



Jakarta Composite Index Range Today

8,535 / 8,460

Support

8,670 / 8,800 / 9,000

Resistance

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Jakarta Composite Index

Although it strengthened in Session 1 and even set a new intraday high record at 8,669.19, JCI eventually had to close in negative territory, edging down 5.26 pts / -0.06% to the level of 8,611.79. **KIWOOM RESEARCH** views this as a mild consolidation, which is normal after JCI recently reached its target around ~8,600, and JCI position remains well above the first support: MA10 / 8,535, so the uptrend is still relatively intact. The potential for a normal pullback persists along with the emergence of RSI negative divergence. Investors / traders are advised to continue applying TRAILING STOP to be prepared to reduce positions.

ADVISE: Set your TRAILING STOP.



AUTO

Astra Otoparts Tbk.



(AUTO). Price rallies again and is testing the resistance at 2,740. Price is supported by the Stochastic indicator moving bullish and MACD line potential golden cross (histogram moving toward positive) along with increasing volume.

ADVICE: Buy on break 2,740 or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,630 – 2,720	2,830 – 2,940	2,580 – 2,630	2,560



CTRA

Ciputra Development Tbk.



(CTRA). Price begins testing the short-term trend resistance. Price is supported by the MACD line indicator moving bullish (histogram moving positive) and increasing volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
845 – 875	910 – 945	830 – 845	820



ESSA

ESSA Industries Indonesia Tbk.



(ESSA). Price forms a swing low after touching support. Price is supported by the Stochastic indicator golden cross and MACD line potential golden cross (histogram starting to move toward positive) along with slightly increasing volume.

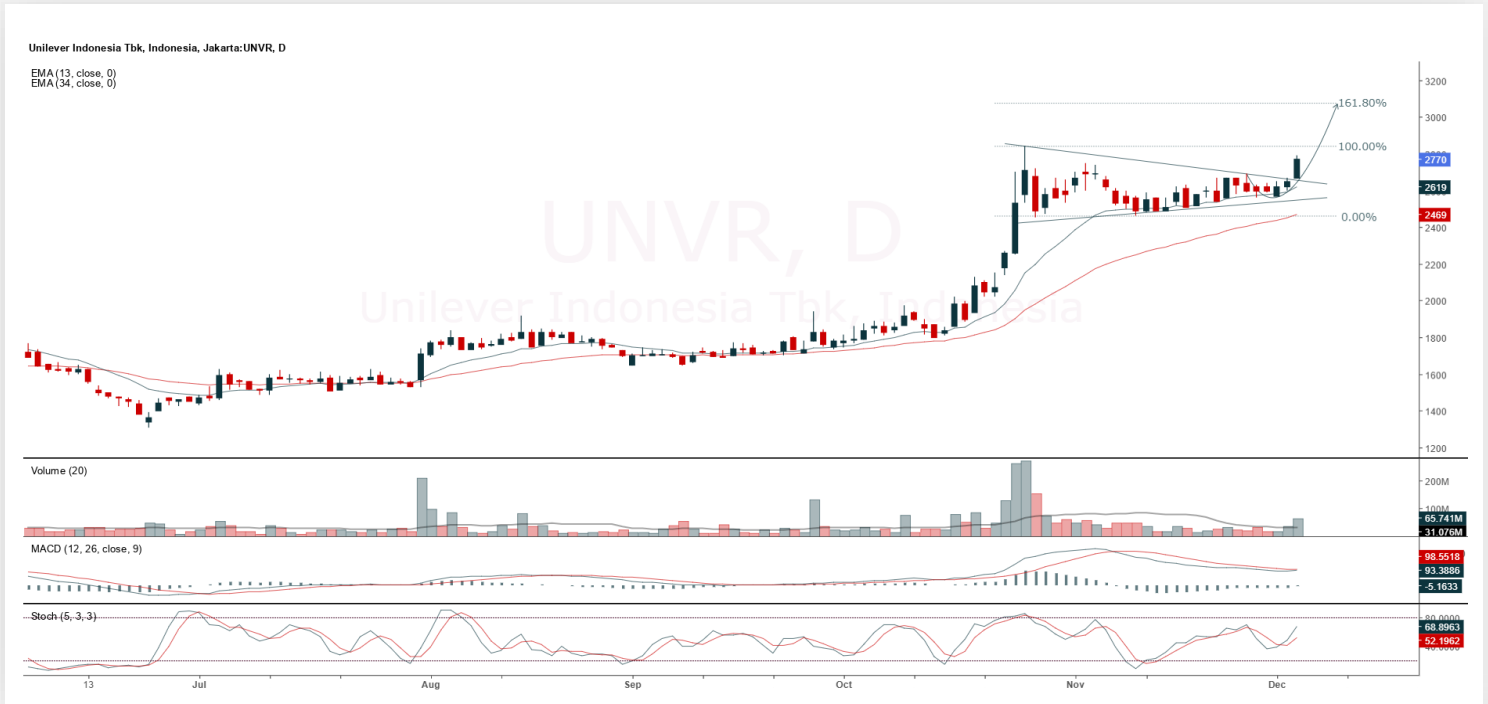
ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
610 – 635	665 – 690	600 – 610	590



UNVR

Unilever Indonesia Tbk.



(UNVR). Price rallies again and is heading toward the nearest resistance. Price is supported by the Stochastic indicator moving bullish and MACD line potential golden cross (histogram moving toward positive) along with increasing volume.

ADVICE: Averaging up or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,670 – 2,770	2,890 – 3,000	2,620 – 2,670	2,600



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Overbought	Positive	Hold	8,625	8,600	8,550	8,675	8,700	8,425
AADI	Positive	Trading	Negative	Hold	7,625	7,525	7,450	7,700	7,800	7,325
ACES	Negative	Trading	Negative	Sell	420	417	414	423	426	407
ADMIR	Positive	Trading	Negative	Hold	1,305	1,285	1,265	1,325	1,345	1,245
ADRO	Positive	Trading	Negative	Hold	1,845	1,835	1,825	1,855	1,865	1,800
AKRA	Positive	Trading	Negative	Hold	1,235	1,230	1,215	1,250	1,255	1,200
AMMN	Positive	Trading	Positive	Spec. Buy	6,600	6,500	6,400	6,700	6,800	6,300
AMRT	Positive	Trading	Positive	Spec. Buy	1,830	1,820	1,805	1,845	1,855	1,780
ANTM	Positive	Trading	Positive	Spec. Buy	2,960	2,915	2,880	2,995	3,040	2,835
ASII	Positive	Trading	Negative	Hold	6,600	6,550	6,500	6,650	6,700	6,400
BBCA	Positive	Trading	Negative	Hold	8,350	8,275	8,250	8,375	8,450	8,125
BBNI	Positive	Trading	Negative	Hold	4,265	4,240	4,215	4,290	4,315	4,150
BBRI	Positive	Oversold	Negative	Spec. Buy	3,680	3,655	3,640	3,695	3,720	3,585
BBTN	Positive	Trading	Negative	Hold	1,180	1,180	1,170	1,190	1,190	1,155
BMRI	Positive	Trading	Negative	Hold	4,870	4,815	4,770	4,915	4,970	4,695
BRPT	Negative	Trading	Negative	Sell	3,510	3,475	3,440	3,545	3,580	3,385
BUMI	Positive	Overbought	Positive	Hold	245	235	231	249	259	227
CPIN	Positive	Trading	Positive	Spec. Buy	4,800	4,720	4,670	4,850	4,930	4,600
CTRA	Negative	Trading	Positive	Hold	875	865	855	885	895	840
DSSA	Negative	Overbought	Positive	Sell	114,350	111,150	108,750	116,750	119,950	107,100
EMTK	Positive	Trading	Positive	Spec. Buy	1,300	1,275	1,250	1,325	1,350	1,230
EXCL	Positive	Trading	Positive	Spec. Buy	2,800	2,775	2,750	2,825	2,850	2,705
GOTO	Positive	Trading	Negative	Hold	65	64	63	66	67	62
HEAL	Positive	Trading	Positive	Spec. Buy	1,410	1,400	1,390	1,420	1,430	1,365
ICBP	Positive	Oversold	Negative	Spec. Buy	8,125	8,075	8,025	8,175	8,225	7,900
INCO	Negative	Trading	Negative	Sell	3,930	3,900	3,850	3,980	4,010	3,790
INDF	Positive	Trading	Positive	Spec. Buy	7,150	7,025	6,925	7,250	7,375	6,825
INKP	Negative	Overbought	Positive	Sell	8,675	8,575	8,375	8,875	8,975	8,250
ISAT	Negative	Overbought	Positive	Sell	2,340	2,310	2,280	2,370	2,400	2,245
ITMG	Positive	Oversold	Negative	Spec. Buy	22,000	21,900	21,825	22,075	22,175	21,500
JPFA	Negative	Overbought	Positive	Sell	2,745	2,645	2,545	2,845	2,945	2,505
KLBF	Positive	Trading	Negative	Hold	1,165	1,140	1,120	1,185	1,210	1,100
MAPI	Positive	Trading	Negative	Hold	1,220	1,210	1,195	1,235	1,245	1,175
MBMA	Positive	Oversold	Negative	Spec. Buy	540	530	520	550	560	510
MDKA	Positive	Trading	Negative	Hold	2,270	2,230	2,160	2,340	2,380	2,130
MEDC	Positive	Trading	Positive	Spec. Buy	1,325	1,310	1,295	1,340	1,355	1,275
NCKL	Negative	Trading	Positive	Hold	1,020	1,005	985	1,040	1,055	970
PGAS	Negative	Overbought	Positive	Sell	1,850	1,815	1,785	1,880	1,915	1,755
PGEO	Positive	Oversold	Positive	Buy	1,175	1,155	1,135	1,195	1,215	1,115
PTBA	Positive	Trading	Negative	Hold	2,305	2,295	2,285	2,315	2,325	2,250
SCMA	Negative	Overbought	Positive	Sell	406	396	386	416	426	380
SMGR	Positive	Trading	Positive	Spec. Buy	2,835	2,785	2,745	2,875	2,925	2,700
TLKM	Positive	Trading	Negative	Hold	3,600	3,550	3,530	3,620	3,670	3,475
TOWR	Negative	Trading	Positive	Hold	555	555	545	565	565	540
UNTR	Negative	Overbought	Positive	Sell	28,625	28,425	28,300	28,750	28,950	27,875
UNVR	Negative	Overbought	Negative	Strong Sell	2,730	2,655	2,600	2,785	2,860	2,560



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