



Technical Recommendation

Jakarta Composite Index Range Today

8,642 – 8,600 / 8,500 **8,720 / 8,800 / 9,000**
Support Resistance

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Jakarta Composite Index

JCI closed higher in Monday's trading and recorded a new High for the fourth time this December. JCI closed at 8,710.7; up 0.9% / +77.93pts compared with last weekend's closing and marked its highest level of all time. **KIWOOM RESEARCH** predicts this strengthening could still continue toward the next TARGET level of 8,800 (despite RSI negative divergence that continues to loom), apply the Trailing Stop strategy as usual.

ADVISE: Set your TRAILING STOP, let your profit run, maximize the bullish momentum.



ADRO

Alamtri Resources Indonesia Tbk.



(ADRO). Price closed significantly higher and broke the double bottom pattern resistance with the opportunity to strengthen and test the medium-term trendline resistance. The strengthening is supported by the Stochastic indicator potential golden cross, MACD line potential golden cross (histogram moving toward positive) and significantly increasing volume.

ADVICE: Trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,835 – 1,900	1,980 – 2,050	1,805 – 1,835	1,795



AMRT

Sumber Alfaria Trijaya Tbk.



(AMRT). Price closed higher and has the opportunity to complete the double bottom pattern. The strengthening is supported by the Stochastic indicator moving bullish, MACD line moving bullish (histogram moving positive) and increasing volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,870 – 1,935	2,020 – 2,090	1,835 – 1,870	1,825



HRUM

Harum Energy Tbk.



(HRUM). Price closed forming a swing low and has the opportunity to test the inverted head & shoulder pattern resistance. The strengthening is supported by the Stochastic indicator potential golden cross, MACD line moving bullish (histogram moving positive) and increasing volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,005 – 1,040	1,085 – 1,125	985 – 1,005	975



MDKA

Merdeka Copper Gold Tbk.



(MDKA). Price closed forming a swing low and broke the nearest resistance. The strengthening is supported by the Stochastic indicator moving bullish, MACD line potential golden cross (histogram moving toward positive) and increasing volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,250 – 2,330	2,430 – 2,520	2,210 – 2,250	2,190



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Overbought	Positive	Sell	8,675	8,650	8,600	8,725	8,775	8,475
AADI	Negative	Oversold	Negative	Spec. Buy	7,550	7,475	7,425	7,600	7,675	7,300
ACES	Negative	Trading	Negative	Sell	422	418	416	424	428	410
ADMIR	Negative	Trading	Negative	Sell	1,380	1,290	1,215	1,455	1,545	1,195
ADRO	Negative	Trading	Negative	Sell	1,870	1,835	1,800	1,905	1,940	1,775
AKRA	Negative	Trading	Negative	Sell	1,285	1,275	1,245	1,315	1,325	1,230
AMMN	Negative	Trading	Negative	Sell	6,400	6,275	6,175	6,500	6,625	6,075
AMRT	Negative	Trading	Positive	Hold	1,910	1,885	1,850	1,945	1,970	1,820
ANTM	Positive	Trading	Positive	Spec. Buy	2,950	2,910	2,880	2,980	3,020	2,835
ASII	Negative	Overbought	Positive	Sell	6,750	6,675	6,550	6,875	6,950	6,450
BBCA	Positive	Trading	Negative	Hold	8,325	8,275	8,225	8,375	8,425	8,100
BBNI	Positive	Trading	Negative	Hold	4,330	4,300	4,260	4,370	4,400	4,195
BBRI	Negative	Oversold	Negative	Spec. Buy	3,675	3,660	3,645	3,690	3,705	3,590
BBTN	Positive	Oversold	Negative	Spec. Buy	1,160	1,145	1,125	1,180	1,195	1,105
BMRI	Negative	Trading	Negative	Sell	4,945	4,925	4,895	4,975	4,995	4,820
BRPT	Negative	Trading	Negative	Sell	3,450	3,390	3,330	3,510	3,570	3,280
BUMI	Positive	Overbought	Negative	Sell	246	239	232	253	260	228
CPIN	Negative	Trading	Positive	Hold	4,775	4,750	4,705	4,820	4,845	4,635
CTRA	Negative	Trading	Positive	Hold	870	865	855	880	885	840
DSSA	Positive	Trading	Positive	Spec. Buy	105,875	101,725	97,875	109,725	113,875	96,400
EMTK	Negative	Trading	Positive	Hold	1,340	1,310	1,275	1,375	1,405	1,255
EXCL	Negative	Overbought	Positive	Sell	3,300	3,070	2,940	3,430	3,660	2,895
GOTO	Positive	Trading	Negative	Hold	68	65	62	71	74	61
HEAL	Negative	Trading	Positive	Hold	1,440	1,430	1,415	1,455	1,465	1,390
ICBP	Positive	Oversold	Negative	Spec. Buy	8,125	8,025	8,000	8,150	8,250	7,875
INCO	Negative	Trading	Positive	Hold	3,940	3,880	3,820	4,000	4,060	3,765
INDF	Positive	Trading	Negative	Hold	7,075	6,975	6,900	7,150	7,250	6,775
INKP	Positive	Overbought	Positive	Hold	8,700	8,450	8,275	8,875	9,125	8,150
ISAT	Negative	Overbought	Positive	Sell	2,440	2,280	2,200	2,520	2,680	2,165
ITMG	Negative	Oversold	Negative	Spec. Buy	22,050	22,000	21,925	22,125	22,175	21,600
JPFA	Negative	Trading	Positive	Hold	2,640	2,590	2,530	2,700	2,750	2,490
KLBF	Positive	Trading	Negative	Hold	1,180	1,165	1,145	1,200	1,215	1,130
MAPI	Negative	Trading	Negative	Sell	1,225	1,205	1,185	1,245	1,265	1,165
MBMA	Positive	Oversold	Negative	Spec. Buy	550	540	530	560	570	520
MDKA	Positive	Trading	Negative	Hold	2,280	2,225	2,170	2,335	2,390	2,135
MEDC	Positive	Trading	Positive	Spec. Buy	1,320	1,310	1,290	1,340	1,350	1,270
NCKL	Negative	Trading	Positive	Hold	1,030	1,015	1,000	1,045	1,060	985
PGAS	Positive	Trading	Positive	Spec. Buy	1,835	1,815	1,795	1,855	1,875	1,765
PGEO	Negative	Trading	Positive	Hold	1,215	1,190	1,175	1,230	1,255	1,155
PTBA	Negative	Trading	Negative	Sell	2,305	2,295	2,285	2,315	2,325	2,250
SCMA	Negative	Trading	Positive	Hold	397	385	373	409	421	367
SMGR	Positive	Trading	Positive	Spec. Buy	2,940	2,880	2,830	2,990	3,050	2,790
TLKM	Positive	Trading	Negative	Hold	3,660	3,615	3,560	3,715	3,760	3,505
TOWR	Negative	Trading	Positive	Hold	560	555	545	570	575	535
UNTR	Negative	Overbought	Positive	Sell	29,975	29,275	28,525	30,725	31,425	28,075
UNVR	Negative	Overbought	Negative	Strong Sell	2,675	2,620	2,565	2,730	2,785	2,525



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