



Technical Recommendation

Jakarta Composite Index Range Today

8,640 / 8,560 / 8,525 / 8,450

Support

8,680 / 8,777

Resistance

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Jakarta Composite Index

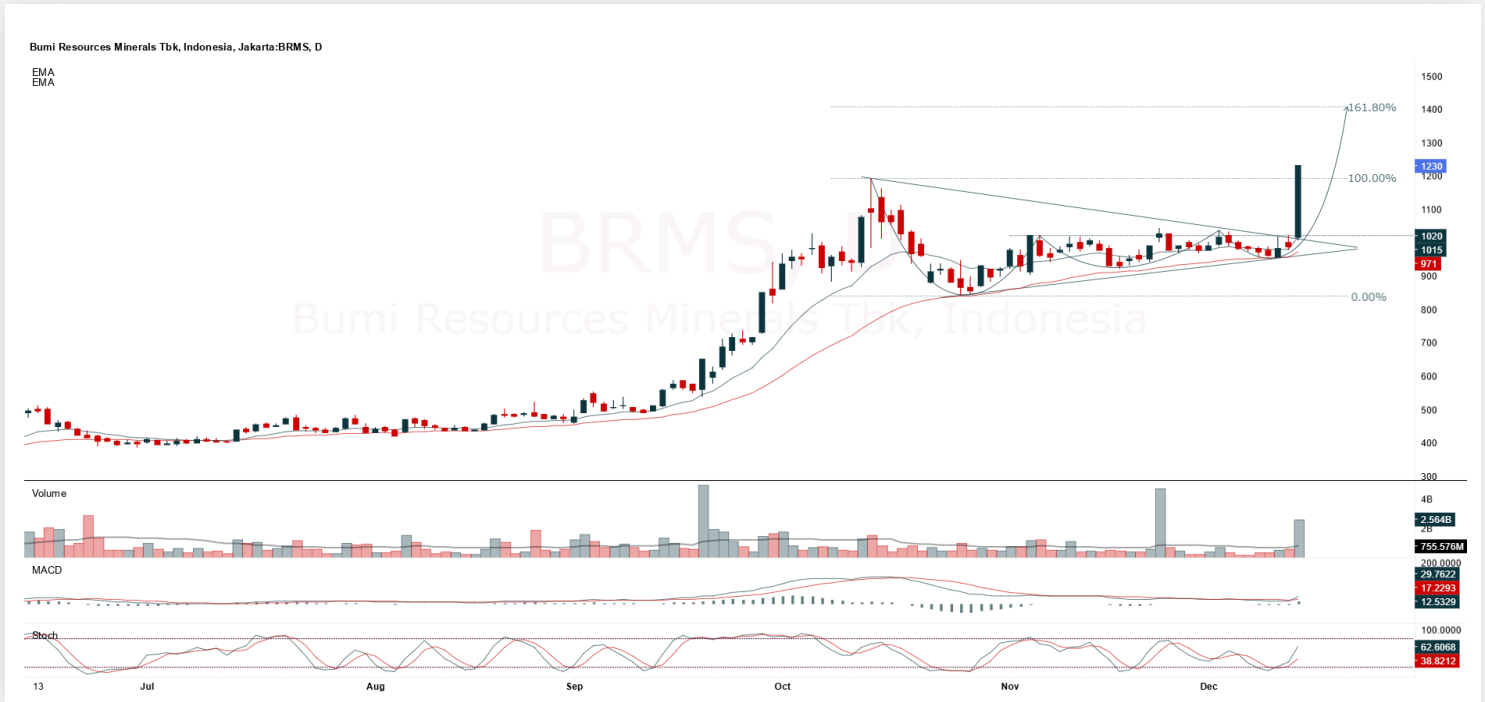
JCI closed in green territory in last Friday's trading, rising 40 pts / +0.46% to 8,660.50; securing its position above MA10 = the first uptrend platform printed this year. The 8,640 level will be the immediate test today on whether JCI can withstand the wave of global market consolidation, or instead give way and roll down to the second Support: MA20 / 8,560. Even if JCI were to close at the lower channel Support around 8,450 by year-end, this would still not damage the medium-term PARALLEL CHANNEL uptrend pattern that has been formed since last April.

ADVISE: Set your TRAILING STOP, not yet urgent to liquidate the entire portfolio as long as JCI remains intact above MA10.



BRMS

Bumi Resources Minerals Tbk.



(BRMS). Price broke out resistance again and has the opportunity to continue the uptrend. The strengthening is supported by the Stochastic indicator moving bullish, MACD line golden cross (histogram moving positive again) and significantly increased volume.

ADVICE: Hold or trading buy.

| Entry Buy | Target Price | Support | Cut Loss |
|---------------|---------------|---------------|----------|
| 1,190 – 1,230 | 1,280 – 1,330 | 1,165 – 1,190 | 1,155 |



INDF

Indofood Sukses Makmur Tbk.



(INDF). Price closed rebounding with a false breakdown of support. The strengthening is supported by the Stochastic indicator golden cross, MACD line potential golden cross (histogram moving toward positive) and increasing volume.

ADVICE: Buy on weakness or trading buy.

| Entry Buy | Target Price | Support | Cut Loss |
|---------------|---------------|---------------|----------|
| 6,550 – 6,775 | 7,050 – 7,325 | 6,425 – 6,550 | 6,375 |



MEDC

Medco Energi Internasional Tbk.



(MEDC). Price closed rebounding after touching the medium-term support area. The strengthening is supported by the Stochastic indicator moving bullish and the MACD line histogram starting to move toward positive.

ADVICE: Accumulate buy or trading buy.

| Entry Buy | Target Price | Support | Cut Loss |
|---------------|---------------|---------------|----------|
| 1,270 – 1,315 | 1,370 – 1,425 | 1,245 – 1,270 | 1,235 |



TINS

Timah Tbk.



(TINS). Price formed a swing low again with potential to test resistance. The strengthening is supported by the Stochastic indicator golden cross, MACD line potential golden cross (histogram moving toward positive) and increasing volume.

ADVICE: Buy on break 3,490 or trading buy.

| Entry Buy | Target Price | Support | Cut Loss |
|---------------|---------------|---------------|----------|
| 3,280 – 3,400 | 3,540 – 3,680 | 3,220 – 3,280 | 3,200 |



Forecast – Technical Analysis

| Ticker | MA5 | RSI Rec | MACD Trend | Recomm. | Pivot Point | Support 1 | Support 2 | Resistance 1 | Resistance 2 | Stop Loss Level |
|--------|----------|-------------|------------|-------------|-------------|-----------|-----------|--------------|--------------|-----------------|
| JCI | Negative | Overbought | Negative | Strong Sell | 8,650 | 8,600 | 8,550 | 8,700 | 8,750 | 8,425 |
| AADI | Positive | Oversold | Negative | Spec. Buy | 7,100 | 7,025 | 6,950 | 7,175 | 7,250 | 6,850 |
| ACES | Positive | Oversold | Negative | Spec. Buy | 414 | 410 | 406 | 418 | 422 | 400 |
| ADMIR | Negative | Trading | Positive | Hold | 1,385 | 1,340 | 1,305 | 1,420 | 1,465 | 1,285 |
| ADRO | Negative | Trading | Negative | Sell | 1,780 | 1,765 | 1,745 | 1,800 | 1,815 | 1,720 |
| AKRA | Positive | Trading | Negative | Hold | 1,240 | 1,225 | 1,210 | 1,255 | 1,270 | 1,195 |
| AMMN | Positive | Trading | Positive | Spec. Buy | 6,575 | 6,200 | 5,875 | 6,900 | 7,275 | 5,775 |
| AMRT | Negative | Trading | Positive | Hold | 1,905 | 1,895 | 1,880 | 1,920 | 1,930 | 1,850 |
| ANTM | Negative | Trading | Positive | Hold | 3,000 | 2,865 | 2,770 | 3,095 | 3,230 | 2,725 |
| ASII | Positive | Trading | Negative | Hold | 6,550 | 6,500 | 6,375 | 6,675 | 6,725 | 6,275 |
| BBCA | Positive | Oversold | Negative | Spec. Buy | 7,950 | 7,875 | 7,800 | 8,025 | 8,100 | 7,675 |
| BBNI | Positive | Trading | Negative | Hold | 4,250 | 4,205 | 4,130 | 4,325 | 4,370 | 4,065 |
| BBRI | Positive | Oversold | Negative | Spec. Buy | 3,625 | 3,605 | 3,565 | 3,665 | 3,685 | 3,510 |
| BBTN | Positive | Oversold | Negative | Spec. Buy | 1,090 | 1,080 | 1,060 | 1,110 | 1,120 | 1,045 |
| BMRI | Negative | Trading | Negative | Sell | 4,900 | 4,820 | 4,740 | 4,980 | 5,050 | 4,670 |
| BRPT | Negative | Trading | Positive | Hold | 3,690 | 3,625 | 3,550 | 3,765 | 3,830 | 3,495 |
| BUMI | Negative | Strong Sell | Positive | Sell | 367 | 352 | 339 | 380 | 395 | 334 |
| CPIN | Positive | Oversold | Negative | Spec. Buy | 4,505 | 4,470 | 4,455 | 4,520 | 4,555 | 4,390 |
| CTRA | Positive | Trading | Positive | Spec. Buy | 855 | 850 | 845 | 860 | 865 | 830 |
| DSSA | Negative | Trading | Negative | Sell | 107,150 | 104,950 | 101,700 | 110,400 | 112,600 | 100,175 |
| EMTK | Negative | Trading | Positive | Hold | 1,370 | 1,340 | 1,290 | 1,420 | 1,450 | 1,270 |
| EXCL | Negative | Strong Sell | Positive | Sell | 3,700 | 3,590 | 3,490 | 3,800 | 3,910 | 3,440 |
| GOTO | Negative | Trading | Positive | Hold | 67 | 66 | 63 | 70 | 71 | 62 |
| HEAL | Positive | Trading | Positive | Spec. Buy | 1,435 | 1,425 | 1,390 | 1,470 | 1,480 | 1,370 |
| ICBP | Positive | Oversold | Negative | Spec. Buy | 8,075 | 8,025 | 7,950 | 8,150 | 8,200 | 7,825 |
| INCO | Positive | Trading | Positive | Spec. Buy | 3,845 | 3,815 | 3,775 | 3,885 | 3,915 | 3,715 |
| INDF | Positive | Oversold | Negative | Spec. Buy | 6,700 | 6,650 | 6,550 | 6,800 | 6,850 | 6,450 |
| INKP | Positive | Trading | Negative | Hold | 8,125 | 7,900 | 7,750 | 8,275 | 8,500 | 7,625 |
| ISAT | Negative | Overbought | Negative | Strong Sell | 2,375 | 2,350 | 2,335 | 2,390 | 2,415 | 2,300 |
| ITMG | Positive | Oversold | Negative | Spec. Buy | 21,750 | 21,650 | 21,575 | 21,825 | 21,925 | 21,250 |
| JPFA | Positive | Trading | Positive | Spec. Buy | 2,620 | 2,585 | 2,550 | 2,655 | 2,690 | 2,510 |
| KLBF | Negative | Trading | Negative | Sell | 1,155 | 1,140 | 1,115 | 1,180 | 1,195 | 1,095 |
| MAPI | Positive | Trading | Negative | Hold | 1,180 | 1,160 | 1,145 | 1,195 | 1,215 | 1,125 |
| MBMA | Negative | Trading | Negative | Sell | 535 | 525 | 515 | 545 | 555 | 505 |
| MDKA | Negative | Trading | Negative | Sell | 2,230 | 2,185 | 2,130 | 2,285 | 2,330 | 2,095 |
| MEDC | Positive | Trading | Negative | Hold | 1,270 | 1,225 | 1,170 | 1,325 | 1,370 | 1,150 |
| NCKL | Positive | Oversold | Positive | Buy | 960 | 950 | 925 | 985 | 995 | 910 |
| PGAS | Negative | Trading | Positive | Hold | 1,830 | 1,815 | 1,790 | 1,855 | 1,870 | 1,760 |
| PGEO | Positive | Trading | Positive | Spec. Buy | 1,165 | 1,160 | 1,140 | 1,185 | 1,190 | 1,125 |
| PTBA | Positive | Oversold | Negative | Spec. Buy | 2,265 | 2,245 | 2,235 | 2,275 | 2,295 | 2,200 |
| SCMA | Negative | Overbought | Positive | Sell | 431 | 419 | 405 | 445 | 457 | 398 |
| SMGR | Positive | Trading | Negative | Hold | 2,820 | 2,750 | 2,690 | 2,880 | 2,950 | 2,650 |
| TLKM | Positive | Trading | Negative | Hold | 3,580 | 3,525 | 3,450 | 3,655 | 3,710 | 3,395 |
| TOWR | Positive | Trading | Negative | Hold | 535 | 530 | 520 | 545 | 550 | 510 |
| UNTR | Positive | Trading | Positive | Spec. Buy | 29,250 | 28,750 | 28,100 | 29,900 | 30,400 | 27,675 |
| UNVR | Positive | Trading | Negative | Hold | 2,635 | 2,605 | 2,575 | 2,665 | 2,695 | 2,535 |



Kiwoom Research Team



HEAD OFFICE

Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190

Tel : (021) 5010 5800
Fax : (021) 5010 5820
Email : cs@kiwoom.co.id

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