



Technical Recommendation

Jakarta Composite Index Range Today

8,841 / 8,777 – 8,740 **8,956 / 9,000**
Support Resistance

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Jakarta Composite Index

JCI successfully closed Tuesday's trading in positive territory with a candle similar to a Hanging Man, appreciating by 63.58pts / +0.72% to the 8,948.30 level after briefly plunging to an intraday low of 8,841 during the second session. This strengthening of JCI was supported by quite massive foreign buying, recorded at an inflow of IDR 1.99 T (all market) with the favorite sectors being: IDX Basic Materials +2.67%, Industry +2.12% and Property +1.77%.

Technically, **KIWOOM RESEARCH** sees JCI once again utilizing the Moving Average Support at yesterday's intraday low, keeping it stay afloat on this medium-term uptrend; therefore, the advice to use a Trailing Stop is still the most appropriate to implement.

ADVISE: Set your Trailing Stop.



BBNI

Bank Negara Indonesia (Persero) Tbk.



(BBNI). Price has started to break the short-term trendline resistance and has the potential to move towards the resistance level. Strengthening is supported by the Stochastic indicator moving bullish, the MACD line showing potential for a golden cross (histogram moving toward positive territory) and a significant increase in volume.

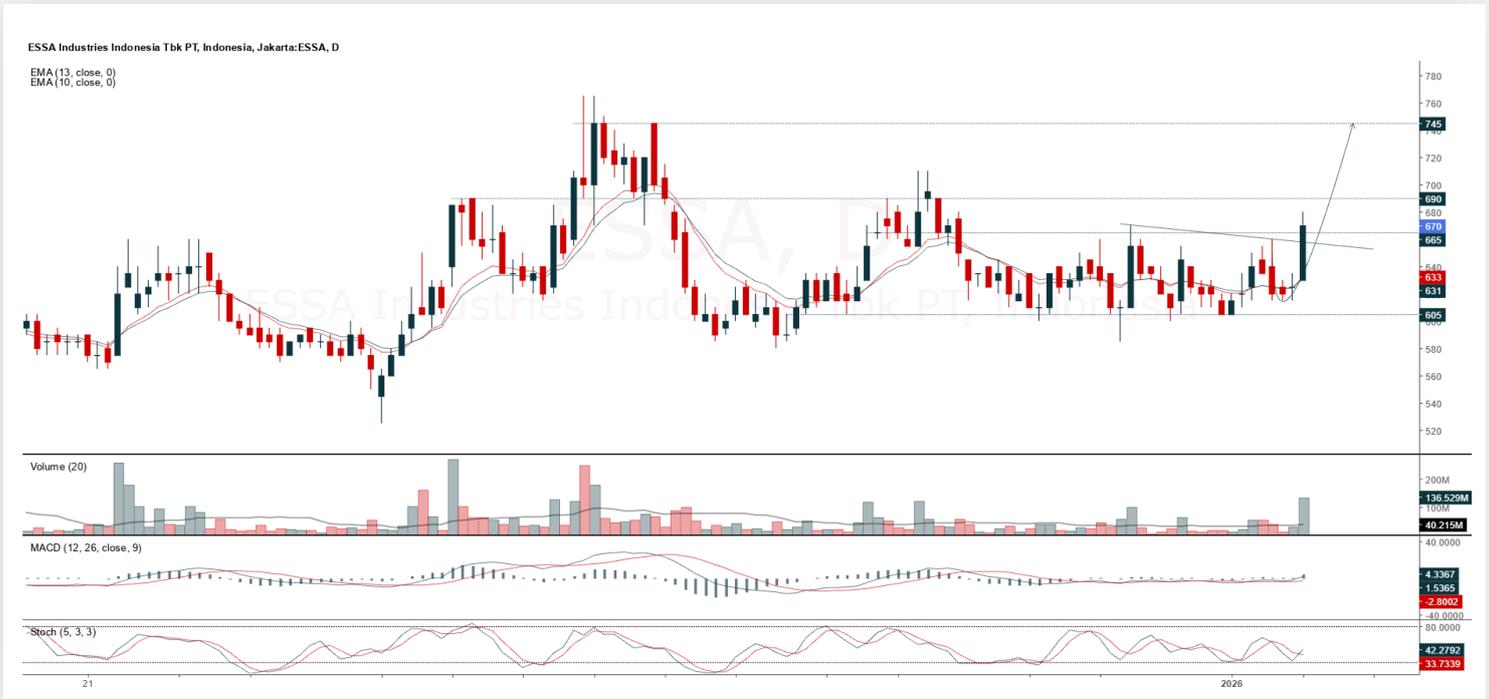
ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
4,220 – 4,340	4,480 – 4,620	4,160 – 4,220	4,140



ESSA

ESSA Industries Indonesia Tbk.



(ESSA). Price has started to break out of the sideways area and has the potential to move in an uptrend. Strengthening is supported by a Stochastic golden cross, the MACD line moving bullish (histogram moving positive) and a significant increase in volume.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
645 – 670	700 – 725	635 – 645	625



PGEO

Pertamina Geothermal Energy Tbk.



(PGEO). Price has successfully broken out and a cup & handle pattern has formed. Strengthening is supported by a Stochastic golden cross, the MACD line moving bullish (histogram moving positive) and a significant increase in volume.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,225 – 1,270	1,325 – 1,375	1,205 – 1,225	1,195



TINS

Timah Tbk.



(TINS). Price is strengthening again and has broken out of a bullish flag pattern. Strengthening is supported by a Stochastic golden cross, the MACD line moving bullish (histogram moving positive) and an increasing volume trend.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
3,530 – 3,660	3,810 – 3,960	3,470 – 3,530	3,450



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Overbought	Positive	Hold	8,925	8,875	8,800	9,000	9,025	8,675
AADI	Negative	Trading	Positive	Hold	7,325	7,175	7,025	7,475	7,625	6,925
ACES	Positive	Trading	Positive	Spec. Buy	411	408	405	414	417	399
ADMIR	Negative	Overbought	Positive	Sell	2,010	1,920	1,860	2,070	2,160	1,830
ADRO	Negative	Overbought	Positive	Sell	2,260	2,180	2,100	2,340	2,420	2,070
AKRA	Positive	Trading	Negative	Hold	1,245	1,235	1,220	1,260	1,270	1,200
AMMN	Negative	Overbought	Positive	Sell	8,050	7,925	7,725	8,250	8,375	7,600
AMRT	Positive	Trading	Negative	Hold	1,960	1,945	1,925	1,980	1,995	1,895
ANTM	Negative	Overbought	Positive	Sell	3,865	3,800	3,755	3,910	3,975	3,700
ASII	Negative	Overbought	Positive	Sell	7,175	7,050	6,900	7,325	7,450	6,800
BBCA	Positive	Trading	Positive	Spec. Buy	8,050	8,025	7,975	8,100	8,125	7,850
BBNI	Negative	Trading	Negative	Sell	4,295	4,245	4,195	4,345	4,395	4,130
BBRI	Negative	Trading	Positive	Hold	3,705	3,680	3,645	3,740	3,765	3,590
BBTN	Positive	Trading	Positive	Spec. Buy	1,170	1,155	1,150	1,175	1,190	1,130
BMRI	Positive	Trading	Negative	Hold	4,810	4,780	4,750	4,840	4,870	4,680
BRPT	Positive	Oversold	Negative	Spec. Buy	2,840	2,755	2,620	2,975	3,060	2,580
BUMI	Positive	Trading	Negative	Hold	422	395	370	447	474	364
CPIN	Positive	Trading	Positive	Spec. Buy	4,505	4,480	4,455	4,530	4,555	4,390
CTRA	Negative	Trading	Positive	Hold	875	860	845	890	905	830
DSSA	Negative	Trading	Negative	Sell	103,850	102,675	100,775	105,750	106,925	99,250
EMTK	Positive	Oversold	Negative	Spec. Buy	1,050	1,005	970	1,085	1,130	955
EXCL	Negative	Trading	Negative	Sell	3,965	3,870	3,785	4,050	4,145	3,730
GOTO	Positive	Trading	Negative	Hold	67	65	64	68	70	63
HEAL	Positive	Trading	Positive	Spec. Buy	1,435	1,425	1,400	1,460	1,470	1,380
ICBP	Positive	Oversold	Negative	Spec. Buy	7,950	7,925	7,875	8,000	8,025	7,775
INCO	Negative	Strong Sell	Positive	Sell	6,550	6,225	6,000	6,775	7,100	5,925
INDF	Positive	Trading	Negative	Hold	6,650	6,600	6,550	6,700	6,750	6,450
INKP	Negative	Overbought	Positive	Sell	10,150	9,700	9,450	10,400	10,850	9,300
ISAT	Negative	Oversold	Negative	Spec. Buy	2,170	2,135	2,080	2,225	2,260	2,045
ITMG	Positive	Trading	Positive	Spec. Buy	21,900	21,775	21,575	22,100	22,225	21,250
JPFA	Positive	Trading	Negative	Hold	2,675	2,610	2,545	2,740	2,805	2,505
KLBF	Negative	Trading	Positive	Hold	1,225	1,220	1,205	1,240	1,245	1,185
MAPI	Positive	Trading	Negative	Hold	1,155	1,140	1,130	1,165	1,180	1,110
MBMA	Negative	Overbought	Positive	Sell	715	645	575	785	855	570
MDKA	Negative	Overbought	Positive	Sell	3,040	2,925	2,820	3,145	3,260	2,775
MEDC	Positive	Overbought	Positive	Hold	1,520	1,490	1,450	1,560	1,590	1,425
NCKL	Negative	Overbought	Positive	Sell	1,315	1,275	1,240	1,350	1,390	1,220
PGAS	Negative	Overbought	Positive	Sell	1,975	1,960	1,940	1,995	2,010	1,910
PGEO	Negative	Overbought	Positive	Sell	1,225	1,175	1,130	1,270	1,320	1,110
PTBA	Negative	Overbought	Positive	Sell	2,400	2,380	2,350	2,430	2,450	2,315
SCMA	Positive	Oversold	Negative	Spec. Buy	322	314	306	330	338	301
SMGR	Negative	Trading	Negative	Sell	2,660	2,600	2,550	2,710	2,770	2,510
TLKM	Negative	Trading	Positive	Hold	3,610	3,555	3,500	3,665	3,720	3,445
TOWR	Positive	Trading	Negative	Hold	560	555	550	565	570	540
UNTR	Negative	Overbought	Positive	Sell	31,375	31,175	30,925	31,625	31,825	30,450
UNVR	Positive	Trading	Negative	Hold	2,605	2,580	2,565	2,620	2,645	2,525



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