



Jakarta Composite Index Range Today

9,120 – 9,070 / 9,000 – 8,956

Support

9,174 – 9,200 / 9,500

Resistance

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## **Jakarta Composite Index**

**KIWOOM RESEARCH** expects **JCI** to be more or less swept up in today's global sell-off, despite its prowess in hitting an All-Time-High for 4 consecutive days (Intraday high: 9,174.47), yesterday Tuesday it finally closed slightly up 0.83 pts / +0.01% at the level of 9,134.70 after a volatile trading day.

**JCI** remains strong above the 10-day MA in a strongly intact uptrend, despite several bearish reversal candles starting to appear near the Resistance area. Advising the disciplined application of a Trailing Stop allows investors/traders to navigate the equity market with a cool head, wisdom, and enjoy optimal profits.

**ADVISE:** Set your Trailing Stop, anticipate a healthy consolidation.



## BRMS

Bumi Resources Minerals Tbk.



**(BRMS).** Price moved positive again and has the potential to test resistance. Strengthening is supported by the Stochastic indicator moving bullish, MACD line golden cross (histogram moving positive again) and an increasing volume.

**ADVICE:** Averaging up or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,265 – 1,310	1,365 – 1,415	1,245 – 1,265	1,235



## JPFA

Japfa Comfeed Indonesia Tbk.



**(JPFA).** Price broke the nearest resistance and has the potential to continue the uptrend. Strengthening is supported by the Stochastic indicator moving bullish, MACD line golden cross (histogram moving positive again) and an increasing volume.

**ADVICE:** Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,830 – 2,930	3,050 – 3,170	2,780 – 2,830	2,760



## MDKA

Merdeka Copper Gold Tbk.



**(MDKA).** Price broke the nearest resistance and has the potential to continue the uptrend. Strengthening is supported by a Stochastic indicator golden cross, MACD line still moving bullish (histogram moving positive) and an increasing volume.

**ADVICE:** Averaging up or trading buy.

Entry Buy	Target Price	Support	Cut Loss
3,100 – 3,210	3,340 – 3,470	3,050 – 3,100	3,030



## TOWR

Sarana Menara Nusantara Tbk.



**(TOWR).** Price formed a swing low and is testing the nearest resistance. Strengthening is supported by the Stochastic indicator moving bullish, MACD line potential golden cross (histogram starting to move toward positive) and an increasing volume trend.

**ADVICE:** Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
545 – 560	580 – 600	535 – 545	525



## Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Overbought	Positive	Sell	9,150	9,125	9,100	9,175	9,200	8,950
AADI	Negative	Trading	Positive	Hold	7,550	7,500	7,450	7,600	7,650	7,350
ACES	Negative	Trading	Positive	Hold	418	414	412	420	424	406
ADMIR	Negative	Overbought	Positive	Sell	1,990	1,915	1,825	2,080	2,155	1,800
ADRO	Negative	Overbought	Positive	Sell	2,210	2,150	2,100	2,260	2,320	2,070
AKRA	Negative	Overbought	Positive	Sell	1,315	1,285	1,255	1,345	1,375	1,235
AMMN	Positive	Trading	Positive	Spec. Buy	7,600	7,475	7,250	7,825	7,950	7,125
AMRT	Negative	Trading	Negative	Sell	1,940	1,925	1,920	1,945	1,960	1,890
ANTM	Negative	Overbought	Positive	Sell	4,050	3,975	3,880	4,145	4,220	3,820
ASII	Negative	Overbought	Positive	Sell	7,300	7,250	7,150	7,400	7,450	7,050
BBCA	Negative	Trading	Positive	Hold	8,050	7,975	7,925	8,100	8,175	7,800
BBNI	Negative	Overbought	Positive	Sell	4,600	4,555	4,520	4,635	4,680	4,450
BBRI	Negative	Overbought	Positive	Sell	3,850	3,815	3,790	3,875	3,910	3,730
BBTN	Negative	Overbought	Positive	Sell	1,225	1,210	1,205	1,230	1,245	1,185
BMRI	Negative	Trading	Positive	Hold	5,025	4,970	4,940	5,050	5,100	4,865
BRPT	Positive	Oversold	Negative	Spec. Buy	2,960	2,860	2,780	3,040	3,140	2,740
BUMI	Positive	Trading	Negative	Hold	425	410	399	436	451	393
CPIN	Negative	Oversold	Negative	Spec. Buy	4,435	4,400	4,365	4,470	4,505	4,300
CTRA	Negative	Overbought	Positive	Sell	915	905	890	930	940	875
DSSA	Negative	Trading	Positive	Hold	108,050	101,975	95,925	114,100	120,175	94,475
EMTK	Positive	Oversold	Negative	Spec. Buy	1,050	1,020	1,010	1,060	1,090	990
EXCL	Negative	Overbought	Negative	Strong Sell	4,095	3,920	3,725	4,290	4,465	3,670
GOTO	Negative	Trading	Negative	Sell	66	65	63	68	69	62
HEAL	Positive	Trading	Positive	Spec. Buy	1,400	1,390	1,380	1,410	1,420	1,360
ICBP	Negative	Trading	Positive	Hold	8,125	8,075	8,025	8,175	8,225	7,900
INCO	Positive	Overbought	Positive	Hold	6,300	6,175	6,000	6,475	6,600	5,900
INDF	Negative	Trading	Positive	Hold	6,750	6,675	6,625	6,800	6,875	6,525
INKP	Negative	Overbought	Positive	Sell	10,150	9,800	9,650	10,300	10,650	9,500
ISAT	Negative	Trading	Negative	Sell	2,265	2,210	2,185	2,290	2,345	2,150
ITMG	Negative	Overbought	Positive	Sell	22,350	22,250	22,150	22,450	22,550	21,800
JPFA	Negative	Overbought	Positive	Sell	2,855	2,745	2,625	2,975	3,085	2,585
KLBF	Positive	Trading	Negative	Hold	1,200	1,190	1,180	1,210	1,220	1,160
MAPI	Negative	Trading	Positive	Hold	1,185	1,160	1,125	1,220	1,245	1,110
MBMA	Negative	Overbought	Positive	Sell	770	755	740	785	800	730
MDKA	Negative	Overbought	Positive	Sell	3,155	3,075	2,965	3,265	3,345	2,920
MEDC	Positive	Trading	Positive	Spec. Buy	1,485	1,455	1,430	1,510	1,540	1,405
NCKL	Negative	Overbought	Positive	Sell	1,425	1,385	1,340	1,470	1,510	1,320
PGAS	Negative	Overbought	Positive	Sell	2,060	2,020	1,980	2,100	2,140	1,950
PGEO	Negative	Trading	Positive	Hold	1,275	1,250	1,240	1,285	1,310	1,220
PTBA	Negative	Overbought	Positive	Sell	2,460	2,445	2,430	2,475	2,490	2,390
SCMA	Positive	Oversold	Negative	Spec. Buy	323	316	311	328	335	306
SMGR	Positive	Trading	Positive	Spec. Buy	2,655	2,625	2,605	2,675	2,705	2,565
TLKM	Negative	Trading	Positive	Hold	3,595	3,510	3,465	3,640	3,725	3,415
TOWR	Positive	Trading	Negative	Hold	555	540	530	565	580	520
UNTR	Negative	Overbought	Positive	Sell	31,550	31,100	30,650	32,000	32,450	30,175
UNVR	Positive	Oversold	Negative	Spec. Buy	2,335	2,305	2,295	2,345	2,375	2,260



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