



Technical Recommendation

Jakarta Composite Index Range Today

8,664 – 8,646 / 8,525 **8,776 – 8,800 / 8,850 – 8,900**
Support Resistance

Published on 05 January 2026



Jakarta Composite Index

JCI closed last week as well as the opening of the new year at the level of 8,784.13, strengthening +101 points (+1.17%). Technically, the closing position consistently above two Moving Averages confirms that the uptrend remains intact. During yesterday's Friday trading, foreigners recorded a net buy of IDR 1.06T (All Market) and 1.14T (RG Market). Stocks that became the top foreign net buys: BUMI, BRMS, DEWA, HUMI, BULL and the top foreign net sells: BBRI, BBNI, RATU, CBDK, BRPT. Meanwhile, Rupiah strengthened 0.04% to the level of 16,713.

Short-term outlook, **KIWOOM RESEARCH** assesses that JCI still has the potential to continue its advance with the potential to test the nearest resistance. The 8,776 area becomes the key level; if it successfully breaks out, the upward momentum is expected to strengthen toward the next resistance at the 161.8% Fibonacci area.

ADVISE: HOLD | Set Your Trailing Stop.



ADMR

Alamtri Minerals Indonesia Tbk.



(ADMR). Price rallied again after a pullback. Strengthening is supported by the Stochastic indicator moving bullish, MACD line moving bullish (histogram moving positive) and increasing volume.

ADVICE: Averaging up or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,590 – 1,645	1,715 – 1,780	1,560 – 1,590	1,550



AKRA

AKR Corporindo Tbk.



(AKRA). Price broke up the nearest resistance again and has the potential to move uptrend. Strengthening is supported by the Stochastic indicator moving bullish and MACD line golden cross (histogram moving positive again).

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,245 – 1,280	1,320 – 1,360	1,230 – 1,245	1,220



MYOR

Mayora Indah Tbk.



(MYOR). Price started forming a swing low and is heading towards the nearest resistance. Strengthening is supported by the Stochastic indicator golden cross and MACD line golden cross opportunity (histogram moving toward positive).

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,120 – 2,180	2,250 – 2,320	2,090 – 2,120	2,070



PNLF

Panin Financial Tbk.



(PNLF). Price continued to strengthen and is heading towards the nearest resistance. Strengthening is supported by the Stochastic indicator moving bullish, MACD line golden cross (histogram moving positive again) and significantly increasing volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
268 – 278	290 – 302	262 – 268	258



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Overbought	Negative	Strong Sell	8,700	8,675	8,625	8,750	8,800	8,500
AADI	Positive	Oversold	Positive	Buy	7,025	7,000	6,950	7,075	7,100	6,850
ACES	Positive	Oversold	Positive	Buy	410	406	404	412	416	398
ADMIR	Negative	Overbought	Positive	Sell	1,620	1,580	1,545	1,655	1,695	1,520
ADRO	Positive	Trading	Negative	Hold	1,815	1,810	1,800	1,825	1,830	1,775
AKRA	Negative	Trading	Positive	Hold	1,275	1,265	1,255	1,285	1,295	1,235
AMMN	Negative	Trading	Positive	Hold	6,650	6,475	6,275	6,850	7,025	6,175
AMRT	Negative	Overbought	Positive	Sell	1,985	1,975	1,965	1,995	2,005	1,935
ANTM	Negative	Trading	Positive	Hold	3,195	3,155	3,125	3,225	3,265	3,075
ASII	Negative	Overbought	Positive	Sell	6,700	6,600	6,500	6,800	6,900	6,400
BBCA	Positive	Trading	Negative	Hold	8,050	8,025	7,975	8,100	8,125	7,850
BBNI	Positive	Trading	Negative	Hold	4,305	4,255	4,215	4,345	4,395	4,150
BBRI	Positive	Oversold	Positive	Buy	3,650	3,625	3,600	3,675	3,700	3,545
BBTN	Negative	Trading	Positive	Hold	1,165	1,155	1,140	1,180	1,190	1,125
BMRI	Positive	Trading	Negative	Hold	5,100	5,050	4,970	5,175	5,225	4,895
BRPT	Positive	Oversold	Negative	Spec. Buy	3,245	3,180	3,115	3,310	3,375	3,070
BUMI	Positive	Overbought	Positive	Hold	397	369	343	423	451	337
CPIN	Positive	Trading	Negative	Hold	4,540	4,485	4,460	4,565	4,620	4,390
CTRA	Positive	Oversold	Negative	Spec. Buy	830	820	815	835	845	805
DSSA	Positive	Trading	Negative	Hold	99,425	97,625	95,225	101,825	103,625	93,775
EMTK	Positive	Oversold	Negative	Spec. Buy	1,095	1,090	1,070	1,115	1,120	1,055
EXCL	Negative	Overbought	Negative	Strong Sell	3,790	3,680	3,640	3,830	3,940	3,585
GOTO	Negative	Overbought	Negative	Strong Sell	66	64	60	70	72	59
HEAL	Positive	Oversold	Negative	Spec. Buy	1,370	1,355	1,325	1,400	1,415	1,305
ICBP	Positive	Oversold	Positive	Buy	8,150	8,075	8,000	8,225	8,300	7,875
INCO	Negative	Overbought	Positive	Sell	5,325	5,175	5,050	5,450	5,600	4,970
INDF	Positive	Oversold	Negative	Spec. Buy	6,725	6,650	6,575	6,800	6,875	6,475
INKP	Negative	Overbought	Positive	Sell	8,625	8,475	8,275	8,825	8,975	8,150
ISAT	Positive	Trading	Negative	Hold	2,350	2,325	2,310	2,365	2,390	2,275
ITMG	Negative	Trading	Positive	Hold	21,975	21,850	21,775	22,050	22,175	21,425
JPFA	Negative	Overbought	Positive	Sell	2,760	2,620	2,480	2,900	3,040	2,445
KLBF	Positive	Trading	Positive	Spec. Buy	1,210	1,190	1,165	1,235	1,255	1,150
MAPI	Positive	Trading	Positive	Spec. Buy	1,180	1,170	1,155	1,195	1,205	1,140
MBMA	Negative	Overbought	Positive	Sell	605	575	555	625	655	545
MDKA	Negative	Trading	Positive	Hold	2,310	2,265	2,220	2,355	2,400	2,185
MEDC	Negative	Overbought	Positive	Sell	1,400	1,340	1,275	1,465	1,525	1,255
NCKL	Negative	Overbought	Positive	Sell	1,170	1,145	1,130	1,185	1,210	1,110
PGAS	Negative	Overbought	Positive	Sell	1,920	1,915	1,900	1,935	1,940	1,875
PGEO	Negative	Trading	Positive	Hold	1,130	1,125	1,115	1,140	1,145	1,100
PTBA	Negative	Trading	Positive	Hold	2,310	2,300	2,280	2,330	2,340	2,245
SCMA	Positive	Trading	Negative	Hold	344	339	334	349	354	328
SMGR	Positive	Trading	Negative	Hold	2,665	2,645	2,625	2,685	2,705	2,585
TLKM	Negative	Trading	Negative	Sell	3,485	3,460	3,425	3,520	3,545	3,375
TOWR	Negative	Trading	Positive	Hold	590	580	575	595	605	565
UNTR	Positive	Overbought	Positive	Hold	29,575	29,050	28,525	30,100	30,625	28,100
UNVR	Positive	Trading	Negative	Hold	2,620	2,605	2,590	2,635	2,650	2,550



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