



Technical Recommendation

Jakarta Composite Index Range Today

8,600 / 8,562 – 8,529 8,668 – 8,677 / 8,729 – 8,776
Support Resistance

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Jakarta Composite Index

JCI closed stronger at 8,646.94 (+0.03%), although it was still overshadowed by a foreign net sell of Rp888.53 billion (regular market) or Rp937.8 billion (all market). Foreign fund flows recorded net buys in FILM, UNTR, PTRO, ASII, and ENRG, while BBRI, DEWA, BUMI, BBCA, and ARCI were the stocks with the heaviest selling pressure, indicating a continued rotation out of big bank stocks. Sectorally, movements were mixed, with consumer cyclicals (+3.03%) and infrastructures (+2.04%) serving as the main pillars supporting the index's gain.

From a technical perspective, JCI rebound keeps the uptrend structure valid as long as the index stays above key support areas. **KIWOOM RESEARCH** assesses that as long as JCI remains above the MA10, the opportunity to test resistance at 8,729 – 8,776 remains open in the short term.

ADVISE: HOLD | Set Your Trailing Stop.



BBNI

Bank Negara Indonesia (Persero) Tbk.



(BBNI). Price has formed a new swing low (higher low). Strengthening is supported by a Stochastic golden cross, potential MACD line golden cross (histogram moving toward positive territory), and increased volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
4,250 – 4,370	4,510 – 4,650	4,190 – 4,250	4,170



BNGA

Bank CIMB Niaga Tbk.



(BNGA). Price successfully broke up the nearest resistance and has the potential to return to an uptrend. Strengthening is supported by a Stochastic golden cross, MACD line golden cross (histogram returning to positive territory), and increased volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,740 – 1,790	1,850 – 1,910	1,715 – 1,740	1,705



JSMR

Jasa Marga (Persero) Tbk.



(JSMR). Price is starting to form a swing low and is heading toward the nearest resistance. Strengthening is supported by a potential Stochastic golden cross, MACD line moving bullish (histogram moving positive), and increased volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
3,320 – 3,410	3,520 – 3,630	3,270 – 3,320	3,250



KIJA

Kawasan Industri Jababeka Tbk.



(KIJA). Price has formed a new swing low and a false breakdown of support. Strengthening is supported by a Stochastic golden cross, and the price successfully closed above EMA 13/34, providing an opportunity to maintain the uptrend condition.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
204 – 210	218 – 226	200 – 204	198



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Trading	Negative	Sell	8,625	8,600	8,550	8,675	8,700	8,425
AADI	Positive	Oversold	Positive	Buy	7,000	6,975	6,925	7,050	7,075	6,825
ACES	Positive	Oversold	Positive	Buy	411	408	405	414	417	399
ADMIR	Negative	Overbought	Positive	Sell	1,560	1,535	1,500	1,595	1,620	1,480
ADRO	Positive	Trading	Positive	Spec. Buy	1,825	1,810	1,790	1,845	1,860	1,760
AKRA	Negative	Trading	Negative	Sell	1,265	1,245	1,235	1,275	1,295	1,215
AMMN	Negative	Trading	Positive	Hold	6,500	6,400	6,300	6,600	6,700	6,200
AMRT	Negative	Overbought	Positive	Sell	1,975	1,940	1,915	2,000	2,035	1,885
ANTM	Negative	Trading	Positive	Hold	3,205	3,140	3,065	3,280	3,345	3,020
ASII	Negative	Trading	Negative	Sell	6,675	6,625	6,550	6,750	6,800	6,450
BBCA	Negative	Trading	Negative	Sell	8,050	7,900	7,825	8,125	8,275	7,700
BBNI	Positive	Trading	Negative	Hold	4,315	4,250	4,185	4,380	4,445	4,120
BBRI	Positive	Trading	Positive	Spec. Buy	3,675	3,655	3,635	3,695	3,715	3,580
BBTN	Positive	Trading	Positive	Spec. Buy	1,160	1,150	1,130	1,180	1,190	1,115
BMRI	Positive	Overbought	Negative	Sell	5,100	5,050	4,995	5,150	5,200	4,920
BRPT	Positive	Trading	Negative	Hold	3,310	3,175	3,100	3,385	3,520	3,050
BUMI	Negative	Overbought	Negative	Strong Sell	368	363	358	373	378	352
CPIN	Positive	Trading	Negative	Hold	4,540	4,495	4,470	4,565	4,610	4,400
CTRA	Positive	Oversold	Negative	Spec. Buy	840	830	820	850	860	805
DSSA	Positive	Trading	Negative	Hold	100,675	100,150	98,750	102,075	102,600	97,275
EMTK	Positive	Oversold	Negative	Spec. Buy	1,100	1,085	1,065	1,120	1,135	1,050
EXCL	Positive	Overbought	Negative	Sell	3,780	3,725	3,690	3,815	3,870	3,630
GOTO	Positive	Trading	Negative	Hold	64	64	63	65	65	62
HEAL	Negative	Oversold	Negative	Spec. Buy	1,375	1,350	1,325	1,400	1,425	1,305
ICBP	Positive	Trading	Positive	Spec. Buy	8,250	8,150	8,100	8,300	8,400	7,975
INCO	Negative	Overbought	Positive	Sell	5,125	4,970	4,805	5,275	5,425	4,735
INDF	Negative	Trading	Positive	Hold	6,800	6,750	6,700	6,850	6,900	6,600
INKP	Negative	Overbought	Positive	Sell	8,450	8,325	8,175	8,600	8,725	8,050
ISAT	Positive	Trading	Negative	Hold	2,380	2,310	2,240	2,450	2,520	2,205
ITMG	Negative	Trading	Positive	Hold	21,900	21,850	21,725	22,025	22,075	21,400
JPFA	Positive	Trading	Negative	Hold	2,655	2,605	2,575	2,685	2,735	2,535
KLBF	Negative	Trading	Positive	Hold	1,215	1,205	1,185	1,235	1,245	1,170
MAPI	Negative	Trading	Positive	Hold	1,180	1,160	1,145	1,195	1,215	1,125
MBMA	Negative	Trading	Positive	Hold	575	565	550	590	600	545
MDKA	Negative	Trading	Positive	Hold	2,285	2,255	2,215	2,325	2,355	2,180
MEDC	Negative	Trading	Positive	Hold	1,350	1,335	1,320	1,365	1,380	1,300
NCKL	Negative	Overbought	Positive	Sell	1,135	1,105	1,080	1,160	1,190	1,065
PGAS	Negative	Overbought	Positive	Sell	1,905	1,890	1,875	1,920	1,935	1,845
PGEO	Positive	Trading	Negative	Hold	1,125	1,110	1,095	1,140	1,155	1,080
PTBA	Negative	Trading	Positive	Hold	2,315	2,295	2,275	2,335	2,355	2,240
SCMA	Positive	Oversold	Negative	Spec. Buy	337	334	327	344	347	322
SMGR	Positive	Trading	Negative	Hold	2,635	2,600	2,575	2,660	2,695	2,535
TLKM	Negative	Trading	Negative	Sell	3,490	3,470	3,460	3,500	3,520	3,410
TOWR	Negative	Trading	Positive	Hold	590	580	570	600	610	560
UNTR	Positive	Trading	Negative	Hold	29,575	29,350	29,175	29,750	29,975	28,725
UNVR	Positive	Trading	Negative	Hold	2,615	2,565	2,545	2,635	2,685	2,505



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