



Jakarta Composite Index



8,655.98

+0.18%

Highest

8,689.10

Lowest

8,644.44

YTD %

22.26

Published on 05 December 2025

Indices	Latest	Chg%	P/E	PBV
KOSPI	4,078	1.24	17.9	1.3
JCI	8,656	0.18	21.6	2.2
SSE Composite	3,878	0.05	18.4	1.5
TWSE	27,908	0.41	22.4	2.9
KLSE	1,612	(0.54)	15.5	1.5
ST - Times	4,522	(0.29)	13.7	1.5
Sensex	85,516	0.29	24.4	3.6
Hang Seng	25,910	(0.10)	13.0	1.4
Nikkei 225	50,435	(1.16)	22.5	2.5

Sectors	Latest	Chg%	YTD%
Basic Materials	1,969	(0.35)	57.31
Consumer Cyclical	1,135	1.18	35.95
Energy	4,201	0.31	56.23
Financials	1,526	0.80	9.61
Healthcare	1,979	(0.53)	35.86
Industrials	2,054	3.83	98.35
Infrastructures	2,518	2.83	70.27
Cons. Non-Cyclical	802	(0.32)	9.91
Prop. & Real Estate	1,228	0.16	62.23
Technology	10,407	0.49	160.31
Trans. & Logistics	1,991	3.00	53.09

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	59.51	(0.27)	(17.02)
Gold (USD tr.oz)	4,220	0.29	60.78
Nickel (USD/MT)	14,897	0.16	(2.81)
Tin (USD/MT)	40,378	(0.99)	38.84
Copper (USD/lb)	533.60	0.84	32.52
Coal (USD/MT)	108.50	0.00	(13.37)
CPO (MYR/MT)	4,111	1.13	(15.43)

Currency	Last	Chg%	YTD%
USD-IDR	16,657	(0.04)	(3.33)
AUD-IDR	11,030	(0.20)	(9.10)
EUR-IDR	19,414	0.18	(13.42)
SGD-IDR	12,859	(0.04)	(7.83)
JPY-IDR	108	(0.21)	(4.03)
GBP-IDR	22,227	(0.01)	(8.88)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.20	(0.18)	(11.42)
15 Year	6.46	(0.22)	(8.81)
20 Year	6.55	(0.11)	(8.03)
30 Year	6.78	(0.18)	(4.47)

Source: Bloomberg LP

Note: All data taken from sources at 12:33 PM

Nickel, Tin &amp; Coal Prices Closed on 04/12/2025

Government Bonds (15-, 20- &amp; 30-Year) Closed on 04/12/2025

## Market Review (Session 1)

In session 1, JCI closed up +0.18% to the level of 8,655.98.

## Market Prediction (Session 2)

JCI: Index closed positive with bearish candle. JCI is expected to become volatile with a limited tendency to strengthen.

- AKRA: Price closed at 1,295 (-1.52%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- EXCL: Price breaks our second target at 3,090, highest at 3,410 (+17.99%) and closed at 3,190 (+10.38%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the new support at 3,090.
- SSIA: Price closed at 1,915 (0.00%) or stagnant and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- UNTR: Price closed at 30,500 (-0.57%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

## News

- PT. Indika Energy Tbk. (INDY) emphasized its continued support for the Government's DMO coal policy while optimizing its portfolio, improving efficiency, maintaining financial discipline, managing risks, diversifying its business, and progressing the Awakmas gold mine toward commercial production in 2027.
- PT. Wijaya Karya Bangunan Gedung Tbk. (WEGE) secured a new IDR 57.4 billion project from the Ministry of Transmigration to develop the Patriot Transmigration Dormitory in Rempang Island, Batam, utilizing its Modular Lite (MoLi) system as part of its commitment.



## LQ45 Stock Ranking Session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
EXCL	3,190	10.38	41.78	58.06	0.67
PGEO	1,225	5.60	31.02	51.22	0.88
SMGR	2,900	3.57	(11.85)	19.58	1.51
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
DSSA	108,000	(5.16)	191.89	832.20	1.04
MAPI	1,225	(3.16)	(13.12)	20.34	0.65
INKP	8,400	(2.61)	23.53	45.96	1.27
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
BUMI	240	1,396.8	103.39	89.12	1.10
GOTO	64	541.8	(8.57)	76.23	0.94
EMTK	1,330	185.4	170.33	81.65	1.10
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BUMI	240	314.1	103.39	89.12	1.10
BBRI	3,670	264.2	(10.05)	556.22	1.49
BBCA	8,225	251.0	(14.99)	1,013.94	0.82

## Economic Calendar

Date	Event	Act	Prev	Frcst
Thursday December 04 2025				
06:50 AM	JP Stock Investment by Foreigners NOV/29	¥655.6B	¥-351.5B	-
04:30 PM	GB S&P Global Construction PMI NOV	39.4	44.1	45
05:00 PM	EA Retail Sales MoM OCT	0%	0.1%	0.3%
08:30 PM	US Initial Jobless Claims NOV/29	191K	218K	220.0K
10:00 PM	US Factory Orders MoM SEP	0.2%	1.3%	-0.7%
Friday December 05 2025				
10:00 AM	ID Foreign Exchange Reserves NOV	\$150.1B	\$149.9B	-
06:30 AM	JP Household Spending YoY OCT	-3.0%	1.8%	2.2%
02:00 PM	DE Factory Orders MoM OCT		1.1%	0.4%
02:00 PM	GB Halifax House Price Index YoY NOV		1.9%	1.7%
10:00 PM	US Core PCE Price Index MoM SEP		0.2%	0.2%
10:00 PM	US Michigan Consumer Sentiment Prel DEC		51.0	53
10:00 PM	US Personal Income MoM SEP		0.4%	0.4%
10:00 PM	US Personal Spending MoM SEP		0.6%	0.4%
10:00 PM	US PCE Price Index MoM SEP		0.3%	0.3%
10:00 PM	US PCE Price Index YoY SEP		2.7%	2.8%

Source: Trading Economics



## RUPS

Date	Time	Company	Event	Place
05-Dec-25	14:00	FASW	RUPSLB	Le Meridien Hotel, Antasena Room 1, 2, 3, Jl. Jenderal Sudirman Kav. 18-20
	14:00	SMCB	RUPSLB	Hotel Mercure Jakarta Simatupang, The Ballroom Lt. 1, Jl. RA. Kartini No. 18

## DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Ammount (IDR)/Share	Dividend Yield
TOWR	Cash Dividend	09-Dec-25	10-Dec-25	11-Dec-25	23-Dec-25	6.87	1.23%
ARCI	Cash Dividend	10-Dec-25	11-Dec-25	12-Dec-25	16-Dec-25	20.13	1.60%
BFIN	Cash Dividend	10-Dec-25	11-Dec-25	12-Dec-25	18-Dec-25	35	4.61%
MSTI	Cash Dividend	10-Dec-25	11-Dec-25	12-Dec-25	29-Dec-25	16	1.12%
UNVR	Cash Dividend	12-Dec-25	15-Dec-25	16-Dec-25	30-Dec-25	87	3.14%

## IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
RLCO	Rp 168	02 – 04 Dec 2025	04 Dec 2025	08 Dec 2025	-
SUPA	Rp 525 – Rp 695	10 – 15 Dec 2025	15 Dec 2025	17 Dec 2025	-



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