



# Technical Recommendation

Jakarta Composite Index Range Today

**9,000 – 8,978 / Close GAP 8,956 / 8,845**  
Support

**9,105 – 9,120 / 9,175**  
Resistance

Published on 22 January 2026



## **Jakarta Composite Index**

Following the global sell-off a day earlier, yesterday Wednesday JCI collapsed 124.37 pts / -1.36% to the 9,010.33 level, due to heavy foreign selling flows worth IDR 1.88 T (all market).

Technically, JCI position is still supported by the first Support of its uptrend, which is the MA10 / round number 9,000 which also serves as psychological Support. **KIWOOM RESEARCH** hopes that with improving regional market sentiment, JCI can experience a technical rebound today. Use this momentum to sell at a better price for stocks that have broken through the first Support.

**ADVISE:** Hold, Wait & See; Execute / Set new Trailing Stop.



## ERAA

Erajaya Swasembada Tbk.



**(ERAA).** Price is trying to test the nearest resistance. Strengthening is supported by the Stochastic indicator moving bullish, MACD line golden cross (histogram moving positive again) and an increasing volume.

**ADVICE:** Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
396 – 408	422 – 436	390 – 396	386



## GGRM

Gudang Garam Tbk.



**(GGRM).** Price rebounded again and has the potential to continue the uptrend. Strengthening is supported by the Stochastic indicator moving bullish, MACD line still moving bullish (histogram moving positive) and an increasing volume trend.

**ADVICE:** Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
15,600 – 16,000	16,500 – 17,000	15,375 – 15,600	15,325



## HEAL

Medikaloka Hermina Tbk.



**(HEAL).** Price formed a swing low again (higher low). Strengthening is supported by a Stochastic indicator golden cross, MACD line moving bullish (histogram moving positive) and a slight increase in volume.

**ADVICE:** Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,385 – 1,420	1,465 – 1,510	1,365 – 1,385	1,355



## MAPI

Mitra Adiperkasa Tbk.



**(MAPI).** Price moved positive again and has the chance to perfect the transition back to an uptrend. Strengthening is supported by the Stochastic indicator moving bullish, MACD line moving bullish (histogram moving positive) and strong enough volume.

**ADVICE:** Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,180 – 1,210	1,250 – 1,290	1,160 – 1,180	1,150



## Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Negative	Overbought	Positive	Sell	9,050	9,000	8,925	9,125	9,175	8,775
AADI	Negative	Trading	Positive	Hold	7,425	7,325	7,200	7,550	7,650	7,075
ACES	Negative	Trading	Positive	Hold	415	409	403	421	427	396
ADMIR	Positive	Overbought	Positive	Hold	2,015	1,975	1,910	2,080	2,120	1,885
ADRO	Positive	Overbought	Positive	Hold	2,245	2,205	2,145	2,305	2,345	2,110
AKRA	Negative	Trading	Positive	Hold	1,310	1,285	1,250	1,345	1,370	1,230
AMMN	Positive	Trading	Positive	Spec. Buy	7,650	7,550	7,400	7,800	7,900	7,275
AMRT	Positive	Trading	Negative	Hold	1,935	1,925	1,910	1,950	1,960	1,880
ANTM	Negative	Overbought	Positive	Sell	4,230	4,105	4,010	4,325	4,450	3,945
ASII	Positive	Trading	Negative	Hold	6,500	6,200	6,000	6,700	7,000	5,900
BBCA	Positive	Oversold	Negative	Spec. Buy	7,825	7,700	7,575	7,950	8,075	7,450
BBNI	Negative	Overbought	Positive	Sell	4,565	4,535	4,475	4,625	4,655	4,405
BBRI	Negative	Trading	Positive	Hold	3,830	3,810	3,780	3,860	3,880	3,725
BBTN	Negative	Overbought	Positive	Sell	1,215	1,210	1,190	1,235	1,240	1,175
BMRI	Negative	Trading	Positive	Hold	4,995	4,960	4,900	5,050	5,100	4,825
BRPT	Negative	Oversold	Negative	Spec. Buy	2,865	2,800	2,755	2,910	2,975	2,715
BUMI	Positive	Trading	Negative	Hold	396	383	368	411	424	362
CPIN	Positive	Trading	Negative	Hold	4,470	4,400	4,360	4,510	4,580	4,295
CTRA	Negative	Trading	Positive	Hold	895	870	840	925	950	825
DSSA	Negative	Trading	Positive	Hold	105,375	101,750	99,300	107,825	111,450	97,800
EMTK	Negative	Trading	Negative	Sell	1,055	1,035	1,005	1,085	1,105	990
EXCL	Negative	Overbought	Negative	Strong Sell	4,185	4,105	3,985	4,305	4,385	3,925
GOTO	Positive	Trading	Negative	Hold	65	64	63	66	67	62
HEAL	Positive	Trading	Positive	Spec. Buy	1,405	1,390	1,370	1,425	1,440	1,350
ICBP	Negative	Trading	Positive	Hold	8,100	8,050	7,975	8,175	8,225	7,850
INCO	Positive	Overbought	Positive	Hold	6,275	6,100	5,925	6,450	6,625	5,825
INDF	Negative	Trading	Positive	Hold	6,700	6,625	6,550	6,775	6,850	6,450
INKP	Positive	Overbought	Positive	Hold	10,050	9,975	9,800	10,225	10,300	9,650
ISAT	Negative	Trading	Negative	Sell	2,235	2,195	2,155	2,275	2,315	2,120
ITMG	Negative	Trading	Positive	Hold	22,300	22,225	22,050	22,475	22,550	21,725
JPFA	Negative	Overbought	Positive	Sell	2,925	2,895	2,845	2,975	3,005	2,800
KLBF	Positive	Trading	Negative	Hold	1,195	1,190	1,175	1,210	1,215	1,155
MAPI	Negative	Trading	Positive	Hold	1,200	1,185	1,155	1,230	1,245	1,135
MBMA	Negative	Overbought	Positive	Sell	780	745	725	800	835	710
MDKA	Negative	Overbought	Positive	Sell	3,300	3,190	3,110	3,380	3,490	3,065
MEDC	Positive	Trading	Positive	Spec. Buy	1,465	1,450	1,410	1,505	1,520	1,390
NCKL	Negative	Overbought	Positive	Sell	1,450	1,425	1,390	1,485	1,510	1,370
PGAS	Negative	Overbought	Positive	Sell	2,080	2,055	2,020	2,115	2,140	1,985
PGEO	Positive	Trading	Positive	Spec. Buy	1,245	1,230	1,210	1,265	1,280	1,190
PTBA	Negative	Overbought	Positive	Sell	2,480	2,410	2,350	2,540	2,610	2,315
SCMA	Negative	Oversold	Negative	Spec. Buy	315	310	301	324	329	296
SMGR	Negative	Trading	Positive	Hold	2,630	2,600	2,580	2,650	2,680	2,540
TLKM	Negative	Trading	Positive	Hold	3,635	3,570	3,505	3,700	3,765	3,450
TOWR	Negative	Trading	Negative	Sell	570	560	550	580	590	540
UNTR	Positive	Oversold	Negative	Spec. Buy	27,500	26,600	26,275	27,825	28,725	25,875
UNVR	Positive	Oversold	Negative	Spec. Buy	2,295	2,265	2,215	2,345	2,375	2,180



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