



Jakarta Composite Index

8,537.91  
-0.55%

Highest

8,611.33

Lowest

8,525.10

Net Foreign 1D

2.08 Tn

YTD %

20.59

Published on 29 December 2025

Indices	Country	Last	Chg%	YTD%
<b>America</b>				
Dow Jones	USA	48,711	(0.04)	14.49
S&P 500	USA	6,930	(0.03)	17.82
Nasdaq	USA	23,593	(0.09)	22.18
EIDO	USA	18.47	0.11	(0.05)

<b>EMEA</b>				
FTSE 100	UK	9,871	(0.19)	20.77
CAC 40	France	8,104	(0.00)	9.79
DAX	Germany	24,340	0.23	22.26

<b>Asia Pacific</b>				
KOSPI	Korea	4,130	0.51	72.11
Shanghai	China	3,964	0.10	18.26
TWSE	Taiwan	28,556	0.65	23.97
KLSE	Malaysia	1,677	(0.07)	2.12
ST - Times	Singapore	4,636	(0.00)	22.40
Sensex	India	85,041	(0.43)	8.83
Hang Seng	Hongkong	25,819	0.17	28.71
Nikkei	Japan	50,750	0.68	27.21

Sectors	Last	Chg%	YTD%
Basic Materials	2,020	(1.59)	61.34
Consumer Cyclicals	1,148	(0.03)	37.48
Energy	4,325	(1.14)	60.81
Financials	1,521	(0.54)	9.25
Healthcare	2,093	(0.12)	43.69
Industrials	2,110	(0.12)	103.76
Infrastructures	2,533	0.16	71.30
Cons. Non-Cyclicals	792	0.20	8.58
Prop. & Real Estate	1,159	0.38	53.13
Technology	9,737	(0.77)	143.55
Trans. & Logistics	1,918	(1.00)	47.45

Commodities	Previous	Price	Chg%	YTD%
Oil (USD/bbl)	58.35	56.74	(2.76)	(20.89)
Gold (USD tr.oz)	4,479	4,533	1.20	72.73
Nickel (USD/MT)	15,739	15,786	0.30	2.99
Tin (USD/MT)	42,792	42,815	0.05	47.22
Copper (USD/lb)	549.85	576.65	4.87	43.21
Coal (USD/MT)	108.25	109.05	0.74	(12.93)
CPO (MYR/MT)	4,010	4,060	1.25	(16.48)

Currency	Last	Chg%	YTD%
USD-IDR	16,762	0.11	(3.94)
AUD-IDR	11,226	0.20	(10.68)
EUR-IDR	19,727	(0.05)	(14.80)
SGD-IDR	13,044	(0.01)	(9.13)
JPY-IDR	107	0.22	(3.50)
GBP-IDR	22,598	0.22	(10.37)

Source: Bloomberg LP

Note: FTSE 100, CAC 40 &amp; Hang Seng Prices Closed on 24/12/2025

DAX Prices Closed on 23/12/2025

Nickel &amp; Tin Prices Closed on 24/12/2025

## Market Overview

### INVESTORS WAIT AND SEE: GLOBAL STOCKS MIXED, OIL PRESSURED, GOLD SURGES

**US MARKET: Wall Street closed lower in Friday's trading (12/26/25) with pressure coming from the Consumer Goods, Oil & Gas, and Utilities sectors.** Dow Jones edged down 0.04%, S&P 500 weakened 0.03%, while the Nasdaq Composite corrected 0.09%. In Dow Jones, Nike (+1.5%) and UnitedHealth (+1.3%) provided support, while McDonald's, Disney, and Boeing weighed on the index. On S&P 500, Target jumped 3.1% and Freeport-McMoRan rose 2.2%, but sharp declines in Moderna (-4.7%) and Palantir (-2.8%) limited movement. On Nasdaq, high volatility occurred in small-cap stocks, with A SPAC III Acquisition soaring nearly 79%, while Vivakor plummeted 64.9%.

**MARKET SENTIMENT: Market sentiment tended toward caution (risk-off),** reflected by a 0.97% increase in VIX to 13.60 and growing interest in hedging assets. Gold prices surged 1.35%, while oil prices corrected sharply (WTI -2.38%, Brent -2.17%), pressuring energy sector. **In the foreign exchange market, US dollar was relatively stable with DXY edging up 0.02%, while USD/JPY strengthened.** Overall, market movements reflect an investor "wait and see" attitude amid a combination of pressure from the commodity sector and selective interest in high-risk stocks.

**TRADE WAR: China imposed sanctions on 10 individuals and 20 US defense companies, including Boeing's unit in St. Louis, in response to US arms sales to Taiwan worth USD 11.1 billion.** Sanctions include asset freezes in China, business bans, and entry bans for related individuals. Washington expressed strong objections and reaffirmed the US legal commitment to support Taiwan's defense. Although considered more symbolic due to the limited business exposure of US defense companies in China, this move reaffirms China-US geopolitical tensions, with the Taiwan issue remaining a major red line for Beijing and potentially affecting trade relations, including prospects for Boeing's civilian aircraft sales to China.

**FIXED INCOME & CURRENCY: 10-year US Treasury yield rose slightly to the 4.15% range as investors weighed the Fed's policy outlook,** while 2-year yield weakened to around 3.48%. Strong US GDP data held back expectations of aggressive interest rate cuts, though the market is still pricing in future rate reductions. In Japan, 10-year JGB yield held around 2%, its highest in more than a decade, amid expectations of continued Bank of Japan policy normalization after interest rates rose to 0.75%, despite slowing Tokyo inflation. In the forex market, major currency movements tended to be limited with Dollar Index moving flat near a 12-week low, pressured by the decline in US yields. Yen moved narrowly despite inflation remaining above the BOJ's target, while Euro and Pound each weakened slightly against Dollar amid expectations of stable ECB monetary policy and potential Bank of England rate cuts.

**EUROPEAN & ASIAN MARKET: European markets moved mixed in shortened trading ahead of Christmas.** STOXX 600 edged down 0.002%, UK's FTSE 100 weakened 0.2% pressured by healthcare and financial stocks, France's CAC 40 was relatively stagnant, while Germany's DAX rose 0.2% continuing its positive trend. Sector movements tended to be limited with luxury stocks rising, but held back by weaknesses in healthcare, energy, and banking, amid low liquidity due to the Christmas holiday.

- In Asia, Japanese stocks rose with Nikkei 225 gaining 0.5% and recording its second consecutive weekly gain,** supported by strengthening blue-chip stocks and positive sentiment from the approval of the FY2026 budget and plans to reduce long-term bond issuance. However, gains were capped by weakening economic data such as a decline in industrial output and slowing retail sales. In China, Shanghai Composite edged up 0.1% and Shenzhen Component rose 0.5%, continuing the year-end rally amid expectations of PBOC policy easing and hopes for additional stimulus from Beijing. Meanwhile, South Korea recorded gains with KOSPI rising 0.5%, supported by the Wall Street rally and continued optimism regarding the AI-based semiconductor cycle, with major tech stocks leading the advance.



Global Economics	CB Rate	CPI YoY	GDP YoY
United States	3.75	2.70	2.30
Euro Area	2.15	2.10	1.40
United Kingdom	3.75	3.20	1.30
Japan	0.75	2.90	0.60
China	4.35	0.70	4.80

Domestic Economics	Latest	Chg%	YTD%
Jibor	5.90	0.32	51.34
GovBonds (10y)	6.15	0.02	(12.13)
Inflation MoM	0.17		
7Days RR	4.75		
GDP Growth YoY (%)	5.04		
Foreign Reserve (Bn)	150		

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.15	0.02	(12.13)
15 Year	6.44	(0.03)	(9.15)
20 Year	6.55	(0.02)	(8.02)
30 Year	6.74	0.03	(4.98)

Source: Bloomberg LP

## MACRO ECONOMIC NEWS

- Japan's unemployment rate stood at 2.6% in November 2025, unchanged from the previous three months and in line with market estimates. It remained the highest reading since July 2024, as the number of unemployed declined by 40 thousand to 1.81 million. Meanwhile, employment rose by 500 thousand to another record high of 68.51 million, while the labor force edged up 20 thousand to 70.32 million.
- Japan's industrial production dropped 2.6% MoM in November 2025, reversing a 1.5% increase in the previous month and missing market expectations of a 2.0% decline, according to flash data. It was the steepest decrease since January 2024, reflecting weaker external demand toward year-end and ongoing inventory adjustments.
- Retail sales in Japan rose 1.0% YoY in November 2025, slowing from a 1.7% increase in the previous month but surpassing market expectations of 0.9%. This marked the third consecutive month of growth in retail turnover, supported by resilient household spending on essentials heading into year-end, steady wage gains, and a recovery in inbound tourism. Sales increased for machinery and equipment (7.1%), pharmaceuticals and cosmetics (5.6%), automobiles (3.9%), other retail categories (3.8%), department stores (2.0%), and food and beverages (1.1%).

**COMMODITY: Crude oil prices weakened** in thin post-Christmas trading as geopolitical premiums eased following signs of progress in Russia-Ukraine peace talks that could potentially reopen Russian oil supplies to an already oversupplied global market. Brent oil fell to around USD 61.5/barrel, while US WTI weakened to USD 57.8/barrel range, and is still heading for its deepest annual decline since 2020 (-18%) amid expectations of a global surplus next year due to rising OPEC+ and non-OPEC production.

- In precious metals, Silver surged past USD 76/ounce for the first time or (+5.98%),** supported by safe-haven demand and expectations of US interest rate easing, with YTD performance up ~158%. Gold set a new record around USD 4,530/ounce, supported by geopolitical tensions, hopes for Fed rate cuts, as well as central bank purchases and solid ETF inflows.

**ECONOMIC AGENDA TODAY:** Bank of Japan (BoJ) Summary of Opinions; release of S&P Global Manufacturing PMI Russia (December); India Industrial Production and Manufacturing Production data (YoY, November); France Unemployment Benefit Claims (November); US Pending Home Sales data (MoM & YoY, November); US Dallas Fed Manufacturing Index (December); US EIA crude oil and gasoline inventory reports; and Russia Inflation data (MoM & YoY, December).

**INDONESIA: The government is preparing an export credit program worth Rp2 trillion with a 6% interest rate through LPEI/Indonesia Eximbank, focused on the export-oriented textile and furniture industries, particularly SMEs.** This policy aims to strengthen the competitiveness of the national industry while encouraging export contributions amid global challenges.

- On the international trade side, Indonesia and the United States reached significant progress in trade tariff negotiations.** The US granted reciprocal tariff exemptions for several of Indonesia's leading commodities such as palm oil, coffee/cocoa, and tea. In return, the US requested access to Indonesia's critical minerals. Both countries agreed to sign the trade tariff agreement at the end of January 2026, which will be signed directly by President Prabowo Subianto and President Donald Trump, opening broader market access and strengthening bilateral trade relations.

**JAKARTA COMPOSITE INDEX:** JCI closed last week at 8,537.91, corrected by 46.87 points (-0.55%), **pressured by a foreign net sell of Rp238.83 billion (regular market). However, on an all-market basis, a significant inflow of Rp2.32 trillion was recorded, originating from negotiation market transactions.** Weekly, JCI weakened by approximately -0.83% and the closing is now below two important moving average supports, indicating that short-term technical pressure remains dominant.

- KIWOOM Research assesses that, in the short term, if JCI fails to break back above the 8,560 level, the index has the potential to continue its correction toward the support area of 8,478 to 8,414 (gap area) until the end of the year.** Nevertheless, this movement is still within the medium-term uptrend corridor. Approaching the Christmas and New Year (Nataru) holidays, trading activity is expected to slow down with declining volume. The Santa Claus Rally and window dressing phenomena have the potential to emerge, though they are not guaranteed to occur.

## Economic Calendar

Date	Event	Act	Prev	Frcst
Friday December 26 2025				
06:30 AM	JP Unemployment Rate NOV	2.6%	2.6%	2.6%
06:50 AM	JP Industrial Production MoM Prel NOV	-2.6%	1.5%	-1.8%
06:50 AM	JP Retail Sales YoY NOV	1%	1.7%	0.9%
06:50 AM	JP Industrial Production YoY Prel NOV	-2.1%	1.6%	1.4%
06:50 AM	JP Retail Sales MoM NOV	0.6%	1.6%	0.3%
Monday December 29 2025				
06:50 AM	JP BoJ Summary of Opinions	-	-	-
10:00 PM	US Pending Home Sales MoM NOV		1.9%	-0.7%
10:00 PM	US Pending Home Sales YoY NOV		-0.4%	-0.6%
10:30 PM	US Dallas Fed Manufacturing Index DEC		-10.4	-2.5
10:30 PM	US EIA Crude Oil Stocks Change DEC/19		-1.274M	-
10:30 PM	US EIA Gasoline Stocks Change DEC/19		4.808M	-

Source: Trading Economics



## Corporate News



**ERAA**

PT. Erajaya Swasembada Tbk. (ERAA) executed affiliated transactions totaling Rp370.27 billion on December 23, 2025, via tactical capital injections into PT. Era Sukses Abadi (ESA), PT. Era Boga Nusantara (EBN), and PT. Era Boga Pretzel (EB Pretz) to strengthen capital and maximize contribution to the company.



**EXCL**

PT. XLSMART Telecom Sejahtera Tbk. (EXCL) revealed its 2026 business direction focusing on post-merger acceleration through three main pillars: Mobile, Enterprise, and Home, while implementing a gradual and selective 5G network expansion to ensure quality growth and sustainable customer experience.



**GDST**

PT. Gunawan Dianjaya Steel Tbk. (GDST) will distribute an interim dividend totaling Rp23,106,250,000 (Rp2.5 per share) for the 2025 fiscal year, approved by the Board of Commissioners, with cum-dividend 07 January 2026, ex-dividend 08 January 2026, recording date 09 January 2026, and payment 23 January 2026.



**KLBF**

PT. Kalbe Farma Tbk. (KLBF) executed an affiliated transaction totaling Rp55.95 billion for the sale and purchase of two adjacent land plots and buildings totaling 25,100 square meters in Gunung Sindur between controlled subsidiaries, Hale International and Forsta Kalmedic Global, following general business practices.



**RATU**

PT. Raharja Energi Cepu Tbk. (RATU), through its subsidiary PT. Raharja Energi Madura (REM), signed a sales and purchase agreement on 25 December 2025 to acquire 100% of SMS Development Limited from SMS Offshore Overseas Limited to strengthen its upstream oil and gas portfolio, subject to shareholder approval.



**TOBA**

PT. TBS Energi Utama Tbk. (TOBA) allocated Rp586.27 billion (USD34.91 million) to buy back up to 825.74 million shares, or 10 percent, at Rp710 per share from 24 December 2025 to 24 March 2026 to maintain investor confidence and increase long-term shareholder value in fluctuating market conditions.

### Sentiment:

**Positive** – **Neutral** – **Negative**



## Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
<b>BASIC MATERIALS</b>									
AMMN	6,200	(26.8)	5.5	-	88.1	(2.2)	(5.1)	0.83	7,500
ANTM	3,220	111.1	2.3	10.4	7.7	16.7	23.3	0.00	3,741
BRPT	3,130	240.2	7.6	28.6	53.5	4.7	30.7	1.11	2,300
ESSA	620	(23.5)	1.5	19.4	6.1	5.0	7.9	0.17	933
INCO	5,050	39.5	1.2	51.8	14.4	1.9	2.2	0.00	5,326
INKP	8,050	18.4	0.4	5.0	3.3	4.4	8.1	0.72	10,898
MBMA	545	19.0	2.2	117.8	18.1	0.9	1.9	0.29	693
MDKA	2,200	36.2	3.8	-	7.6	(0.4)	(2.7)	0.59	3,127
NCKL	1,110	47.0	2.0	8.8	7.3	14.5	25.2	0.30	1,446
SMGR	2,670	(18.8)	0.4	159.6	3.8	0.1	0.3	0.18	3,121
<b>Avg.</b>			<b>2.7</b>	<b>50.2</b>	<b>21.0</b>	<b>4.5</b>	<b>9.2</b>	<b>0.42</b>	
<b>CONSUMER CYCLICALS</b>									
ACES	412	(47.8)	1.1	8.8	4.5	10.1	12.8	0.14	564
MAPA	680	(36.4)	2.4	13.7	5.2	11.1	19.1	0.37	951
MAPI	1,190	(15.6)	1.5	10.7	2.9	6.2	15.1	0.54	1,666
SCMA	332	98.8	3.0	31.1	19.7	6.5	9.3	0.00	365
<b>Avg.</b>			<b>2.0</b>	<b>16.1</b>	<b>8.1</b>	<b>8.4</b>	<b>14.1</b>	<b>0.26</b>	
<b>ENERGY</b>									
AADI	6,975	(17.7)	0.9	-	-	-	-	0.44	11,777
ADMR	1,385	15.4	2.3	11.0	8.2	13.7	22.0	0.20	1,696
ADRO	1,890	(22.2)	0.7	-	-	5.7	8.2	0.11	2,556
AKRA	1,250	11.6	2.2	10.3	7.2	7.6	21.8	0.36	1,573
BUMI	362	206.8	5.1	-	49.7	(0.6)	(1.6)	0.11	300
DSSA	104,100	181.4	21.7	171.7	80.7	6.3	14.5	0.63	-
ITMG	22,000	(17.6)	0.8	6.3	3.4	9.8	12.4	0.04	22,761
MEDC	1,310	19.1	0.9	11.0	1.6	2.2	8.5	1.52	1,702
PGAS	1,890	18.9	1.0	8.4	3.1	5.0	11.4	0.35	1,897
PTBA	2,280	(17.1)	1.3	8.0	5.2	7.9	16.0	0.10	2,204
<b>Avg.</b>			<b>3.7</b>	<b>32.4</b>	<b>19.9</b>	<b>6.4</b>	<b>12.6</b>	<b>0.39</b>	
<b>INFRASTRUCTURES</b>									
EXCL	3,750	66.7	2.0	-	3.2	(2.2)	(7.3)	1.76	3,010
ISAT	2,400	(3.2)	2.3	16.8	3.0	4.1	13.8	1.50	2,595
JSMR	3,370	(22.2)	0.7	6.2	1.9	2.6	11.5	1.10	5,038
PGEO	1,085	16.0	1.3	20.3	8.8	4.4	6.6	0.37	1,716
TLKM	3,460	27.7	2.5	15.8	4.7	7.5	15.9	0.47	3,807
TOWR	585	(10.7)	1.3	8.8	3.1	4.4	15.5	2.73	774
<b>Avg.</b>			<b>1.7</b>	<b>13.6</b>	<b>4.1</b>	<b>3.5</b>	<b>9.3</b>	<b>1.32</b>	

Source: Bloomberg LP



## Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
<b>INDUSTRIALS</b>									
ASII	6,625	35.2	1.2	8.2	4.8	6.7	15.1	0.37	6,940
UNTR	29,650	10.7	1.1	7.0	3.1	8.9	16.9	0.21	31,012
<b>Avg.</b>			<b>1.1</b>	<b>7.6</b>	<b>3.9</b>	<b>7.8</b>	<b>16.0</b>	<b>0.29</b>	
<b>HEALTHCARE</b>									
HEAL	1,375	(15.6)	3.8	49.1	12.0	3.9	8.5	0.55	1,724
KLBF	1,210	(11.0)	2.4	15.8	10.6	11.9	15.5	0.02	1,727
SIDO	540	(8.5)	4.7	13.3	10.0	31.5	34.4	0.00	637
<b>Avg.</b>			<b>3.6</b>	<b>26.1</b>	<b>10.9</b>	<b>15.7</b>	<b>19.4</b>	<b>0.19</b>	
<b>PROP. &amp; REAL ESTATE</b>									
BSDE	905	(4.2)	0.4	6.3	4.9	4.1	7.4	0.31	1,240
CTRA	845	(13.8)	0.7	6.3	4.0	5.3	11.3	0.32	1,291
PWON	342	(14.1)	0.8	7.7	5.0	6.1	10.1	0.26	516
SMRA	378	(22.9)	0.5	6.3	2.2	2.8	9.0	0.76	562
<b>Avg.</b>			<b>0.6</b>	<b>6.6</b>	<b>4.0</b>	<b>4.6</b>	<b>9.4</b>	<b>0.41</b>	
<b>TECHNOLOGY</b>									
EMTK	1,085	120.5	1.7	8.9	10.8	14.2	20.2	0.03	1,550
GOTO	65	(7.1)	2.1	-	247.0	(3.8)	(4.9)	0.16	92
<b>Avg.</b>			<b>1.9</b>	<b>8.9</b>	<b>128.9</b>	<b>5.2</b>	<b>7.7</b>	<b>0.10</b>	
<b>CONS. NON-CYCLICALS</b>									
AMRT	1,960	(31.2)	4.7	26.6	9.5	8.0	18.7	0.11	2,635
CPIN	4,590	(3.6)	2.4	16.0	-	10.8	15.4	0.28	6,145
HMSP	715	12.6	3.2	14.2	8.4	11.7	22.2	0.01	1,071
ICBP	8,250	(27.5)	2.0	15.9	5.4	4.7	12.7	0.68	11,921
INDF	6,800	(11.7)	0.8	7.7	2.2	3.8	11.5	0.65	9,460
JPFA	2,650	36.6	1.8	9.2	4.7	9.2	20.6	0.65	2,918
UNVR	2,600	37.9	29.4	27.0	17.0	21.7	108.8	0.92	2,648
<b>Avg.</b>			<b>6.3</b>	<b>16.7</b>	<b>7.9</b>	<b>10.0</b>	<b>30.0</b>	<b>0.47</b>	
<b>FINANCIALS</b>									
	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	LDR (%)	NPL	NIM (%)	DER (x)	Fair Value
ARTO	1,980	(18.5)	3.1	113.5	94.1	0.2	7.4	0.05	2,671
BBCA	8,025	(17.1)	3.6	17.3	82.0	1.8	4.9	0.03	10,479
BBNI	4,270	(1.8)	1.0	7.9	98.0	2.0	3.6	0.65	5,129
BBRI	3,770	(7.6)	1.7	10.2	102.1	2.8	6.7	0.62	4,601
BBTN	1,160	1.8	0.5	5.1	93.8	3.2	3.7	1.50	1,346
BMRI	5,050	(11.4)	1.7	9.2	100.0	1.1	4.2	0.99	5,512
BRIS	2,230	(18.3)	2.1	13.8	83.9	-	4.7	0.60	3,292
<b>Avg.</b>			<b>1.9</b>	<b>25.3</b>	<b>93.4</b>	<b>1.8</b>	<b>5.0</b>	<b>0.63</b>	

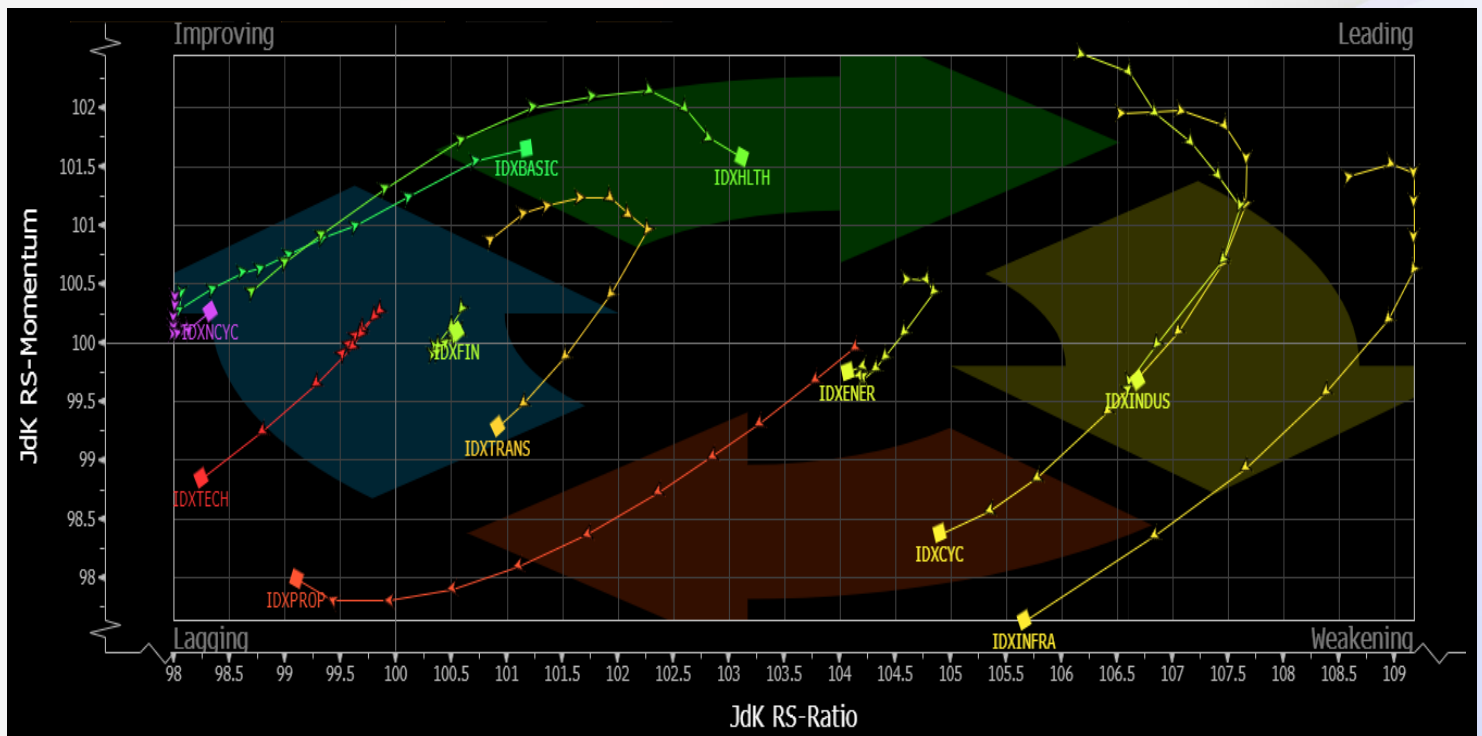
Source: Bloomberg LP



## Jakarta Composite Index (SEAG)



## Sector Rotation (Daily) (RRG)





## RUPS

Date	Time	Company	Event	Place
29-Dec-25	09:00	FISH	RUPSLB	Sampoerna Strategic Square, North Tower Lt. 3A, Jl. Jend. Sudirman Kav. 45-46
	10:00	MTFN	RUPST	Kantor Taman E3.3, Unit D3A Lt. 5, Jl. DR. Ide Anak Agung Gde Agung
	10:30	ARTI	RUPST	Gedung Ratu Prabu 1 (Menara Garuda), Jl. TB. Simatupang Kav. 20
	13:00	CSIS	RUPSLB	Ruang Seminar Perseroan, Jl. Kaum Sari No. 1, Kota Bogor
	13:00	PGAS	RUPSLB	Jakarta
	14:00	STRK	RUPSLB	Hotel Yello Harmoni, Jakarta Pusat
30-Dec-25	10:00	LABS	RUPSLB	Gedung Etana KIP, Jl. Rawa Gelam V No. 13 Blok L Kav. 11
	10:00	POLA	RUPSLB	Aula Pertemuan Perseroan Lt. 2, Jl. Letjen Soepeno Blok CC 6 No. 9-10
	14:00	COIN	RUPSLB	Jakarta Selatan, Secara Online Dengan Mengakses Fasilitas eASY.KSEI

## DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Amount (IDR)/Share	Dividend Yield
ADRO	Cash Dividend	29-Dec-25	30-Dec-25	02-Jan-26	15-Jan-26	144.89	7.67%
BBRI	Cash Dividend	29-Dec-25	30-Dec-25	02-Jan-26	15-Jan-26	137	3.63%
BSSR	Cash Dividend	02-Jan-26	05-Jan-26	06-Jan-26	15-Jan-26	127.41	3.23%
IPCM	Cash Dividend	02-Jan-26	05-Jan-26	06-Jan-26	15-Jan-26	4.4	1.24%
BMRI	Cash Dividend	05-Jan-26	06-Jan-26	07-Jan-26	14-Jan-26	100	1.98%
EAST	Cash Dividend	06-Jan-26	07-Jan-26	08-Jan-26	22-Jan-26	5.6	5.49%
SOHO	Cash Dividend	06-Jan-26	07-Jan-26	08-Jan-26	22-Jan-26	33.1	2.40%
GDST	Cash Dividend	07-Jan-26	08-Jan-26	09-Jan-26	23-Jan-26	2.5	2.08%

## IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
-	-	-	-	-	-



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