



Technical Recommendation

Jakarta Composite Index Range Today

8,923 – 8,900 / 8,780

Support

9,000 – 9,014 / 9,120 – 9,174

Resistance

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Jakarta Composite Index

JCI appreciated 24.32pts / +0.27% to the 8,975.33 level, briefly attempted to break the MA10 at the 9,014 level (High intraday: 9,058) but failed to hold above that Resistance. JCI's task in the next few days is to try to stabilize in maintaining this medium-term Uptrend, although minor consolidation risk remains toward 8,900 – 8,780. **KIWOOM RESEARCH** still suggests to Wait & See first while waiting for a Buy on Weakness momentum to open.

ADVISE: WAIT & SEE; anticipate Buy on Weakness opportunities this week.



AKRA

AKR Corporindo Tbk.



(AKRA). Price break bullish flag pattern (minor version) and chance to continue uptrend. Strengthening supported by Stochastic indicator golden cross, MACD line moving bullish (histogram moving positive) and increasing volume trend.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,310 – 1,355	1,410 – 1,465	1,285 – 1,310	1,275



CMRY

Cisarua Mountain Dairy Tbk.



(CMRY). Price break nearest resistance and testing trend line. Strengthening supported by Stochastic indicator moving bullish, MACD line golden cross (histogram back moving positive) and increasing volume trend.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
5,300 – 5,475	5,700 – 5,925	5,200 – 5,300	5,150



PGEO

Pertamina Geothermal Energy Tbk.



(PGEO). Price again formed swing low and completing transition back to uptrend. Strengthening supported by Stochastic indicator golden cross, MACD line moving bullish (histogram moving positive) and volume increasing.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,205 – 1,245	1,295 – 1,345	1,180 – 1,205	1,170



TLKM

Telkom Indonesia (Persero) Tbk.



(TLKM). Price rally again after breakout resistance and chance to continue uptrend. Strengthening supported by Stochastic indicator moving bullish and MACD line moving bullish (histogram moving positive).

ADVICE: Averaging up or trading buy.

Entry Buy	Target Price	Support	Cut Loss
3,720 – 3,850	4,010 – 4,160	3,650 – 3,720	3,630



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Trading	Negative	Hold	8,975	8,900	8,850	9,050	9,125	8,725
AADI	Negative	Overbought	Positive	Sell	8,450	8,100	7,875	8,675	9,025	7,750
ACES	Positive	Trading	Positive	Spec. Buy	413	411	409	415	417	402
ADMIR	Negative	Overbought	Positive	Sell	2,285	2,250	2,205	2,330	2,365	2,170
ADRO	Negative	Overbought	Positive	Sell	2,400	2,370	2,330	2,440	2,470	2,295
AKRA	Negative	Overbought	Positive	Sell	1,330	1,300	1,270	1,360	1,390	1,250
AMMN	Positive	Trading	Negative	Hold	7,600	7,175	6,850	7,925	8,350	6,725
AMRT	Positive	Trading	Negative	Hold	1,930	1,915	1,900	1,945	1,960	1,870
ANTM	Negative	Overbought	Positive	Sell	4,635	4,295	4,065	4,865	5,200	4,000
ASII	Positive	Trading	Negative	Hold	6,825	6,775	6,650	6,950	7,000	6,550
BBCA	Positive	Oversold	Negative	Spec. Buy	7,600	7,525	7,450	7,675	7,750	7,350
BBNI	Positive	Trading	Positive	Spec. Buy	4,560	4,520	4,480	4,600	4,640	4,415
BBRI	Positive	Overbought	Positive	Hold	3,835	3,820	3,785	3,870	3,885	3,730
BBTN	Negative	Overbought	Positive	Sell	1,225	1,220	1,200	1,245	1,250	1,185
BMRI	Positive	Trading	Positive	Spec. Buy	4,915	4,860	4,815	4,960	5,025	4,745
BRPT	Positive	Oversold	Negative	Spec. Buy	2,595	2,515	2,445	2,665	2,745	2,405
BUMI	Positive	Trading	Negative	Hold	348	327	312	363	384	307
CPIN	Positive	Oversold	Negative	Spec. Buy	4,385	4,320	4,255	4,450	4,515	4,190
CTRA	Positive	Trading	Positive	Spec. Buy	875	860	845	890	905	830
DSSA	Positive	Trading	Positive	Spec. Buy	107,550	104,500	101,450	110,600	113,650	99,925
EMTK	Negative	Oversold	Negative	Spec. Buy	1,030	1,000	980	1,050	1,080	965
EXCL	Negative	Overbought	Positive	Sell	4,385	4,215	4,135	4,465	4,635	4,070
GOTO	Positive	Oversold	Negative	Spec. Buy	60	59	57	62	63	56
HEAL	Positive	Trading	Negative	Hold	1,410	1,395	1,380	1,425	1,440	1,360
ICBP	Negative	Overbought	Positive	Sell	8,325	8,200	8,050	8,475	8,600	7,925
INCO	Negative	Overbought	Positive	Sell	6,925	6,625	6,425	7,125	7,425	6,325
INDF	Positive	Trading	Positive	Spec. Buy	6,800	6,775	6,725	6,850	6,875	6,625
INKP	Negative	Overbought	Positive	Sell	10,525	10,350	10,100	10,775	10,950	9,950
ISAT	Negative	Overbought	Positive	Sell	2,445	2,285	2,185	2,545	2,705	2,150
ITMG	Negative	Overbought	Positive	Sell	22,600	22,475	22,350	22,725	22,850	22,025
JPFA	Negative	Trading	Positive	Hold	2,880	2,810	2,720	2,970	3,040	2,680
KLBF	Positive	Trading	Negative	Hold	1,200	1,180	1,160	1,220	1,240	1,145
MAPI	Negative	Overbought	Positive	Sell	1,265	1,255	1,230	1,290	1,300	1,210
MBMA	Negative	Overbought	Positive	Sell	820	785	760	845	880	750
MDKA	Negative	Overbought	Positive	Sell	3,430	3,275	3,180	3,525	3,680	3,130
MEDC	Negative	Overbought	Positive	Sell	1,555	1,500	1,460	1,595	1,650	1,435
NCKL	Negative	Overbought	Positive	Sell	1,525	1,480	1,425	1,580	1,625	1,405
PGAS	Negative	Strong Sell	Positive	Sell	2,270	2,225	2,190	2,305	2,350	2,155
PGEO	Positive	Trading	Positive	Spec. Buy	1,230	1,200	1,180	1,250	1,280	1,160
PTBA	Negative	Strong Sell	Positive	Sell	2,580	2,560	2,540	2,600	2,620	2,500
SCMA	Positive	Oversold	Negative	Spec. Buy	295	283	271	307	319	266
SMGR	Positive	Trading	Positive	Spec. Buy	2,715	2,680	2,645	2,750	2,785	2,605
TLKM	Negative	Overbought	Positive	Sell	3,810	3,765	3,710	3,865	3,910	3,650
TOWR	Negative	Overbought	Positive	Sell	625	615	595	645	655	585
UNTR	Positive	Oversold	Negative	Spec. Buy	27,450	27,100	26,875	27,675	28,025	26,475
UNVR	Positive	Oversold	Negative	Spec. Buy	2,200	2,135	2,070	2,265	2,330	2,035



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