



Technical Recommendation

Jakarta Composite Index Range Today

8,600 – 8,570 / 8,480 8,660 / 8,730 – 8,777
Support Resistance

Published on 19 December 2025



Jakarta Composite Index

JCI corrected 59.15pts / -0.68% to the closing level of 8,618.20, for the first time below the MA10 which has been the Uptrend platform since early November, indicating the potential for further consolidation. After **KIWOOM RESEARCH** suggested Trailing Stop over the last few days, now is the right time to reduce positions and further monitor the strength of Support MA20 / 8,600 as the second cushion; and as a trigger for further position reduction execution. Trading is predicted to slow down even more ahead of the year-end holidays. Nevertheless, the medium-term uptrend of JCI is considered still intact even if JCI has to retreat further to the level of 8,480.

ADVISE: Reduce position, Wait & See.



BMRI

Bank Mandiri (Persero) Tbk.



(BMRI). Price successfully broke out of resistance with potential for a continued uptrend. Strengthening is supported by the Stochastic indicator moving bullish and a MACD line golden cross (histogram moving positive again) alongside increasing volume.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
5,000 – 5,150	5,325 – 5,500	4,930 – 5,000	4,910



BBTN

Bank Tabungan Negara (Persero) Tbk.



(BBTN). Price successfully broke out of resistance with potential to transition back into an uptrend. Strengthening is supported by the Stochastic indicator moving bullish and the MACD line moving bullish (histogram moving positive) alongside a significant increase in volume.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,150 – 1,185	1,225 – 1,265	1,135 – 1,150	1,125



INCO

Vale Indonesia Tbk.



(INCO). Price successfully broke out of resistance with potential for a continued uptrend. Strengthening is supported by the Stochastic indicator moving bullish and the MACD line moving bullish (histogram moving positive) alongside a significant increase in volume.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
4,210 – 4,360	4,540 – 4,720	4,130 – 4,210	4,110



UNTR

United Tractors Tbk.



(UNTR). Price formed a new swing low and broke out of dynamic resistance. Strengthening is supported by a Stochastic golden cross and the MACD histogram starting to move in a positive direction alongside increasing volume.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
28,150 – 28,975	30,000 – 31,000	27,700 – 28,150	27,650

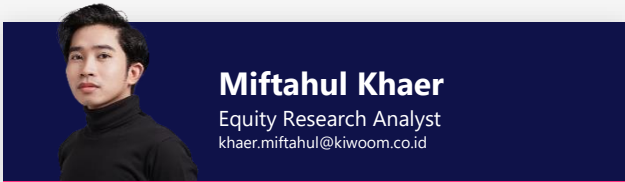


Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Trading	Negative	Sell	8,675	8,600	8,550	8,725	8,775	8,425
AADI	Negative	Oversold	Negative	Spec. Buy	7,100	7,000	6,975	7,125	7,225	6,850
ACES	Positive	Trading	Positive	Spec. Buy	418	412	408	422	428	402
ADMIR	Negative	Trading	Positive	Hold	1,430	1,365	1,315	1,480	1,545	1,295
ADRO	Negative	Trading	Positive	Hold	1,905	1,875	1,850	1,930	1,960	1,820
AKRA	Negative	Trading	Negative	Sell	1,250	1,230	1,215	1,265	1,285	1,195
AMMN	Negative	Trading	Positive	Hold	6,400	6,150	5,925	6,625	6,875	5,825
AMRT	Positive	Trading	Positive	Spec. Buy	1,915	1,910	1,905	1,920	1,925	1,875
ANTM	Negative	Trading	Positive	Hold	3,070	3,030	2,980	3,120	3,160	2,935
ASII	Negative	Trading	Negative	Sell	6,550	6,500	6,425	6,625	6,675	6,325
BBCA	Negative	Trading	Negative	Sell	8,125	8,000	7,900	8,225	8,350	7,775
BBNI	Negative	Trading	Positive	Hold	4,385	4,330	4,305	4,410	4,465	4,240
BBRI	Negative	Trading	Positive	Hold	3,775	3,730	3,705	3,800	3,845	3,650
BBTN	Negative	Trading	Positive	Hold	1,175	1,155	1,140	1,190	1,210	1,125
BMRI	Negative	Overbought	Positive	Sell	5,100	5,025	4,945	5,175	5,250	4,870
BRPT	Positive	Trading	Negative	Hold	3,490	3,435	3,400	3,525	3,580	3,345
BUMI	Positive	Overbought	Positive	Hold	344	336	326	354	362	321
CPIN	Negative	Trading	Negative	Sell	4,560	4,525	4,500	4,585	4,620	4,430
CTRA	Negative	Trading	Positive	Hold	875	870	855	890	895	845
DSSA	Positive	Trading	Negative	Hold	106,875	104,750	103,275	108,350	110,475	101,725
EMTK	Positive	Trading	Negative	Hold	1,300	1,215	1,145	1,370	1,455	1,125
EXCL	Negative	Overbought	Positive	Sell	3,835	3,590	3,445	3,980	4,225	3,395
GOTO	Positive	Trading	Negative	Hold	66	64	64	66	68	63
HEAL	Positive	Oversold	Negative	Spec. Buy	1,395	1,375	1,360	1,410	1,430	1,340
ICBP	Negative	Trading	Positive	Hold	8,300	8,200	8,100	8,400	8,500	7,975
INCO	Negative	Overbought	Positive	Sell	4,160	3,945	3,730	4,375	4,590	3,670
INDF	Negative	Trading	Negative	Sell	6,875	6,825	6,750	6,950	7,000	6,625
INKP	Negative	Trading	Negative	Sell	8,025	7,950	7,875	8,100	8,175	7,750
ISAT	Negative	Trading	Negative	Sell	2,430	2,380	2,330	2,480	2,530	2,295
ITMG	Positive	Oversold	Negative	Spec. Buy	21,400	21,300	21,150	21,550	21,650	20,825
JPFA	Negative	Trading	Positive	Hold	2,745	2,665	2,575	2,835	2,915	2,535
KLBF	Negative	Trading	Positive	Hold	1,225	1,200	1,180	1,245	1,270	1,165
MAPI	Negative	Trading	Negative	Sell	1,210	1,195	1,180	1,225	1,240	1,160
MBMA	Negative	Trading	Positive	Hold	550	540	525	565	575	520
MDKA	Negative	Trading	Positive	Hold	2,245	2,195	2,145	2,295	2,345	2,110
MEDC	Negative	Trading	Negative	Sell	1,280	1,255	1,235	1,300	1,325	1,215
NCKL	Negative	Trading	Positive	Hold	1,015	1,010	1,000	1,025	1,030	985
PGAS	Negative	Trading	Negative	Sell	1,855	1,835	1,800	1,890	1,910	1,775
PGEO	Positive	Oversold	Positive	Buy	1,155	1,140	1,130	1,165	1,180	1,110
PTBA	Negative	Oversold	Negative	Spec. Buy	2,275	2,245	2,235	2,285	2,315	2,200
SCMA	Positive	Trading	Positive	Spec. Buy	404	382	362	424	446	357
SMGR	Positive	Trading	Negative	Hold	2,695	2,655	2,625	2,725	2,765	2,585
TLKM	Positive	Trading	Negative	Hold	3,510	3,440	3,390	3,560	3,630	3,340
TOWR	Negative	Trading	Positive	Hold	565	555	540	580	590	530
UNTR	Positive	Trading	Negative	Hold	28,500	28,050	27,550	29,000	29,450	27,150
UNVR	Negative	Trading	Negative	Sell	2,645	2,610	2,585	2,670	2,705	2,545



Kiwoom Research Team



HEAD OFFICE

Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190

Tel : (021) 5010 5800
Fax : (021) 5010 5820
Email : cs@kiwoom.co.id

PT Kiwoom Sekuritas Indonesia is licensed and supervised by the Financial Services Authority (OJK)

OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER

This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations. To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice. No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.