



Jakarta Composite Index

▼ **8,568.67**
-0.57%

Highest

8,671.77

Lowest

8,562.89

YTD %

21.03

Published on 19 December 2025

Indices	Latest	Chg%	P/E	PBV
KOSPI	4,036	1.07	17.2	1.3
JCI	8,569	(0.57)	21.6	2.2
SSE Composite	3,894	0.46	18.4	1.5
TWSE	27,721	0.92	22.1	2.9
KLSE	1,659	0.72	15.8	1.5
ST - Times	4,576	0.11	13.8	1.5
Sensex	85,032	0.65	24.2	3.6
Hang Seng	25,668	0.67	12.8	1.4
Nikkei 225	49,590	1.20	21.6	2.4

Sectors	Latest	Chg%	YTD%
Basic Materials	2,005	(0.63)	60.12
Consumer Cyclical	1,087	(2.69)	30.15
Energy	4,278	(0.51)	59.06
Financials	1,540	(0.07)	10.58
Healthcare	2,106	(0.55)	44.57
Industrials	2,033	(0.73)	96.33
Infrastructures	2,537	(1.44)	71.58
Cons. Non-Cyclical	789	(0.64)	8.23
Prop. & Real Estate	1,183	(0.68)	56.25
Technology	10,052	(0.61)	151.44
Trans. & Logistics	1,945	(2.36)	49.51

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	56.02	(0.23)	(21.89)
Gold (USD tr.oz)	4,326	(0.16)	64.83
Nickel (USD/MT)	14,641	1.73	(4.48)
Tin (USD/MT)	42,927	1.54	47.60
Copper (USD/lb)	536.65	0.06	33.28
Coal (USD/MT)	108.30	(0.28)	(13.53)
CPO (MYR/MT)	3,921	(0.98)	(19.34)

Currency	Last	Chg%	YTD%
USD-IDR	16,730	(0.08)	(3.75)
AUD-IDR	11,065	(0.15)	(9.38)
EUR-IDR	19,631	(0.05)	(14.38)
SGD-IDR	12,973	(0.18)	(8.63)
JPY-IDR	107	(0.15)	(3.82)
GBP-IDR	22,404	(0.29)	(9.60)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.16	0.00	(11.96)
15 Year	6.44	0.03	(9.13)
20 Year	6.55	0.00	(8.02)
30 Year	6.74	(0.02)	(5.02)

Source: Bloomberg LP

Note: All data taken from sources at 12:35 PM

Nickel, Tin, Copper & Coal Prices Closed on 18/12/2025

Market Review (Session 1)

In session 1, JCI closed down -0.57% to the level of 8,568.67.

Market Prediction (Session 2)

JCI: Index closed negative with bearish candle. JCI is expected to remain volatile and maintain its negative movement.

- BBTN: Price closed at 1,180 (-0.42%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- BMRI: Price closed at 5,150 (0.00%) or stagnant and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- INCO: Price closed at 4,110 (-5.73%) and breakdown support. Prices still have the opportunity to strengthen if price back to above support level. Beware if the price breaks below next support at 4,000.
- UNTR: Price closed at 29,925 (+3.28%) and still bullish. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

News

- PT. Bank Tabungan Negara (Persero) Tbk. (BBTN) has partnered with PT. Danareksa (Persero) to provide a financing facility ceiling of up to Rp4.5 trillion, including Committed and Uncommitted Corporate Line Facilities, to support the financial management and business expansion of the Danareksa holding ecosystem.
- PEFINDO assigned an idAAA rating to PT. Bank Mandiri (Persero) Tbk. (BMRI) for its Sustainability Bond I worth up to Rp20 trillion and affirmed its corporate rating at idAAA with a stable outlook, reflecting very strong government support, a superior business position, very strong capital, and very strong liquidity profiles.



LQ45 Stock Ranking Session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
UNTR	29,925	3.28	11.76	111.62	0.71
EXCL	3,800	2.98	68.89	69.16	0.67
AMMN	6,325	2.85	(25.37)	458.68	0.41
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
SCMA	352	(10.66)	110.78	26.04	1.09
INCO	4,110	(5.73)	13.54	43.32	0.71
TOWR	550	(3.51)	(16.03)	32.50	0.86
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
BUMI	342	1,862.9	189.83	127.00	1.14
GOTO	65	1,208.7	(7.14)	77.42	0.96
ANTM	3,090	182.0	102.62	74.26	0.46
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BUMI	342	637.1	189.83	127.00	1.14
ANTM	3,090	562.4	102.62	74.26	0.46
BBRI	3,780	330.6	(7.35)	572.89	1.47

Economic Calendar

Date	Event	Act	Prev	Frcst
Thursday December 18 2025				
12:30 AM	US Fed Bostic Speech	-	-	-
07:00 PM	GB BoE Interest Rate Decision	3.75%	4%	3.75%
08:15 PM	EA Deposit Facility Rate	2%	2%	2%
08:15 PM	EA ECB Interest Rate Decision	2.15%	2.15%	2.15%
08:30 PM	US Core Inflation Rate YoY NOV	2.6%	-	3.0%
08:30 PM	US Inflation Rate YoY NOV	2.7%	-	3.0%
08:30 PM	US CPI NOV	324.12	-	324.9
08:30 PM	US Initial Jobless Claims DEC/13	224K	237K	229.0K
08:30 PM	US Philadelphia Fed Manufacturing Index DEC	-10.2	-1.7	6
08:45 PM	EA ECB Press Conference	-	-	-
Friday December 19 2025				
04:00 AM	US Net Long-term TIC Flows OCT	\$17.5B	\$173.2B	-
06:30 AM	JP Inflation Rate YoY NOV	2.9%	3%	2.9%
06:30 AM	JP Core Inflation Rate YoY NOV	3%	3%	3.0%
07:01 AM	GB GfK Consumer Confidence DEC	-17	-19	-18
10:30 AM	JP BoJ Interest Rate Decision	0.75%	0.5%	0.75%
02:00 PM	DE GfK Consumer Confidence JAN	-	-23.2	-23
02:00 PM	GB Retail Sales MoM NOV	-	-1.1%	0.4%
10:00 PM	EA Consumer Confidence Flash DEC	-	-14.2	-14
10:00 PM	US Existing Home Sales NOV	-	4.1M	3.9M
10:00 PM	US Michigan Consumer Sentiment Final DEC	-	51.0	53.3

Source: Trading Economics



RUPS

Date	Time	Company	Event	Place
19-Dec-25	09:30	SULI	RUPSLB	Capital Place Lt. 28, Jl. Jend. Gatot Subroto Kav. 18
	10:00	CSIS	RUPSLB	Ruang Seminar Perseroan, Jl. Kaum Sari No. 1, Kel. Cibuluh, Kota Bogor
	10:00	GPSO	RUPSLB	All Sedayu Hotel Kelapa Gading, Jl. Boulevard Barat Raya Lobby 5
	15:00	BMRI	RUPSLB	Jakarta Selatan, Secara Online Dengan Mengakses Fasilitas eASY.KSEI

DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Ammount (IDR)/Share	Dividend Yield
AMAR	Cash Dividend	22-Dec-25	23-Dec-25	24-Dec-25	12-Jan-26	1.54	0.67%
KKGI	Cash Dividend	22-Dec-25	23-Dec-25	24-Dec-25	14-Jan-26	17	4.86%
ADRO	Cash Dividend	29-Dec-25	30-Dec-25	02-Jan-26	15-Jan-26	144.89	7.63%
BBRI	Cash Dividend	29-Dec-25	30-Dec-25	02-Jan-26	15-Jan-26	137	3.62%

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
-	-	-	-	-	-



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