



Technical Recommendation

Jakarta Composite Index Range Today

8,610 / 8,535

Support

8,720 – 8,750 / 8,880 / 9,000

Resistance

Published on 11 December 2025



Jakarta Composite Index

JCI closed Wednesday's trading at 8,700.92, up 43.75 pts / +0.51%, although a small foreign outflow of IDR 43.21 billion (all market) was observed. The candle formation that appeared suggesting a Bearish Harami, an early sign that buyers are starting to lose momentum, although the Uptrend is still intact above the first Support. **KIWOOM RESEARCH** advises market participants to monitor the key JCI Support area at 8,620 – 8,610, to anticipate further consolidation toward 8,535.

ADVISE: Set your **TRAILING STOP**.



BBYB

Bank Neo Commerce Tbk.



(BBYB). Price has formed another swing low and has the opportunity to head toward the nearest resistance. The strengthening is supported by the Stochastic indicator moving bullish, MACD line moving bullish (histogram moving positive) and increasing volume.

ADVICE: Averaging up or trading buy.

Entry Buy	Target Price	Support	Cut Loss
444 – 460	480 – 500	434 – 444	430



MBMA

Merdeka Battery Materials Tbk.



(MBMA). Price closed rebounding and forming a bullish engulfing candle. The strengthening is supported by the Stochastic indicator moving bullish, MACD line potential golden cross (histogram moving toward positive) and increasing volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
545 – 560	580 – 600	535 – 545	525



PGAS

Perusahaan Gas Negara Tbk.



(PGAS). Price closed forming another swing low and creating a bullish flag pattern. The strengthening is supported by the Stochastic indicator golden cross, MACD line moving bullish (histogram moving positive) and volume increasing again.

ADVICE: Averaging up or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,800 – 1,855	1,920 – 1,990	1,770 – 1,800	1,760



SCMA

Surya Citra Media Tbk.



(SCMA). Price formed another swing low and has the opportunity to continue the uptrend. The strengthening is supported by the Stochastic indicator potential golden cross, MACD line moving bullish (histogram moving positive) and volume increasing again.

ADVICE: Hold or trading buy.

Entry Buy	Target Price	Support	Cut Loss
384 – 398	414 – 430	378 – 384	374



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Overbought	Positive	Sell	8,700	8,675	8,650	8,725	8,750	8,525
AADI	Positive	Oversold	Negative	Spec. Buy	7,425	7,325	7,250	7,500	7,600	7,150
ACES	Positive	Trading	Positive	Spec. Buy	420	417	414	423	426	407
ADMIR	Negative	Trading	Positive	Hold	1,395	1,365	1,335	1,425	1,455	1,315
ADRO	Positive	Trading	Negative	Hold	1,840	1,820	1,805	1,855	1,875	1,780
AKRA	Negative	Trading	Negative	Sell	1,260	1,245	1,225	1,280	1,295	1,205
AMMN	Positive	Trading	Negative	Hold	6,250	6,150	6,025	6,375	6,475	5,925
AMRT	Negative	Trading	Positive	Hold	1,925	1,915	1,900	1,940	1,950	1,870
ANTM	Negative	Trading	Positive	Hold	2,935	2,920	2,895	2,960	2,975	2,850
ASII	Negative	Trading	Negative	Sell	6,650	6,575	6,475	6,750	6,825	6,375
BBCA	Positive	Oversold	Negative	Spec. Buy	8,100	8,025	7,950	8,175	8,250	7,825
BBNI	Negative	Trading	Negative	Sell	4,320	4,290	4,240	4,370	4,400	4,175
BBRI	Negative	Oversold	Negative	Spec. Buy	3,670	3,655	3,640	3,685	3,700	3,585
BBTN	Positive	Oversold	Negative	Spec. Buy	1,120	1,095	1,080	1,135	1,160	1,060
BMRI	Negative	Trading	Negative	Sell	4,940	4,910	4,840	5,000	5,050	4,765
BRPT	Negative	Trading	Positive	Hold	3,640	3,450	3,270	3,820	4,010	3,220
BUMI	Negative	Strong Sell	Positive	Sell	304	271	244	331	364	240
CPIN	Positive	Trading	Negative	Hold	4,645	4,585	4,555	4,675	4,735	4,485
CTRA	Positive	Trading	Positive	Spec. Buy	860	855	850	865	870	835
DSSA	Positive	Trading	Positive	Spec. Buy	109,125	107,250	103,125	113,250	115,125	101,575
EMTK	Negative	Overbought	Positive	Sell	1,380	1,320	1,260	1,440	1,500	1,240
EXCL	Negative	Strong Sell	Positive	Sell	3,600	3,390	3,230	3,760	3,970	3,180
GOTO	Negative	Overbought	Positive	Sell	71	70	68	73	74	67
HEAL	Negative	Trading	Positive	Hold	1,440	1,430	1,410	1,460	1,470	1,390
ICBP	Positive	Oversold	Negative	Spec. Buy	8,025	7,975	7,950	8,050	8,100	7,825
INCO	Positive	Trading	Positive	Spec. Buy	3,875	3,850	3,825	3,900	3,925	3,770
INDF	Positive	Oversold	Negative	Spec. Buy	6,925	6,875	6,875	6,925	6,975	6,750
INKP	Positive	Trading	Negative	Hold	8,075	7,850	7,575	8,350	8,575	7,450
ISAT	Negative	Overbought	Positive	Sell	2,435	2,360	2,315	2,480	2,555	2,280
ITMG	Positive	Oversold	Negative	Spec. Buy	21,925	21,875	21,850	21,950	22,000	21,500
JPFA	Positive	Trading	Positive	Spec. Buy	2,680	2,620	2,570	2,730	2,790	2,530
KLBF	Negative	Trading	Negative	Sell	1,170	1,165	1,150	1,185	1,190	1,135
MAPI	Positive	Oversold	Negative	Spec. Buy	1,195	1,175	1,165	1,205	1,225	1,145
MBMA	Negative	Trading	Negative	Sell	550	535	510	575	590	505
MDKA	Negative	Trading	Negative	Sell	2,285	2,225	2,185	2,325	2,385	2,150
MEDC	Positive	Trading	Negative	Hold	1,285	1,270	1,260	1,295	1,310	1,240
NCKL	Negative	Trading	Positive	Hold	1,020	1,010	1,000	1,030	1,040	985
PGAS	Positive	Overbought	Positive	Hold	1,840	1,820	1,795	1,865	1,885	1,765
PGEO	Negative	Trading	Positive	Hold	1,175	1,155	1,150	1,180	1,200	1,130
PTBA	Positive	Trading	Negative	Hold	2,290	2,275	2,260	2,305	2,320	2,225
SCMA	Positive	Trading	Positive	Spec. Buy	389	379	367	401	411	361
SMGR	Positive	Trading	Positive	Spec. Buy	2,860	2,810	2,760	2,910	2,960	2,720
TLKM	Negative	Trading	Negative	Sell	3,640	3,575	3,530	3,685	3,750	3,475
TOWR	Positive	Trading	Positive	Spec. Buy	550	545	540	555	560	530
UNTR	Negative	Overbought	Positive	Sell	29,750	29,525	29,050	30,225	30,450	28,625
UNVR	Positive	Overbought	Negative	Sell	2,715	2,680	2,635	2,760	2,795	2,595



Kiwoom Research Team



HEAD OFFICE

Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190

Tel : (021) 5010 5800
Fax : (021) 5010 5820
Email : cs@kiwoom.co.id

PT Kiwoom Sekuritas Indonesia is licensed and supervised by the Financial Services Authority (OJK)

OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER

This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations. To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice. No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.