



# Technical Recommendation

Jakarta Composite Index Range Today

**8,918 / 8,780 – 8,750 / 8,700**

Support

**9,002.92**

Resistance

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## **Jakarta Composite Index**

**JCI 9,000: What Next?** JCI finally touched the 9,000 TARGET at Thursday's intraday high (9,002.92), although it eventually trimmed gains by 19.34pts / -0.22% and closed at the 8,925.47 level. This closing position created a candle similar to a Shooting Star (in the Resistance area) which could be an early signal of a trend reversal.

**KIWOOM RESEARCH** again reminds you to maintain Trailing Stop levels and be ready to execute them if necessary. Foreign Net Buy was recorded at IDR 950 billion (all market), RUPIAH exchange rate: 16,788 / USD.

**ADVISE:** Set your **TRAILING STOP**.



## BTPS

Bank BTPN Syariah Tbk.



**(BTPS).** Price successfully broke out of a rounding bottom pattern and is currently testing the trendline resistance. Strengthening is supported by the Stochastic indicator moving bullish, the MACD line moving bullish (histogram moving positive) and an increasing volume trend.

**ADVICE:** Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,225 – 1,260	1,305 – 1,350	1,205 – 1,225	1,195



## EXCL

XLSMART Telecom Sejahtera Tbk.



**(EXCL).** Price broke through long-term resistance and has the potential to continue its uptrend. Strengthening is supported by the Stochastic indicator moving bullish, a MACD line golden cross (histogram returning to positive) and a significant increase in volume trend.

**ADVICE:** Averaging up or buy on weakness.

Entry Buy	Target Price	Support	Cut Loss
4,150 – 4,300	4,480 – 4,650	4,080 – 4,150	4,060



## INTP

Indocement Tunggul Prakarsa Tbk.



**(INTP).** Price successfully rebounded after touching the support area. Strengthening is supported by the Stochastic indicator approaching the oversold area and an increasing volume trend.

**ADVICE:** Accumulate buy or buy on weakness.

Entry Buy	Target Price	Support	Cut Loss
6,625 – 6,800	7,025 – 7,250	6,525 – 6,625	6,475



## RAJA

Rukun Raharja Tbk.



**(RAJA).** Price is rallying again after a brief pullback. Strengthening is supported by the Stochastic indicator still moving bullish and the MACD line moving bullish (histogram moving positive).

**ADVICE:** Averaging up or trading buy.

Entry Buy	Target Price	Support	Cut Loss
7,425 – 7,675	8,000 – 8,300	7,300 – 7,425	7,250



## Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Overbought	Positive	Sell	8,950	8,900	8,875	8,975	9,025	8,725
AADI	Negative	Trading	Positive	Hold	7,400	7,250	7,100	7,550	7,700	6,975
ACES	Negative	Trading	Positive	Hold	414	409	408	415	420	401
ADMIR	Negative	Overbought	Positive	Sell	1,785	1,680	1,580	1,885	1,990	1,555
ADRO	Negative	Overbought	Positive	Sell	2,105	1,955	1,865	2,195	2,345	1,835
AKRA	Negative	Trading	Positive	Hold	1,265	1,235	1,215	1,285	1,315	1,195
AMMN	Negative	Overbought	Positive	Sell	8,025	7,600	7,350	8,275	8,700	7,225
AMRT	Negative	Trading	Positive	Hold	1,990	1,965	1,950	2,005	2,030	1,920
ANTM	Negative	Overbought	Positive	Sell	3,650	3,475	3,300	3,825	4,000	3,250
ASII	Negative	Overbought	Positive	Sell	7,025	6,950	6,900	7,075	7,150	6,800
BBCA	Negative	Trading	Positive	Hold	8,100	8,025	8,000	8,125	8,200	7,875
BBNI	Positive	Trading	Negative	Hold	4,220	4,170	4,150	4,240	4,290	4,090
BBRI	Negative	Trading	Positive	Hold	3,720	3,680	3,660	3,740	3,780	3,605
BBTN	Positive	Trading	Positive	Spec. Buy	1,170	1,150	1,140	1,180	1,200	1,120
BMRI	Positive	Trading	Negative	Hold	4,830	4,780	4,760	4,850	4,900	4,690
BRPT	Positive	Oversold	Negative	Spec. Buy	3,075	2,900	2,795	3,180	3,355	2,755
BUMI	Negative	Overbought	Positive	Sell	453	446	435	464	471	428
CPIN	Negative	Trading	Positive	Hold	4,520	4,490	4,450	4,560	4,590	4,385
CTRA	Negative	Trading	Negative	Sell	845	835	830	850	860	815
DSSA	Positive	Trading	Negative	Hold	102,850	99,200	97,225	104,825	108,475	95,750
EMTK	Negative	Trading	Negative	Sell	1,175	1,140	1,115	1,200	1,235	1,095
EXCL	Negative	Overbought	Positive	Sell	4,135	3,955	3,715	4,375	4,555	3,655
GOTO	Negative	Trading	Negative	Sell	66	66	64	68	68	63
HEAL	Negative	Trading	Positive	Hold	1,435	1,400	1,375	1,460	1,495	1,355
ICBP	Positive	Oversold	Negative	Spec. Buy	8,050	8,000	7,950	8,100	8,150	7,825
INCO	Negative	Overbought	Positive	Sell	6,025	5,900	5,675	6,250	6,375	5,600
INDF	Positive	Trading	Positive	Spec. Buy	6,700	6,625	6,550	6,775	6,850	6,450
INKP	Negative	Overbought	Positive	Sell	9,725	9,600	9,375	9,950	10,075	9,250
ISAT	Positive	Oversold	Negative	Spec. Buy	2,165	2,130	2,095	2,200	2,235	2,065
ITMG	Negative	Trading	Positive	Hold	22,000	21,950	21,850	22,100	22,150	21,525
JPFA	Negative	Trading	Negative	Sell	2,555	2,510	2,485	2,580	2,625	2,450
KLBF	Positive	Trading	Negative	Hold	1,195	1,180	1,170	1,205	1,220	1,150
MAPI	Negative	Oversold	Positive	Spec. Buy	1,160	1,140	1,120	1,180	1,200	1,100
MBMA	Negative	Trading	Positive	Hold	640	630	610	660	670	600
MDKA	Negative	Trading	Positive	Hold	2,630	2,545	2,450	2,725	2,810	2,410
MEDC	Negative	Trading	Positive	Hold	1,435	1,400	1,365	1,470	1,505	1,340
NCKL	Negative	Overbought	Positive	Sell	1,320	1,280	1,215	1,385	1,425	1,195
PGAS	Negative	Overbought	Positive	Sell	1,975	1,935	1,915	1,995	2,035	1,890
PGEO	Negative	Trading	Positive	Hold	1,200	1,160	1,140	1,220	1,260	1,125
PTBA	Negative	Overbought	Positive	Sell	2,415	2,385	2,365	2,435	2,465	2,325
SCMA	Negative	Trading	Negative	Sell	348	336	328	356	368	323
SMGR	Positive	Trading	Negative	Hold	2,635	2,580	2,555	2,660	2,715	2,515
TLKM	Negative	Trading	Positive	Hold	3,545	3,505	3,485	3,565	3,605	3,430
TOWR	Positive	Trading	Negative	Hold	570	540	530	580	610	520
UNTR	Negative	Overbought	Positive	Sell	31,400	31,050	30,750	31,700	32,050	30,300
UNVR	Negative	Trading	Negative	Sell	2,645	2,560	2,525	2,680	2,765	2,485



## Kiwoom Research Team



### HEAD OFFICE

Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,  
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190

Tel : (021) 5010 5800  
Fax : (021) 5010 5820  
Email : [cs@kiwoom.co.id](mailto:cs@kiwoom.co.id)

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