



# Technical Recommendation

Jakarta Composite Index Range Today

**8,564 / 8,515 / 8,450**     **8,625 / 8,686 / 9,000**

Support

Resistance

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## **Jakarta Composite Index**

JCI once again recorded a new record high at 8,625.64, but closed slightly below it at 8,617.04 after gaining 68.25 pts / +0.80%. **KIWOOM RESEARCH** views JCI closing position as consistently maintaining its Uptrend with discipline above the first Support (MA10 / currently 8,515), thus stating that this uptrend is still very intact, despite the RSI negative divergence (hint: ignore indicators if the Uptrend is strong). Today's market focus is to see whether JCI can pass that record high and move toward the next TARGET: 8,686, before advancing to the phenomenal level of 9,000 in line with the "direction" of Finance Minister Purbaya.

**ADVISE:** Let your profit run, set your TRAILING STOP (suggestion: use Support MA10 as the platform of this Uptrend).



## ADMR

Alamtri Minerals Indonesia Tbk.



**(ADMR).** Price forms a swing low and is testing the trendline resistance. Price is supported by the Stochastic indicator golden cross and MACD line potential golden cross (histogram starting to move toward positive) along with gradually increasing volume.

**ADVICE:** Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,260 – 1,305	1,360 – 1,410	1,240 – 1,260	1,230



## AMMN

Amman Mineral Internasional Tbk.



**(AMMN).** Price forms a swing low and has the potential to form a double bottom. Price is supported by the Stochastic indicator approaching the oversold area and MACD line moving bullish (histogram moving positive) along with gradually increasing volume.

**ADVICE:** Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
6,450 – 6,675	6,950 – 7,225	6,325 – 6,450	6,275



## BRMS

Bumi Resources Minerals Tbk.



**(BRMS).** Price forms another swing low and is testing the trendline resistance. Price is supported by the Stochastic indicator golden cross and MACD line potential golden cross (histogram starting to move toward positive) along with increasing volume.

**ADVICE:** Buy on break 1,020 – 1,040 or trading buy.

Entry Buy	Target Price	Support	Cut Loss
980 – 1,015	1,060 – 1,100	960 – 980	950



## SCMA

Surya Citra Media Tbk.



**(SCMA).** Price forms another swing low and has the potential to continue the uptrend by testing the nearest resistance. Price is supported by the Stochastic indicator golden cross and MACD line moving bullish (histogram moving positive) along with increasing volume.

**ADVICE:** Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
390 – 404	422 – 440	382 – 390	378



## Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Overbought	Positive	Sell	8,600	8,575	8,525	8,625	8,650	8,400
AADI	Positive	Trading	Negative	Hold	7,525	7,375	7,250	7,650	7,800	7,150
ACES	Positive	Trading	Negative	Hold	419	416	413	422	425	407
ADMIR	Positive	Trading	Negative	Hold	1,290	1,265	1,240	1,315	1,340	1,225
ADRO	Positive	Trading	Negative	Hold	1,840	1,815	1,805	1,850	1,875	1,775
AKRA	Positive	Trading	Negative	Hold	1,240	1,220	1,210	1,250	1,270	1,190
AMMN	Positive	Trading	Positive	Spec. Buy	6,575	6,450	6,325	6,700	6,825	6,225
AMRT	Positive	Oversold	Negative	Spec. Buy	1,800	1,785	1,775	1,810	1,825	1,750
ANTM	Positive	Trading	Positive	Spec. Buy	2,980	2,960	2,930	3,010	3,030	2,885
ASII	Negative	Overbought	Negative	Strong Sell	6,575	6,550	6,450	6,675	6,700	6,350
BBCA	Positive	Trading	Negative	Hold	8,375	8,325	8,300	8,400	8,450	8,175
BBNI	Positive	Trading	Negative	Hold	4,305	4,250	4,195	4,360	4,415	4,130
BBRI	Positive	Oversold	Negative	Spec. Buy	3,700	3,670	3,640	3,730	3,760	3,585
BBTN	Positive	Trading	Negative	Hold	1,185	1,175	1,160	1,200	1,210	1,145
BMRI	Positive	Trading	Negative	Hold	4,885	4,825	4,765	4,945	5,000	4,690
BRPT	Negative	Trading	Negative	Sell	3,505	3,430	3,395	3,540	3,615	3,345
BUMI	Negative	Overbought	Positive	Sell	245	242	239	248	251	235
CPIN	Negative	Trading	Positive	Hold	4,750	4,680	4,630	4,800	4,870	4,560
CTRA	Negative	Trading	Positive	Hold	865	860	855	870	875	840
DSSA	Negative	Overbought	Positive	Sell	114,725	113,950	112,225	116,450	117,225	110,550
EMTK	Negative	Trading	Positive	Hold	1,265	1,220	1,180	1,305	1,350	1,160
EXCL	Negative	Trading	Positive	Hold	2,780	2,715	2,650	2,845	2,910	2,610
GOTO	Negative	Trading	Positive	Hold	66	65	63	68	69	62
HEAL	Positive	Oversold	Positive	Buy	1,405	1,390	1,380	1,415	1,430	1,355
ICBP	Positive	Oversold	Positive	Buy	8,250	8,075	7,875	8,450	8,625	7,750
INCO	Negative	Trading	Negative	Sell	3,905	3,830	3,765	3,970	4,045	3,710
INDF	Negative	Trading	Positive	Hold	7,300	7,175	7,050	7,425	7,550	6,950
INKP	Negative	Overbought	Positive	Sell	8,700	8,525	8,375	8,850	9,025	8,250
ISAT	Negative	Overbought	Positive	Sell	2,335	2,315	2,285	2,365	2,385	2,250
ITMG	Positive	Oversold	Negative	Spec. Buy	21,950	21,900	21,850	22,000	22,050	21,525
JPFA	Negative	Overbought	Positive	Sell	2,720	2,585	2,480	2,825	2,960	2,440
KLBF	Positive	Trading	Negative	Hold	1,165	1,125	1,075	1,215	1,255	1,060
MAPI	Positive	Oversold	Negative	Spec. Buy	1,220	1,205	1,185	1,240	1,255	1,165
MBMA	Positive	Oversold	Negative	Spec. Buy	550	540	530	560	570	520
MDKA	Negative	Trading	Negative	Sell	2,305	2,270	2,245	2,330	2,365	2,210
MEDC	Negative	Trading	Positive	Hold	1,335	1,325	1,315	1,345	1,355	1,295
NCKL	Negative	Trading	Positive	Hold	1,025	1,015	1,005	1,035	1,045	990
PGAS	Negative	Overbought	Positive	Sell	1,835	1,815	1,780	1,870	1,890	1,750
PGEO	Positive	Oversold	Negative	Spec. Buy	1,160	1,145	1,130	1,175	1,190	1,115
PTBA	Positive	Trading	Negative	Hold	2,300	2,290	2,280	2,310	2,320	2,245
SCMA	Positive	Overbought	Positive	Hold	391	375	361	405	421	355
SMGR	Negative	Trading	Positive	Hold	2,825	2,775	2,705	2,895	2,945	2,660
TLKM	Positive	Trading	Negative	Hold	3,615	3,555	3,505	3,665	3,725	3,450
TOWR	Negative	Trading	Positive	Hold	550	540	530	560	570	520
UNTR	Negative	Overbought	Positive	Sell	28,275	27,850	27,500	28,625	29,050	27,075
UNVR	Positive	Overbought	Negative	Sell	2,635	2,600	2,565	2,670	2,705	2,525



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