



# Technical Recommendation

Jakarta Composite Index Range Today

**8,980 – 8,956 / 8,886 / 8,777**

Support

**9,050 / 9,150**

Resistance

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## **Jakarta Composite Index**

Last Wednesday, for the first time, JCI celebrated a closing above the psychological level of 9,000, specifically at 9,032.58 after strengthening 84.28 pts / +0.94% (even reaching an intraday High of 9,049.30). Technically, JCI's Closing position in the Resistance range and the emergence of an RSI negative divergence always direct **KIWOOM RESEARCH's** wisest advice to implement a Trailing Stop while letting your profit run. It is natural for portfolios to slim down when the market is considered to be starting to overheat.

**ADVISE:** Set your Trailing Stop.



## BBTN

Bank Tabungan Negara (Persero) Tbk.



**(BBTN).** Price is starting to break resistance with the potential to return to an uptrend. Strengthening is supported by the Stochastic golden cross indicator, MACD line moving bullish (histogram moving positive) and increasing volume.

**ADVICE:** Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,160 – 1,200	1,250 – 1,300	1,135 – 1,160	1,125



## MAPI

Mitra Adiperkasa Tbk.



**(MAPI).** Price is starting to form a swing low and has broken the trendline resistance (transition opportunity). Strengthening is supported by the Stochastic indicator moving bullish, MACD line golden cross (histogram returning to positive) and an increasing volume trend.

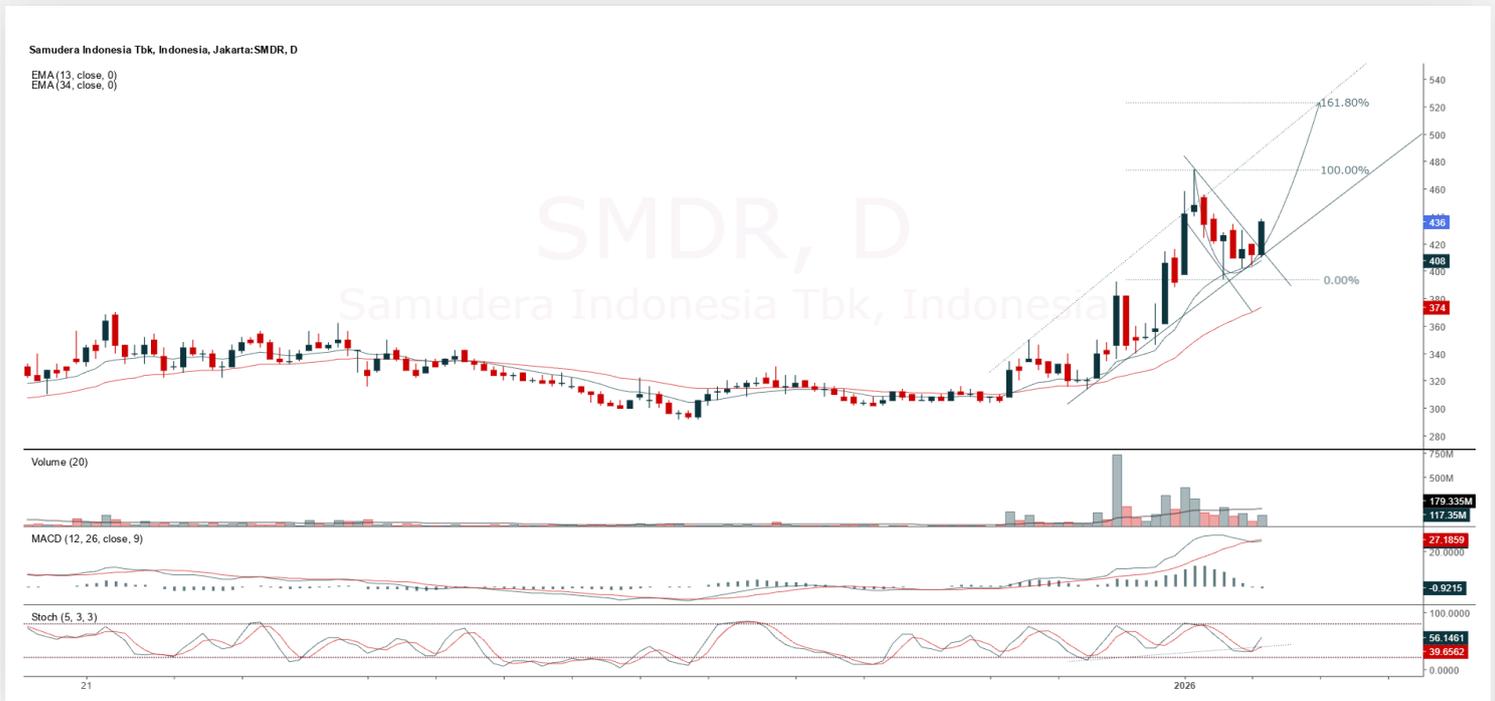
**ADVICE:** Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,150 – 1,180	1,220 – 1,260	1,130 – 1,150	1,120



## SMDR

Samudera Indonesia Tbk.



**(SMDR).** Price has formed another swing low after touching the trendline support area. Strengthening is supported by the Stochastic golden cross indicator with a bullish convergence pattern formation, MACD line moving bullish (histogram moving positive) and increasing volume.

**ADVICE:** Hold or trading buy.

Entry Buy	Target Price	Support	Cut Loss
422 – 436	454 – 472	414 – 422	410



## SMRA

Summarecon Agung Tbk.



**(SMRA).** Price is strengthening again and currently testing resistance on a rounding bottom pattern. Strengthening is supported by the MACD line indicator moving bullish (histogram moving positive) and an increasing volume trend.

**ADVICE:** Accumulation buy or buy on break 412.

Entry Buy	Target Price	Support	Cut Loss
398 – 412	430 – 446	390 – 398	386



## Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Overbought	Positive	Sell	9,025	8,975	8,950	9,050	9,075	8,825
AADI	Negative	Trading	Positive	Hold	7,575	7,450	7,325	7,700	7,825	7,200
ACES	Positive	Trading	Positive	Spec. Buy	410	408	406	412	414	400
ADMR	Negative	Overbought	Positive	Sell	2,010	1,950	1,900	2,060	2,120	1,870
ADRO	Negative	Overbought	Positive	Sell	2,270	2,205	2,150	2,325	2,390	2,115
AKRA	Positive	Trading	Negative	Hold	1,250	1,230	1,215	1,265	1,285	1,195
AMMN	Negative	Overbought	Positive	Sell	8,100	7,950	7,800	8,250	8,400	7,675
AMRT	Positive	Trading	Positive	Spec. Buy	1,985	1,970	1,935	2,020	2,035	1,905
ANTM	Positive	Overbought	Positive	Hold	4,045	3,910	3,815	4,140	4,275	3,760
ASII	Negative	Overbought	Positive	Sell	7,150	7,075	6,950	7,275	7,350	6,850
BBCA	Positive	Trading	Positive	Spec. Buy	8,000	7,975	7,900	8,075	8,100	7,800
BBNI	Negative	Trading	Positive	Hold	4,350	4,310	4,270	4,390	4,430	4,205
BBRI	Negative	Trading	Positive	Hold	3,730	3,705	3,680	3,755	3,780	3,620
BBTN	Negative	Overbought	Positive	Sell	1,190	1,155	1,135	1,210	1,245	1,115
BMRI	Positive	Trading	Negative	Hold	4,825	4,800	4,745	4,880	4,905	4,675
BRPT	Positive	Oversold	Negative	Spec. Buy	2,845	2,785	2,735	2,895	2,955	2,690
BUMI	Positive	Overbought	Negative	Sell	420	406	396	430	444	390
CPIN	Positive	Trading	Positive	Spec. Buy	4,535	4,505	4,475	4,565	4,595	4,405
CTRA	Negative	Overbought	Positive	Sell	890	865	835	920	945	820
DSSA	Negative	Trading	Positive	Hold	106,875	103,350	100,600	109,625	113,150	99,075
EMTK	Positive	Oversold	Negative	Spec. Buy	1,030	1,015	995	1,050	1,065	980
EXCL	Negative	Overbought	Negative	Strong Sell	4,060	3,865	3,740	4,185	4,380	3,680
GOTO	Negative	Overbought	Positive	Sell	70	66	65	71	75	64
HEAL	Positive	Trading	Positive	Spec. Buy	1,425	1,400	1,380	1,445	1,470	1,355
ICBP	Positive	Oversold	Negative	Spec. Buy	7,975	7,925	7,875	8,025	8,075	7,775
INCO	Negative	Overbought	Positive	Sell	6,550	6,125	5,650	7,025	7,450	5,550
INDF	Positive	Trading	Positive	Spec. Buy	6,700	6,675	6,600	6,775	6,800	6,500
INKP	Negative	Overbought	Positive	Sell	10,175	10,000	9,825	10,350	10,525	9,675
ISAT	Negative	Trading	Negative	Sell	2,210	2,135	2,090	2,255	2,330	2,055
ITMG	Positive	Trading	Positive	Spec. Buy	22,175	21,975	21,850	22,300	22,500	21,525
JPFA	Negative	Trading	Negative	Sell	2,690	2,555	2,440	2,805	2,940	2,400
KLBF	Negative	Trading	Positive	Hold	1,230	1,215	1,195	1,250	1,265	1,175
MAPI	Positive	Trading	Positive	Spec. Buy	1,170	1,145	1,130	1,185	1,210	1,110
MBMA	Negative	Overbought	Positive	Sell	785	755	720	820	850	710
MDKA	Negative	Overbought	Positive	Sell	3,110	3,025	2,940	3,195	3,280	2,895
MEDC	Negative	Overbought	Positive	Sell	1,515	1,460	1,410	1,565	1,620	1,390
NCKL	Positive	Overbought	Positive	Hold	1,385	1,325	1,280	1,430	1,490	1,260
PGAS	Negative	Overbought	Positive	Sell	2,025	1,975	1,950	2,050	2,100	1,920
PGEO	Negative	Overbought	Positive	Sell	1,270	1,245	1,210	1,305	1,330	1,190
PTBA	Positive	Overbought	Positive	Hold	2,440	2,425	2,420	2,445	2,460	2,380
SCMA	Positive	Oversold	Negative	Spec. Buy	321	316	311	326	331	306
SMGR	Positive	Trading	Negative	Hold	2,635	2,605	2,585	2,655	2,685	2,545
TLKM	Negative	Trading	Positive	Hold	3,665	3,625	3,575	3,715	3,755	3,520
TOWR	Positive	Trading	Negative	Hold	555	550	545	560	565	535
UNTR	Positive	Overbought	Positive	Hold	31,475	31,125	30,775	31,825	32,175	30,325
UNVR	Negative	Trading	Negative	Sell	2,600	2,575	2,560	2,615	2,640	2,520



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