



Technical Recommendation

Jakarta Composite Index Range Today

8,560 – 8,500 / 8,400 **8,620 – 8,670 / 8,720 – 8,777**
Support Resistance

Published on 22 December 2025



Jakarta Composite Index

JCI closed last week at the level of 8,609.55, slightly corrected by 8.64pts / -0.10%; JCI closing position is still below two important Support Moving Averages, something that has not happened since October 29. **KIWOOM RESEARCH** predicts that for the short term this will only leave a Sideways trend until the end of the year, slowly consolidating towards 8,540 – 8,520, but still well within the medium-term Uptrend Support. Ahead of the Nataru holiday, expect trading to run slowly and transaction volumes to decrease. The Santa Claus Rally & Window Dressing is a phenomenon that is usually awaited towards the end of the year, but it does not necessarily have to happen.

ADVISE: WAIT & SEE; set your TRAILING STOP.



AMMN

Amman Mineral Internasional Tbk.



(AMMN). Price successfully rebounded after touching the support area and has the potential to form an inverted head & shoulder pattern. The strengthening is supported by the MACD line moving bullish (histogram moving positive) and increasing volume.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
6,100 – 6,325	6,600 – 6,850	6,000 – 6,100	5,950



ICBP

Indofood CBP Sukses Makmur Tbk.



(ICBP). Price successfully rebounded after a pullback and has the potential to transition back into an uptrend. The strengthening is supported by a Stochastic golden cross and the MACD line moving bullish (histogram moving positive) as well as increased volume.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
8,175 – 8,425	8,725 – 9,025	8,050 – 8,175	8,000



JSMR

Jasa Marga (Persero) Tbk.



(JSMR). Price successfully broke out of the trendline resistance, signaling a potential transition toward an uptrend. The strengthening is supported by the Stochastic indicator moving bullish and a MACD line golden cross (histogram returning to positive territory) along with a significant increase in volume.

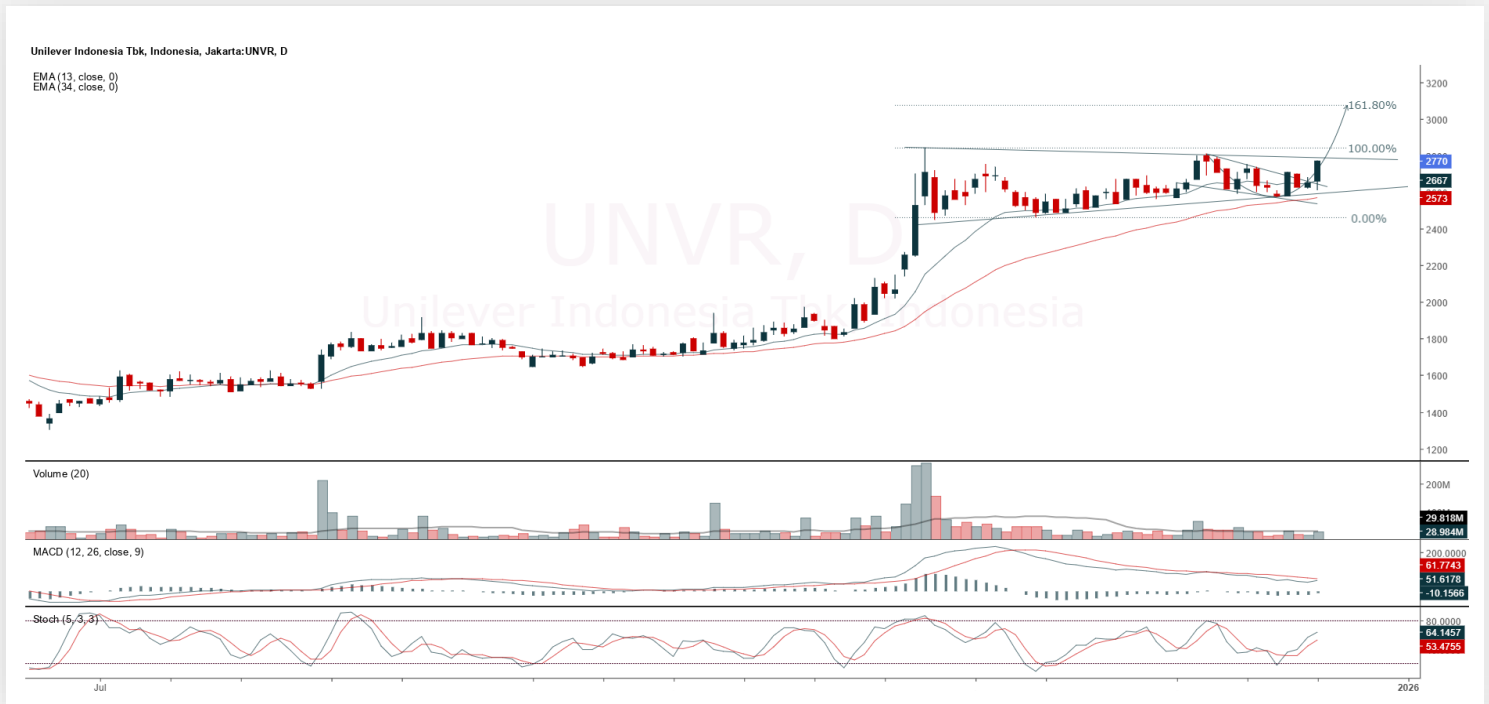
ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
3,350 – 3,450	3,570 – 3,690	3,300 – 3,350	3,280



UNVR

Unilever Indonesia Tbk.



(UNVR). Price has formed a new swing low and has the potential to test the nearest resistance. The strengthening is supported by the Stochastic indicator moving bullish and a potential MACD line golden cross (histogram moving toward positive territory) as well as increased volume.

ADVICE: Buy on break or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,670 – 2,770	2,890 – 3,000	2,630 – 2,670	2,610



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Trading	Negative	Hold	8,625	8,575	8,525	8,700	8,725	8,400
AADI	Positive	Oversold	Negative	Spec. Buy	7,075	7,025	7,000	7,100	7,150	6,875
ACES	Negative	Trading	Positive	Hold	419	416	413	422	425	407
ADMIR	Positive	Trading	Positive	Spec. Buy	1,375	1,360	1,340	1,395	1,410	1,320
ADRO	Negative	Trading	Positive	Hold	1,905	1,890	1,885	1,910	1,925	1,855
AKRA	Negative	Trading	Negative	Sell	1,235	1,225	1,215	1,245	1,255	1,200
AMMN	Positive	Trading	Positive	Spec. Buy	6,300	6,100	6,000	6,400	6,600	5,900
AMRT	Negative	Trading	Positive	Hold	1,930	1,885	1,860	1,955	2,000	1,830
ANTM	Positive	Trading	Positive	Spec. Buy	3,120	3,005	2,940	3,185	3,300	2,895
ASII	Positive	Trading	Negative	Hold	6,525	6,475	6,375	6,625	6,675	6,275
BBCA	Negative	Trading	Negative	Sell	8,125	8,050	7,950	8,225	8,300	7,825
BBNI	Negative	Trading	Positive	Hold	4,365	4,315	4,275	4,405	4,455	4,210
BBRI	Negative	Trading	Positive	Hold	3,785	3,760	3,735	3,810	3,835	3,680
BBTN	Negative	Trading	Positive	Hold	1,180	1,165	1,155	1,190	1,205	1,135
BMRI	Negative	Overbought	Positive	Sell	5,175	5,125	5,075	5,225	5,275	4,985
BRPT	Positive	Trading	Negative	Hold	3,480	3,415	3,340	3,555	3,620	3,285
BUMI	Positive	Overbought	Positive	Hold	345	339	333	351	357	328
CPIN	Negative	Trading	Negative	Sell	4,600	4,555	4,490	4,665	4,710	4,420
CTRA	Negative	Trading	Positive	Hold	880	870	860	890	900	845
DSSA	Negative	Trading	Negative	Sell	107,225	104,300	101,900	109,625	112,550	100,350
EMTK	Positive	Trading	Negative	Hold	1,230	1,205	1,175	1,260	1,285	1,155
EXCL	Negative	Overbought	Positive	Sell	3,790	3,675	3,540	3,925	4,040	3,485
GOTO	Positive	Trading	Negative	Hold	65	64	63	66	67	62
HEAL	Positive	Oversold	Negative	Spec. Buy	1,380	1,360	1,350	1,390	1,410	1,330
ICBP	Negative	Trading	Positive	Hold	8,325	8,250	8,125	8,450	8,525	8,000
INCO	Negative	Trading	Positive	Hold	4,240	4,075	3,920	4,395	4,560	3,860
INDF	Negative	Trading	Negative	Sell	6,825	6,725	6,650	6,900	7,000	6,550
INKP	Positive	Trading	Negative	Hold	8,000	7,950	7,850	8,100	8,150	7,725
ISAT	Negative	Overbought	Negative	Strong Sell	2,415	2,360	2,305	2,470	2,525	2,270
ITMG	Positive	Oversold	Negative	Spec. Buy	21,425	21,300	21,100	21,625	21,750	20,800
JPFA	Negative	Trading	Positive	Hold	2,680	2,645	2,560	2,765	2,800	2,520
KLBF	Negative	Trading	Positive	Hold	1,215	1,200	1,185	1,230	1,245	1,165
MAPI	Positive	Trading	Negative	Hold	1,195	1,180	1,165	1,210	1,225	1,150
MBMA	Positive	Trading	Positive	Spec. Buy	545	525	510	560	580	500
MDKA	Negative	Trading	Negative	Sell	2,205	2,165	2,125	2,245	2,285	2,090
MEDC	Positive	Trading	Negative	Hold	1,270	1,250	1,225	1,295	1,315	1,205
NCKL	Negative	Trading	Positive	Hold	1,050	1,010	985	1,075	1,115	970
PGAS	Negative	Trading	Negative	Sell	1,860	1,830	1,810	1,880	1,910	1,785
PGEO	Positive	Oversold	Positive	Buy	1,135	1,120	1,105	1,150	1,165	1,090
PTBA	Negative	Trading	Negative	Sell	2,275	2,255	2,235	2,295	2,315	2,200
SCMA	Positive	Oversold	Negative	Spec. Buy	375	351	327	399	423	322
SMGR	Positive	Trading	Negative	Hold	2,685	2,630	2,595	2,720	2,775	2,555
TLKM	Positive	Trading	Negative	Hold	3,460	3,400	3,330	3,530	3,590	3,280
TOWR	Negative	Overbought	Positive	Sell	570	565	540	595	600	535
UNTR	Positive	Trading	Negative	Hold	29,550	29,000	28,400	30,150	30,700	27,975
UNVR	Negative	Trading	Negative	Sell	2,705	2,635	2,545	2,795	2,865	2,505



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