



Jakarta Composite Index Range Today

8,560 – 8,520 / 8,420 **8,670 / 8,700 – 8,777**
Support Resistance

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Jakarta Composite Index

On the last trading day before the Christmas holiday, **KIWOOM RESEARCH** predicts JCI will not move much between the following Support & Resistance ranges: 8,560 – 8,670; although we suggest paying more attention to the strength of the Support level as yesterday's JCI closing officially broke (again) two Moving Averages that have been the faithful Support of the uptrend since late Oct. Furthermore, on Tuesday, JCI corrected 61pts / -0.71% to the level of 8,584.78, which was lower than the previous day's Low = thus triggering the Trailing Stop (idea) that we have been suggesting. **KIWOOM RESEARCH** projects that JCI year-end closing position will not be at the 9,000 level, but it is more reasonable if it maintains stability around 8,500 – 8,600.

ADVISE: WAIT & SEE; (execute) set your Trailing Stop (when necessary).



DSNG

Dharma Satya Nusantara Tbk.



(DSNG). Price is strengthening again and has the potential to return to an uptrend. Strengthening is supported by the Stochastic indicator's potential for a golden cross and the MACD line's potential for a golden cross (histogram moving in a positive direction), accompanied by increasing volume.

ADVICE: Accumulation buy or trading buy.

| Entry Buy | Target Price | Support | Cut Loss |
|---------------|---------------|---------------|----------|
| 1,500 – 1,555 | 1,620 – 1,680 | 1,475 – 1,500 | 1,465 |



HRUM

Harum Energy Tbk.



(HRUM). Price is testing resistance and has the potential to return to an uptrend. Strengthening is supported by a Stochastic golden cross and the MACD line moving bullish (histogram moving positively), accompanied by increasing volume.

ADVICE: Accumulation buy or trading buy.

| Entry Buy | Target Price | Support | Cut Loss |
|---------------|---------------|---------------|----------|
| 1,025 – 1,060 | 1,105 – 1,145 | 1,005 – 1,025 | 995 |



MBMA

Merdeka Battery Materials Tbk.



(MBMA). Price has formed a new swing low and has the potential to test the nearest resistance. Strengthening is supported by the Stochastic indicator moving bullishly and the MACD line moving bullishly (histogram moving positively), accompanied by increasing volume.

ADVICE: Accumulation buy or trading buy.

| Entry Buy | Target Price | Support | Cut Loss |
|-----------|--------------|-----------|----------|
| 540 – 560 | 585 – 605 | 530 – 540 | 520 |



MTEL

Dayamitra Telekomunikasi Tbk.



(MTEL). Price has formed a new swing low and has the potential to return to an uptrend. Strengthening is supported by a Stochastic golden cross and the MACD line's potential for a golden cross (histogram moving in a positive direction), accompanied by increasing volume.

ADVICE: Accumulation buy or trading buy.

| Entry Buy | Target Price | Support | Cut Loss |
|-----------|--------------|-----------|----------|
| 600 – 620 | 645 – 670 | 590 – 600 | 580 |

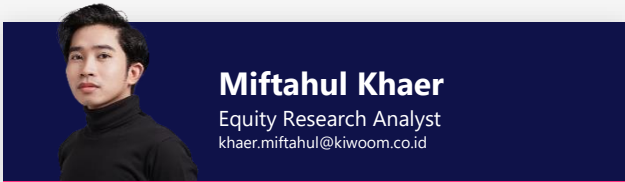


Forecast – Technical Analysis

| Ticker | MA5 | RSI Rec | MACD Trend | Recomm. | Pivot Point | Support 1 | Support 2 | Resistance 1 | Resistance 2 | Stop Loss Level |
|--------|----------|------------|------------|-------------|-------------|-----------|-----------|--------------|--------------|-----------------|
| JCI | Positive | Trading | Negative | Hold | 8,625 | 8,575 | 8,525 | 8,675 | 8,725 | 8,400 |
| AADI | Positive | Oversold | Negative | Spec. Buy | 7,025 | 7,025 | 6,975 | 7,075 | 7,075 | 6,875 |
| ACES | Negative | Trading | Positive | Hold | 414 | 409 | 406 | 417 | 422 | 399 |
| ADMIR | Negative | Trading | Positive | Hold | 1,410 | 1,380 | 1,355 | 1,435 | 1,465 | 1,335 |
| ADRO | Negative | Trading | Positive | Hold | 1,900 | 1,890 | 1,875 | 1,915 | 1,925 | 1,845 |
| AKRA | Negative | Trading | Negative | Sell | 1,245 | 1,240 | 1,230 | 1,255 | 1,260 | 1,215 |
| AMMN | Positive | Trading | Positive | Spec. Buy | 6,425 | 6,325 | 6,175 | 6,575 | 6,675 | 6,100 |
| AMRT | Negative | Trading | Positive | Hold | 1,960 | 1,945 | 1,920 | 1,985 | 2,000 | 1,890 |
| ANTM | Negative | Overbought | Positive | Sell | 3,220 | 3,175 | 3,130 | 3,265 | 3,310 | 3,080 |
| ASII | Positive | Trading | Negative | Hold | 6,500 | 6,450 | 6,375 | 6,575 | 6,625 | 6,275 |
| BBCA | Negative | Trading | Negative | Sell | 8,050 | 8,000 | 7,900 | 8,150 | 8,200 | 7,800 |
| BBNI | Positive | Trading | Negative | Hold | 4,290 | 4,255 | 4,220 | 4,325 | 4,360 | 4,155 |
| BBRI | Negative | Trading | Positive | Hold | 3,760 | 3,740 | 3,710 | 3,790 | 3,810 | 3,655 |
| BBTN | Negative | Trading | Positive | Hold | 1,150 | 1,150 | 1,135 | 1,165 | 1,165 | 1,120 |
| BMRI | Negative | Trading | Positive | Hold | 5,050 | 5,000 | 4,950 | 5,100 | 5,150 | 4,875 |
| BRPT | Positive | Oversold | Negative | Spec. Buy | 3,370 | 3,275 | 3,190 | 3,455 | 3,550 | 3,140 |
| BUMI | Negative | Overbought | Positive | Sell | 391 | 376 | 361 | 406 | 421 | 356 |
| CPIN | Negative | Trading | Negative | Sell | 4,550 | 4,530 | 4,510 | 4,570 | 4,590 | 4,440 |
| CTRA | Negative | Trading | Positive | Hold | 860 | 850 | 835 | 875 | 885 | 820 |
| DSSA | Positive | Trading | Negative | Hold | 108,075 | 104,900 | 101,950 | 111,025 | 114,200 | 100,425 |
| EMTK | Positive | Oversold | Negative | Spec. Buy | 1,130 | 1,100 | 1,080 | 1,150 | 1,180 | 1,065 |
| EXCL | Negative | Overbought | Positive | Sell | 3,755 | 3,715 | 3,685 | 3,785 | 3,825 | 3,625 |
| GOTO | Positive | Trading | Negative | Hold | 64 | 64 | 62 | 66 | 66 | 61 |
| HEAL | Positive | Oversold | Negative | Spec. Buy | 1,395 | 1,385 | 1,375 | 1,405 | 1,415 | 1,355 |
| ICBP | Positive | Trading | Positive | Spec. Buy | 8,300 | 8,250 | 8,175 | 8,375 | 8,425 | 8,050 |
| INCO | Negative | Overbought | Positive | Sell | 4,730 | 4,285 | 3,865 | 5,150 | 5,600 | 3,805 |
| INDF | Negative | Trading | Negative | Sell | 6,800 | 6,775 | 6,725 | 6,850 | 6,875 | 6,625 |
| INKP | Negative | Trading | Negative | Sell | 8,100 | 8,025 | 7,925 | 8,200 | 8,275 | 7,800 |
| ISAT | Negative | Overbought | Negative | Strong Sell | 2,420 | 2,395 | 2,350 | 2,465 | 2,490 | 2,310 |
| ITMG | Negative | Trading | Positive | Hold | 21,700 | 21,500 | 21,300 | 21,900 | 22,100 | 20,975 |
| JPFA | Negative | Trading | Negative | Sell | 2,675 | 2,650 | 2,625 | 2,700 | 2,725 | 2,585 |
| KLBF | Negative | Trading | Positive | Hold | 1,210 | 1,205 | 1,185 | 1,230 | 1,235 | 1,170 |
| MAPI | Negative | Trading | Positive | Hold | 1,195 | 1,180 | 1,160 | 1,215 | 1,230 | 1,140 |
| MBMA | Negative | Trading | Positive | Hold | 555 | 535 | 515 | 575 | 595 | 505 |
| MDKA | Positive | Trading | Negative | Hold | 2,260 | 2,215 | 2,170 | 2,305 | 2,350 | 2,135 |
| MEDC | Negative | Trading | Positive | Hold | 1,305 | 1,285 | 1,270 | 1,320 | 1,340 | 1,250 |
| NCKL | Negative | Overbought | Positive | Sell | 1,105 | 1,065 | 1,030 | 1,140 | 1,180 | 1,015 |
| PGAS | Negative | Trading | Positive | Hold | 1,890 | 1,875 | 1,845 | 1,920 | 1,935 | 1,820 |
| PGEO | Positive | Oversold | Negative | Spec. Buy | 1,115 | 1,105 | 1,100 | 1,120 | 1,130 | 1,080 |
| PTBA | Positive | Trading | Positive | Spec. Buy | 2,275 | 2,265 | 2,255 | 2,285 | 2,295 | 2,220 |
| SCMA | Positive | Oversold | Negative | Spec. Buy | 339 | 323 | 315 | 347 | 363 | 310 |
| SMGR | Positive | Trading | Negative | Hold | 2,665 | 2,615 | 2,565 | 2,715 | 2,765 | 2,525 |
| TLKM | Positive | Trading | Negative | Hold | 3,460 | 3,445 | 3,410 | 3,495 | 3,510 | 3,355 |
| TOWR | Negative | Overbought | Positive | Sell | 580 | 575 | 565 | 590 | 595 | 555 |
| UNTR | Negative | Trading | Positive | Hold | 29,900 | 29,550 | 29,325 | 30,125 | 30,475 | 28,875 |
| UNVR | Positive | Trading | Negative | Hold | 2,655 | 2,605 | 2,565 | 2,695 | 2,745 | 2,525 |



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