



Technical Recommendation

Jakarta Composite Index Range Today

8,622 – 8,610 / 8,525 / 8,450

Support

8,720 – 8,777 / 9,000

Resistance

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Jakarta Composite Index

JCI is barely holding on to the nearest Support as its closing position is precisely at MA10, 8,649.66 to be exact, after being trimmed by 10.84 pts / -0.13%. **KIWOOM RESEARCH** once again reminds investors/traders to be disciplined in executing Trailing Stop when JCI closes below MA10, as there is unusual behavior within the uptrend since early November, which probably could imply an overheating market condition & the need for a brief cooling down.

ADVISE: Set your TRAILING STOP, be prepared to reduce positions.



ASRI

Alam Sutera Realty Tbk.



(ASRI). Price formed a swing low again with potential to break the sideways area. The strengthening is supported by the Stochastic indicator moving bullish and the MACD line golden cross (histogram moving positive again) as well as increasing volume.

ADVICE: Buy on break 170 or trading buy.

Entry Buy	Target Price	Support	Cut Loss
163 – 169	176 – 183	160 – 163	158



BBNI

Bank Negara Indonesia (Persero) Tbk.



(BBNI). Price closed with a swing low and broke out resistance again. The strengthening is supported by the Stochastic indicator golden cross and the MACD line potential golden cross (histogram moving toward positive) as well as increasing volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
4,290 – 4,440	4,620 – 4,800	4,210 – 4,290	4,190



BBRI

Bank Rakyat Indonesia (Persero) Tbk.



(BBRI). Price closed rebounding and is testing dynamic resistance. The strengthening is supported by the Stochastic indicator golden cross and the MACD line potential golden cross (histogram moving toward positive) as well as volume starting to increase.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
3,650 – 3,780	3,940 – 4,090	3,580 – 3,650	3,560



TOWR

Sarana Menara Nusantara Tbk.



(TOWR). Price formed a swing low again and is testing the nearest resistance. The strengthening is supported by the Stochastic indicator golden cross and the MACD line golden cross (histogram moving positive again) as well as increasing volume.

ADVICE: Hold or trading buy.

Entry Buy	Target Price	Support	Cut Loss
550 – 570	595 – 620	540 – 550	530



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Overbought	Negative	Sell	8,675	8,625	8,575	8,725	8,775	8,450
AADI	Positive	Oversold	Negative	Spec. Buy	7,125	7,075	6,925	7,275	7,325	6,825
ACES	Positive	Oversold	Negative	Spec. Buy	410	406	398	418	422	392
ADMIR	Positive	Trading	Positive	Spec. Buy	1,400	1,375	1,355	1,420	1,445	1,335
ADRO	Positive	Trading	Negative	Hold	1,810	1,770	1,740	1,840	1,880	1,710
AKRA	Positive	Trading	Negative	Hold	1,245	1,225	1,210	1,260	1,280	1,190
AMMN	Negative	Trading	Positive	Hold	6,675	6,475	6,275	6,875	7,075	6,175
AMRT	Positive	Trading	Positive	Spec. Buy	1,900	1,900	1,890	1,910	1,910	1,865
ANTM	Negative	Trading	Positive	Hold	3,065	2,995	2,915	3,145	3,215	2,870
ASII	Positive	Trading	Negative	Hold	6,650	6,575	6,450	6,775	6,850	6,350
BBCA	Positive	Trading	Negative	Hold	8,125	7,925	7,750	8,300	8,500	7,625
BBNI	Negative	Trading	Negative	Sell	4,350	4,245	4,130	4,465	4,570	4,065
BBRI	Negative	Trading	Negative	Sell	3,720	3,625	3,540	3,805	3,900	3,485
BBTN	Positive	Trading	Negative	Hold	1,135	1,095	1,055	1,175	1,215	1,040
BMRI	Positive	Trading	Negative	Hold	4,905	4,790	4,670	5,025	5,150	4,600
BRPT	Negative	Trading	Positive	Hold	3,700	3,455	3,300	3,855	4,100	3,250
BUMI	Negative	Overbought	Positive	Sell	364	328	304	388	424	299
CPIN	Positive	Trading	Negative	Hold	4,555	4,515	4,475	4,595	4,635	4,405
CTRA	Positive	Trading	Positive	Spec. Buy	870	860	850	880	890	835
DSSA	Positive	Trading	Negative	Hold	104,325	100,125	96,675	107,775	111,975	95,225
EMTK	Negative	Trading	Positive	Hold	1,355	1,330	1,295	1,390	1,415	1,275
EXCL	Negative	Strong Sell	Positive	Sell	3,745	3,680	3,595	3,830	3,895	3,540
GOTO	Positive	Trading	Negative	Hold	65	65	63	67	67	62
HEAL	Positive	Oversold	Positive	Buy	1,425	1,400	1,380	1,445	1,470	1,355
ICBP	Negative	Trading	Positive	Hold	8,250	8,125	7,950	8,425	8,550	7,825
INCO	Positive	Trading	Positive	Spec. Buy	3,880	3,815	3,770	3,925	3,990	3,710
INDF	Positive	Oversold	Negative	Spec. Buy	6,800	6,725	6,650	6,875	6,950	6,550
INKP	Positive	Trading	Negative	Hold	8,100	7,950	7,800	8,250	8,400	7,675
ISAT	Positive	Overbought	Negative	Sell	2,395	2,315	2,275	2,435	2,515	2,240
ITMG	Positive	Oversold	Negative	Spec. Buy	21,650	21,550	21,450	21,750	21,850	21,125
JPFA	Negative	Trading	Positive	Hold	2,655	2,610	2,545	2,720	2,765	2,505
KLBF	Positive	Trading	Negative	Hold	1,200	1,165	1,135	1,230	1,265	1,115
MAPI	Positive	Oversold	Negative	Spec. Buy	1,185	1,170	1,150	1,205	1,220	1,130
MBMA	Positive	Trading	Negative	Hold	540	520	510	550	570	500
MDKA	Positive	Trading	Positive	Spec. Buy	2,340	2,200	2,110	2,430	2,570	2,080
MEDC	Positive	Trading	Negative	Hold	1,305	1,280	1,265	1,320	1,345	1,245
NCKL	Positive	Oversold	Positive	Buy	965	945	930	980	1,000	915
PGAS	Positive	Trading	Negative	Hold	1,825	1,805	1,780	1,850	1,870	1,755
PGEO	Positive	Trading	Positive	Spec. Buy	1,170	1,145	1,135	1,180	1,205	1,120
PTBA	Positive	Oversold	Negative	Spec. Buy	2,260	2,240	2,220	2,280	2,300	2,185
SCMA	Negative	Overbought	Positive	Sell	429	409	391	447	467	385
SMGR	Positive	Trading	Negative	Hold	2,770	2,705	2,650	2,825	2,890	2,610
TLKM	Positive	Trading	Negative	Hold	3,510	3,460	3,410	3,560	3,610	3,360
TOWR	Positive	Trading	Positive	Spec. Buy	555	535	515	575	595	505
UNTR	Positive	Trading	Negative	Hold	28,575	28,325	28,075	28,825	29,075	27,650
UNVR	Negative	Trading	Negative	Sell	2,590	2,565	2,550	2,605	2,630	2,510



Kiwoom Research Team



HEAD OFFICE

Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190

Tel : (021) 5010 5800
Fax : (021) 5010 5820
Email : cs@kiwoom.co.id

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