



# Technical Recommendation

Jakarta Composite Index Range Today

9,041 / 9,000 – 8,930 / 8,780

Support

9,100 / 9,500

Resistance

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## **Jakarta Composite Index**

JCI set a new record intraday high at 9,100.83 while simultaneously closing last Thursday's trade (before the long weekend holiday) at an all-time high closing level of 9,075.406, strengthening 42.82 pts / +0.47%. JCI closing position formed a candle similar to a Doji (in the Resistance area) which is vulnerable to indications of a pullback ahead.

**KIWOOM RESEARCH** reminds investors/traders of the potential for consolidation this week, especially with the US – GREENLAND (Europe) trade war turmoil, as well as a myriad of economic indicators plus earnings season that can color global market movements this week. Trend-wise, JCI is actually still considered strong, crawling up above the MA10 which serves as the nearest Support platform.

**ADVISE:** Set your Trailing Stop.



## BBRI

Bank Rakyat Indonesia (Persero) Tbk.



**(BBRI).** Price broke resistance on a double bottom pattern. Strengthening is supported by the Stochastic indicator moving bullish, MACD line moving bullish (histogram moving positive) and an increasing volume trend.

**ADVICE:** Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
3,710 – 3,820	3,950 – 4,080	3,650 – 3,710	3,630



## BMRI

Bank Mandiri (Persero) Tbk.



**(BMRI).** Price strengthened significantly and is testing the nearest resistance. Strengthening is supported by the Stochastic indicator still moving bullish, MACD line potential golden cross (histogram moving toward positive) and an increasing volume trend.

**ADVICE:** Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
4,820 – 4,990	5,200 – 5,400	4,730 – 4,820	4,710



## ICBP

Indofood CBP Sukses Makmur Tbk.



**(ICBP).** Price began testing the trendline resistance and has the potential to form a double bottom pattern. Strengthening is supported by the Stochastic indicator moving bullish, MACD line potential golden cross (histogram moving toward positive) and volume slightly increasing.

**ADVICE:** Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
7,825 – 8,050	8,325 – 8,600	7,700 – 7,825	7,650



## JSMR

Jasa Marga (Persero) Tbk.



**(JSMR).** Price broke resistance and has the potential to start an uptrend movement. Strengthening is supported by a Stochastic indicator golden cross, MACD line moving bullish (histogram moving positive) and an increasing volume trend.

**ADVICE:** Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
3,490 – 3,600	3,730 – 3,860	3,430 – 3,490	3,410



## Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Overbought	Positive	Sell	9,075	9,050	9,025	9,100	9,125	8,875
AADI	Positive	Trading	Positive	Spec. Buy	7,525	7,450	7,375	7,600	7,675	7,250
ACES	Positive	Trading	Positive	Spec. Buy	412	409	408	413	416	401
ADMIR	Negative	Overbought	Positive	Sell	2,005	1,965	1,925	2,045	2,085	1,895
ADRO	Negative	Overbought	Positive	Sell	2,255	2,185	2,145	2,295	2,365	2,110
AKRA	Positive	Trading	Negative	Hold	1,255	1,235	1,225	1,265	1,285	1,205
AMMN	Negative	Overbought	Positive	Sell	8,100	7,925	7,775	8,250	8,425	7,650
AMRT	Positive	Trading	Positive	Spec. Buy	1,975	1,960	1,925	2,010	2,025	1,895
ANTM	Negative	Overbought	Positive	Sell	4,105	4,025	3,935	4,195	4,275	3,875
ASII	Negative	Overbought	Positive	Sell	7,125	7,025	6,925	7,225	7,325	6,800
BBCA	Negative	Trading	Positive	Hold	8,050	7,950	7,850	8,150	8,250	7,750
BBNI	Negative	Overbought	Positive	Sell	4,475	4,345	4,245	4,575	4,705	4,180
BBRI	Negative	Trading	Positive	Hold	3,785	3,715	3,665	3,835	3,905	3,610
BBTN	Negative	Overbought	Positive	Sell	1,220	1,195	1,175	1,240	1,265	1,155
BMRI	Negative	Trading	Negative	Sell	4,935	4,795	4,690	5,050	5,175	4,620
BRPT	Positive	Oversold	Negative	Spec. Buy	2,830	2,765	2,690	2,905	2,970	2,645
BUMI	Positive	Trading	Negative	Hold	417	406	393	430	441	387
CPIN	Negative	Trading	Positive	Hold	4,565	4,535	4,515	4,585	4,615	4,445
CTRA	Negative	Overbought	Positive	Sell	925	910	890	945	960	875
DSSA	Negative	Overbought	Positive	Sell	109,775	107,550	105,825	111,500	113,725	104,250
EMTK	Positive	Oversold	Negative	Spec. Buy	1,055	1,030	1,015	1,070	1,095	995
EXCL	Positive	Trading	Negative	Hold	4,085	4,000	3,905	4,180	4,265	3,845
GOTO	Negative	Trading	Positive	Hold	69	67	66	70	72	65
HEAL	Negative	Trading	Positive	Hold	1,410	1,405	1,385	1,430	1,435	1,365
ICBP	Positive	Trading	Negative	Hold	8,025	7,975	7,900	8,100	8,150	7,800
INCO	Negative	Overbought	Positive	Sell	6,500	6,225	5,900	6,825	7,100	5,800
INDF	Negative	Trading	Positive	Hold	6,750	6,675	6,650	6,775	6,850	6,550
INKP	Negative	Overbought	Positive	Sell	10,125	9,875	9,650	10,350	10,600	9,500
ISAT	Negative	Trading	Negative	Sell	2,245	2,220	2,175	2,290	2,315	2,140
ITMG	Negative	Overbought	Positive	Sell	22,225	22,125	22,025	22,325	22,425	21,700
JPFA	Negative	Trading	Negative	Sell	2,675	2,600	2,545	2,730	2,805	2,505
KLBF	Negative	Trading	Positive	Hold	1,220	1,195	1,175	1,240	1,265	1,155
MAPI	Negative	Trading	Positive	Hold	1,185	1,165	1,145	1,205	1,225	1,130
MBMA	Negative	Overbought	Positive	Sell	805	770	740	835	870	730
MDKA	Negative	Overbought	Positive	Sell	3,045	2,940	2,845	3,140	3,245	2,800
MEDC	Negative	Trading	Positive	Hold	1,475	1,450	1,435	1,490	1,515	1,410
NCKL	Negative	Overbought	Positive	Sell	1,465	1,400	1,345	1,520	1,585	1,325
PGAS	Negative	Overbought	Positive	Sell	2,020	2,010	1,985	2,045	2,055	1,955
PGEO	Negative	Overbought	Positive	Sell	1,275	1,245	1,210	1,310	1,340	1,190
PTBA	Negative	Overbought	Positive	Sell	2,445	2,430	2,415	2,460	2,475	2,380
SCMA	Positive	Trading	Negative	Hold	327	322	313	336	341	308
SMGR	Negative	Trading	Negative	Sell	2,650	2,580	2,550	2,680	2,750	2,510
TLKM	Negative	Trading	Positive	Hold	3,650	3,620	3,580	3,690	3,720	3,525
TOWR	Negative	Trading	Negative	Sell	550	550	540	560	560	535
UNTR	Positive	Overbought	Positive	Hold	31,275	30,875	30,650	31,500	31,900	30,175
UNVR	Positive	Oversold	Negative	Spec. Buy	2,510	2,430	2,340	2,600	2,680	2,305



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