



Technical Recommendation

Jakarta Composite Index Range Today

8,606 / 8,560 / 8,480 8,650 – 8,670 / 8,725 / 9,000
Support Resistance

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Jakarta Composite Index

JCI in Thursday's trading again recorded a new record closing level at 8,640 or rose 28.41 pts / +0.33%, supported by Industrial sector +4.78%, Infrastructure +1.84% and Healthcare +1.52%. Foreign Net Buy was recorded at IDR 1.7T (all market). **KIWOOM RESEARCH** assesses that JCI uptrend remains intact above MA10 / 8,560 as the nearest support; therefore, implementing a Trailing Stop remains the most appropriate strategy at this time. Pay attention to sector rotation to identify trading opportunities.

ADVISE: Set your TRAILING STOP.



AKRA

AKR Corporindo Tbk.



(AKRA). Price successfully breaks resistance and has the opportunity to continue the uptrend. Price is supported by the Stochastic indicator moving bullish and MACD line potential golden cross (histogram moving toward positive) along with increasing volume.

ADVICE: Averaging up or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,270 – 1,315	1,370 – 1,430	1,245 – 1,270	1,235



EXCL

XLSMART Telecom Sejahtera Tbk.



(EXCL). Price strengthens again and successfully breaks resistance. Price is supported by the Stochastic indicator golden cross and the MACD line moving bullish (histogram moving positive) along with increasing volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,810 – 2,890	2,990 – 3,090	2,770 – 2,810	2,750



SSIA

Surya Semesta Internusa Tbk.



(SSIA). Price forms a swing low and has the opportunity to continue the uptrend. Price is supported by the Stochastic indicator golden cross and the MACD line still moving bullish (histogram still moving positive) along with increasing volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,845 – 1,915	2,000 – 2,080	1,810 – 1,845	1,795



UNTR

United Tractors Tbk.



(UNTR). Price successfully breaks resistance and has the opportunity to continue the uptrend. Price is supported by the Stochastic indicator moving bullish and the MACD line moving bullish (histogram moving positive) along with significantly increasing volume.

ADVICE: Averaging up or trading buy.

Entry Buy	Target Price	Support	Cut Loss
29,625 – 30,675	31,925 – 33,200	29,100 – 29,625	29,050



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Negative	Overbought	Positive	Sell	8,625	8,625	8,600	8,675	8,675	8,475
AADI	Negative	Oversold	Negative	Spec. Buy	7,575	7,500	7,400	7,675	7,750	7,275
ACES	Positive	Trading	Negative	Hold	419	418	415	422	423	409
ADMR	Negative	Trading	Negative	Sell	1,290	1,270	1,250	1,310	1,330	1,230
ADRO	Negative	Trading	Negative	Sell	1,830	1,805	1,780	1,855	1,880	1,755
AKRA	Negative	Overbought	Negative	Strong Sell	1,275	1,225	1,180	1,320	1,370	1,160
AMMN	Positive	Trading	Negative	Hold	6,450	6,375	6,250	6,575	6,650	6,150
AMRT	Negative	Trading	Positive	Hold	1,850	1,840	1,830	1,860	1,870	1,805
ANTM	Positive	Trading	Positive	Spec. Buy	2,920	2,890	2,870	2,940	2,970	2,825
ASII	Negative	Overbought	Positive	Sell	6,650	6,575	6,475	6,750	6,825	6,375
BBCA	Positive	Trading	Negative	Hold	8,275	8,225	8,150	8,350	8,400	8,025
BBNI	Positive	Trading	Negative	Hold	4,285	4,245	4,205	4,325	4,365	4,140
BBRI	Positive	Oversold	Negative	Spec. Buy	3,675	3,655	3,635	3,695	3,715	3,580
BBTN	Positive	Trading	Negative	Hold	1,180	1,175	1,165	1,190	1,195	1,145
BMRI	Negative	Trading	Negative	Sell	4,920	4,895	4,860	4,955	4,980	4,785
BRPT	Positive	Trading	Negative	Hold	3,500	3,470	3,440	3,530	3,560	3,390
BUMI	Negative	Overbought	Negative	Strong Sell	243	239	237	245	249	233
CPIN	Negative	Trading	Positive	Hold	4,765	4,750	4,715	4,800	4,815	4,645
CTRA	Negative	Trading	Positive	Hold	875	865	860	880	890	845
DSSA	Negative	Overbought	Positive	Sell	113,900	112,450	111,100	115,250	116,700	109,425
EMTK	Negative	Trading	Positive	Hold	1,300	1,285	1,270	1,315	1,330	1,250
EXCL	Negative	Overbought	Positive	Sell	2,845	2,800	2,755	2,890	2,935	2,715
GOTO	Positive	Trading	Negative	Hold	64	64	63	65	65	62
HEAL	Negative	Trading	Positive	Hold	1,430	1,410	1,385	1,455	1,475	1,365
ICBP	Positive	Oversold	Negative	Spec. Buy	8,200	8,150	8,050	8,300	8,350	7,925
INCO	Positive	Trading	Negative	Hold	3,900	3,865	3,830	3,935	3,970	3,770
INDF	Positive	Trading	Negative	Hold	7,050	7,000	6,975	7,075	7,125	6,875
INKP	Negative	Overbought	Positive	Sell	8,700	8,550	8,400	8,850	9,000	8,275
ISAT	Negative	Overbought	Positive	Sell	2,300	2,265	2,210	2,355	2,390	2,175
ITMG	Positive	Oversold	Negative	Spec. Buy	21,975	21,950	21,875	22,050	22,075	21,550
JPFA	Negative	Trading	Positive	Hold	2,675	2,610	2,545	2,740	2,805	2,505
KLBF	Positive	Trading	Negative	Hold	1,185	1,165	1,140	1,210	1,230	1,125
MAPI	Negative	Trading	Negative	Sell	1,250	1,230	1,210	1,270	1,290	1,190
MBMA	Positive	Oversold	Negative	Spec. Buy	535	530	520	545	550	515
MDKA	Positive	Trading	Negative	Hold	2,245	2,230	2,195	2,280	2,295	2,160
MEDC	Positive	Trading	Positive	Spec. Buy	1,290	1,280	1,255	1,315	1,325	1,235
NCKL	Negative	Trading	Positive	Hold	1,020	1,010	995	1,035	1,045	980
PGAS	Negative	Overbought	Positive	Sell	1,865	1,845	1,815	1,895	1,915	1,785
PGEO	Positive	Oversold	Positive	Buy	1,175	1,155	1,135	1,195	1,215	1,120
PTBA	Negative	Trading	Negative	Sell	2,305	2,285	2,275	2,315	2,335	2,240
SCMA	Negative	Overbought	Positive	Sell	404	396	386	414	422	380
SMGR	Positive	Trading	Positive	Spec. Buy	2,835	2,780	2,705	2,910	2,965	2,665
TLKM	Negative	Trading	Negative	Sell	3,635	3,605	3,555	3,685	3,715	3,500
TOWR	Negative	Trading	Positive	Hold	555	555	540	570	570	535
UNTR	Negative	Overbought	Positive	Sell	29,800	28,900	27,925	30,775	31,675	27,500
UNVR	Negative	Overbought	Negative	Strong Sell	2,770	2,725	2,650	2,845	2,890	2,610



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