



Jakarta Composite Index

▲ 8,859.19  
+1.27%

Highest

8,859.19

Lowest

8,732.32

Net Foreign 1D

0.04 Tn

YTD %

2.45

Published on 06 January 2026

Indices	Country	Last	Chg%	YTD%
<b>America</b>				
Dow Jones	USA	48,977	1.23	1.90
S&P 500	USA	6,902	0.64	0.83
Nasdaq	USA	23,396	0.69	0.66
EIDO	USA	19.04	1.22	1.82

Indices	Country	Last	Chg%	YTD%
<b>EMEA</b>				
FTSE 100	UK	10,005	0.54	0.74
CAC 40	France	8,212	0.20	0.76
DAX	Germany	24,869	1.34	1.54

Indices	Country	Last	Chg%	YTD%
<b>Asia Pacific</b>				
KOSPI	Korea	4,458	3.43	5.77
Shanghai	China	4,023	1.38	1.38
TWSE	Taiwan	30,105	2.57	3.94
KLSE	Malaysia	1,680	0.63	0.01
ST - Times	Singapore	4,681	0.52	0.74
Sensex	India	85,440	(0.38)	0.26
Hang Seng	Hongkong	26,347	0.03	2.80
Nikkei	Japan	51,833	2.97	2.97

Sectors	Last	Chg%	YTD%
Basic Materials	2,170	2.62	5.42
Consumer Cyclicals	1,290	1.66	5.18
Energy	4,708	2.31	5.72
Financials	1,558	1.42	0.53
Healthcare	2,086	1.62	1.04
Industrials	2,237	1.61	3.81
Infrastructures	2,709	0.96	1.40
Cons. Non-Cyclicals	812	0.82	1.51
Prop. & Real Estate	1,187	0.41	1.16
Technology	9,948	(0.07)	4.40
Trans. & Logistics	2,137	2.02	8.71

Commodities	Previous	Price	Chg%	YTD%
Oil (USD/bbl)	57.32	58.32	1.74	1.57
Gold (USD tr.oz)	4,332	4,449	2.70	3.00
Nickel (USD/MT)	16,820	17,003	1.09	2.14
Tin (USD/MT)	40,409	42,466	5.09	4.71
Copper (USD/lb)	569.15	597.55	4.99	5.17
Coal (USD/MT)	106.55	106.20	(0.33)	(1.21)
CPO (MYR/MT)	3,954	3,950	(0.10)	(1.20)

Currency	Last	Chg%	YTD%
USD-IDR	16,740	(0.09)	(0.30)
AUD-IDR	11,176	0.30	(0.28)
EUR-IDR	19,563	0.28	0.01
SGD-IDR	13,012	(0.08)	(0.33)
JPY-IDR	107	(0.11)	(0.20)
GBP-IDR	22,474	0.12	(0.34)

Source: Bloomberg LP

## Market Overview

### GLOBAL MARKETS HIT NEW HIGHS ON ENERGY AND FINANCIALS AS VENEZUELA SHOCK FADES

**US MARKET: Wall Street closed higher at the start of 2026 trading, with Dow Jones Industrial Average hitting an all-time record high, driven by a strong rally in financial and energy sector stocks.** S&P 500 rose 0.64%, Nasdaq Composite strengthened by 0.69%, while DJIA surged 1.23% to 48,977.18. The market rise occurred despite the United States conducting military operations in Venezuela that led to the arrest of President Nicolas Maduro, which the market widely assessed as having no material impact on the global economic outlook. Trading volume jumped significantly to 19.1 billion shares, well above the average of the last 20 days. Energy sector stocks were the main drivers, amid expectations that Washington's move would open access for United States oil companies to the world's largest oil reserves. S&P 500 energy index rose 2.7% to its highest level since March 2025, with Chevron shares up about 5% and Exxon Mobil strengthening by more than 2%. Defense sector stocks also strengthened, pushing S&P 500 aerospace and defense index to a new record. In financial sector, S&P 500 financials index rose 2.2%, with Goldman Sachs and JPMorgan Chase jumping more than 3% and hitting record highs, amid optimism ahead of the fourth-quarter earnings season.

**MARKET SENTIMENT: Global risk sentiment strengthened, with investors tending to ignore the short-term implications of the geopolitical escalation in Venezuela.** A number of analysts assessed that the direct economic impact of Venezuela on global GDP is very limited, so market focus shifted back to fundamentals, United States economic data, and the outlook for monetary policy. Optimism toward technology and AI stocks re-emerged, supporting a continued rally in global markets, even though the valuation of major stocks such as S&P 500 price-to-sales ratio reached a record 3.30. Nevertheless, after major turmoil throughout 2025, the world enters 2026 with stronger optimism, as the IMF revised up its 2026 global economic growth projection to 3.1% from the previous 3.0%.

**FIXED INCOME & CURRENCY: US Treasury yields weakened as demand for fixed income assets increased ahead of the release of United States employment data.** 10-year United States government bond yield fell about 2-4 bps to the range of 4.165%. The yield curve experienced bull flattening, reflecting expectations of further monetary policy easing. The market now projects Federal Reserve interest rate cuts of about 60bps throughout 2026, despite differing views within the Fed. Dollar briefly touched a 1-month high but closed weaker and recorded its first decline in 6 sessions. Dollar Index fell to 98.32. Dollar weakened significantly against Chinese Yuan, with the spot exchange rate strengthening to 6.9770 / Dollar, the strongest level since May 2023, driven by foreign exchange demand from Chinese exporters and the People's Bank of China's policy of gradually steering the Yuan's appreciation.

**EUROPE & ASIA MARKET: European and Asian stocks recorded broad gains, with European STOXX 600 index rising about 0.9% and European tech stocks jumping more than 3%.** Major Asian indices such as Taiwan, South Korea, Japan's Topix, and MSCI Asia ex-Japan hit new record levels. UK's FTSE 100 closed at an all-time record high, reflecting global fund inflows into risky assets.

- **In Southeast Asia, Vietnam's economy showed very solid performance.** Vietnam's GDP growth in 2025 reached 8.02%, up from 7.09% in 2024, with fourth-quarter growth of 8.46% YoY. Exports surged 17% to approximately USD 475 billion, driven by shipments to the United States reaching USD 153 billion, creating a record trade surplus with the US near USD 134 billion. December inflation was recorded at 3.48% YoY, while industrial production and retail sales grew by 9.2% each.
- **In Europe, geopolitical tensions rose after United States President Donald Trump reaffirmed his interest in taking over Greenland for national security reasons.** The statement triggered strong condemnation from the Danish government and Greenland authorities, with analysts saying Denmark is now in full crisis mode regarding the stability of the resource-rich Arctic region.

**COMMODITY: Oil prices strengthened despite remaining volatile,** as the market assessed the medium-term impact of Maduro's arrest on global supply. Brent oil prices were in the range of USD 61-62 / barrel, while US WTI oil prices strengthened to around USD 58 / barrel. Throughout 2025, oil prices fell more than 18%, the worst decline in 5 years, due to concerns over oversupply and weakening demand. Analysts assess that United States control over Venezuela's oil sector has the potential to increase global supply in the long term, but its realization is expected to take years due to infrastructure limitations and political risks.

- **Gold prices jumped sharply as an initial response to geopolitical escalation,** with spot gold rising about 2.7% to the range of USD 4,448 / ounce and United States gold futures strengthening by about 3%. The gold increase was supported by expectations of interest rate cuts, central bank purchases, and concerns over global growth. Silver prices jumped about 5%, while LME copper prices broke USD 13,000 / ton for the first time due to supply disruptions from CHILE.

**TRADE WAR: Despite rising geopolitical tensions,** the market assesses the direct trade impact from Venezuela as relatively limited.



Global Economics	CB Rate	CPI YoY	GDP YoY
United States	3.75	2.70	2.30
Euro Area	2.15	2.10	1.40
United Kingdom	3.75	3.20	1.30
Japan	0.75	2.90	0.60
China	4.35	0.70	4.80

Domestic Economics	Latest	Chg%	YTD%
Jibor	5.90	0.32	51.34
GovBonds (10y)	6.09	0.73	0.33
Inflation MoM	0.64		
7Days RR	4.75		
GDP Growth YoY (%)	5.04		
Foreign Reserve (Bn)	150		

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.09	0.73	0.33
15 Year	6.37	0.06	(0.05)
20 Year	6.50	0.09	(0.17)
30 Year	6.71	0.09	0.03

Source: Bloomberg LP

## MACRO ECONOMIC NEWS

- Indonesia's trade surplus narrowed to USD 2.66 billion in November 2025, down from USD 4.34 billion in the same month a year earlier, below market estimates of USD 3.1 billion, as exports fell while imports rose.
- Indonesia's annual inflation rose to 2.92% in December 2025 from 2.72% in the previous month, marking the highest reading since April 2024 while staying comfortably within Bank Indonesia's 1-1/2% to 3-1/2% target range.
- The RatingDog China General Services PMI edged down to 52.0 in December 2025 from 52.1 in November, in line with market expectations. The latest reading marked the softest expansion in the services sector since June, as new orders and business activity grew at their weakest pace in six months due to a renewed decline in foreign sales amid reports of reduced tourist numbers.
- The ISM Manufacturing PMI for the US fell for a third consecutive month to 47.9 in December 2025, the lowest level since October 2024, compared to 48.2 in November and forecasts of 48.3.

However, Vietnam's trade surplus with the United States, which jumped sharply, remains in the spotlight, especially amidst the 20% import tariffs imposed by the Trump administration on Vietnamese products. Vietnam is still in talks with Washington regarding a potential new trade deal.

**REGULATION & POLICY: OPEC+ decided to keep production levels unchanged in a brief meeting last weekend, despite internal tensions among major members.** Throughout 2025, OPEC+ gradually increased production, reinforcing market concerns about oversupply. In the United States, the Trump administration plans to meet with domestic oil company executives to discuss increasing Venezuelan production, although analysts assess that the potential benefits for major oil companies are still highly dependent on political stability and improvements in the fiscal framework in that country.

**TODAY'S ECONOMIC AGENDA:** Germany December Inflation (preliminary). UK December Services PMI. US December Services PMI (final). US Treasury Auction. Speech by Richmond Fed President, Thomas Barkin.

**INDONESIA: closed 2025 with a solid but volatile capital market performance,** where JCI was pressured early in the year before rebounding and recording 24 record highs. However, behind these achievements, banking credit growth has been stuck in the 7% range for more than 6 months. This credit stagnation reflects weak liquidity transmission to the real sector, even after the government placed IDR 200 trillion (plus an additional IDR 76 trillion) in banks, which is admitted to have not yet provided the expected economic boost.

- Entering 2026, Minister of Finance Purbaya Yudhi Sadewa expressed optimism that JCI has the potential to break the 10,000 level,** in line with economic growth targets that are better than 2025. This optimism aligns with the International Monetary Fund's view that Indonesia's economic growth is predicted to still be supported by household consumption, with inflation relatively controlled near 3% thanks to various food price interventions. The IMF also stated that gold prices are predicted to shine brighter towards USD 5,000–5,400 / ounce, while coal continues to suffer. Mobility-based sectors such as transportation, hotels, and restaurants are projected to grow strongly in 2026, driven by Generation Z and Millennials.
- On the supporting sentiment side, the government ensured that the Government-Borne Value Added Tax (PPN DTP) incentive for the housing sector continues throughout 2026,** with a 100% VAT exemption up to IDR 2 billion for new homes priced at a maximum of IDR 5 billion, to support purchasing power and property sector. Investment is also expected to move up, although it is still overshadowed by external risks such as trade wars and global geopolitical tensions that could pressure certain exports. Another challenge comes from Indonesia's new role on the global stage, after officially serving as President of the UN Human Rights Council on January 08, 2026, which will place Indonesia in a strategic but sensitive position amidst the US–Venezuela international crisis. This mandate becomes a major diplomatic test, as Indonesia is required to maintain international credibility while balancing bilateral relationship interests with global powers throughout 2026.

**JCI 9,000 on January Effect?** JCI continues to record gains in the first 2 trading days of 2026, where yesterday, Monday, it was again driven by bullish regional market sentiment by jumping 111 pts / +1.27% to the 8,859.19 level; yet another new all-time high. Basic Materials, Energy, and Transportation sectors were the 3 main engines of the index movers. **However, this strengthening had minimal support from foreign spending as they only recorded a Net Buy of IDR 38.87 billion (all market);** at a time when Rupiah exchange rate position was at 16,730 / USD. **KIWOOM RESEARCH** is quite optimistic that the January Effect can guide JCI to reach the Target of 9,000, especially since the character of the Indonesian exchange is *commodity-driven*; a factor closely related to the recent USA-VENEZUELA geopolitical tension issue.

## Economic Calendar

Date	Event	Act	Prev	Frcst	
Monday January 05 2026					
11:00 AM	ID	Balance of Trade NOV	\$2.66B	\$2.4B	\$2.7B
11:00 AM	ID	Exports YoY NOV	-6.6%	-2.31%	-
11:00 AM	ID	Imports YoY NOV	0.46%	-1.15%	-
11:30 AM	ID	Inflation Rate YoY DEC	2.92%	2.72%	2.5%
11:30 AM	ID	Inflation Rate MoM DEC	0.64%	0.17%	0.2%
11:45 AM	ID	Core Inflation Rate YoY DEC	2.38%	2.36%	2.2%
12:15 PM	ID	Tourist Arrivals YoY NOV	9.79%	11.19%	7.5%
08:45 AM	CN	RatingDog Services PMI DEC	52.0	52.1	51.8
10:00 PM	US	ISM Manufacturing PMI DEC	47.9	48.2	48
10:00 PM	US	ISM Manufacturing Employment DEC	44.9	44.0	44.1
Tuesday January 06 2026					
04:00 AM	KR	Foreign Exchange Reserves DEC	\$428.05B	\$430.66B	-
08:00 PM	DE	Inflation Rate YoY Prel DEC		2.3%	2.2%
08:00 PM	DE	Inflation Rate MoM Prel DEC		-0.2%	0.4%
08:00 PM	US	Fed Barkin Speech	-	-	-
09:45 PM	US	S&P Global Composite PMI Final DEC		54.2	53.0
09:45 PM	US	S&P Global Services PMI Final DEC		54.1	52.9

Source: Trading Economics



## Corporate News



**ADMF**

PT. Adira Dinamika Multi Finance Tbk. (ADMF) recorded an increase in working capital financing to Rp3.0 trillion as of November 2025, contributing approximately 8% to the total portfolio, and expects performance to continue improving in 2026 by maintaining a healthy and balanced portfolio sustainably.



**BBCA**

PT. Bank Central Asia Tbk. (BBCA) has effectively completed the liquidation of its Hong Kong subsidiary, BCA Finance Limited, as of January 3, 2026, shifting its remittance and money lending services to digital platforms to optimize resources while ensuring efficient operations and relevance to customer needs.



**EMTK**

PT. Elang Mahkota Teknologi Tbk. (EMTK) subsidiary, PT. Elang Media Visitama (EMV), purchased 28,317,400 shares of PT. Super Bank Indonesia Tbk. (SUPA) for Rp25.76 billion at Rp910 per share on December 30, 2025, increasing ownership to 9,354,117,559 shares or 27.60% voting rights to comply with POJK No.4/2024.



**HRTA**

PT. Hartadinata Abadi Tbk. (HRTA), through its subsidiary PT. Emas Murni Abadi (EMA), officially received accreditation from the National Accreditation Committee (KAN) for gold testing standards, ensuring that EMASKU products are globally recognized for quality, accuracy, and international competitiveness.



**IOTF**

PT. Sumber Sinergi Makmur Tbk. (IOTF) targets approximately 30% growth in revenue and net profit for 2026 by implementing Artificial Intelligence (AI) to boost productivity and efficiency, aiming to increase revenue per head count to Rp3 billion while focusing on Fox Logger GPS Tracker and dashboard cameras.



**MEJA**

PT. Harta Djaya Karya Tbk. (MEJA) is preparing a strategic acquisition of a 45% controlling stake in PT. Trimata Coal Perkasa (TCP) for Rp1.6 trillion, involving a coal concession of 11,640 hectares in South Sumatra with estimated mineable coal resources of 693.7 million tons and calorific values above 5,000 kcal/kg.

### Sentiment:

**Positive** – **Neutral** – **Negative**



## Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
<b>BASIC MATERIALS</b>									
AMMN	7,000	8.9	6.2	-	99.6	(2.2)	(5.1)	0.83	7,500
ANTM	3,390	7.6	2.4	11.0	8.1	16.7	23.3	0.00	3,701
BRPT	3,190	(2.4)	7.8	29.2	54.6	4.7	30.7	1.11	2,300
ESSA	620	2.5	1.5	19.4	6.1	5.0	7.9	0.17	933
INCO	5,600	8.2	1.3	57.5	16.0	1.9	2.2	0.00	5,367
INKP	8,925	5.0	0.4	5.6	3.6	4.4	8.1	0.72	10,898
MBMA	625	9.6	2.6	135.3	20.8	0.9	1.9	0.29	692
MDKA	2,480	8.8	4.3	-	8.5	(0.4)	(2.7)	0.59	3,159
NCKL	1,180	4.9	2.1	9.3	7.8	14.5	25.2	0.30	1,450
SMGR	2,650	0.4	0.4	158.4	3.7	0.1	0.3	0.18	3,144
<b>Avg.</b>			<b>2.9</b>	<b>53.2</b>	<b>22.9</b>	<b>4.5</b>	<b>9.2</b>	<b>0.42</b>	
<b>CONSUMER CYCLICALS</b>									
ACES	412	0.5	1.1	8.8	4.5	10.1	12.8	0.14	564
MAPA	680	1.5	2.4	13.7	5.2	11.1	19.1	0.37	951
MAPI	1,185	1.7	1.5	10.7	2.9	6.2	15.1	0.54	1,659
SCMA	340	0.6	3.1	31.9	20.2	6.5	9.3	0.00	365
<b>Avg.</b>			<b>2.0</b>	<b>16.3</b>	<b>8.2</b>	<b>8.4</b>	<b>14.1</b>	<b>0.26</b>	
<b>ENERGY</b>									
AADI	7,025	0.7	0.9	-	-	-	-	0.44	11,777
ADMR	1,645	5.4	2.7	13.0	9.8	13.7	22.0	0.20	1,696
ADRO	1,840	1.7	0.7	-	-	5.7	8.2	0.11	2,556
AKRA	1,300	3.2	2.3	10.7	7.5	7.6	21.8	0.36	1,573
BUMI	464	26.8	6.6	-	63.8	(0.6)	(1.6)	0.11	300
DSSA	97,100	(3.9)	20.2	160.3	75.3	6.3	14.5	0.63	-
ITMG	21,925	0.2	0.8	6.3	3.4	9.8	12.4	0.04	22,761
MEDC	1,485	10.4	1.0	12.5	1.8	2.2	8.5	1.52	1,702
PGAS	1,955	2.4	1.0	8.7	3.2	5.0	11.4	0.35	1,897
PTBA	2,340	1.3	1.3	8.2	5.3	7.9	16.0	0.10	2,175
<b>Avg.</b>			<b>3.8</b>	<b>31.4</b>	<b>21.3</b>	<b>6.4</b>	<b>12.6</b>	<b>0.39</b>	
<b>INFRASTRUCTURES</b>									
EXCL	3,820	1.9	2.1	-	3.2	(2.2)	(7.3)	1.76	3,135
ISAT	2,330	0.4	2.2	16.3	2.9	4.1	13.8	1.50	2,595
JSMR	3,450	1.2	0.7	6.3	2.0	2.6	11.5	1.10	5,038
PGEO	1,160	3.1	1.4	21.7	9.4	4.4	6.6	0.37	1,716
TLKM	3,580	2.9	2.6	16.3	4.9	7.5	15.9	0.47	3,807
TOWR	575	(1.7)	1.3	8.7	3.0	4.4	15.5	2.73	782
<b>Avg.</b>			<b>1.7</b>	<b>13.9</b>	<b>4.2</b>	<b>3.5</b>	<b>9.3</b>	<b>1.32</b>	

Source: Bloomberg LP



## Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
<b>INDUSTRIALS</b>									
ASII	6,875	2.6	1.2	8.5	5.0	6.7	15.1	0.37	6,940
UNTR	30,800	4.4	1.2	7.3	3.2	8.9	16.9	0.21	31,012
<b>Avg.</b>			<b>1.2</b>	<b>7.9</b>	<b>4.1</b>	<b>7.8</b>	<b>16.0</b>	<b>0.29</b>	
<b>HEALTHCARE</b>									
HEAL	1,465	6.5	4.0	52.4	12.8	3.9	8.5	0.55	1,716
KLBF	1,225	1.7	2.4	16.0	10.7	11.9	15.5	0.02	1,727
SIDO	545	0.9	4.7	13.4	10.1	31.5	34.4	0.00	637
<b>Avg.</b>			<b>3.7</b>	<b>27.3</b>	<b>11.2</b>	<b>15.7</b>	<b>19.4</b>	<b>0.19</b>	
<b>PROP. &amp; REAL ESTATE</b>									
BSDE	915	1.1	0.4	6.3	4.9	4.1	7.4	0.31	1,240
CTRA	830	0.0	0.7	6.2	3.9	5.3	11.3	0.32	1,291
PWON	342	1.2	0.8	7.7	5.0	6.1	10.1	0.26	516
SMRA	386	1.0	0.6	6.4	2.3	2.8	9.0	0.76	562
<b>Avg.</b>			<b>0.6</b>	<b>6.7</b>	<b>4.0</b>	<b>4.6</b>	<b>9.4</b>	<b>0.41</b>	
<b>TECHNOLOGY</b>									
EMTK	1,075	(0.9)	1.7	8.8	10.7	14.2	20.2	0.03	1,550
GOTO	68	6.3	2.2	-	258.4	(3.8)	(4.9)	0.16	92
<b>Avg.</b>			<b>2.0</b>	<b>8.8</b>	<b>134.5</b>	<b>5.2</b>	<b>7.7</b>	<b>0.10</b>	
<b>CONS. NON-CYCLICALS</b>									
AMRT	2,000	1.3	4.8	27.1	9.7	8.0	18.7	0.11	2,621
CPIN	4,570	1.3	2.4	16.0	-	10.8	15.4	0.28	6,145
HMSP	745	2.8	3.3	14.7	8.8	11.7	22.2	0.01	1,071
ICBP	8,100	(1.2)	1.9	15.6	5.3	4.7	12.7	0.68	11,921
INDF	6,850	1.1	0.9	7.8	2.2	3.8	11.5	0.65	9,460
JPFA	2,850	8.8	1.9	9.9	5.1	9.2	20.6	0.65	2,918
UNVR	2,580	(0.8)	29.2	26.8	16.9	21.7	108.8	0.92	2,648
<b>Avg.</b>			<b>6.3</b>	<b>16.8</b>	<b>8.0</b>	<b>10.0</b>	<b>30.0</b>	<b>0.47</b>	
<b>FINANCIALS</b>									
	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	LDR (%)	NPL	NIM (%)	DER (x)	Fair Value
ARTO	1,995	1.0	3.2	114.3	94.1	0.2	7.4	0.05	2,671
BBCA	8,075	0.0	3.6	17.4	82.0	1.8	4.9	0.03	10,479
BBNI	4,230	(3.2)	0.9	7.8	98.0	2.0	3.6	0.65	5,123
BBRI	3,630	(0.8)	1.6	9.8	102.1	2.8	6.7	0.62	4,601
BBTN	1,160	(1.3)	0.5	5.1	93.8	3.2	3.7	1.50	1,346
BMRI	5,050	(1.0)	1.7	9.2	100.0	1.1	4.2	0.99	5,512
BRIS	2,180	(2.2)	2.0	13.5	83.9	-	4.7	0.60	3,281
<b>Avg.</b>			<b>1.9</b>	<b>25.3</b>	<b>93.4</b>	<b>1.8</b>	<b>5.0</b>	<b>0.63</b>	

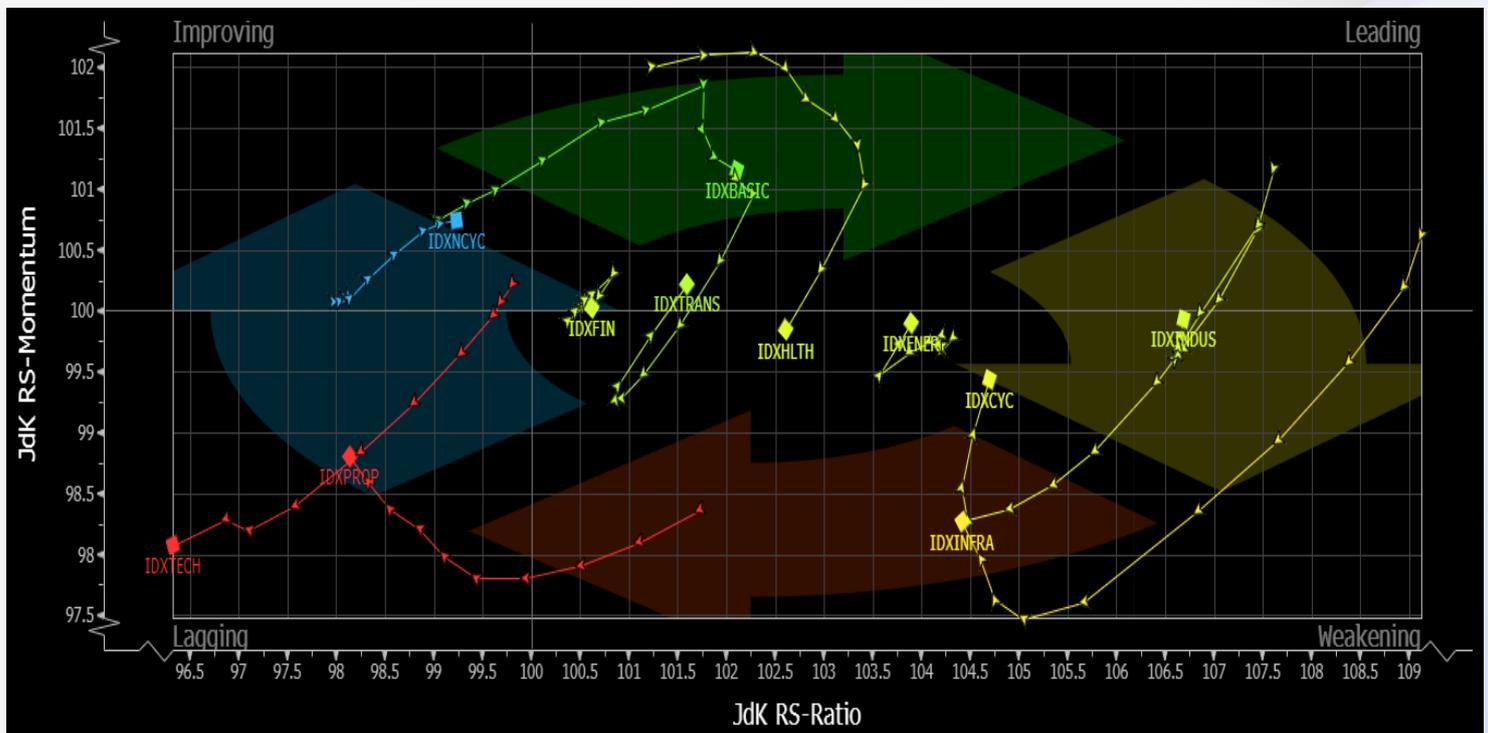
Source: Bloomberg LP



## Jakarta Composite Index (SEAG)



## Sector Rotation (Daily) (RRG)





## RUPS

Date	Time	Company	Event	Place
06-Jan-25	09:00	LION	RUPSLB	Double Tree by Hilton Jakarta Kemayoran, Jl Griya Utama Blok B No. 1
	10:00	PART	RUPSLB	Cyber 2 Tower Lt. 17, Ruangan Arch Duke Plus, Jl. H. R. Rasuna Said Blok X-5
07-Jan-25	10:00	BBTN	RUPSLB	Menara BTN, Jl. Gajah Mada No. 1 / Secara Online (eASY.KSEI)
	10:30	BWPT	RUPSLB	Jakarta
08-Jan-25	10:00	RISE	RUPSLB	Secara Online Dengan Mengakses Fasilitas eASY.KSEI
09-Jan-25	14:00	BPFI	RUPSLB	Chase Plaza Lt. 16, Jl. Jenderal Sudirman Kav. 21

## DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Ammount (IDR)/Share	Dividend Yield
EAST	Cash Dividend	06-Jan-26	07-Jan-26	08-Jan-26	22-Jan-26	5.6	5.19%
SOHO	Cash Dividend	06-Jan-26	07-Jan-26	08-Jan-26	22-Jan-26	33.1	2.25%
GDST	Cash Dividend	07-Jan-26	08-Jan-26	09-Jan-26	23-Jan-26	2.5	1.98%
RDTX	Cash Dividend	08-Jan-26	09-Jan-26	12-Jan-26	21-Jan-26	200	1.54%
RAJA	Cash Dividend	08-Jan-26	09-Jan-26	12-Jan-26	28-Jan-26	25	0.39%
CDIA	Cash Dividend	08-Jan-26	09-Jan-26	12-Jan-26	29-Jan-26	1.34	0.08%

## IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
-	-	-	-	-	-



## Kiwoom Research Team



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