



Jakarta Composite Index

▼ **8,673.72**  
-0.31%

Highest

**8,776.97**

Lowest

**8,662.05**

YTD %

**22.51**

Published on 11 December 2025

Indices	Latest	Chg%	P/E	PBV
KOSPI	4,122	(0.31)	18.4	1.3
JCI	8,674	(0.31)	21.8	2.3
SSE Composite	3,883	(0.46)	18.5	1.5
TWSE	28,095	(1.22)	22.9	3.0
KLSE	1,618	0.43	15.4	1.5
ST - Times	4,527	0.33	13.6	1.5
Sensex	84,517	0.15	24.2	3.6
Hang Seng	25,563	0.09	12.8	1.4
Nikkei 225	50,170	(0.85)	22.3	2.5

Sectors	Latest	Chg%	YTD%
Basic Materials	1,975	(0.04)	57.77
Consumer Cyclical	1,173	0.71	40.44
Energy	4,411	2.41	64.03
Financials	1,517	(0.34)	8.95
Healthcare	2,031	(0.40)	39.44
Industrials	2,040	0.87	96.97
Infrastructures	2,713	(0.74)	83.44
Cons. Non-Cyclical	789	(1.47)	8.22
Prop. & Real Estate	1,203	(0.54)	58.94
Technology	10,824	0.22	170.76
Trans. & Logistics	1,978	(1.37)	52.08

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	58.41	(0.09)	(18.56)
Gold (USD tr.oz)	4,214	(0.35)	60.56
Nickel (USD/MT)	14,652	(0.56)	(4.41)
Tin (USD/MT)	40,004	0.37	37.55
Copper (USD/lb)	532.80	1.00	32.32
Coal (USD/MT)	109.40	(0.64)	(12.65)
CPO (MYR/MT)	4,040	1.00	(16.89)

Currency	Last	Chg%	YTD%
USD-IDR	16,665	0.12	(3.38)
AUD-IDR	11,065	0.33	(9.38)
EUR-IDR	19,494	(0.24)	(13.78)
SGD-IDR	12,878	0.02	(7.96)
JPY-IDR	107	(0.39)	(3.36)
GBP-IDR	22,286	(0.27)	(9.12)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.18	(0.16)	(11.66)
15 Year	6.46	(0.32)	(8.82)
20 Year	6.58	0.08	(7.68)
30 Year	6.77	0.28	(4.55)

Source: Bloomberg LP

Note: All data taken from sources at 12:12 PM

Nickel, Tin &amp; Coal Prices Closed on 10/12/2025

Government Bonds (15- &amp; 20-Year) Closed on 10/12/2025

## Market Review (Session 1)

In session 1, JCI closed down -0.31% to the level of 8,673.72.

## Market Prediction (Session 2)

JCI: Index closed negative with bearish candle. JCI is expected to become volatile with a limited tendency to weaken.

- **BBYB:** Price managed touched our second target at 500, highest at 525 (+14.13%) and closed at 492 (+6.96%). Prices still have the opportunity to strengthen to the next target. Be careful if the price reverses into a bearish candle or weakening.
- **MBMA:** Price closed at 550 (-1.79%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- **PGAS:** Price closed at 1,840 (-0.81%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- **SCMA:** Price breaks our second target at 430, highest at 448 (+12.56%) and closed at 438 (+10.05%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the new support at 424.

## News

- PT. Sillo Maritime Perdana Tbk. (SHIP) is strengthening its market share by securing an international charter contract and planning to purchase a VLGC, realizing about 66% of its US\$150 million capex and supporting its expansion into the international shipping market.
- PT. Triputra Agro Persada Tbk. (TAPG), through PT. Sukses Karya Mandiri, processes palm oil mill waste into biogas with a 2 MW plant supplying 1.6 MW for operations, replacing diesel generators, capturing methane, and treating remaining waste for use as liquid fertilizer.



## LQ45 Stock Ranking Session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
BUMI	372	14.11	215.25	138.14	1.11
SCMA	438	10.05	162.28	32.40	1.04
EMTK	1,460	2.82	196.75	89.63	1.10
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
NCKL	975	(4.41)	29.14	61.52	0.85
INDF	6,625	(3.99)	(13.96)	58.17	0.53
UNVR	2,640	(3.30)	40.05	100.72	1.26
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
BUMI	372	16,036.7	215.25	138.14	1.11
GOTO	70	880.2	0.00	83.38	0.95
SCMA	438	426.1	162.28	32.40	1.04
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BUMI	372	5,965.7	215.25	138.14	1.11
BBCA	8,075	523.1	(16.54)	995.45	0.82
BBRI	3,620	510.4	(11.27)	548.64	1.49

## Economic Calendar

Date	Event	Act	Prev	Frcst
Wednesday December 10 2025				
10:00 AM	ID Retail Sales YoY OCT	4.3%	3.7%	4.0%
04:30 AM	US API Crude Oil Stock Change DEC/05	-4.8M	-2.48M	-
06:00 AM	KR Unemployment Rate NOV	2.7%	2.6%	2.4%
08:30 AM	CN Inflation Rate YoY NOV	0.7%	0.2%	0.6%
08:30 AM	CN Inflation Rate MoM NOV	-0.1%	0.2%	0.1%
08:30 AM	CN PPI YoY NOV	-2.2%	-2.1%	-2.0%
07:00 PM	US MBA 30-Year Mortgage Rate DEC/05	6.33%	6.32%	-
08:30 PM	US Employment Cost - Benefits QoQ Q3	0.8%	0.7%	0.6%
08:30 PM	US Employment Cost - Wages QoQ Q3	0.8%	1%	0.8%
08:30 PM	US Employment Cost Index QoQ Q3	0.8%	0.9%	0.8%
Thursday December 11 2025				
02:00 AM	US Fed Interest Rate Decision	3.75%	4.0%	3.75%
02:00 AM	US FOMC Economic Projections	-	-	-
02:00 AM	US Monthly Budget Statement NOV	\$-173B	\$-284B	\$-390.0B
02:30 AM	US Fed Press Conference	-	-	-
06:50 AM	JP Stock Investment by Foreigners DEC/06	¥96.8B	¥655.7B	-
07:01 AM	GB RICS House Price Balance NOV	-16%	-19%	-20.0%
08:30 PM	US Balance of Trade SEP		\$-59.6B	\$-57B
08:30 PM	US Exports SEP		\$280.8B	\$281.0B
08:30 PM	US Imports SEP		\$340.4B	\$338B
08:30 PM	US Initial Jobless Claims DEC/06		191K	205.0K

Source: Trading Economics



## RUPS

Date	Time	Company	Event	Place
11-Dec-25	10:00	SOUL	RUPSLB	Verendah Hotel Pakubuwono, Jl. Kyai Maja No. 63, Kebayoran Baru
	14:00	CANI	RUPST	Apartemen Permata Eksekutif, Jl. Raya Pos Pengumben No. 1/3
12-Dec-25	10:00	ABDA	RUPSLB	Plaza Asia Lt. 28, Jl. Jend. Sudirman Kav. 59
	10:00	FOLK	RUPSLB & Independent	The Langham Jakarta - Ruang Richmond (Lt. 5), SCBD, District 8 Lot. 28
	10:00	LPGI	RUPSLB	Kantor Pusat Operasional Perseroan, Karawaci Office Park Blok I No. 30-35
	10:00	MTFN	RUPST	Kantor taman E 3.3 Unit D 3A Lt. 5, Jl. DR. Ide Anakgf Agung Gde Agung
	14:00	KKGI	RUPSLB	Flix Cinema ASHTA Lt. 2, District 8, Jl. Jenderal Sudirman Kav. 51-52
	14:00	TLKM	RUPSLB	Secara Online Dengan Mengakses Fasilitas eASY.KSEI

## DIVIDEND

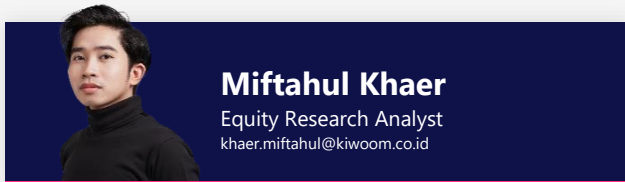
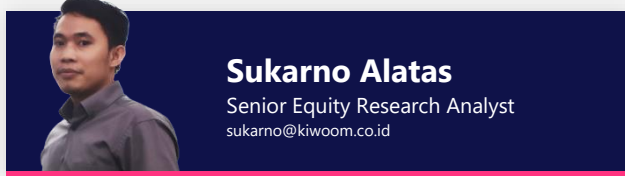
TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Amount (IDR)/Share	Dividend Yield
UNVR	Cash Dividend	12-Dec-25	15-Dec-25	16-Dec-25	30-Dec-25	87	3.19%
IPCC	Cash Dividend	16-Dec-25	17-Dec-25	18-Dec-25	07-Jan-26	26.16	1.90%

## IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
SUPA	Rp 635	10 – 15 Dec 2025	15 Dec 2025	17 Dec 2025	-



## Kiwoom Research Team



### HEAD OFFICE

Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,  
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190

Tel : (021) 5010 5800  
Fax : (021) 5010 5820  
Email : [cs@kiwoom.co.id](mailto:cs@kiwoom.co.id)

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