



Jakarta Composite Index Range Today

8,806 / 8,715 / 8,660 8,910 / 9,000
Support Resistance

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Jakarta Composite Index

JCI (closing 8,884.72): plummeted 52pts / -0.58% after hitting a low of 8,715 last Monday, falling exactly to the MA20 Support. As a result, today's rebound enabled JCI to close above the MA10 and return above the 8,800 level. We have warned about this decline for the past few days, especially after it touched the "sacred" forecasted figure of 9,000. Although foreign investors recorded a net buy of IDR 107 billion (all market) and JCI rose significantly from its intraday low, it does not mean there won't be further consolidation.

KIWOOM RESEARCH predicts the market will remain volatile for the coming week, especially if global geopolitical tensions escalate, whether involving the USA-Venezuela, Iran, China, Russia, etc.; plus negative sentiment from Indonesia's macro data regarding the state budget deficit approaching 3% and the weakening of Rupiah (16,823 / USD), which has the potential to boost government bond yields and conversely weaken the stock market. However, in the medium term, JCI has not yet broken out of its Uptrend channel, even if it were to slide down to 8,660 (= lower channel support).

ADVISE: Execute / set your Trailing Stop, Wait & See.



ADMR

Alamtri Minerals Indonesia Tbk.



(ADMR). Price has rallied again and is currently testing the nearest resistance. Strengthening is supported by the Stochastic golden cross indicator, MACD line moving bullish (histogram moving positive) and increasing volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,875 – 1,940	2,020 – 2,100	1,840 – 1,875	1,830



ASII

Astra International Tbk.



(ASII). Price has rebounded after a pullback and has the potential to continue its uptrend. Strengthening is supported by the MACD line indicator still moving bullish (histogram moving positive).

ADVICE: Hold or trading buy.

Entry Buy	Target Price	Support	Cut Loss
6,825 – 7,000	7,225 – 7,450	6,725 – 6,825	6,675



BRIS

Bank Syariah Indonesia Tbk.



(BRIS). Price has successfully rebounded and formed a swing low (potential double bottom formation). Strengthening is supported by the Stochastic golden cross indicator (potential bullish divergence vs price), MACD line potential golden cross (histogram moving in a positive direction) and an increasing volume trend.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,090 – 2,150	2,230 – 2,310	2,050 – 2,090	2,030



TLKM

Telkom Indonesia (Persero) Tbk.



(TLKM). Price has rebounded again after touching the trendline support. Strengthening is supported by the MACD line potential golden cross (histogram moving in a positive direction) and increasing volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
3,430 – 3,520	3,630 – 3,740	3,380 – 3,430	3,360



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Overbought	Positive	Sell	8,900	8,800	8,625	9,075	9,175	8,475
AADI	Negative	Trading	Positive	Hold	7,225	7,150	7,025	7,350	7,425	6,925
ACES	Negative	Trading	Positive	Hold	413	410	407	416	419	401
ADMIR	Negative	Overbought	Positive	Sell	1,865	1,760	1,640	1,985	2,090	1,615
ADRO	Negative	Overbought	Positive	Sell	2,135	2,055	1,945	2,245	2,325	1,915
AKRA	Positive	Trading	Negative	Hold	1,240	1,225	1,210	1,255	1,270	1,190
AMMN	Negative	Overbought	Positive	Sell	8,025	7,600	6,975	8,650	9,075	6,875
AMRT	Positive	Trading	Negative	Hold	1,945	1,925	1,890	1,980	2,000	1,860
ANTM	Negative	Overbought	Positive	Sell	3,830	3,680	3,520	3,990	4,140	3,465
ASII	Negative	Overbought	Positive	Sell	6,950	6,925	6,850	7,025	7,050	6,750
BBCA	Negative	Trading	Positive	Hold	8,050	8,000	7,950	8,100	8,150	7,825
BBNI	Positive	Trading	Negative	Hold	4,215	4,175	4,155	4,235	4,275	4,090
BBRI	Negative	Trading	Positive	Hold	3,695	3,650	3,615	3,730	3,775	3,560
BBTN	Negative	Trading	Positive	Hold	1,160	1,150	1,135	1,175	1,185	1,120
BMRI	Positive	Oversold	Negative	Spec. Buy	4,780	4,710	4,650	4,840	4,910	4,580
BRPT	Positive	Oversold	Negative	Spec. Buy	2,985	2,825	2,635	3,175	3,335	2,595
BUMI	Positive	Overbought	Positive	Hold	443	413	365	491	520	359
CPIN	Positive	Trading	Negative	Hold	4,485	4,450	4,415	4,520	4,555	4,350
CTRA	Negative	Trading	Positive	Hold	875	855	840	890	910	825
DSSA	Negative	Trading	Negative	Sell	102,950	101,450	99,175	105,225	106,725	97,675
EMTK	Negative	Oversold	Negative	Spec. Buy	1,100	1,060	1,020	1,140	1,180	1,000
EXCL	Negative	Overbought	Positive	Sell	4,095	3,745	3,285	4,555	4,905	3,235
GOTO	Positive	Trading	Negative	Hold	66	66	64	68	68	63
HEAL	Positive	Trading	Positive	Spec. Buy	1,425	1,410	1,405	1,430	1,445	1,380
ICBP	Positive	Oversold	Negative	Spec. Buy	7,950	7,900	7,825	8,025	8,075	7,725
INCO	Negative	Overbought	Positive	Sell	6,400	6,200	5,900	6,700	6,900	5,800
INDF	Positive	Oversold	Negative	Spec. Buy	6,625	6,550	6,525	6,650	6,725	6,425
INKP	Negative	Overbought	Positive	Sell	9,800	9,450	8,950	10,300	10,650	8,825
ISAT	Positive	Trading	Negative	Hold	2,180	2,135	2,090	2,225	2,270	2,055
ITMG	Negative	Trading	Positive	Hold	21,875	21,825	21,750	21,950	22,000	21,425
JPFA	Positive	Trading	Negative	Hold	2,600	2,545	2,500	2,645	2,700	2,460
KLBF	Positive	Trading	Negative	Hold	1,210	1,185	1,165	1,230	1,255	1,145
MAPI	Positive	Trading	Negative	Hold	1,155	1,150	1,140	1,165	1,170	1,120
MBMA	Negative	Overbought	Positive	Sell	650	630	595	685	705	585
MDKA	Negative	Overbought	Positive	Sell	2,800	2,710	2,570	2,940	3,030	2,530
MEDC	Negative	Overbought	Positive	Sell	1,510	1,465	1,415	1,560	1,605	1,390
NCKL	Negative	Overbought	Positive	Sell	1,300	1,265	1,195	1,370	1,405	1,175
PGAS	Positive	Overbought	Positive	Hold	1,965	1,940	1,900	2,005	2,030	1,875
PGEO	Negative	Trading	Positive	Hold	1,180	1,150	1,115	1,215	1,245	1,100
PTBA	Negative	Overbought	Positive	Sell	2,390	2,365	2,340	2,415	2,440	2,300
SCMA	Positive	Oversold	Negative	Spec. Buy	332	321	310	343	354	305
SMGR	Positive	Trading	Negative	Hold	2,650	2,605	2,570	2,685	2,730	2,530
TLKM	Positive	Trading	Negative	Hold	3,495	3,460	3,425	3,530	3,565	3,375
TOWR	Positive	Trading	Negative	Hold	565	560	550	575	580	540
UNTR	Negative	Overbought	Positive	Sell	31,450	31,000	30,450	32,000	32,450	29,975
UNVR	Negative	Trading	Negative	Sell	2,625	2,595	2,565	2,655	2,685	2,525



Kiwoom Research Team



HEAD OFFICE

Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190

Tel : (021) 5010 5800
Fax : (021) 5010 5820
Email : cs@kiwoom.co.id

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