



Jakarta Composite Index

▼ **8,876.90**
-1.28%

Highest

9,039.67

Lowest

8,837.83

YTD %

2.66

Published on 23 January 2026

Indices	Latest	Chg%	P/E	PBV
KOSPI	4,975	0.45	21.4	1.6
JCI	8,877	(1.28)	22.5	2.3
SSE Composite	4,134	0.27	19.7	1.6
TWSE	31,948	0.64	26.2	3.3
KLSE	1,716	(0.05)	16.2	1.6
ST - Times	4,885	1.16	15.0	1.6
Sensex	82,242	(0.08)	23.6	3.5
Hang Seng	26,718	0.33	13.5	1.4
Nikkei 225	53,824	0.24	22.7	2.6

Sectors	Latest	Chg%	YTD%
Basic Materials	2,361	(0.46)	14.71
Consumer Cyclical	1,413	(2.89)	15.20
Energy	4,630	(2.35)	3.98
Financials	1,516	(1.39)	(2.22)
Healthcare	2,171	0.69	5.19
Industrials	2,265	(1.72)	5.09
Infrastructures	2,762	(0.84)	3.41
Cons. Non-Cyclical	840	(1.59)	5.01
Prop. & Real Estate	1,250	(1.58)	6.59
Technology	9,358	(1.30)	(1.80)
Trans. & Logistics	1,983	(2.66)	0.86

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	59.88	0.88	4.28
Gold (USD tr.oz)	4,957	0.43	14.77
Nickel (USD/MT)	17,996	0.00	8.11
Tin (USD/MT)	51,877	0.89	27.91
Copper (USD/lb)	582.25	0.75	2.47
Coal (USD/MT)	109.55	0.18	1.91
CPO (MYR/MT)	4,115	(0.65)	2.93

Currency	Last	Chg%	YTD%
USD-IDR	16,838	0.28	(0.88)
AUD-IDR	11,527	(0.31)	(3.32)
EUR-IDR	19,780	(0.16)	(1.08)
SGD-IDR	13,156	(0.01)	(1.42)
JPY-IDR	106	0.26	0.36
GBP-IDR	22,721	(0.21)	(1.42)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.36	0.30	4.81
15 Year	6.53	0.17	2.34
20 Year	6.61	0.18	1.54
30 Year	6.74	0.06	0.49

Source: Bloomberg LP

Note: All data taken from sources at 11:40 AM

Nickel, Tin & Coal Prices Closed on 22/01/2026

Market Review (Session 1)

In session 1, JCI closed down -1.28% to the level of 8,876.90.

Market Prediction (Session 2)

JCI: Index closed negative with bearish candle. JCI is expected to become volatile with a tendency to weaken.

- AADI: Price breaks our first target at 8,300, highest at 8,450 (+5.96%) and closed at 8,400 (+5.33%). Prices still have the opportunity to strengthen to the next target. Be careful if the price reverses into a bearish candle or weakening.
- ADMR: Price breaks our first target at 2,260, highest at 2,290 (+5.53%) and closed at 2,280 (+5.07%). Prices still have the opportunity to strengthen to the next target. Be careful if the price reverses into a bearish candle or weakening.
- ISAT: Price closed at 2,390 (-1.24%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- TLKM: Price closed at 3,760 (+0.53%) and still positive. Prices still have the opportunity to strengthen to the target. Be careful if the price reverses into a bearish candle or weakening.

News

- PT. Darma Henwa Tbk. (DEWA) has utilized Rp590 billion, which is approximately 62.11 percent of its total Rp950 billion buyback budget, to successfully acquire 1.04 billion shares from circulation through four transactions ending on January 22, 2026, leaving a remaining balance of Rp359.99 billion for share buyback expenditures.
- PT. Unilever Indonesia Tbk. (UNVR) has officially summoned shareholders for an Extraordinary General Meeting of Shareholders (EGMS) on February 13, 2026, to approve the resignation of Enny Hartati and Vandana Suri and the appointment of Nurdiana Darus as Director, along with discussing Pension Fund Regulations.



LQ45 Stock Ranking Session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
AADI	8,400	5.33	20.43	65.41	0.45
ADMR	2,280	5.07	46.15	93.21	1.08
PGAS	2,250	4.17	17.80	54.54	0.48
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
BRPT	2,510	(8.73)	(23.24)	235.31	2.09
AMMN	7,300	(4.89)	13.62	529.38	0.59
GOTO	60	(3.23)	(6.25)	71.47	1.01
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
BUMI	350	6,087.5	(4.37)	129.97	1.17
GOTO	60	5,763.0	(6.25)	71.47	1.01
MBMA	780	163.6	36.84	84.24	1.03
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BUMI	350	2,130.6	(4.37)	129.97	1.17
BBCA	7,600	739.7	(5.88)	936.89	0.82
ANTM	4,380	574.1	39.05	105.25	0.45

Economic Calendar

Date	Event	Act	Prev	Frcst	
Thursday January 22 2026					
06:00 AM	KR	GDP Growth Rate YoY Adv Q4	1.5%	1.8%	2.0%
06:50 AM	JP	Balance of Trade DEC	¥105.7B	¥316.7B	¥-400B
06:00 PM	GB	CBI Distributive Trades JAN	-17	-44	-57
08:30 PM	US	GDP Growth Rate QoQ Final Q3	4.4%	3.8%	4.3%
08:30 PM	US	GDP Price Index QoQ Final Q3	3.7%	2.1%	3.7%
08:30 PM	US	Initial Jobless Claims JAN/17	200K	199K	195.0K
10:00 PM	EA	Consumer Confidence Flash JAN	-12.4	-13.2	-13.6
10:00 PM	US	Core PCE Price Index MoM NOV	0.2%	0.2%	0.1%
10:00 PM	US	Personal Income MoM NOV	0.3%	0.1%	0.3%
10:00 PM	US	Personal Spending MoM NOV	0.5%	0.5%	0.4%
Friday January 23 2026					
10:00 AM	ID	M2 Money Supply YoY DEC	9.6%	8.3%	-
06:30 AM	JP	Inflation Rate YoY DEC	2.1%	2.9%	2.7%
10:00 AM	JP	BoJ Interest Rate Decision	0.75%	0.75%	0.75%
02:00 PM	GB	Retail Sales MoM DEC		-0.1%	-0.2%
03:30 PM	DE	HCOB Manufacturing PMI Flash JAN		47.0	48.5
04:30 PM	GB	S&P Global Manufacturing PMI Flash JAN		50.6	50.8
04:30 PM	GB	S&P Global Services PMI Flash JAN		51.4	51.5
09:45 PM	US	S&P Global Composite PMI Flash JAN		52.7	52.8
09:45 PM	US	S&P Global Manufacturing PMI Flash JAN		51.8	52
09:45 PM	US	S&P Global Services PMI Flash JAN		52.5	52.3

Source: Trading Economics



RUPS

Date	Time	Company	Event	Place
-	-	-	-	-

DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Ammount (IDR)/Share	Dividend Yield
-	-	-	-	-	-	-	-

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
-	-	-	-	-	-



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