



Jakarta Composite Index

8,584.78

-0.71%

Highest

8,667.73

Lowest

8,567.00

Net Foreign 1D

(0.35) Tn

YTD %

21.26

Published on 24 December 2025

Indices	Country	Last	Chg%	YTD%
America				
Dow Jones	USA	48,442	0.16	13.86
S&P 500	USA	6,910	0.46	17.48
Nasdaq	USA	23,562	0.57	22.01
EIDO	USA	18.56	(0.64)	0.43

Indices	Country	Last	Chg%	YTD%
EMEA				
FTSE 100	UK	9,889	0.24	21.00
CAC 40	France	8,104	(0.21)	9.80
DAX	Germany	24,340	0.23	22.26

Indices	Country	Last	Chg%	YTD%
Asia Pacific				
KOSPI	Korea	4,117	0.28	71.59
Shanghai	China	3,920	0.07	16.95
TWSE	Taiwan	28,310	0.57	22.90
KLSE	Malaysia	1,677	0.32	2.09
ST - Times	Singapore	4,639	0.62	22.48
Sensex	India	85,525	(0.05)	9.45
Hang Seng	Hongkong	25,774	(0.11)	28.49
Nikkei	Japan	50,413	0.02	26.37

Sectors	Last	Chg%	YTD%
Basic Materials	2,052	(0.37)	63.94
Consumer Cyclicals	1,148	2.26	37.52
Energy	4,375	(0.81)	62.67
Financials	1,530	(0.81)	9.85
Healthcare	2,095	(0.66)	43.86
Industrials	2,113	2.58	104.00
Infrastructures	2,529	0.09	71.02
Cons. Non-Cyclicals	790	(0.45)	8.36
Prop. & Real Estate	1,155	(1.24)	52.56
Technology	9,812	0.43	145.44
Trans. & Logistics	1,937	(0.45)	48.95

Commodities	Previous	Price	Chg%	YTD%
Oil (USD/bbl)	58.01	58.38	0.64	(18.60)
Gold (USD tr.oz)	4,444	4,484	0.92	70.87
Nickel (USD/MT)	15,276	15,739	3.03	2.68
Tin (USD/MT)	42,947	42,792	(0.36)	47.14
Copper (USD/lb)	543.75	547.60	0.71	36.00
Coal (USD/MT)	108.25	108.25	0.00	(13.57)
CPO (MYR/MT)	3,973	4,010	0.93	(17.51)

Currency	Last	Chg%	YTD%
USD-IDR	16,780	(0.02)	(4.04)
AUD-IDR	11,226	(0.78)	(10.68)
EUR-IDR	19,788	(0.49)	(15.06)
SGD-IDR	13,054	(0.44)	(9.20)
JPY-IDR	108	(1.06)	(3.99)
GBP-IDR	22,677	(0.72)	(10.68)

Source: Bloomberg LP

Market Overview

GLOBAL MARKETS HIT RECORDS ON US GDP 4.3%, PRECIOUS METALS SURGE, YEN STRENGTHENS ON INTERVENTION SIGNALS

US MARKET: Wall Street closed higher and set new records in Tuesday's trading (12/23/25) after United States third-quarter economic growth data exceeded expectations. S&P 500 rose 0.46% to a record closing of 6,909.79, Dow Jones Industrial Average strengthened 0.16% to 48,442.41, while Nasdaq Composite rose 0.57% to 23,561.84. The strengthening was led by big technology stocks, especially Nvidia which rose about 3%, followed by Apple, Alphabet, and Microsoft which also moved positively. MSCI global stock index rose 0.45% to a record level of 1,020.10. Today the US market will close early ahead of the Christmas holiday.

MARKET SENTIMENT: Global risk sentiment improved following the release of Q3 US GDP at 4.3% YoY, well above the consensus of 3.2–3.3%, driven by solid consumer spending. Consumption grew 3.5% and accounted for more than half of the economic expansion, while AI-related investments, including software, R&D, and information processing equipment, contributed about 10%. Despite strong growth data, analysts assessed that the implications for Fed policy are limited because the data is lagging and the central bank is prioritizing a labor market that is beginning to soften. The market is still debating the timing of the next interest rate cut, with expectations leaning towards the first half of 2026, without it being considered a significant hurdle for the stock market.

- US third-quarter economic data also showed price pressures increasing again in line with strengthening demand.** GDP price index rose to 3.8% from 2.1%, while Core PCE Inflation increased to 2.9% from 2.6%, signaling that underlying inflationary pressures are strengthening again alongside more solid economic growth. On the other hand, durable goods orders fell 2.2% MoM in November, deeper than the expected 1.5% decline, indicating weakening demand for long-term manufactured goods even though household consumption remains strong.

REGULATION & POLICY: President Donald Trump increased political pressure on the Federal Reserve by asserting that the next Fed Chair candidate must be willing to lower interest rates even when the economy is strong, following the release of Q3 US GDP at 4.3% which surpassed expectations of 3.2%. Trump criticized the "modern market" that weakens during positive data due to inflation fears, rejected the practice of pre-emptive tightening, and stated that without Fed intervention, US economic growth could reach 10%–20%. This pressure comes ahead of the end of Fed Chair Jerome Powell's term in May 2026, with names such as Kevin Hassett, Kevin Warsh, and Christopher Waller beginning to emerge as candidates. Despite the strengthening political rhetoric, the market assesses that the Fed is unlikely to change its policy direction in the near term because core inflation is still above target, with core PCE in the 2.8%–2.9% range and interest rate expectations being held at the January meeting.

FIXED INCOME & CURRENCY: US bond market moved mixed. 10-year US Treasury yield fell slightly to 4.167% and 30-year tenor fell to 4.8252%, while 2-year tenor yield (which moves most closely with Fed Fund Rate expectations) actually rose to 3.532%, reflecting a shift in short-term interest rate expectations.

- Dollar weakened broadly with the Dollar Index falling to 97.96.** Japanese Yen strengthened 0.47% to 156.31 per Dollar following a statement from the Japanese Finance Minister affirming Tokyo's readiness to face excessive exchange rate movements, reinforcing speculation of potential intervention. Euro strengthened to USD 1.1789.

MARKET EUROPE & ASIA: Pan-European STOXX 600 index rose 0.34% and set a record closing high, led by healthcare sector after Novo Nordisk obtained US regulatory approval for its weight-loss pill, with its shares jumping 7.3%. Today the German & UK markets are already closed enjoying the Christmas holiday.

- In Asia, most bourses strengthened slightly following Wall Street, although trading volume was thin ahead of the year-end holiday.** Shanghai Composite rose 0.3%, CSI 300 rose 0.6%, Hang Seng rose 0.4%, KOSPI rose 0.4%, and Straits Times Index rose 0.3%. Japan was relatively mixed with Nikkei 225 stagnant and TOPIX up 0.6%. In Australia, S&P/ASX 200 jumped more than 1% led by mining stocks following the rise in commodity prices, despite RBA minutes showing discussions of a potential interest rate hike in 2026 if inflation remains high.

- Japanese stock market is projected to enter 2026 with a bullish outlook according to Bank of America, which sees a combination of macro and micro catalysts supporting Japanese equities.** BofA set a year-end 2026 target for TOPIX at 3,700 and Nikkei Average at 55,500, with real wage growth as a primary driver, as spring wage negotiations since 2023 have consistently exceeded expectations and inflation is expected to ease. From the corporate side, TOPIX 12-month forward ROE estimates have risen to 9.7% and are expected to break 10% around mid-2026, which could potentially drive foreign fund inflows and valuation expansion, though risks remain from rising global interest rates, Japanese Yen weakness, US Treasury yield spillover, and US labor market structural pressures related to AI.



Global Economics	CB Rate	CPI YoY	GDP YoY
United States	3.75	2.70	2.30
Euro Area	2.15	2.10	1.40
United Kingdom	3.75	3.20	1.30
Japan	0.75	2.90	0.60
China	4.35	0.70	4.80

Domestic Economics	Latest	Chg%	YTD%
Jibor	5.90	0.32	51.34
GovBonds (10y)	6.15	(0.18)	(12.15)
Inflation MoM	0.17		
7Days RR	4.75		
GDP Growth YoY (%)	5.04		
Foreign Reserve (Bn)	150		

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.15	(0.18)	(12.15)
15 Year	6.44	(0.02)	(9.12)
20 Year	6.55	0.00	(8.02)
30 Year	6.74	0.03	(5.00)

Source: Bloomberg LP

MACRO ECONOMIC NEWS

- Passenger car registrations in the European Union climbed 2.1% year on year to 887,491 units in November 2025, following a 5.8% rise in October. This marked the fifth consecutive month of growth, with two of the EU's four largest markets recording gains.
- US private employers added an average of 11,500 jobs per week in the four weeks ending December 6, 2025, following an upwardly revised average gain of 17,500 jobs in the previous period. This marked the third consecutive period of job gains.
- New orders for US-manufactured durable goods fell by 2.2% from the previous month to \$307.4 billion in October of 2025, more than erasing the upwardly revised 0.7% increase from September, more pronounced than market expectations that orders would have fallen by 1.5%.
- The GDP in the US advanced an annualized 4.3% in Q3 2025, the most in two years compared to 3.8% in Q2, and forecasts of 3.3%, the delayed estimate showed. The growth mainly reflected increases in consumer spending, exports, and government spending.

COMMODITY: Oil prices closed stronger after investors assessed solid US economic growth as well as supply disruption risks from Venezuela and Russia. Brent rose 0.5% to USD 62.38 / barrel, while WTI rose 0.64% to USD 58.38 / barrel, continuing a rally of more than 2% in the previous session. Supply risk increased after the US blockaded Venezuelan oil tankers under sanctions, triggering a slowdown in loading and potential production shutdowns due to limited storage capacity. Russian supply disruptions are also a concern following attacks in the Black Sea region and Ukrainian targeting of the Russian shadow tanker fleet. From the inventory side, API reported that US crude oil stocks rose 2.39 million barrels, gasoline rose 1.09 million barrels, and distillates rose 685,000 barrels.

- **In precious metals, the rally continued aggressively with silver breaking USD 70 / ounce for the first time and rising to USD 71.43 / ounce.** Gold jumped to a new record at USD 4,490.93 / ounce and then broke the psychological level of USD 4,500 / ounce, while platinum jumped about 7% to USD 2,269.25 / ounce, driven by safe-haven demand and interest rate cut expectations.

TRADE WAR: Geopolitical tensions and trade policy are back in the spotlight in the energy market, particularly through US policy toward Venezuelan oil exports and the escalation of Russian supply risks due to the conflict in Ukraine. Potential prolonged disruptions are assessed to tighten the oil market going forward, although short-term projections still show the market relatively well supplied until the first half of 2026.

ECONOMIC AGENDA TODAY: Market participants are awaiting the release of official oil inventory data from the U.S. Energy Information Administration as well as weekly US Initial Jobless Claims.

INDONESIA: The number of Indonesian capital market Single Investor Identifications (SID) reached 20,129,679 as of November 28, 2025, jumping 35% compared to the end of 2024 which was still 14.87 million, affirming the acceleration of retail investor participation. In five years, the number of investors has jumped drastically from 3.88 million in 2020 to 20.13 million in 2025, reflecting the structural growth of the domestic investor base. In total, KSEI recorded 24,925,649 SIDs including those outside the capital market, with mutual fund investors (S-INVEST) reaching 18.99 million (+35%), stock investors (C-BEST) 8.50 million (+33%), and SBN investors 1.41 million (+17%), with significant overlap between categories. From the asset side, the value of securities in C-BEST reached Rp10,259 trillion (+25% YoY) with the largest composition being stocks and corporate bonds, while S-INVEST AUM rose 21% to Rp979 trillion with 2,317 investment products. KSEI management assesses this surge as a positive result of capital market education and increasing public awareness that stocks, bonds, and mutual funds are becoming primary investment alternatives.

JAKARTA COMPOSITE INDEX: On the last trading day before the Christmas holiday, **KIWOOM RESEARCH** predicts that today JCI will not move much between the following Support & Resistance ranges: 8,560 – 8,670; although we suggest paying more attention to the strength of the Support level as yesterday's JCI closing officially broke (again) two Moving Averages that have been the faithful Support of the uptrend since late Oct. Furthermore, on Tuesday, JCI corrected 61pts / -0.71% to the level of 8,584.78, which was lower than the previous day's Low—thus triggering the Trailing Stop (idea) that we have been suggesting. **KIWOOM RESEARCH** projects that JCI year-end closing position will not be at the 9,000 level, but it is more reasonable if it maintains stability around 8,500 – 8,600.

Economic Calendar

Date	Event	Act	Prev	Frct
Tuesday December 23 2025				
12:00 PM	EU New Car Registrations YoY NOV	2.1%	5.8%	1.9%
08:15 PM	US ADP Employment Change Weekly	11.5K	17.5K	-
08:30 PM	US Durable Goods Orders MoM OCT	-2.2%	0.7%	-0.9%
08:30 PM	US GDP Growth Rate QoQ 2nd Est Q3	4.3%	3.8%	3.2%
08:30 PM	US Corporate Profits QoQ Prel Q3	4.4%	0.2%	1.0%
08:30 PM	US Durable Goods Orders Ex Transp MoM OCT	0.2%	0.7%	0.1%
08:30 PM	US GDP Price Index QoQ 2nd Est Q3	3.7%	2.1%	2.5%
09:15 PM	US Industrial Production MoM OCT	-0.1%	0.1%	-0.1%
09:15 PM	US Industrial Production MoM NOV	0.2%	-0.1%	0.0%
10:00 PM	US CB Consumer Confidence DEC	89.1	92.9	89
Wednesday December 24 2025				
04:00 AM	KR Consumer Confidence DEC	109.9	112.4	104
04:30 AM	US API Crude Oil Stock Change DEC/19	2.4M	-9.3M	-
06:50 AM	JP BoJ Monetary Policy Meeting Minutes	-	-	-
07:00 PM	US MBA 30-Year Mortgage Rate DEC/19	-	6.38%	-
08:30 PM	US Initial Jobless Claims DEC/20	-	224K	226.0K

Source: Trading Economics



Corporate News



CDIA

PT. Chandra Daya Investasi Tbk. (CDIA) signed loan agreement on December 18, 2025, providing a loan up to US\$95 million to affiliate Chandra Asri Capital Pte. Ltd. (CAC) until December 31, 2030, supporting investment plans strengthening PT. Chandra Asri Pacific Tbk. (TPIA) Group energy business Singapore.



EAST

PT. Eastparc Hotel Tbk. (EAST) will distribute an interim dividend II totaling Rp23,107,869,881.6 (Rp 5.6 per share), sourced from its retained earnings per 30 September 2025, with cum-dividend 06 January 2026, ex-dividend 07 January 2026, recording date 08 January 2026, and payment 22 January 2026.



GEMS

PT. Golden Energy Mines Tbk. (GEMS) increased the issued and paid-up capital of its subsidiaries PT. Era Mitra Selaras (EMS), PT. Wahana Rimba Lestari (WRL), and PT. Berkat Satria Abadi (BSA) with total value Rp88.29 B on December 22, 2025, using internal cash to strengthen financial position and capital structure.



HRTA

PT. Hartadinata Abadi Tbk. (HRTA) views the Indonesian gold industry entering a new phase ahead of 2026, driven by high global gold prices reaching US\$4,400 per troy ounce, domestic export tax policies, and the company's refinery capacity expansion to 30 tons per year to strengthen the national gold ecosystem.



ISAT

PT. Indosat Tbk. (ISAT), Arsari Group, and Northstar Group established FiberCo joint venture worth Rp14.6 trillion to manage over 86,000 kilometers fiber optic network as neutral open-access platform to support national digital connectivity, 5G development, and integration AI ecosystems with renewable energy.



TAPG

PT. Triputra Agro Persada Tbk. (TAPG) announced an increase in the working capital credit limit for its subsidiary, PT. Agro Multi Persada, from PT. Bank CIMB Niaga Tbk. (BNGA) to a total of Rp300 billion on December 19, 2025, to support operational funding for palm oil business and processing industry activities.

Sentiment:

Positive – **Neutral** – **Negative**



Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
BASIC MATERIALS									
AMMN	6,350	(25.1)	5.6	-	90.4	(2.2)	(5.1)	0.83	7,700
ANTM	3,190	109.2	2.3	10.3	7.7	16.7	23.3	0.00	3,740
BRPT	3,280	256.5	8.0	30.0	56.2	4.7	30.7	1.11	2,300
ESSA	625	(22.8)	1.5	19.5	6.1	5.0	7.9	0.17	933
INCO	4,990	37.8	1.1	51.2	14.3	1.9	2.2	0.00	5,326
INKP	8,100	19.1	0.4	5.1	3.3	4.4	8.1	0.72	10,898
MBMA	560	22.3	2.3	121.2	18.7	0.9	1.9	0.29	694
MDKA	2,230	38.1	3.8	-	7.7	(0.4)	(2.7)	0.59	3,147
NCKL	1,130	49.7	2.0	8.9	7.4	14.5	25.2	0.30	1,446
SMGR	2,630	(20.1)	0.4	157.2	3.7	0.1	0.3	0.18	3,121
Avg.			2.7	50.4	21.5	4.5	9.2	0.42	
CONSUMER CYCLICALS									
ACES	412	(47.8)	1.1	8.8	4.5	10.1	12.8	0.14	563
MAPA	695	(35.0)	2.4	14.0	5.3	11.1	19.1	0.37	951
MAPI	1,180	(16.3)	1.5	10.6	2.9	6.2	15.1	0.54	1,663
SCMA	330	97.6	3.0	30.9	19.6	6.5	9.3	0.00	365
Avg.			2.0	16.1	8.1	8.4	14.1	0.26	
ENERGY									
AADI	7,025	(17.1)	0.9	-	-	-	-	0.44	11,777
ADMR	1,390	15.8	2.3	11.0	8.3	13.7	22.0	0.20	1,696
ADRO	1,905	(21.6)	0.7	-	-	5.7	8.2	0.11	2,556
AKRA	1,250	11.6	2.2	10.3	7.2	7.6	21.8	0.36	1,573
BUMI	380	222.0	5.4	-	52.2	(0.6)	(1.6)	0.11	300
DSSA	105,125	184.1	21.9	173.6	81.6	6.3	14.5	0.63	-
ITMG	21,875	(18.1)	0.8	6.3	3.4	9.8	12.4	0.04	22,761
MEDC	1,305	18.6	0.9	11.0	1.6	2.2	8.5	1.52	1,702
PGAS	1,880	18.2	1.0	8.4	3.1	5.0	11.4	0.35	1,897
PTBA	2,280	(17.1)	1.3	8.0	5.2	7.9	16.0	0.10	2,204
Avg.			3.7	32.7	20.3	6.4	12.6	0.39	
INFRASTRUCTURES									
EXCL	3,740	66.2	2.0	-	3.2	(2.2)	(7.3)	1.76	3,010
ISAT	2,420	(2.4)	2.3	16.9	3.0	4.1	13.8	1.50	2,593
JSMR	3,390	(21.7)	0.7	6.2	1.9	2.6	11.5	1.10	5,019
PGEO	1,110	18.7	1.4	20.8	9.0	4.4	6.6	0.37	1,731
TLKM	3,470	28.0	2.5	15.8	4.7	7.5	15.9	0.47	3,807
TOWR	585	(10.7)	1.3	8.8	3.1	4.4	15.5	2.73	774
Avg.			1.7	13.7	4.2	3.5	9.3	1.32	

Source: Bloomberg LP



Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
INDUSTRIALS									
ASII	6,500	32.7	1.2	8.1	4.7	6.7	15.1	0.37	6,940
UNTR	29,800	11.3	1.1	7.0	3.1	8.9	16.9	0.21	31,012
Avg.			1.1	7.5	3.9	7.8	16.0	0.29	
HEALTHCARE									
HEAL	1,385	(15.0)	3.8	49.5	12.1	3.9	8.5	0.55	1,724
KLBF	1,215	(10.7)	2.4	15.9	10.6	11.9	15.5	0.02	1,727
SIDO	545	(7.6)	4.7	13.4	10.1	31.5	34.4	0.00	637
Avg.			3.6	26.3	10.9	15.7	19.4	0.19	
PROP. & REAL ESTATE									
BSDE	910	(3.7)	0.4	6.3	4.9	4.1	7.4	0.31	1,240
CTRA	855	(12.8)	0.7	6.4	4.0	5.3	11.3	0.32	1,308
PWON	344	(13.6)	0.8	7.7	5.0	6.1	10.1	0.26	516
SMRA	382	(22.0)	0.6	6.4	2.2	2.8	9.0	0.76	569
Avg.			0.6	6.7	4.1	4.6	9.4	0.41	
TECHNOLOGY									
EMTK	1,110	125.6	1.7	9.1	11.1	14.2	20.2	0.03	1,550
GOTO	64	(8.6)	2.1	-	243.2	(3.8)	(4.9)	0.16	92
Avg.			1.9	9.1	127.1	5.2	7.7	0.10	
CONS. NON-CYCLICALS									
AMRT	1,955	(31.4)	4.7	26.5	9.5	8.0	18.7	0.11	2,635
CPIN	4,530	(4.8)	2.3	15.8	-	10.8	15.4	0.28	6,145
HMSP	730	15.0	3.2	14.5	8.6	11.7	22.2	0.01	1,071
ICBP	8,250	(27.5)	2.0	15.9	5.4	4.7	12.7	0.68	11,921
INDF	6,800	(11.7)	0.8	7.7	2.2	3.8	11.5	0.65	9,460
JPFA	2,690	38.7	1.8	9.4	4.8	9.2	20.6	0.65	2,899
UNVR	2,610	38.5	29.6	27.1	17.1	21.7	108.8	0.92	2,648
Avg.			6.4	16.7	7.9	10.0	30.0	0.47	
FINANCIALS									
	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	LDR (%)	NPL	NIM (%)	DER (x)	Fair Value
ARTO	1,965	(19.1)	3.1	112.6	94.1	0.2	7.4	0.05	2,658
BBCA	8,025	(17.1)	3.6	17.3	82.0	1.8	4.9	0.03	10,479
BBNI	4,290	(1.4)	1.0	7.9	98.0	2.0	3.6	0.65	5,129
BBRI	3,770	(7.6)	1.7	10.2	102.1	2.8	6.7	0.62	4,601
BBTN	1,155	1.3	0.5	5.0	93.8	3.2	3.7	1.50	1,346
BMRI	5,050	(11.4)	1.7	9.2	100.0	1.1	4.2	0.99	5,494
BRIS	2,240	(17.9)	2.1	13.8	83.9	-	4.7	0.60	3,292
Avg.			1.9	25.1	93.4	1.8	5.0	0.63	

Source: Bloomberg LP



RUPS

Date	Time	Company	Event	Place
24-Dec-25	10:00	PEGE	RUPSLB	Gedung BEI Tower I Lt. 17 Suite 1711, Jl. Jend. Sudirman Kav. 52-53,
	10:00	PGJO	RUPSLB	Ciputra World 1, Ascott Kuningan Jakarta Lt. 11, Jl. Prof. Dr. Satrio Kav. 3-5
	10:00	PSDN	RUPS Independent	The Sultan Hotel, Asean 5 Room, Lobby Asean, Jl. Jend. Gatot Subroto
	10:00	PTDU	RUPSLB	Shisha Star, Jl. Prof. DR. Soepomo No. 323, Tebet Barat
	14:00	DEWA	RUPSLB	Graha CIMB Niaga, Financial Hall Lt. 2, Jl. Jenderal Sudirman Kav. 58

DIVIDEND

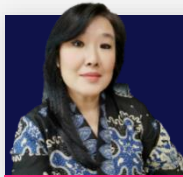
TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Amount (IDR)/Share	Dividend Yield
ADRO	Cash Dividend	29-Dec-25	30-Dec-25	02-Jan-26	15-Jan-26	144.89	7.61%
BBRI	Cash Dividend	29-Dec-25	30-Dec-25	02-Jan-26	15-Jan-26	137	3.63%
BSSR	Cash Dividend	02-Jan-26	05-Jan-26	06-Jan-26	15-Jan-26	127.41	3.23%
IPCM	Cash Dividend	02-Jan-26	05-Jan-26	06-Jan-26	15-Jan-26	4.4	1.22%
BMRI	Cash Dividend	05-Jan-26	06-Jan-26	07-Jan-26	14-Jan-26	100	1.98%
EAST	Cash Dividend	06-Jan-26	07-Jan-26	08-Jan-26	22-Jan-26	5.6	5.05%
SOHO	Cash Dividend	07-Jan-26	08-Jan-26	09-Jan-26	22-Jan-26	33.1	2.57%

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
-	-	-	-	-	-



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