



Jakarta Composite Index

8,677.35
-0.11%

Highest

8,729.47

Lowest

8,660.75

Net Foreign 1D

0.27 Tn

YTD %

22.56

Published on 18 December 2025

Indices	Country	Last	Chg%	YTD%
America				
Dow Jones	USA	47,886	(0.47)	12.56
S&P 500	USA	6,721	(1.16)	14.28
Nasdaq	USA	22,693	(1.81)	17.52
EIDO	USA	18.60	(0.37)	0.65

EMEA				
FTSE 100	UK	9,774	0.92	19.59
CAC 40	France	8,086	(0.25)	9.56
DAX	Germany	23,961	(0.48)	20.35

Asia Pacific				
KOSPI	Korea	4,056	1.43	69.05
Shanghai	China	3,870	1.19	15.47
TWSE	Taiwan	27,525	(0.04)	19.49
KLSE	Malaysia	1,641	(0.42)	(0.05)
ST - Times	Singapore	4,575	(0.09)	20.80
Sensex	India	84,560	(0.14)	8.22
Hang Seng	Hongkong	25,469	0.92	26.96
Nikkei	Japan	49,512	0.26	24.11

Sectors	Last	Chg%	YTD%
Basic Materials	2,035	(0.22)	62.54
Consumer Cyclical	1,142	(1.16)	36.73
Energy	4,371	0.82	62.52
Financials	1,540	0.22	10.58
Healthcare	2,128	0.96	46.09
Industrials	2,052	0.90	98.20
Infrastructures	2,629	2.32	77.79
Cons. Non-Cyclicals	793	0.14	8.74
Prop. & Real Estate	1,199	(0.18)	58.39
Technology	10,326	(2.82)	158.29
Trans. & Logistics	1,992	0.62	53.17

Commodities	Previous	Price	Chg%	YTD%
Oil (USD/bbl)	55.27	55.94	1.21	(22.00)
Gold (USD tr.oz)	4,302	4,338	0.84	65.30
Nickel (USD/MT)	14,263	14,392	0.90	(6.11)
Tin (USD/MT)	41,025	42,275	3.05	45.36
Copper (USD/lb)	528.70	536.35	1.45	33.21
Coal (USD/MT)	108.60	108.60	0.00	(13.29)
CPO (MYR/MT)	3,947	3,951	0.10	(18.72)

Currency	Last	Chg%	YTD%
USD-IDR	16,688	0.02	(3.51)
AUD-IDR	11,024	0.25	(9.04)
EUR-IDR	19,594	(0.18)	(14.22)
SGD-IDR	12,924	(0.10)	(8.29)
JPY-IDR	107	(0.02)	(3.75)
GBP-IDR	22,331	(0.37)	(9.30)

Source: Bloomberg LP

Market Overview

GLOBAL MARKETS SLIDE ON AI JITTERS AND FED UNCERTAINTY, OIL REBOUNDS FROM FIVE-YEAR LOWS

US MARKET: Wall Street closed lower on Wednesday (12/17/25) with primary pressure coming from the Technology sector amid rising concerns over the sustainability of the artificial intelligence trade. S&P 500 fell 1.16% to 6,721.43, Nasdaq Composite dropped 1.81% to 22,693.32, while Dow Jones slipped 0.47% to 47,885.97. Nvidia shares plummeted 3.8% and Broadcom slid 4.5%, dragging Philadelphia semiconductor index down by about 4%. Oracle also corrected 5.4% after reports mentioned Blue Owl Capital would not continue financing support for a USD 10 billion AI data center project in Michigan planned for OpenAI. Alphabet shares fell 3.2% following reports that Google is seeking to erode Nvidia's software advantage, including through collaboration with Meta. Outside of Technology, Energy shares rose more than 2% in line with rising oil prices, with ConocoPhillips and Occidental Petroleum each gaining more than 4%.

MARKET SENTIMENT: Global market sentiment deteriorated due to increasing anxiety over the scale of AI capital expenditure, circular financing structures, and uncertainty regarding long-term investment returns. A number of market participants assessed that the market is beginning to experience fatigue toward the singular AI infrastructure narrative, with concerns that not all players can generate adequate returns. MSCI World Index fell 0.81% to 994.69, reflecting broad global pressure. Demand for safe-haven assets increased, driven by a combination of geopolitical tensions in Venezuela and hopes for Fed interest rate cuts.

REGULATION & POLICY: Market focus is centered on a series of global central bank decisions.

The Federal Reserve is in the spotlight amid speculation over Jerome Powell's potential successor, with names like Kevin Hassett, Kevin Warsh, and Christopher Waller emerging. Waller stated that the Fed still has room to cut interest rates by about 50–100 bps toward a neutral level, as the labor market weakens with the unemployment rate rising to 4.6%, the highest in 4 years. The Fed's internal debate is increasingly shifting toward the concept of U-star or the unemployment rate that does not trigger inflation, amid inflation that remains persistent around 3%. The European Central Bank is expected to maintain interest rates at 2%, while the Bank of England is expected to cut interest rates after UK inflation fell to 3.2%. The Bank of Japan is expected to raise interest rates, supported by persistent inflation and Yen weakness.

TRADE WAR: The United States move to blockade Venezuelan oil tankers has increased geopolitical tensions and potentially tightened global oil supplies, although some analysts assess the impact on the global supply balance remains limited as some Venezuelan exports continue to flow through other routes, particularly to CHINA which absorbs about 1% of global oil supply. On the other hand, global trade uncertainty is still influenced by US tariff policies and the potential for a Russia-Ukraine peace deal that could ease energy sanctions and add to global supply.

FIXED INCOME & CURRENCY: United States bond yields rose slightly ahead of the release of inflation data, with 10-year US Treasury yield rising to 4.157% and 30-year tenor to 4.8293%, while 2-year yield stood at 3.489%. In Japan, 10-year JGB yield surged to 1.98%, the highest since 2007, ahead of the Bank of Japan's decision which is expected to raise interest rates, driven by Yen weakness and still-sticky inflation. Dollar strengthened broadly, outperforming the JPY, GBP, and AUD, with Dollar Index rising to 98.41. The British Pound weakened to USD 1.3372 after UK inflation fell sharply, almost ensuring a Bank of England rate cut. Euro weakened to USD 1.1739 ahead of the European Central Bank's decision which is expected to maintain interest rates.

MARKET EUROPE & ASIA: European markets moved mixed. STOXX 600 closed almost unchanged, UK's FTSE 100 jumped 0.9% supported by softer inflation, while Germany's DAX and France's CAC 40 fell 0.5% and 0.3% respectively. European Banking stocks rose about 1% and approached their highest levels since 2008, while European Technology stocks fell about 1.7%.

- In Asia, Japanese stocks strengthened slightly with Nikkei 225 rising 0.3% after November trade data showed a large surplus of 322.2 billion Yen,** supported by exports growing 6.1% YoY. Japan's exports to the US rose 8.8%, while exports to CHINA fell 2.4% due to diplomatic tensions, but were offset by growth to other parts of Asia such as Vietnam and India. Asian Technology stocks began to recover with South Korea's KOSPI rising 0.8% and the Hang Seng lifting 0.1%, although caution remains high due to US economic uncertainty. In CHINA, CSI 300 and Shanghai Composite strengthened around 1–2% but still moved within a narrow range, with market focus on Beijing's potential fiscal stimulus following weak November economic data.



Global Economics	CB Rate	CPI YoY	GDP YoY
United States	3.75	3.00	2.10
Euro Area	2.15	2.10	1.40
United Kingdom	4.00	3.20	1.30
Japan	0.50	3.00	0.60
China	4.35	0.70	4.80

Domestic Economics	Latest	Chg%	YTD%
Jibor	5.90	0.32	51.34
GovBonds (10y)	6.14	(0.65)	(12.32)
Inflation MoM	0.17		
7Days RR	4.75		
GDP Growth YoY (%)	5.04		
Foreign Reserve (Bn)	150		

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.14	(0.65)	(12.32)
15 Year	6.43	(0.17)	(9.23)
20 Year	6.55	0.00	(8.07)
30 Year	6.74	(0.02)	(4.98)

Source: Bloomberg LP

MACRO ECONOMIC NEWS

- Bank Indonesia (BI) maintained its benchmark interest rate at 4.75% for the third consecutive meeting at its December 2025 policy meeting, in line with expectations and aimed at supporting rupiah, despite signs of slowing economic growth.
- Japan's trade balance swung to a surplus of JPY 322.2 billion in November 2025 from a deficit of JPY 120.8 billion in the same month a year earlier, easily exceeding market forecasts of a gain of JPY 71.2 billion and marking the first surplus since June. Exports rose 6.1% YoY to JPY 9,714.7 billion.
- The annual inflation rate in the UK slowed to 3.2% in November 2025, the lowest in eight months, compared to 3.6% in October and forecasts of 3.5%. The figure is also lower than the Bank of England's prediction of 3.4%.

COMMODITY: Oil prices rebounded from nearly 5-year lows after US President Donald Trump ordered a blockade of all oil tankers under sanctions entering or leaving Venezuela. Brent crude closed at USD 59.68 / barrel, up about 1.3%, while US WTI crude closed at USD 55.94 / barrel, up about 1.2%. However, price increases were limited by a surge in US gasoline and distillate inventories, with gasoline stocks rising 4.8 million barrels and distillates rising 1.7 million barrels, despite crude oil stocks falling 1.3 million barrels.

- In precious metals, Silver prices jumped 4% and broke a new record above USD 66 / ounce,** while Gold rose for the seventh consecutive day to around USD 4,344 / ounce, driven by hopes for interest rate cuts and rising geopolitical tensions.

ECONOMIC AGENDA TODAY: Interest Rate Decisions from the European Central Bank, Bank of England, Sweden's Riksbank, Norway's Norges Bank, Taiwan, and Mexico; Release of November United States CPI Inflation Data; Philadelphia Fed business Index; Initial Jobless Claims; Auction of 5-year US Treasury TIPS worth USD 24 billion.

INDONESIA: Bank Indonesia held the BI Rate at 4.75% at the December 2025 Board of Governors Meeting (RDG) in line with market expectations, while also maintaining the deposit facility rate at 3.75% and lending facility at 5.5%, reaffirming a focus on rupiah stability amid global uncertainty. Rupiah closed slightly stronger by 0.02% at Rp16,688/US\$, while the bond market responded positively with SUN yields falling 1–3 bps across all tenors, led by the 10-year tenor to 6.144%. On the external side, BI recorded net inflows for Q4 2025 of USD 5 billion up to December 15, supported by government global bonds, stocks, and SRBI, keeping Indonesia's Balance of Payments at a surplus of 0.1%–0.7% of GDP in 2025. External resilience was strengthened by a October Trade Balance surplus of USD 2.4 billion and Foreign Exchange Reserves rising to USD 150.1 billion, equivalent to 6.2 months of imports, with the 2026 current account deficit projected low at 1%–0.2% of GDP. From the domestic liquidity side, BI has disbursed Rp388.1 trillion in macroprudential incentives to encourage credit, but transmission remains stalled due to large undisbursed loans of Rp2,509.4 trillion or 23.18% of credit ceilings, resulting in credit growth of only 7.74% YoY and MSME (UMKM) credit contracting 0.64% yoy despite loose bank liquidity.

- Meanwhile, the government established a new formula for the 2026 Minimum Wage (UMP) through a Wage Regulation (PP Pengupahan) based on Inflation + (Economic Growth x Alpha 0.5–0.9), with determination by governors no later than December 24, 2025.** Based on an Alpha 0.7 simulation, the 2026 UMP for DKI Jakarta is estimated to rise to around Rp 5,713,658 and remains the highest nationally, while Central Java is projected to be the lowest at around Rp 2,308,382.

Economic Calendar

Date	Event	Act	Prev	Frcst	
Wednesday December 17 2025					
02:20 PM	ID	Loan Growth YoY NOV	7.74%	7.36%	7.3%
02:30 PM	ID	Interest Rate Decision	4.75%	4.75%	4.75%
02:30 PM	ID	Deposit Facility Rate DEC	3.75%	3.75%	3.75%
02:30 PM	ID	Lending Facility Rate DEC	5.5%	5.5%	5.5%
06:50 AM	JP	Balance of Trade NOV	¥322.2B	¥-226.1B	¥65.0B
06:50 AM	JP	Machinery Orders YoY OCT	12.5%	11.6%	3.2%
02:00 PM	GB	Inflation Rate YoY NOV	3.2%	3.6%	3.4%
02:00 PM	GB	Core Inflation Rate YoY NOV	3.2%	3.4%	3.3%
04:00 PM	DE	Ifo Business Climate DEC	87.6	88.0	88.5
07:00 PM	US	MBA 30-Year Mortgage Rate DEC/12	6.38%	6.33%	-
Thursday December 18 2025					
12:30 AM	US	Fed Bostic Speech	-	-	-
07:00 PM	GB	BoE Interest Rate Decision	-	4%	3.75%
08:15 PM	EA	Deposit Facility Rate	-	2%	2%
08:15 PM	EA	ECB Interest Rate Decision	-	2.15%	2.15%
08:30 PM	US	Core Inflation Rate YoY NOV	-	-	3.0%
08:30 PM	US	Inflation Rate YoY NOV	-	-	3.0%
08:30 PM	US	CPI NOV	-	-	324.9
08:30 PM	US	Initial Jobless Claims DEC/13	-	236K	229.0K
08:30 PM	US	Philadelphia Fed Manufacturing Index DEC	-	-1.7	6
08:45 PM	EA	ECB Press Conference	-	-	-

Source: Trading Economics



Corporate News



BBRI

PT. Bank Rakyat Indonesia (Persero) Tbk. (BBRI) will distribute an interim dividend totaling Rp20.63 trillion (Rp137 per share), based on the financial report as of 30 September 2025, with cum-dividend 29 December 2025, ex-dividend 30 December 2025, recording date 02 January 2026, and payment 15 January 2026.



BBTN

PT. Bank Tabungan Negara (Persero) Tbk. (BBTN) recorded net profit of Rp2.91 trillion as of November 2025, up 21.10% (YoY), supported by credit growth reaching Rp386.47 trillion and third-party funds increasing 15.77% to Rp423.96 trillion, while preparing operational launch new sharia bank 22 December 2025.



CBDK

PT. Bangun Kosambi Sukses Tbk. (CBDK), together with its subsidiary PT. Agung Surya Gemerlap (ASGE), established a new company named PT. Samudra Mega Utama (SMU) on 09 December 2025 with paid-up capital of Rp600 million to expand real estate business activities in PIK2 area as business expansion strategy.



ERAA

PT. Erajaya Swasembada Tbk. (ERAA), through its subsidiary PT. Erafone Artha Retailindo (EAR), increased the paid-up capital of its affiliate PT. Mandiri Sinergi Niaga (MSN) by Rp44.5 billion on 15 December 2025 by taking 19,804 new shares with a nominal value of Rp2,250,000 to be used as working capital.



MAPA

PT. Map Aktif Adiperkasa Tbk. (MAPA), through its Golf House brand, continues to strengthen its business by expanding to 48 locations to drive sustainable growth in the national golf industry as it enters its 35th anniversary in 2025 by targeting junior and female golfers through its retail network in major cities.



TLKM

PT. Telkom Indonesia (Persero) Tbk. (TLKM) established strategic partnership with PT. Communication Cable Systems Indonesia (CCSI) to explore development of SUB-2 submarine cable communication system (SKKL) with Gresik–Makassar–Takisung route to strengthen national digital connectivity infrastructure.

Sentiment:

Positive – **Neutral** – **Negative**



Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
BASIC MATERIALS									
AMMN	6,550	(22.7)	5.8	-	93.6	(2.2)	(5.1)	0.83	7,700
ANTM	3,020	98.0	2.1	9.8	7.2	16.7	23.3	0.00	3,740
BRPT	3,510	281.5	8.6	32.2	60.3	4.7	30.7	1.11	2,300
ESSA	635	(21.6)	1.5	19.9	6.3	5.0	7.9	0.17	933
INCO	3,920	8.3	0.9	40.4	11.3	1.9	2.2	0.00	5,287
INKP	8,075	18.8	0.4	5.1	3.3	4.4	8.1	0.72	10,898
MBMA	535	16.8	2.2	116.2	17.9	0.9	1.9	0.29	727
MDKA	2,290	41.8	4.0	-	7.9	(0.4)	(2.7)	0.59	3,163
NCKL	1,010	33.8	1.8	8.0	6.7	14.5	25.2	0.30	1,456
SMGR	2,750	(16.4)	0.4	164.3	3.9	0.1	0.3	0.18	3,085
Avg.			2.8	49.5	21.8	4.5	9.2	0.42	
CONSUMER CYCLICALS									
ACES	412	(47.8)	1.1	8.8	4.5	10.1	12.8	0.14	563
MAPA	745	(30.4)	2.6	15.0	5.7	11.1	19.1	0.37	951
MAPI	1,225	(13.1)	1.5	11.0	3.0	6.2	15.1	0.54	1,663
SCMA	410	145.5	3.8	38.4	24.3	6.5	9.3	0.00	365
Avg.			2.3	18.3	9.4	8.4	14.1	0.26	
ENERGY									
AADI	7,025	(17.1)	0.9	-	-	-	-	0.44	11,777
ADMR	1,425	18.8	2.3	11.3	8.5	13.7	22.0	0.20	1,637
ADRO	1,815	(25.3)	0.7	-	-	5.7	8.2	0.11	2,556
AKRA	1,245	11.2	2.2	10.2	7.2	7.6	21.8	0.36	1,605
BUMI	348	194.9	5.0	-	48.0	(0.6)	(1.6)	0.11	300
DSSA	106,300	187.3	22.2	176.2	82.8	6.3	14.5	0.63	-
ITMG	21,400	(19.9)	0.8	6.2	3.3	9.8	12.4	0.04	22,761
MEDC	1,280	16.4	0.9	10.8	1.5	2.2	8.5	1.52	1,763
PGAS	1,865	17.3	1.0	8.4	3.1	5.0	11.4	0.35	1,865
PTBA	2,270	(17.5)	1.3	8.0	5.2	7.9	16.0	0.10	2,191
Avg.			3.7	33.0	20.0	6.4	12.6	0.39	
INFRASTRUCTURES									
EXCL	3,850	71.1	2.1	-	3.2	(2.2)	(7.3)	1.76	2,962
ISAT	2,470	(0.4)	2.3	17.2	3.1	4.1	13.8	1.50	2,585
JSMR	3,360	(22.4)	0.7	6.2	1.9	2.6	11.5	1.10	5,055
PGEO	1,155	23.5	1.4	21.7	9.4	4.4	6.6	0.37	1,773
TLKM	3,500	29.2	2.5	15.9	4.8	7.5	15.9	0.47	3,816
TOWR	555	(15.3)	1.2	8.4	2.9	4.4	15.5	2.73	774
Avg.			1.7	13.9	4.2	3.5	9.3	1.32	

Source: Bloomberg LP



Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
INDUSTRIALS									
ASII	6,600	34.7	1.2	8.2	4.8	6.7	15.1	0.37	6,940
UNTR	28,050	4.8	1.0	6.6	2.9	8.9	16.9	0.21	31,320
Avg.			1.1	7.4	3.9	7.8	16.0	0.29	
HEALTHCARE									
HEAL	1,400	(14.1)	3.8	50.0	12.3	3.9	8.5	0.55	1,727
KLBF	1,225	(9.9)	2.4	16.0	10.7	11.9	15.5	0.02	1,727
SIDO	555	(5.9)	4.8	13.7	10.3	31.5	34.4	0.00	637
Avg.			3.7	26.6	11.1	15.7	19.4	0.19	
PROP. & REAL ESTATE									
BSDE	925	(2.1)	0.5	6.4	5.0	4.1	7.4	0.31	1,237
CTRA	865	(11.7)	0.7	6.5	4.1	5.3	11.3	0.32	1,308
PWON	346	(13.1)	0.8	7.8	5.1	6.1	10.1	0.26	516
SMRA	386	(21.2)	0.6	6.4	2.3	2.8	9.0	0.76	567
Avg.			0.6	6.8	4.1	4.6	9.4	0.41	
TECHNOLOGY									
EMTK	1,335	171.3	2.1	10.9	13.3	14.2	20.2	0.03	775
GOTO	66	(5.7)	2.2	-	250.8	(3.8)	(4.9)	0.16	46
Avg.			2.1	10.9	132.0	5.2	7.7	0.10	
CONS. NON-CYCLICALS									
AMRT	1,910	(33.0)	4.6	25.9	9.3	8.0	18.7	0.11	2,657
CPIN	4,530	(4.8)	2.3	15.8	-	10.8	15.4	0.28	6,202
HMSP	735	15.7	3.3	14.6	8.7	11.7	22.2	0.01	1,071
ICBP	8,325	(26.8)	2.0	16.1	5.5	4.7	12.7	0.68	11,921
INDF	6,775	(12.0)	0.8	7.7	2.2	3.8	11.5	0.65	9,460
JPFA	2,770	42.8	1.9	9.6	4.9	9.2	20.6	0.65	2,866
UNVR	2,630	39.5	29.8	27.3	17.2	21.7	108.8	0.92	2,648
Avg.			6.4	16.7	7.9	10.0	30.0	0.47	
FINANCIALS									
	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	LDR (%)	NPL	NIM (%)	DER (x)	Fair Value
ARTO	2,030	(16.5)	3.2	116.3	94.1	0.2	7.4	0.05	2,658
BBCA	8,025	(17.1)	3.6	17.3	82.0	1.8	4.9	0.03	10,501
BBNI	4,370	0.5	1.0	8.0	98.0	2.0	3.6	0.65	5,129
BBRI	3,750	(8.1)	1.7	10.1	102.1	2.8	6.7	0.62	4,605
BBTN	1,160	1.8	0.5	5.1	93.8	3.2	3.7	1.50	1,360
BMRI	5,025	(11.8)	1.7	9.1	100.0	1.1	4.2	0.99	5,487
BRIS	2,250	(17.6)	2.1	13.9	83.9	-	4.7	0.60	3,292
Avg.			2.0	25.7	93.4	1.8	5.0	0.63	

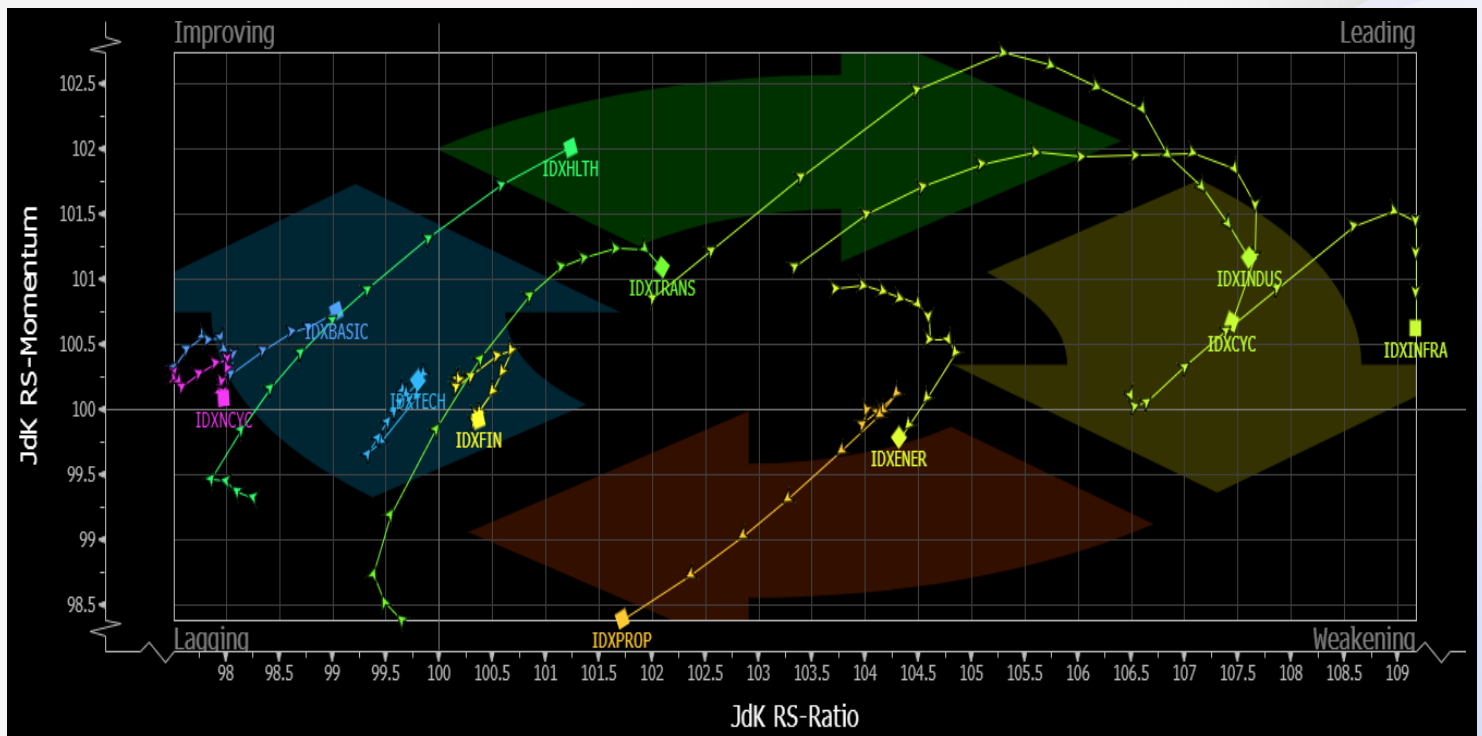
Source: Bloomberg LP



Jakarta Composite Index (SEAG)



Sector Rotation (Daily) (RRG)





RUPS

Date	Time	Company	Event	Place	
18-Dec-25	09:00	MUTU	RUPSLB	Jl. Raya Bogor Km. 33,5 No. 19, Curug	
	10:00	BANK	RUPSLB	Jakarta	
	10:00	PMMP	RUPSLB	Jl. Bubutan Raya 16-22 Kav. A No. 1-2, Surabaya	
	10:00	SMBR	RUPSLB	SIGnature Lounge - The East Tower Lt. 18, Mega Kuningan	
	10:00	TECH	RUPST & RUPSLB	Artotel Gelora Senayan, Jakarta	
	13:00	AKKU	RUPST	Golden Flower, Bandung	
	14:00	CBRE	RUPSLB	Four Points By Sheraton, Jl. MH. Thamrin	
	14:00	GTBO	RUPSLB	Gedung Menara Hijau, Balairung Kiani Lt. 2, Jl. MT Haryono Kav. 33	
	14:00	PTPP	RUPSLB	Plaza PP - Wisma Subiyanto, Auditorium Lt, 1, Jl. Letjend. TB. Simatupang No. 57	
	14:00	SOFA	RUPSLB	Sequis Center Lt. 11, Jl. Jenderal Sudirman No. 71	
	19-Dec-25	09:30	SULI	RUPSLB	Capital Place Lt. 28, Jl. Jend. Gatot Subroto Kav. 18
		10:00	CSIS	RUPSLB	Ruang Seminar Perseroan, Jl. Kaum Sari No. 1, Kel. Cibuluh, Kota Bogor
		10:00	GPSO	RUPSLB	All Sedayu Hotel Kelapa Gading, Jl. Boulevard Barat Raya Lobby 5
15:00		BMRI	RUPSLB	Jakarta Selatan, Secara Online Dengan Mengakses Fasilitas eASY.KSEI	

DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Amount (IDR)/Share	Dividend Yield
AMAR	Cash Dividend	22-Dec-25	23-Dec-25	24-Dec-25	12-Jan-26	1.54	0.65%
KKGI	Cash Dividend	22-Dec-25	23-Dec-25	24-Dec-25	14-Jan-26	17	4.80%
ADRO	Cash Dividend	29-Dec-25	30-Dec-25	02-Jan-26	15-Jan-26	144.89	7.98%
BBRI	Cash Dividend	29-Dec-25	30-Dec-25	02-Jan-26	15-Jan-26	137	3.65%

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
-	-	-	-	-	-




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