



Jakarta Composite Index

▲  
**8,635.11**  
+0.21%

Highest

**8,669.19**

Lowest

**8,627.24**

YTD %

**21.97**

Published on 03 December 2025

Indices	Latest	Chg%	P/E	PBV
KOSPI	4,045	1.26	17.8	1.3
JCI	8,635	0.21	21.6	2.2
SSE Composite	3,894	(0.09)	18.5	1.5
TWSE	27,728	0.60	22.2	2.9
KLSE	1,622	(0.55)	15.6	1.5
ST - Times	4,550	0.27	13.7	1.5
Sensex	84,879	(0.31)	24.4	3.6
Hang Seng	25,843	(0.97)	13.1	1.4
Nikkei 225	50,079	1.57	21.7	2.4

Sectors	Latest	Chg%	YTD%
Basic Materials	1,988	(0.67)	58.79
Consumer Cyclical	1,103	0.89	32.16
Energy	4,201	0.20	56.20
Financials	1,524	(0.31)	9.43
Healthcare	1,949	0.28	33.78
Industrials	1,892	0.53	82.71
Infrastructures	2,408	1.65	62.83
Cons. Non-Cyclical	806	0.44	10.48
Prop. & Real Estate	1,215	0.30	60.53
Technology	10,327	1.26	158.31
Trans. & Logistics	1,903	0.74	46.27

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	58.71	0.12	(18.14)
Gold (USD tr.oz)	4,222	0.38	60.87
Nickel (USD/MT)	14,800	(0.86)	(3.44)
Tin (USD/MT)	39,040	(0.25)	34.24
Copper (USD/lb)	516.60	0.10	28.30
Coal (USD/MT)	108.80	0.42	(13.13)
CPO (MYR/MT)	4,121	0.61	(15.22)

Currency	Last	Chg%	YTD%
USD-IDR	16,629	(0.04)	(3.17)
AUD-IDR	10,945	(0.45)	(8.39)
EUR-IDR	19,365	(0.30)	(13.20)
SGD-IDR	12,835	(0.16)	(7.65)
JPY-IDR	107	(0.24)	(3.26)
GBP-IDR	22,009	(0.21)	(7.97)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.26	(0.60)	(10.49)
15 Year	6.47	0.12	(8.61)
20 Year	6.56	0.06	(7.93)
30 Year	6.79	0.07	(4.30)

Source: Bloomberg LP

Note: All data taken from sources at 12:12 PM

Nickel, Tin &amp; Coal Prices Closed on 02/12/2025

Government Bonds (15- &amp; 20-Year) Closed on 02/12/2025

## Market Review (Session 1)

In session 1, JCI closed up +0.21% to the level of 8,635.11.

## Market Prediction (Session 2)

JCI: Index closed positive with bearish candle. JCI is expected to remain volatile and maintain its positive movement.

- **ADMR:** Price closed at 1,300 (-0.38%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- **AMMN:** Price closed at 6,575 (-1.50%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- **BRMS:** Price closed at 1,000 (-1.48%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- **SCMA:** Price closed at 410 (+1.49%) and highest at 416 (+2.97%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

## News

- PT. Mastersystem Infotama Tbk. (MSTI) will distribute an interim cash dividend totaling Rp50,230,659,200 or Rp16 per share for the 2025 financial year, with cum date on 10 December 2025, ex-dividend date on 11 December 2025, a recording date on 12 December 2025, and payment on 29 December 2025.
- PT. Jaya Sukses Makmur Tbk. (RISE) in Q3 2025 recorded a net profit of Rp51.92 billion, up 102.49% from Rp25.64 billion, with revenue rising 30.78% to Rp294.14 billion, operating profit jumping to Rp45.16 billion, profit for the period reaching Rp55.12 billion, and total equity, liabilities, and assets also increasing.



## LQ45 Stock Ranking Session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
UNVR	2,740	3.40	45.36	104.53	1.26
KLBF	1,170	2.63	(13.97)	54.77	0.41
TLKM	3,630	1.97	33.95	359.60	1.32
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
MBMA	535	(1.83)	16.81	57.78	0.92
MDKA	2,240	(1.75)	38.70	54.82	1.38
ANTM	2,930	(1.68)	92.13	70.41	0.46
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
BUMI	246	2,887.4	108.47	91.35	1.11
GOTO	64	1,276.1	(8.57)	76.23	0.95
SCMA	410	152.4	145.51	30.33	1.04
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BUMI	246	710.3	108.47	91.35	1.11
BBRI	3,670	405.0	(10.05)	556.22	1.50
BBCA	8,375	377.8	(13.44)	1,032.43	0.83

## Economic Calendar

Date	Event	Act	Prev	Frcst
Tuesday December 02 2025				
06:00 AM	KR Inflation Rate YoY NOV	2.4%	2.4%	2.6%
08:00 AM	US Fed Chair Powell Speech	-	-	-
12:00 PM	JP Consumer Confidence NOV	37.5	35.8	36.1
02:00 PM	GB Nationwide Housing Prices MoM NOV	0.3%	0.2%	0.2%
02:00 PM	GB Nationwide Housing Prices YoY NOV	1.8%	2.4%	1.7%
05:00 PM	EA Inflation Rate YoY Flash NOV	2.2%	2.1%	2.1%
05:00 PM	EA Core Inflation Rate YoY Flash NOV	2.4%	2.4%	2.3%
05:00 PM	EA Inflation Rate MoM Flash NOV	-0.3%	0.2%	-0.3%
05:00 PM	EA Unemployment Rate OCT	6.4%	6.4%	6.3%
10:00 PM	US Fed Bowman Speech	-	-	-
Wednesday December 03 2025				
05:20 AM	US API Crude Oil Stock Change NOV/28	-2.48M	-1.9M	-
08:45 AM	CN RatingDog Services PMI NOV	52.1	52.6	51.9
08:45 AM	CN RatingDog Composite PMI NOV	51.2	51.8	51.7
07:00 PM	US MBA 30-Year Mortgage Rate NOV/28		6.4%	-
08:15 PM	US ADP Employment Change NOV		42K	15.0K
08:30 PM	US Export Prices MoM SEP		0.3%	0.1%
08:30 PM	US Import Prices MoM SEP		0.3%	0.2%
09:15 PM	US Industrial Production MoM SEP		0.1%	0.1%
10:00 PM	US ISM Services PMI NOV		52.4	52.3
10:30 PM	US EIA Crude Oil Stocks Change NOV/28		2.774M	-

Source: Trading Economics



## RUPS

Date	Time	Company	Event	Place
03-Dec-25	10:00	PNBS	RUPSLB	Panin Bank Building Lt. 4, Jl. Jend. Sudirman
04-Dec-25	14:00	STRK	RUPSLB	Hotel Yello Harmoni, Jakarta Pusat
05-Dec-25	14:00	FASW	RUPSLB	Le Meridien Hotel, Antasena Room 1, 2, 3, Jl. Jenderal Sudirman Kav. 18-20
	14:00	SMCB	RUPSLB	Hotel Mercure Jakarta Simatupang, The Ballroom Lt. 1, Jl. RA. Kartini No. 18

## DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Amount (IDR)/Share	Dividend Yield
YUPI	Cash Dividend	03-Dec-25	04-Dec-25	05-Dec-25	18-Dec-25	35.11	2.05%
KMDS	Cash Dividend	04-Dec-25	05-Dec-25	08-Dec-25	19-Dec-25	16	2.22%
TOWR	Cash Dividend	09-Dec-25	10-Dec-25	11-Dec-25	23-Dec-25	6.87	1.24%
ARCI	Cash Dividend	10-Dec-25	11-Dec-25	12-Dec-25	16-Dec-25	20.13	1.56%
BFIN	Cash Dividend	10-Dec-25	11-Dec-25	12-Dec-25	18-Dec-25	35	4.61%
MSTI	Cash Dividend	10-Dec-25	11-Dec-25	12-Dec-25	29-Dec-25	16	1.12%

## IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
RLCO	Rp 168	02 – 04 Dec 2025	04 Dec 2025	08 Dec 2025	-
SUPA	Rp 525 – Rp 695	10 – 15 Dec 2025	15 Dec 2025	17 Dec 2025	-



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