



Technical Recommendation

Jakarta Composite Index Range Today

8,600 / 8,562 – 8,529 8,668 – 8,677 / 8,729 – 8,776
Support Resistance

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Jakarta Composite Index

JCI closed stronger at the 8,644.26 level, up +106.35 points (+1.25%), driven by a foreign net buy of Rp1.03 trillion in the regular market or Rp2.24 trillion (all market). In terms of foreign fund flows, the five stocks with the largest net buys were DEWA, ANTM, ADMR, MDKA, and ADRO, reflecting strong interest in the commodity & energy sectors. Meanwhile, foreign net sells were recorded in BUMI, BBRI, BBKA, BMRI, and GOTO, indicating an ongoing rotation out of big banks and technology stocks. Sectorally, the majority of sector indices closed positive, with the technology sector being the only one to weaken.

JCI rebound keeps the technical structure constructive and opens the opportunity for a continued uptrend, as long as the index is able to hold above key support areas. **KIWOOM RESEARCH View:** In the short term, JCI's strengthening, which remains above the MA10, opens the opportunity for the index to close the year positively, with the potential to test the resistance area of 8,729 – 8,776.

ADVISE: WAIT & SEE | Set Your Trailing Stop.



AMMN

Amman Mineral Internasional Tbk.



(AMMN). Price formed a swing low and broke the nearest resistance. Strengthening is supported by the Stochastic indicator moving bullish, the MACD line moving bullish (histogram moving positive) and increasing volume.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
6,425 – 6,650	6,925 – 7,200	6,300 – 6,425	6,250



MDKA

Merdeka Copper Gold Tbk.



(MDKA). Price formed a swing low and successfully broke the nearest resistance. Strengthening is supported by the Stochastic indicator moving bullish, a MACD line golden cross (histogram returning to positive) and increasing volume.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,240 – 2,320	2,420 – 2,510	2,200 – 2,240	2,180



MEDC

Medco Energi Internasional Tbk.



(MEDC). Price successfully broke up the nearest resistance and has the potential to resume an uptrend. Strengthening is supported by the Stochastic indicator moving bullish, the MACD line moving bullish (histogram moving positive) and increasing volume.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,310 – 1,355	1,410 – 1,465	1,285 – 1,310	1,275



SMRA

Summarecon Agung Tbk.



(SMRA). Price formed a swing low and a false breakdown of support. Strengthening is supported by the Stochastic indicator moving golden cross, the MACD line moving bullish (histogram moving positive) and volume starting to increase.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
376 – 390	406 – 422	370 – 376	366



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Trading	Negative	Hold	8,600	8,550	8,500	8,650	8,700	8,375
AADI	Positive	Oversold	Negative	Spec. Buy	7,000	6,900	6,850	7,050	7,150	6,750
ACES	Positive	Trading	Positive	Spec. Buy	413	410	407	416	419	401
ADMN	Negative	Overbought	Positive	Sell	1,515	1,385	1,275	1,625	1,755	1,255
ADRO	Negative	Overbought	Positive	Sell	1,935	1,905	1,880	1,960	1,990	1,850
AKRA	Negative	Trading	Negative	Sell	1,250	1,240	1,225	1,265	1,275	1,210
AMMN	Negative	Trading	Positive	Hold	6,475	6,200	5,950	6,725	7,000	5,850
AMRT	Negative	Trading	Positive	Hold	1,960	1,945	1,930	1,975	1,990	1,900
ANTM	Negative	Overbought	Positive	Sell	3,300	3,180	3,120	3,360	3,480	3,075
ASII	Negative	Trading	Negative	Sell	6,650	6,600	6,525	6,725	6,775	6,425
BBCA	Positive	Trading	Negative	Hold	8,000	8,000	7,925	8,075	8,075	7,800
BBNI	Positive	Trading	Negative	Hold	4,280	4,235	4,220	4,295	4,340	4,155
BBRI	Positive	Trading	Positive	Spec. Buy	3,780	3,765	3,750	3,795	3,810	3,690
BBTN	Positive	Trading	Positive	Spec. Buy	1,155	1,150	1,140	1,165	1,170	1,125
BMRI	Positive	Trading	Negative	Hold	5,100	5,025	4,990	5,125	5,200	4,915
BRPT	Positive	Trading	Negative	Hold	3,230	3,135	3,060	3,305	3,400	3,010
BUMI	Negative	Overbought	Positive	Sell	365	353	343	375	387	337
CPIN	Positive	Trading	Negative	Hold	4,570	4,535	4,510	4,595	4,630	4,440
CTRA	Positive	Trading	Negative	Hold	845	840	825	860	865	815
DSSA	Positive	Trading	Negative	Hold	102,275	100,450	97,875	104,850	106,675	96,400
EMTK	Positive	Oversold	Negative	Spec. Buy	1,110	1,085	1,070	1,125	1,150	1,050
EXCL	Negative	Overbought	Positive	Sell	3,800	3,695	3,610	3,885	3,990	3,555
GOTO	Positive	Trading	Negative	Hold	65	64	64	65	66	63
HEAL	Negative	Oversold	Negative	Spec. Buy	1,375	1,365	1,350	1,390	1,400	1,330
ICBP	Negative	Trading	Positive	Hold	8,250	8,175	8,050	8,375	8,450	7,925
INCO	Negative	Overbought	Positive	Sell	5,100	4,930	4,800	5,225	5,375	4,730
INDF	Positive	Trading	Positive	Spec. Buy	6,800	6,725	6,675	6,850	6,925	6,575
INKP	Negative	Trading	Negative	Sell	8,225	8,000	7,800	8,425	8,650	7,675
ISAT	Negative	Overbought	Negative	Strong Sell	2,435	2,405	2,385	2,455	2,485	2,345
ITMG	Negative	Trading	Positive	Hold	21,900	21,800	21,550	22,150	22,250	21,225
JPFA	Positive	Trading	Negative	Hold	2,645	2,615	2,595	2,665	2,695	2,555
KLBF	Positive	Trading	Positive	Spec. Buy	1,220	1,200	1,175	1,245	1,265	1,155
MAPI	Positive	Trading	Positive	Spec. Buy	1,185	1,175	1,170	1,190	1,200	1,150
MBMA	Negative	Trading	Positive	Hold	565	545	530	580	600	520
MDKA	Negative	Trading	Positive	Hold	2,280	2,205	2,150	2,335	2,410	2,115
MEDC	Negative	Trading	Positive	Hold	1,330	1,290	1,250	1,370	1,410	1,230
NCKL	Negative	Overbought	Positive	Sell	1,125	1,110	1,090	1,145	1,160	1,075
PGAS	Negative	Overbought	Positive	Sell	1,900	1,885	1,865	1,920	1,935	1,840
PGEO	Positive	Oversold	Negative	Spec. Buy	1,100	1,080	1,055	1,125	1,145	1,040
PTBA	Negative	Trading	Positive	Hold	2,300	2,275	2,250	2,325	2,350	2,215
SCMA	Positive	Oversold	Negative	Spec. Buy	335	330	325	340	345	320
SMGR	Positive	Trading	Negative	Hold	2,650	2,610	2,570	2,690	2,730	2,530
TLKM	Negative	Trading	Negative	Sell	3,490	3,450	3,420	3,520	3,560	3,370
TOWR	Negative	Overbought	Positive	Sell	590	585	575	600	605	565
UNTR	Negative	Trading	Positive	Hold	29,600	29,400	29,175	29,825	30,025	28,725
UNVR	Positive	Trading	Negative	Hold	2,600	2,570	2,530	2,640	2,670	2,490



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