,295	1,130 – 1,155	1,120



HRUM

Harum Energy Tbk.



(HRUM). Price rallies and breaks the nearest resistance. Price is supported by the MACD line moving bullish (histogram moving positive) and increasing volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,010 – 1,045	1,090 – 1,130	990 – 1,010	980

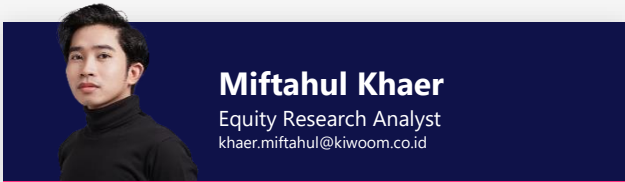


Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Overbought	Positive	Hold	8,525	8,525	8,475	8,575	8,600	8,350
AADI	Positive	Oversold	Negative	Spec. Buy	7,450	7,375	7,250	7,575	7,650	7,125
ACES	Positive	Oversold	Negative	Spec. Buy	418	414	412	420	424	406
ADMIR	Positive	Trading	Negative	Hold	1,270	1,250	1,235	1,285	1,305	1,215
ADRO	Positive	Trading	Negative	Hold	1,820	1,810	1,800	1,830	1,840	1,775
AKRA	Positive	Trading	Negative	Hold	1,235	1,220	1,205	1,250	1,265	1,185
AMMN	Positive	Trading	Positive	Spec. Buy	6,500	6,375	6,250	6,625	6,750	6,150
AMRT	Positive	Oversold	Negative	Spec. Buy	1,795	1,780	1,765	1,810	1,825	1,735
ANTM	Negative	Trading	Positive	Hold	2,975	2,925	2,895	3,005	3,055	2,850
ASII	Negative	Trading	Negative	Sell	6,400	6,300	6,225	6,475	6,575	6,125
BBCA	Positive	Trading	Negative	Hold	8,425	8,375	8,325	8,475	8,525	8,200
BBNI	Positive	Trading	Negative	Hold	4,285	4,220	4,175	4,330	4,395	4,110
BBRI	Positive	Oversold	Negative	Spec. Buy	3,685	3,640	3,615	3,710	3,755	3,560
BBTN	Positive	Trading	Negative	Hold	1,190	1,170	1,165	1,195	1,215	1,145
BMRI	Positive	Trading	Negative	Hold	4,860	4,810	4,770	4,900	4,950	4,700
BRPT	Negative	Trading	Negative	Sell	3,525	3,460	3,395	3,590	3,655	3,345
BUMI	Negative	Overbought	Positive	Sell	245	238	231	252	259	228
CPIN	Positive	Trading	Negative	Hold	4,685	4,615	4,565	4,735	4,805	4,495
CTRA	Positive	Trading	Positive	Spec. Buy	865	860	850	875	880	840
DSSA	Negative	Overbought	Positive	Sell	111,125	108,675	105,700	114,100	116,550	104,125
EMTK	Positive	Trading	Positive	Spec. Buy	1,215	1,200	1,185	1,230	1,245	1,165
EXCL	Negative	Overbought	Positive	Sell	2,880	2,850	2,820	2,910	2,940	2,780
GOTO	Negative	Overbought	Positive	Sell	66	64	63	67	69	62
HEAL	Negative	Oversold	Positive	Spec. Buy	1,405	1,400	1,395	1,410	1,415	1,375
ICBP	Negative	Trading	Positive	Hold	8,425	8,375	8,350	8,450	8,500	8,225
INCO	Positive	Oversold	Negative	Spec. Buy	3,820	3,755	3,710	3,865	3,930	3,650
INDF	Positive	Trading	Positive	Spec. Buy	7,300	7,200	7,100	7,400	7,500	7,000
INKP	Negative	Overbought	Positive	Sell	8,700	8,550	8,350	8,900	9,050	8,225
ISAT	Negative	Overbought	Positive	Sell	2,370	2,310	2,240	2,440	2,500	2,205
ITMG	Positive	Oversold	Negative	Spec. Buy	21,975	21,900	21,850	22,025	22,100	21,500
JPFA	Negative	Overbought	Positive	Sell	2,580	2,420	2,310	2,690	2,850	2,275
KLBF	Negative	Trading	Negative	Sell	1,205	1,190	1,175	1,220	1,235	1,155
MAPI	Positive	Oversold	Negative	Spec. Buy	1,220	1,205	1,175	1,250	1,265	1,160
MBMA	Negative	Oversold	Negative	Spec. Buy	550	535	525	560	575	515
MDKA	Negative	Trading	Negative	Sell	2,300	2,280	2,250	2,330	2,350	2,215
MEDC	Negative	Trading	Positive	Hold	1,330	1,325	1,310	1,345	1,350	1,290
NCKL	Negative	Trading	Positive	Hold	1,035	1,020	1,000	1,055	1,070	985
PGAS	Negative	Overbought	Positive	Sell	1,855	1,840	1,790	1,905	1,920	1,760
PGEO	Positive	Oversold	Negative	Spec. Buy	1,155	1,140	1,125	1,170	1,185	1,110
PTBA	Positive	Trading	Negative	Hold	2,295	2,280	2,265	2,310	2,325	2,230
SCMA	Negative	Trading	Positive	Hold	382	375	370	387	394	364
SMGR	Negative	Trading	Positive	Hold	2,925	2,830	2,765	2,990	3,085	2,725
TLKM	Positive	Trading	Negative	Hold	3,590	3,525	3,460	3,655	3,720	3,405
TOWR	Negative	Trading	Positive	Hold	545	540	535	550	555	525
UNTR	Negative	Trading	Positive	Hold	27,550	27,125	26,700	27,975	28,400	26,300
UNVR	Positive	Trading	Negative	Hold	2,605	2,555	2,525	2,635	2,685	2,485



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