



Jakarta Composite Index

▲
8,678.31
+0.01%

Highest

8,730.71

Lowest

8,656.47

YTD %

22.58

Published on 18 December 2025

Indices	Latest	Chg%	P/E	PBV
KOSPI	4,003	(1.31)	17.5	1.3
JCI	8,678	0.01	21.8	2.2
SSE Composite	3,876	0.16	18.4	1.5
TWSE	27,491	(0.27)	22.1	2.9
KLSE	1,642	0.06	15.7	1.5
ST - Times	4,564	(0.24)	13.8	1.5
Sensex	84,535	(0.03)	24.2	3.6
Hang Seng	25,358	(0.44)	12.8	1.4
Nikkei 225	49,072	(0.89)	21.8	2.4

Sectors	Latest	Chg%	YTD%
Basic Materials	2,031	(0.20)	62.22
Consumer Cyclical	1,117	(2.16)	33.77
Energy	4,325	(1.05)	60.81
Financials	1,547	0.47	11.09
Healthcare	2,128	(0.00)	46.08
Industrials	2,040	(0.58)	97.04
Infrastructures	2,621	(0.30)	77.25
Cons. Non-Cyclical	795	0.19	8.95
Prop. & Real Estate	1,194	(0.39)	57.78
Technology	10,253	(0.70)	156.47
Trans. & Logistics	2,004	0.58	54.05

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	56.33	0.70	(21.46)
Gold (USD tr.oz)	4,336	(0.06)	65.20
Nickel (USD/MT)	14,392	0.90	(6.11)
Tin (USD/MT)	42,275	3.05	45.36
Copper (USD/lb)	536.35	1.45	33.21
Coal (USD/MT)	108.60	0.00	(13.29)
CPO (MYR/MT)	3,980	0.73	(18.12)

Currency	Last	Chg%	YTD%
USD-IDR	16,722	(0.20)	(3.71)
AUD-IDR	11,049	0.02	(9.25)
EUR-IDR	19,652	(0.48)	(14.47)
SGD-IDR	12,951	(0.31)	(8.48)
JPY-IDR	107	(0.06)	(3.79)
GBP-IDR	22,369	(0.54)	(9.45)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.15	0.21	(12.13)
15 Year	6.43	0.03	(9.20)
20 Year	6.55	0.03	(8.05)
30 Year	6.74	(0.02)	(4.98)

Source: Bloomberg LP

Note: All data taken from sources at 12:12 PM

Nickel, Tin, Copper & Coal Prices Closed on 17/12/2025

Market Review (Session 1)

In session 1, JCI closed up +0.01% to the level of 8,678.31.

Market Prediction (Session 2)

JCI: Index closed positive with bearish candle. JCI is expected to remain volatile in the range 8,630 – 8,730.

- **ADMR:** Price managed touched our first target at 1,485, highest at 1,495 (+4.91%) and closed at 1,400 (-1.75%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- **ERAA:** Price closed at 416 (0.00%) or stagnant and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- **MAPI:** Price closed at 1,210 (-1.22%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- **PGAS:** Price closed at 1,850 (-0.80%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

News

- PT. Merdeka Battery Materials Tbk. (MBMA) entered into an affiliated loan agreement with its controlled subsidiary, PT. Huaneng Metal Industry (HNMI), on December 15, 2025, providing a financing facility of up to USD9,000,000 for general corporate purposes, including capital expenditure and working capital.
- PT. Multi Makmur Lemindo Tbk. (PIPA) is transforming into an investment holding company focused on the integrated oil and gas sector following the entry of PT. Morris Capital Indonesia (MCI) as the new controlling shareholder and its 2026 strategic direction.



LQ45 Stock Ranking Session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
INCO	4,130	5.36	14.09	43.53	0.72
ADRO	1,900	4.68	(21.81)	55.84	0.83
MBMA	550	2.80	20.09	59.40	0.92
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
AMMN	6,325	(3.44)	(25.37)	458.68	0.40
JPFA	2,680	(3.25)	38.14	31.43	0.69
SCMA	398	(2.93)	138.32	29.44	1.05
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
BUMI	338	1,655.9	186.44	125.51	1.12
GOTO	66	966.7	(5.71)	78.62	0.96
ADRO	1,900	197.8	(21.81)	55.84	0.83
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BBRI	3,820	597.5	(6.37)	578.96	1.49
BUMI	338	559.7	186.44	125.51	1.12
BMRI	5,150	425.5	(9.65)	480.67	1.21

Economic Calendar

Date	Event	Act	Prev	Frcst
Wednesday December 17 2025				
02:20 PM	ID Loan Growth YoY NOV	7.74%	7.36%	7.3%
02:30 PM	ID Interest Rate Decision	4.75%	4.75%	4.75%
02:30 PM	ID Deposit Facility Rate DEC	3.75%	3.75%	3.75%
02:30 PM	ID Lending Facility Rate DEC	5.5%	5.5%	5.5%
06:50 AM	JP Balance of Trade NOV	¥322.2B	¥-226.1B	¥65.0B
06:50 AM	JP Machinery Orders YoY OCT	12.5%	11.6%	3.2%
02:00 PM	GB Inflation Rate YoY NOV	3.2%	3.6%	3.4%
02:00 PM	GB Core Inflation Rate YoY NOV	3.2%	3.4%	3.3%
04:00 PM	DE Ifo Business Climate DEC	87.6	88.0	88.5
07:00 PM	US MBA 30-Year Mortgage Rate DEC/12	6.38%	6.33%	-
Thursday December 18 2025				
12:30 AM	US Fed Bostic Speech	-	-	-
07:00 PM	GB BoE Interest Rate Decision	-	4%	3.75%
08:15 PM	EA Deposit Facility Rate	-	2%	2%
08:15 PM	EA ECB Interest Rate Decision	-	2.15%	2.15%
08:30 PM	US Core Inflation Rate YoY NOV	-	-	3.0%
08:30 PM	US Inflation Rate YoY NOV	-	-	3.0%
08:30 PM	US CPI NOV	-	-	324.9
08:30 PM	US Initial Jobless Claims DEC/13	-	236K	229.0K
08:30 PM	US Philadelphia Fed Manufacturing Index DEC	-	-1.7	6
08:45 PM	EA ECB Press Conference	-	-	-

Source: Trading Economics



RUPS

Date	Time	Company	Event	Place	
18-Dec-25	09:00	MUTU	RUPSLB	Jl. Raya Bogor Km. 33,5 No. 19, Curug	
	10:00	BANK	RUPSLB	Jakarta	
	10:00	PMMP	RUPSLB	Jl. Bubutan Raya 16-22 Kav. A No. 1-2, Surabaya	
	10:00	SMBR	RUPSLB	SIGnature Lounge - The East Tower Lt. 18, Mega Kuningan	
	10:00	TECH	RUPST & RUPSLB	Artotel Gelora Senayan, Jakarta	
	13:00	AKKU	RUPST	Golden Flower, Bandung	
	14:00	CBRE	RUPSLB	Four Points By Sheraton, Jl. MH. Thamrin	
	14:00	GTBO	RUPSLB	Gedung Menara Hijau, Balairung Kiani Lt. 2, Jl. MT Haryono Kav. 33	
	14:00	PTPP	RUPSLB	Plaza PP - Wisma Subiyanto, Auditorium Lt, 1, Jl. Letjend. TB. Simatupang No. 57	
	14:00	SOFA	RUPSLB	Sequis Center Lt. 11, Jl. Jenderal Sudirman No. 71	
	19-Dec-25	09:30	SULI	RUPSLB	Capital Place Lt. 28, Jl. Jend. Gatot Subroto Kav. 18
		10:00	CSIS	RUPSLB	Ruang Seminar Perseroan, Jl. Kaum Sari No. 1, Kel. Cibuluh, Kota Bogor
		10:00	GPSO	RUPSLB	All Sedayu Hotel Kelapa Gading, Jl. Boulevard Barat Raya Lobby 5
		15:00	BMRI	RUPSLB	Jakarta Selatan, Secara Online Dengan Mengakses Fasilitas eASY.KSEI

DIVIDEND

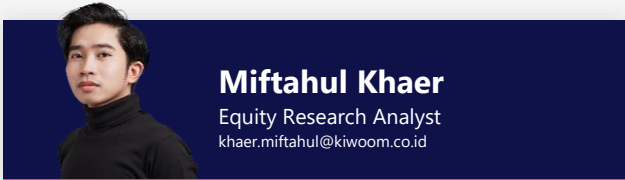
TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Amount (IDR)/Share	Dividend Yield
AMAR	Cash Dividend	22-Dec-25	23-Dec-25	24-Dec-25	12-Jan-26	1.54	0.65%
KKGI	Cash Dividend	22-Dec-25	23-Dec-25	24-Dec-25	14-Jan-26	17	4.80%
ADRO	Cash Dividend	29-Dec-25	30-Dec-25	02-Jan-26	15-Jan-26	144.89	7.98%
BBRI	Cash Dividend	29-Dec-25	30-Dec-25	02-Jan-26	15-Jan-26	137	3.65%

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
-	-	-	-	-	-



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