



ESSA

ESSA Industries Indonesia Tbk.



(ESSA). Price starts testing short-term trendline resistance and potentially heading towards the sideways trendline resistance. Strengthening is supported by the Stochastic indicator moving bullish, MACD line golden cross (histogram returning to positive movement) and an increasing volume trend.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
620 – 640	665 – 690	610 – 620	600



GJTL

Gajah Tunggal Tbk.



(GJTL). Price continues to rally and breakout of trendline resistance. Strengthening is supported by the Stochastic indicator moving bullish, MACD line moving bullish (histogram moving positive) and a significant increase in volume trend.

ADVICE: Averaging up or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,085 – 1,115	1,155 – 1,195	1,065 – 1,085	1,055



INDY

Indika Energy Tbk.



(INDY). Price rallies again and has the potential to test the nearest resistance. Strengthening is supported by the Stochastic indicator golden cross, MACD line moving bullish (histogram moving positive) and an increasing volume trend.

ADVICE: Averaging up or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,270 – 2,350	2,450 – 2,540	2,230 – 2,270	2,210



MDKA

Merdeka Copper Gold Tbk.



(MDKA). Price continues to rally and breakout of the medium-term sideways trend. Strengthening is supported by the Stochastic indicator moving bullish, MACD line moving bullish (histogram moving positive) and a significant increase in volume trend.

ADVICE: Averaging up or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,600 – 2,700	2,820 – 2,930	2,550 – 2,600	2,530



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Overbought	Positive	Sell	8,900	8,850	8,800	8,975	9,000	8,675
AADI	Negative	Oversold	Positive	Spec. Buy	7,075	7,000	6,900	7,175	7,250	6,800
ACES	Negative	Trading	Positive	Hold	414	412	410	416	418	404
ADMIR	Negative	Overbought	Positive	Sell	1,755	1,550	1,390	1,915	2,120	1,370
ADRO	Positive	Trading	Negative	Hold	1,865	1,805	1,760	1,910	1,970	1,735
AKRA	Negative	Trading	Positive	Hold	1,295	1,280	1,270	1,305	1,320	1,250
AMMN	Negative	Overbought	Positive	Sell	7,500	6,925	6,475	7,950	8,525	6,375
AMRT	Negative	Overbought	Positive	Sell	2,005	1,995	1,975	2,025	2,035	1,945
ANTM	Negative	Overbought	Positive	Sell	3,420	3,375	3,310	3,485	3,530	3,260
ASII	Negative	Overbought	Positive	Sell	6,850	6,800	6,650	7,000	7,050	6,550
BBCA	Negative	Trading	Positive	Hold	8,150	8,125	8,050	8,225	8,250	7,925
BBNI	Positive	Trading	Negative	Hold	4,235	4,205	4,175	4,265	4,295	4,110
BBRI	Positive	Trading	Negative	Hold	3,660	3,625	3,600	3,685	3,720	3,545
BBTN	Negative	Trading	Positive	Hold	1,165	1,160	1,150	1,175	1,180	1,130
BMRI	Positive	Trading	Negative	Hold	4,935	4,880	4,825	4,990	5,050	4,755
BRPT	Negative	Oversold	Negative	Spec. Buy	3,175	3,130	3,085	3,220	3,265	3,040
BUMI	Negative	Strong Sell	Positive	Sell	467	449	435	481	499	428
CPIN	Positive	Trading	Positive	Spec. Buy	4,570	4,525	4,470	4,625	4,670	4,400
CTRA	Positive	Trading	Negative	Hold	840	835	825	850	855	815
DSSA	Positive	Oversold	Negative	Spec. Buy	96,125	94,325	92,200	98,250	100,050	90,825
EMTK	Negative	Trading	Negative	Sell	1,105	1,070	1,045	1,130	1,165	1,025
EXCL	Negative	Overbought	Negative	Strong Sell	3,760	3,710	3,580	3,890	3,940	3,525
GOTO	Negative	Trading	Positive	Hold	68	67	65	70	71	64
HEAL	Negative	Trading	Positive	Hold	1,450	1,425	1,400	1,475	1,500	1,380
ICBP	Positive	Trading	Positive	Spec. Buy	8,125	8,050	8,025	8,150	8,225	7,900
INCO	Negative	Strong Sell	Positive	Sell	5,650	5,475	5,300	5,825	6,000	5,225
INDF	Negative	Trading	Positive	Hold	6,925	6,850	6,750	7,025	7,100	6,650
INKP	Negative	Overbought	Positive	Sell	9,300	8,900	8,575	9,625	10,025	8,425
ISAT	Positive	Oversold	Negative	Spec. Buy	2,245	2,145	2,045	2,345	2,445	2,010
ITMG	Positive	Trading	Positive	Spec. Buy	21,950	21,900	21,750	22,100	22,150	21,425
JPFA	Negative	Trading	Positive	Hold	2,795	2,705	2,615	2,885	2,975	2,575
KLBF	Positive	Trading	Positive	Spec. Buy	1,210	1,195	1,180	1,225	1,240	1,160
MAPI	Positive	Trading	Positive	Spec. Buy	1,180	1,170	1,150	1,200	1,210	1,130
MBMA	Negative	Overbought	Positive	Sell	655	635	620	670	690	610
MDKA	Negative	Overbought	Positive	Sell	2,610	2,485	2,380	2,715	2,840	2,340
MEDC	Negative	Overbought	Positive	Sell	1,490	1,465	1,430	1,525	1,550	1,410
NCKL	Negative	Overbought	Positive	Sell	1,265	1,205	1,155	1,315	1,375	1,135
PGAS	Negative	Trading	Positive	Hold	1,925	1,885	1,840	1,970	2,010	1,810
PGEO	Negative	Trading	Positive	Hold	1,175	1,150	1,130	1,195	1,220	1,110
PTBA	Negative	Overbought	Positive	Sell	2,355	2,340	2,315	2,380	2,395	2,280
SCMA	Negative	Trading	Negative	Sell	346	337	326	357	366	321
SMGR	Positive	Trading	Negative	Hold	2,640	2,590	2,560	2,670	2,720	2,520
TLKM	Negative	Trading	Negative	Sell	3,555	3,505	3,445	3,615	3,665	3,390
TOWR	Positive	Trading	Positive	Spec. Buy	575	560	555	580	595	545
UNTR	Negative	Overbought	Positive	Sell	30,950	30,625	30,125	31,450	31,775	29,675
UNVR	Negative	Trading	Negative	Sell	2,600	2,575	2,560	2,615	2,640	2,520



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