



Jakarta Composite Index

▲
8,715.03
+0.33%

Highest

8,729.47

Lowest

8,691.46

YTD %

23.10

Published on 17 December 2025

Indices	Latest	Chg%	P/E	PBV
KOSPI	4,018	0.47	17.2	1.3
JCI	8,715	0.33	21.8	2.2
SSE Composite	3,831	0.17	18.2	1.5
TWSE	27,535	(0.01)	22.2	2.9
KLSE	1,640	(0.53)	15.8	1.5
ST - Times	4,568	(0.25)	13.8	1.5
Sensex	84,580	(0.12)	24.3	3.6
Hang Seng	25,291	0.22	12.6	1.4
Nikkei 225	49,294	(0.18)	21.7	2.4

Sectors	Latest	Chg%	YTD%
Basic Materials	2,053	0.69	64.02
Consumer Cyclical	1,139	(1.41)	36.38
Energy	4,399	1.47	63.57
Financials	1,542	0.37	10.74
Healthcare	2,115	0.33	45.18
Industrials	2,040	0.28	96.98
Infrastructures	2,636	2.57	78.23
Cons. Non-Cyclical	797	0.60	9.24
Prop. & Real Estate	1,202	0.10	58.83
Technology	10,472	(1.45)	161.95
Trans. & Logistics	1,992	0.60	53.13

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	56.06	1.43	(21.83)
Gold (USD tr.oz)	4,332	0.69	65.07
Nickel (USD/MT)	14,263	(0.58)	(6.95)
Tin (USD/MT)	41,025	0.19	41.06
Copper (USD/lb)	531.50	0.53	32.00
Coal (USD/MT)	108.60	0.00	(13.29)
CPO (MYR/MT)	3,940	(0.18)	(18.95)

Currency	Last	Chg%	YTD%
USD-IDR	16,690	0.01	(3.52)
AUD-IDR	11,053	0.28	(9.28)
EUR-IDR	19,589	0.15	(14.20)
SGD-IDR	12,925	0.07	(8.30)
JPY-IDR	108	0.10	(4.01)
GBP-IDR	22,368	(0.05)	(9.45)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.15	(0.41)	(12.11)
15 Year	6.43	(0.12)	(9.19)
20 Year	6.54	(0.08)	(8.14)
30 Year	6.74	(0.02)	(4.98)

Source: Bloomberg LP

Note: All data taken from sources at 12:12 PM

Nickel, Tin & Coal Prices Closed on 16/12/2025

Market Review (Session 1)

In session 1, JCI closed up +0.33% to the level of 8,715.03.

Market Prediction (Session 2)

JCI: Index closed positive with bullish candle. JCI is expected to remain volatile and maintain its positive movement.

- GJTL: Price closed at 1,075 (-1.38%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- NCKL: Price managed touched our first target at 1,025, highest at 1,030 (+4.57%) and closed at 1,010 (+2.54%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- SCMA: Price closed at 418 (-5.43%) and breakdown support. Prices still have the opportunity to strengthen if price back to above support level. Beware if the price breaks below next support at 404.
- UNVR: Price closed at 2,660 (-1.85%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

News

- PT. Merdeka Battery Materials Tbk. (MBMA) entered into a loan agreement on December 12, 2025, to provide financing of USD 51,000,000 to its controlled subsidiary, PT. Sulawesi Cahaya Mineral (SCM), for general corporate purposes, including capital expenditures, operational expenses, and working capital.
- PT. TBS Energi Utama Tbk. (TOBA) is issuing Rp500 billion in bonds to manage financial liabilities, primarily to repay its 2023 Series A Bonds, while also allocating funds for capital injections into PT. Trisensa Mineral Utama (TMU) and general working capital.



LQ45 Stock Ranking Session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
TOWR	570	4.59	(12.98)	33.69	0.87
ADMR	1,450	4.32	20.83	59.28	1.05
MAPI	1,200	3.90	(14.89)	19.92	0.64
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
EMTK	1,390	(5.44)	182.52	85.33	1.11
SCMA	418	(5.43)	150.30	30.92	1.05
UNVR	2,660	(1.85)	41.11	101.48	1.27
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
BUMI	354	2,508.9	200.00	131.45	1.12
GOTO	67	1,038.0	(4.29)	79.81	0.96
EMTK	1,390	249.2	182.52	85.33	1.11
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BUMI	354	888.1	200.00	131.45	1.12
BBRI	3,770	574.9	(7.60)	571.38	1.49
EMTK	1,390	346.4	182.52	85.33	1.11

Economic Calendar

Date	Event	Act	Prev	Frcst
Tuesday December 16 2025				
02:00 PM	GB Unemployment Rate OCT	5.1%	5%	5.1%
03:30 PM	DE HCOB Manufacturing PMI Flash DEC	47.7	48.2	48.9
04:30 PM	GB S&P Global Manufacturing PMI Flash DEC	51.2	50.2	51.2
04:30 PM	GB S&P Global Services PMI Flash DEC	52.1	51.3	52
05:00 PM	DE ZEW Economic Sentiment Index DEC	45.8	38.5	39
08:15 PM	US ADP Employment Change Weekly	16.25K	4.75K	-
08:30 PM	US Non Farm Payrolls OCT	-105K	108K	55.0K
08:30 PM	US Non Farm Payrolls NOV	64K	-105K	25.0K
08:30 PM	US Retail Sales MoM OCT	0%	0.1%	0.2%
08:30 PM	US Unemployment Rate NOV	4.6%	4.4%	4.6%
Wednesday December 17 2025				
02:20 PM	ID Loan Growth YoY NOV		7.36%	7.3%
02:30 PM	ID Interest Rate Decision		4.75%	4.75%
02:30 PM	ID Deposit Facility Rate DEC		3.75%	3.75%
02:30 PM	ID Lending Facility Rate DEC		5.5%	5.5%
06:50 AM	JP Balance of Trade NOV	¥322.2B	¥-226.1B	¥65.0B
06:50 AM	JP Machinery Orders YoY OCT	12.5%	11.6%	3.2%
02:00 PM	GB Inflation Rate YoY NOV		3.6%	3.4%
02:00 PM	GB Core Inflation Rate YoY NOV		3.4%	3.3%
04:00 PM	DE Ifo Business Climate DEC		88.1	88.5
07:00 PM	US MBA 30-Year Mortgage Rate DEC/12		6.33%	-

Source: Trading Economics



RUPS

Date	Time	Company	Event	Place	
17-Dec-25	10:00	AKPI	RUPSLB	Ruang Rapat C Perseroan, Jl. Pahlawan, Karang Asem Barat, Kab. Bogor	
	10:00	BSML	RUPSLB	Manhattan Hotel Jakarta	
	10:00	GOTO	RUPSLB	Kantor GoTo, Gedung Pasaraya Blok M Lt. 7, Jl. Iskandarsyah II No. 2	
	10:00	JSMR	RUPSLB	Secara Online Dengan Mengakses Fasilitas eASY.KSEI	
	12:00	LCKM	RUPSLB	Orchardz Hotel Industri, Jl. Industri Raya No. 8	
	14:00	BBRI	RUPSLB	Jakarta	
	14:00	KAEF	RUPSLB	Jakarta	
	14:00	TINS	RUPSLB	Hotel Borobudur	
18-Dec-25	09:00	MUTU	RUPSLB	Jl. Raya Bogor Km. 33,5 No. 19, Curug	
	10:00	BANK	RUPSLB	Jakarta	
	10:00	PMMP	RUPSLB	Jl. Bubutan Raya 16-22 Kav. A No. 1-2, Surabaya	
	10:00	SMBR	RUPSLB	SIGNature Lounge - The East Tower Lt. 18, Mega Kuningan	
	10:00	TECH	RUPST & RUPSLB	Artotel Gelora Senayan, Jakarta	
	13:00	AKKU	RUPST	Golden Flower, Bandung	
	14:00	CBRE	RUPSLB	Four Points By Sheraton, Jl. MH. Thamrin	
	14:00	GTBO	RUPSLB	Gedung Menara Hijau, Balairung Kiani Lt. 2, Jl. MT Haryono Kav. 33	
14:00	PTPP	RUPSLB	Plaza PP - Wisma Subiyanto, Auditorium Lt. 1, Jl. Letjend. TB. Simatupang No. 57		
	SOFA	RUPSLB	Sequis Center Lt. 11, Jl. Jenderal Sudirman No. 71		
	19-Dec-25	09:30	SULI	RUPSLB	Capital Place Lt. 28, Jl. Jend. Gatot Subroto Kav. 18
		10:00	CSIS	RUPSLB	Ruang Seminar Perseroan, Jl. Kaum Sari No. 1, Kel. Cibuluh, Kota Bogor
10:00	GPSO	RUPSLB	All Sedayu Hotel Kelapa Gading, Jl. Boulevard Barat Raya Lobby 5		
15:00	BMRI	RUPSLB	Jakarta Selatan, Secara Online Dengan Mengakses Fasilitas eASY.KSEI		

DIVIDEND

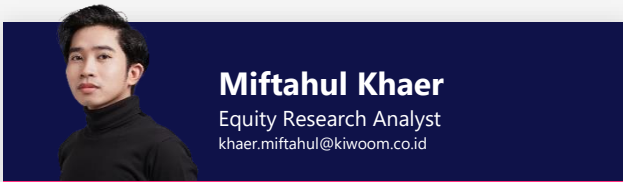
TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Amount (IDR)/Share	Dividend Yield
AMAR	Cash Dividend	22-Dec-25	23-Dec-25	24-Dec-25	12-Jan-26	1.54	0.65%
KKGI	Cash Dividend	22-Dec-25	23-Dec-25	24-Dec-25	14-Jan-26	17	4.91%

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
SUPA	Rp 635	10 – 15 Dec 2025	15 Dec 2025	17 Dec 2025	-



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