



Technical Recommendation

Jakarta Composite Index Range Today

8,478 – 8,414 / 8,400 **8,611 – 8,667 / 8,771**
Support Resistance

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Jakarta Composite Index

JCI closed last week at 8,537.91, corrected by 46.87 points (-0.55%), pressured by a foreign net sell of Rp238.83 billion (regular market). However, on an all-market basis, a significant inflow of Rp2.32 trillion was recorded, originating from negotiation market transactions. Weekly, JCI weakened by approximately -0.83%, and the closing price is now below two important moving average supports, indicating that short-term technical pressure remains dominant.

KIWOOM Research assesses that, in the short term, if JCI fails to break back above the 8,560 level, the index has the potential to continue its correction toward the support area of 8,478 to 8,414 (gap area) until the end of the year. Nevertheless, this movement is still within the medium-term uptrend corridor. Approaching the Christmas and New Year (Nataru) holidays, trading activity is expected to slow down with declining volume. The Santa Claus Rally and window dressing phenomena have the potential to emerge, though they are not guaranteed to occur.

ADVISE: WAIT & SEE | Set Your Trailing Stop.



AKRA

AKR Corporindo Tbk.



(AKRA). Price is testing resistance in the sideways area. Upside potential is supported by the Stochastic indicator moving bullish, MACD line potential golden cross (histogram moving towards positive direction) and increasing volume.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,210 – 1,250	1,300 – 1,350	1,185 – 1,210	1,175



AUTO

Astra Otoparts Tbk.



(AUTO). Price is strengthening with potential to form a swing low. Strengthening is supported by Stochastic golden cross and MACD line potential golden cross (histogram moving towards positive direction).

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,580 – 2,670	2,780 – 2,890	2,530 – 2,580	2,510



BTPS

Bank BTPN Syariah Tbk.



(BTPS). Price successfully broke the nearest resistance with a chance to form a double bottom pattern. Strengthening is supported by Stochastic golden cross and MACD line golden cross (histogram moving positive again).

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,210 – 1,250	1,300 – 1,350	1,185 – 1,210	1,175



CPIN

Charoen Pokphand Indonesia Tbk.



(CPIN). Price formed a swing low again with potential to strengthen and test the nearest resistance. Strengthening is supported by MACD line potential golden cross (histogram moving towards positive direction) and slightly increasing volume.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
4,430 – 4,590	4,780 – 4,970	4,350 – 4,430	4,330



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Trading	Negative	Hold	8,575	8,525	8,475	8,600	8,650	8,350
AADI	Negative	Oversold	Negative	Spec. Buy	7,000	6,975	6,925	7,050	7,075	6,825
ACES	Negative	Trading	Positive	Hold	413	408	405	416	421	399
ADMIR	Positive	Trading	Positive	Spec. Buy	1,400	1,375	1,360	1,415	1,440	1,340
ADRO	Negative	Trading	Positive	Hold	1,900	1,890	1,880	1,910	1,920	1,850
AKRA	Positive	Trading	Negative	Hold	1,250	1,240	1,220	1,270	1,280	1,205
AMMN	Positive	Trading	Positive	Spec. Buy	6,325	6,175	6,075	6,425	6,575	5,975
AMRT	Negative	Overbought	Positive	Sell	1,965	1,950	1,940	1,975	1,990	1,910
ANTM	Negative	Overbought	Positive	Sell	3,235	3,175	3,125	3,285	3,345	3,075
ASII	Positive	Trading	Negative	Hold	6,550	6,425	6,325	6,650	6,775	6,225
BBCA	Negative	Trading	Negative	Sell	8,025	8,000	7,950	8,075	8,100	7,825
BBNI	Positive	Trading	Negative	Hold	4,280	4,230	4,210	4,300	4,350	4,145
BBRI	Negative	Trading	Positive	Hold	3,770	3,750	3,730	3,790	3,810	3,675
BBTN	Negative	Trading	Positive	Hold	1,155	1,145	1,135	1,165	1,175	1,120
BMRI	Negative	Trading	Positive	Hold	5,050	5,000	4,975	5,075	5,125	4,900
BRPT	Positive	Oversold	Negative	Spec. Buy	3,220	3,120	3,020	3,320	3,420	2,975
BUMI	Negative	Overbought	Positive	Sell	372	360	348	384	396	343
CPIN	Negative	Trading	Negative	Sell	4,575	4,535	4,505	4,605	4,645	4,435
CTRA	Positive	Trading	Positive	Spec. Buy	855	840	835	860	875	820
DSSA	Negative	Trading	Negative	Sell	104,225	102,250	98,600	107,875	109,850	97,125
EMTK	Positive	Oversold	Negative	Spec. Buy	1,105	1,075	1,050	1,130	1,160	1,035
EXCL	Positive	Overbought	Positive	Hold	3,770	3,695	3,640	3,825	3,900	3,585
GOTO	Positive	Trading	Negative	Hold	64	64	62	66	66	61
HEAL	Positive	Oversold	Negative	Spec. Buy	1,380	1,365	1,350	1,395	1,410	1,330
ICBP	Positive	Trading	Positive	Spec. Buy	8,225	8,200	8,150	8,275	8,300	8,025
INCO	Negative	Overbought	Positive	Sell	5,125	4,920	4,790	5,250	5,450	4,715
INDF	Negative	Trading	Negative	Sell	6,800	6,750	6,725	6,825	6,875	6,625
INKP	Positive	Trading	Negative	Hold	8,100	8,050	8,000	8,150	8,200	7,875
ISAT	Positive	Trading	Negative	Hold	2,410	2,390	2,370	2,430	2,450	2,335
ITMG	Negative	Trading	Positive	Hold	21,925	21,875	21,775	22,025	22,075	21,450
JPFA	Positive	Trading	Negative	Hold	2,665	2,625	2,575	2,715	2,755	2,535
KLBF	Positive	Trading	Positive	Spec. Buy	1,210	1,185	1,175	1,220	1,245	1,155
MAPI	Positive	Trading	Positive	Spec. Buy	1,180	1,175	1,155	1,200	1,205	1,140
MBMA	Negative	Trading	Positive	Hold	560	540	525	575	595	515
MDKA	Positive	Trading	Negative	Hold	2,225	2,185	2,145	2,265	2,305	2,110
MEDC	Negative	Trading	Positive	Hold	1,305	1,300	1,280	1,325	1,330	1,260
NCKL	Negative	Overbought	Positive	Sell	1,135	1,105	1,080	1,160	1,190	1,065
PGAS	Negative	Overbought	Positive	Sell	1,895	1,870	1,855	1,910	1,935	1,830
PGEO	Positive	Oversold	Negative	Spec. Buy	1,100	1,080	1,060	1,120	1,140	1,045
PTBA	Negative	Trading	Positive	Hold	2,280	2,270	2,260	2,290	2,300	2,225
SCMA	Positive	Oversold	Negative	Spec. Buy	334	326	320	340	348	315
SMGR	Positive	Trading	Negative	Hold	2,655	2,600	2,565	2,690	2,745	2,525
TLKM	Positive	Trading	Negative	Hold	3,470	3,440	3,410	3,500	3,530	3,360
TOWR	Negative	Overbought	Positive	Sell	590	575	570	595	610	560
UNTR	Negative	Trading	Positive	Hold	29,700	29,400	29,275	29,825	30,125	28,825
UNVR	Negative	Trading	Negative	Sell	2,610	2,595	2,580	2,625	2,640	2,540



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