



Jakarta Composite Index

▼ **8,614.19**
-0.37%

Highest

8,667.73

Lowest

8,604.57

YTD %

21.67

Published on 23 December 2025

Indices	Latest	Chg%	P/E	PBV
KOSPI	4,117	0.28	17.7	1.3
JCI	8,614	(0.37)	21.7	2.2
SSE Composite	3,931	0.34	18.6	1.5
TWSE	28,318	0.61	22.6	2.9
KLSE	1,670	(0.07)	15.8	1.6
ST - Times	4,628	0.39	13.9	1.5
Sensex	85,516	(0.06)	24.5	3.6
Hang Seng	25,849	0.18	12.9	1.4
Nikkei 225	50,291	(0.22)	22.2	2.5

Sectors	Latest	Chg%	YTD%
Basic Materials	2,076	0.80	65.85
Consumer Cyclical	1,147	2.13	37.34
Energy	4,401	(0.21)	63.66
Financials	1,532	(0.69)	9.98
Healthcare	2,088	(1.00)	43.37
Industrials	2,095	1.73	102.31
Infrastructures	2,518	(0.33)	70.29
Cons. Non-Cyclical	792	(0.28)	8.55
Prop. & Real Estate	1,163	(0.52)	53.68
Technology	9,784	0.15	144.74
Trans. & Logistics	1,950	0.19	49.90

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	57.87	(0.24)	(19.31)
Gold (USD tr.oz)	4,483	0.89	70.82
Nickel (USD/MT)	15,276	3.20	(0.34)
Tin (USD/MT)	42,947	(0.65)	47.67
Copper (USD/lb)	543.00	(0.14)	34.86
Coal (USD/MT)	108.25	(0.14)	(13.57)
CPO (MYR/MT)	3,977	0.10	(18.19)

Currency	Last	Chg%	YTD%
USD-IDR	16,780	(0.02)	(4.04)
AUD-IDR	11,190	(0.46)	(10.40)
EUR-IDR	19,771	(0.40)	(14.99)
SGD-IDR	13,043	(0.36)	(9.13)
JPY-IDR	108	(1.05)	(3.98)
GBP-IDR	22,641	(0.56)	(10.54)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.16	0.05	(11.95)
15 Year	6.44	0.05	(9.06)
20 Year	6.55	0.05	(7.98)
30 Year	6.74	0.03	(5.00)

Source: Bloomberg LP

Note: All data taken from sources at 12:12 PM

Nickel, Tin & Coal Prices Closed on 22/12/2025

Market Review (Session 1)

In session 1, JCI closed down -0.37% to the level of 8,614.19.

Market Prediction (Session 2)

JCI: Index closed negative with bearish candle. JCI is expected to remain volatile and maintain its negative movement.

- AMRT: Price closed at 1,960 (-0.25%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- ANTM: Price closed at 3,210 (+0.63%) and highest at 3,260 (+2.19%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- DEWA: Price managed touched our second target at 620 (+7.83%) and closed at 600 (+4.35%). Prices still have the opportunity to strengthen to the next target. Be careful if the price reverses into a bearish candle or weakening.
- INDY: Price managed touched our first target at 2,400, highest at 2,430 (+5.65%) and closed at 2,360 (+2.61%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

News

- PT. Indointernet Tbk. (EDGE) increased capital in its subsidiary, PT. Digital Gayana Ekagrata (DGE), by Rp156 billion for capital expenditure on December 18, 2025, which constitutes an affiliated transaction but does not meet the material threshold according to OJK regulations.
- PT. MNC Tourism Indonesia Tbk. (KPIG) completed a private placement on December 18, 2025, by issuing 1.78 billion new shares at Rp140 per share to raise Rp250 billion for the development of KEK MNC Lido City, while reporting a revenue increase to Rp2.1 trillion and a net profit of Rp625.9 billion as of September 30, 2025.



LQ45 Stock Ranking Session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
INCO	5,125	15.43	41.57	54.02	0.71
NCKL	1,135	6.57	50.33	71.62	0.84
MBMA	575	6.48	25.55	62.10	0.91
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
UNVR	2,620	(2.96)	38.99	99.95	1.26
MAPI	1,175	(2.49)	(16.67)	19.51	0.64
KLBF	1,200	(2.04)	(11.76)	56.18	0.40
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
BUMI	386	6,326.5	227.12	143.34	1.14
GOTO	64	1,588.7	(8.57)	76.23	0.96
MBMA	575	211.2	25.55	62.10	0.91
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BUMI	386	2,442.0	227.12	143.34	1.14
INCO	5,125	397.7	41.57	54.02	0.71
ANTM	3,210	397.6	110.49	77.14	0.46

Economic Calendar

Date	Event	Act	Prev	Frcst
Monday December 22 2025				
10:00 AM	ID M2 Money Supply YoY NOV	8.3%	7.7%	-
08:15 AM	CN Loan Prime Rate 1Y	3%	3%	3.0%
08:15 AM	CN Loan Prime Rate 5Y DEC	3.5%	3.5%	3.5%
02:00 PM	GB Current Account Q3	£-12.1B	£-21.2B	£-18.8B
08:30 PM	US Chicago Fed National Activity Index SEP	-0.21	-0.31	-0.4
Tuesday December 23 2025				
12:00 PM	EU New Car Registrations YoY NOV	2.1%	5.8%	1.9%
08:30 PM	US Durable Goods Orders MoM OCT		0.5%	-0.9%
08:30 PM	US GDP Growth Rate QoQ 2nd Est Q3		3.8%	3.2%
08:30 PM	US Corporate Profits QoQ Prel Q3		0.2%	1.0%
08:30 PM	US Durable Goods Orders Ex Transp MoM OCT		0.6%	0.1%
08:30 PM	US GDP Price Index QoQ 2nd Est Q3		2.1%	2.5%
09:15 PM	US Industrial Production MoM OCT		0.1%	-0.1%
09:15 PM	US Industrial Production MoM NOV		-	0.0%
09:15 PM	US Industrial Production YoY NOV		-	1.0%
10:00 PM	US CB Consumer Confidence DEC		88.7	89

Source: Trading Economics



RUPS

Date	Time	Company	Event	Place
23-Dec-25	14:00	ASJT	RUPSLB	Kantor Pusat, Gedung Agro Plaza Lt. 9, Jl. H.R. Rasuna Said Kav. X2 No. 1
	14:00	GIAA	RUPSLB	Secara Online Dengan Mengakses Fasilitas eASY.KSEI
	14:00	KRAS	RUPSLB	Graha CIMB Niaga, Financial Hall Lt. 2, Jl. Jenderal Sudirman Kav. 58
	14:00	MCOR	RUPSLB	Gedung Sahid Sudirman Center Lt.15, Jl. Jend. Sudirman Kav. 86
	14:00	VRNA	RUPSLB	Menara Astra, Catur Dharma Hall 1 Lt. 5, Jl. Jend. Sudirman Kav. 5-6
	14:00	WSKT	RUPSLB	Secara Online Dengan Mengakses Fasilitas eASY.KSEI
24-Dec-25	10:00	PEGE	RUPSLB	Gedung BEI Tower I Lt. 17 Suite 1711, Jl. Jend. Sudirman Kav. 52-53,
	10:00	PGJO	RUPSLB	Ciputra World 1, Ascott Kuningan Jakarta Lt. 11, Jl. Prof. Dr. Satrio Kav. 3-5
	10:00	PSDN	RUPS Independent	The Sultan Hotel, Asean 5 Room, Lobby Asean, Jl. Jend. Gatot Subroto
	10:00	PTDU	RUPSLB	Shisha Star, Jl. Prof. DR. Soepomo No. 323, Tebet Barat
	14:00	DEWA	RUPSLB	Graha CIMB Niaga, Financial Hall Lt. 2, Jl. Jenderal Sudirman Kav. 58

DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Ammount (IDR)/Share	Dividend Yield
ADRO	Cash Dividend	29-Dec-25	30-Dec-25	02-Jan-26	15-Jan-26	144.89	7.65%
BBRI	Cash Dividend	29-Dec-25	30-Dec-25	02-Jan-26	15-Jan-26	137	3.64%
BSSR	Cash Dividend	02-Jan-26	05-Jan-26	06-Jan-26	15-Jan-26	127.41	3.22%
IPCM	Cash Dividend	02-Jan-26	05-Jan-26	06-Jan-26	15-Jan-26	4.4	1.20%
BMRI	Cash Dividend	05-Jan-26	06-Jan-26	07-Jan-26	14-Jan-26	100	1.96%

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
-	-	-	-	-	-



Kiwoom Research Team



HEAD OFFICE

Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190

Tel : (021) 5010 5800
Fax : (021) 5010 5820
Email : cs@kiwoom.co.id

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