



Jakarta Composite Index Range Today

**8,187 / 8,045 – 8,000 – 7,980 / 7,680**      **8,600 / 8,700 / 8,800**

Support

Resistance

Published on 29 January 2026



## **Jakarta Composite Index**

JCI closed collapsed by 660pts / -7.35% to the level of 8,320.56 yesterday, Wednesday (28/01/26), even resulting in the first trading halt of 2026, lasting for 30mins during session 2 of trading after dropping >8%. No sector/index survived the sea of red, with IDX Infrastructure taking the hardest hit at -10.15%, followed by IDX Energy -8.99% and Technology -7.55%.

**Pattern-wise, the uptrend channel that has guarded JCI's rise since the June 2025 bottom has broken,** generating a downward TARGET toward 8,045 – 8,000 (= round numbers also acting as psychological Support); which we think is highly likely to be reached this week; up to 7,980 which is the location of the 50% Fibonacci retracement = the most common retracement usually targeted in a swing. The next risk that may still exist: the decline continuing to the 61.8% Fibonacci retracement at the 7,680 level.

**ADVISE: HOLD; WAIT & SEE.**



## AADI

Adaro Andalan Indonesia Tbk.



**(AADI).** Price corrected but successfully rebounded after touching the trendline support area. Potential for strengthening is supported by the MACD line indicator still moving bullish (histogram still moving positive) and increasing volume.

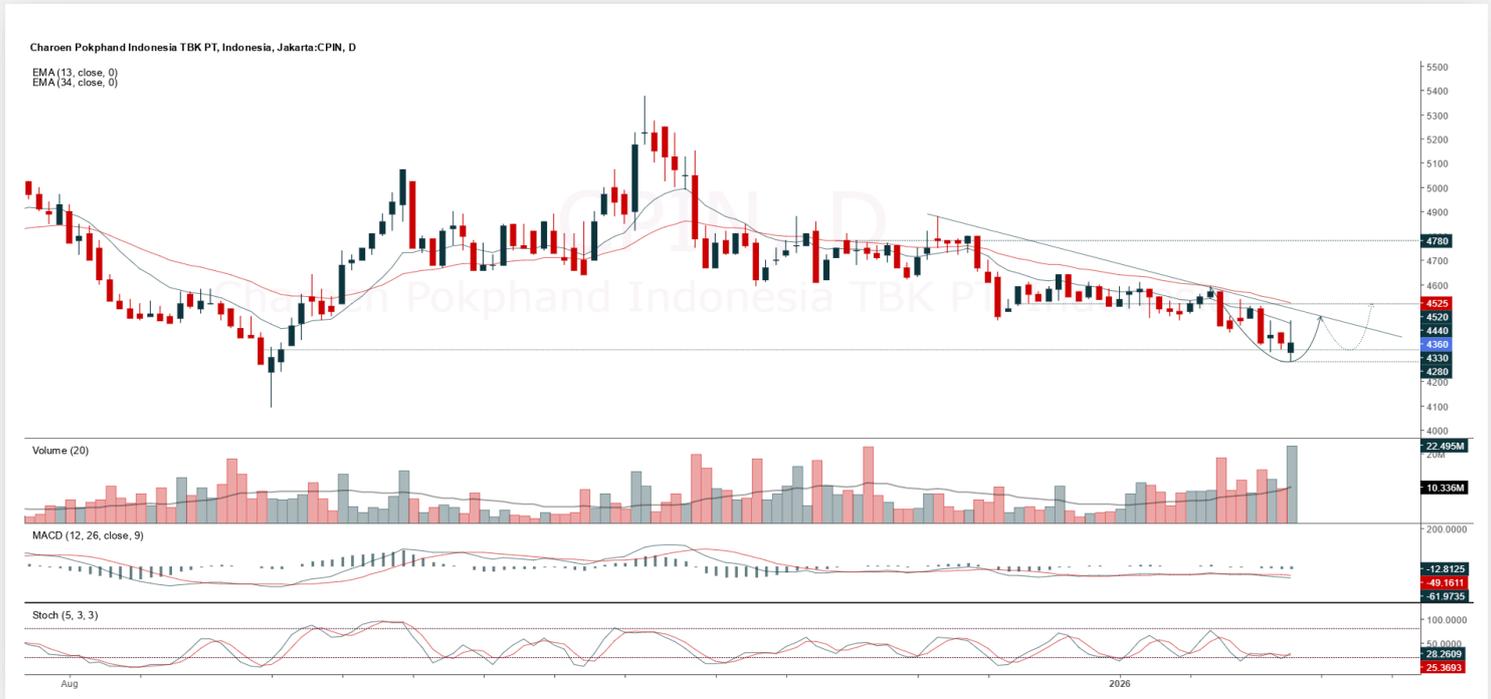
**ADVICE:** Accumulate buy or buy on weakness.

| Entry Buy     | Target Price  | Support       | Cut Loss |
|---------------|---------------|---------------|----------|
| 7,425 – 7,700 | 8,025 – 8,325 | 7,300 – 7,425 | 7,250    |



## CPIN

Charoen Pokphand Indonesia Tbk.



**(CPIN).** Price moved rebound after touching support in the gap area. Potential for strengthening is supported by the Stochastic golden cross indicator and an increasing volume trend.

**ADVICE:** Accumulate buy or buy on weakness.

| Entry Buy     | Target Price  | Support       | Cut Loss |
|---------------|---------------|---------------|----------|
| 4,210 – 4,360 | 4,540 – 4,710 | 4,140 – 4,210 | 4,120    |



## INDF

Indofood Sukses Makmur Tbk.



**(INDF).** Price formed a swing low and is testing the nearest resistance. Strengthening is supported by the MACD line indicator moving bullish (histogram moving positive) and an increasing volume trend.

**ADVICE:** Accumulate buy or trading buy.

| Entry Buy     | Target Price  | Support       | Cut Loss |
|---------------|---------------|---------------|----------|
| 6,625 – 6,850 | 7,125 – 7,400 | 6,500 – 6,625 | 6,450    |



## INTP

Indocement Tunggol Prakarsa Tbk.



**(INTP).** Price corrected but successfully rebounded after touching the trendline support area. Potential for strengthening is supported by the Stochastic indicator moving bullish and increasing volume.

**ADVICE:** Accumulate buy or buy on weakness.

| Entry Buy     | Target Price  | Support       | Cut Loss |
|---------------|---------------|---------------|----------|
| 6,700 – 6,950 | 7,250 – 7,525 | 6,575 – 6,700 | 6,525    |



## Forecast – Technical Analysis

| Ticker | MA5      | RSI Rec    | MACD Trend | Recomm.     | Pivot Point | Support 1 | Support 2 | Resistance 1 | Resistance 2 | Stop Loss Level |
|--------|----------|------------|------------|-------------|-------------|-----------|-----------|--------------|--------------|-----------------|
| JCI    | Positive | Oversold   | Negative   | Spec. Buy   | 8,375       | 8,150     | 7,975     | 8,550        | 8,775        | 7,850           |
| AADI   | Negative | Trading    | Positive   | Hold        | 7,600       | 7,250     | 7,025     | 7,825        | 8,175        | 6,925           |
| ACES   | Positive | Oversold   | Negative   | Spec. Buy   | 401         | 391       | 381       | 411          | 421          | 375             |
| ADMIR  | Negative | Overbought | Positive   | Sell        | 2,085       | 1,900     | 1,710     | 2,275        | 2,460        | 1,685           |
| ADRO   | Negative | Trading    | Positive   | Hold        | 2,180       | 2,075     | 1,970     | 2,285        | 2,390        | 1,940           |
| AKRA   | Negative | Trading    | Positive   | Hold        | 1,300       | 1,265     | 1,205     | 1,360        | 1,395        | 1,190           |
| AMMN   | Positive | Trading    | Negative   | Hold        | 7,025       | 6,250     | 5,850     | 7,425        | 8,200        | 5,775           |
| AMRT   | Positive | Oversold   | Negative   | Spec. Buy   | 1,795       | 1,700     | 1,605     | 1,890        | 1,985        | 1,580           |
| ANTM   | Negative | Overbought | Positive   | Sell        | 4,495       | 4,280     | 4,035     | 4,740        | 4,955        | 3,975           |
| ASII   | Positive | Oversold   | Negative   | Spec. Buy   | 6,150       | 5,850     | 5,450     | 6,550        | 6,850        | 5,375           |
| BBCA   | Positive | Oversold   | Negative   | Spec. Buy   | 7,100       | 6,800     | 6,625     | 7,275        | 7,575        | 6,525           |
| BBNI   | Positive | Trading    | Positive   | Spec. Buy   | 4,410       | 4,270     | 4,130     | 4,550        | 4,690        | 4,070           |
| BBRI   | Positive | Oversold   | Negative   | Spec. Buy   | 3,635       | 3,490     | 3,395     | 3,730        | 3,875        | 3,345           |
| BBTN   | Negative | Trading    | Positive   | Hold        | 1,210       | 1,175     | 1,130     | 1,255        | 1,290        | 1,110           |
| BMRI   | Positive | Oversold   | Negative   | Spec. Buy   | 4,590       | 4,365     | 4,190     | 4,765        | 4,990        | 4,125           |
| BRPT   | Positive | Oversold   | Negative   | Spec. Buy   | 2,325       | 2,255     | 2,235     | 2,345        | 2,415        | 2,200           |
| BUMI   | Positive | Oversold   | Negative   | Spec. Buy   | 294         | 294       | 294       | 294          | 294          | 290             |
| CPIN   | Positive | Oversold   | Negative   | Spec. Buy   | 4,355       | 4,260     | 4,185     | 4,430        | 4,525        | 4,120           |
| CTRA   | Positive | Oversold   | Negative   | Spec. Buy   | 825         | 805       | 780       | 850          | 870          | 765             |
| DSSA   | Negative | Trading    | Positive   | Hold        | 99,425      | 96,950    | 96,100    | 100,275      | 102,750      | 94,675          |
| EMTK   | Positive | Oversold   | Negative   | Spec. Buy   | 955         | 885       | 820       | 1,020        | 1,090        | 805             |
| EXCL   | Negative | Trading    | Negative   | Sell        | 3,845       | 3,770     | 3,745     | 3,870        | 3,945        | 3,690           |
| GOTO   | Positive | Oversold   | Negative   | Spec. Buy   | 61          | 58        | 55        | 64           | 67           | 54              |
| HEAL   | Positive | Oversold   | Negative   | Spec. Buy   | 1,370       | 1,360     | 1,340     | 1,390        | 1,400        | 1,320           |
| ICBP   | Negative | Oversold   | Positive   | Spec. Buy   | 7,950       | 7,725     | 7,475     | 8,200        | 8,425        | 7,350           |
| INCO   | Negative | Overbought | Negative   | Strong Sell | 6,450       | 6,175     | 5,825     | 6,800        | 7,075        | 5,750           |
| INDF   | Negative | Trading    | Positive   | Hold        | 6,775       | 6,700     | 6,550     | 6,925        | 7,000        | 6,450           |
| INKP   | Negative | Trading    | Negative   | Sell        | 9,400       | 8,950     | 8,500     | 9,850        | 10,300       | 8,375           |
| ISAT   | Negative | Trading    | Positive   | Hold        | 2,280       | 2,170     | 2,030     | 2,420        | 2,530        | 2,000           |
| ITMG   | Negative | Trading    | Positive   | Hold        | 22,050      | 21,600    | 21,150    | 22,500       | 22,950       | 20,825          |
| JPFA   | Positive | Trading    | Positive   | Spec. Buy   | 2,740       | 2,605     | 2,340     | 3,005        | 3,140        | 2,300           |
| KLBF   | Positive | Oversold   | Negative   | Spec. Buy   | 1,105       | 1,075     | 1,045     | 1,135        | 1,165        | 1,025           |
| MAPI   | Negative | Trading    | Positive   | Hold        | 1,195       | 1,145     | 1,085     | 1,255        | 1,305        | 1,070           |
| MBMA   | Positive | Overbought | Positive   | Hold        | 715         | 655       | 605       | 765          | 825          | 595             |
| MDKA   | Positive | Overbought | Positive   | Hold        | 3,150       | 3,040     | 2,860     | 3,330        | 3,440        | 2,815           |
| MEDC   | Negative | Trading    | Positive   | Hold        | 1,485       | 1,445     | 1,385     | 1,545        | 1,585        | 1,365           |
| NCKL   | Positive | Trading    | Negative   | Hold        | 1,320       | 1,230     | 1,145     | 1,405        | 1,495        | 1,130           |
| PGAS   | Negative | Overbought | Positive   | Sell        | 2,120       | 2,040     | 1,980     | 2,180        | 2,260        | 1,950           |
| PGEO   | Positive | Trading    | Negative   | Hold        | 1,175       | 1,115     | 1,045     | 1,245        | 1,305        | 1,030           |
| PTBA   | Negative | Trading    | Positive   | Hold        | 2,490       | 2,400     | 2,310     | 2,580        | 2,670        | 2,275           |
| SCMA   | Positive | Oversold   | Negative   | Spec. Buy   | 280         | 260       | 240       | 300          | 320          | 236             |
| SMGR   | Negative | Oversold   | Negative   | Spec. Buy   | 2,560       | 2,465     | 2,370     | 2,655        | 2,750        | 2,330           |
| TLKM   | Negative | Trading    | Positive   | Hold        | 3,615       | 3,430     | 3,205     | 3,840        | 4,025        | 3,155           |
| TOWR   | Negative | Trading    | Positive   | Hold        | 560         | 535       | 510       | 585          | 610          | 500             |
| UNTR   | Positive | Oversold   | Negative   | Spec. Buy   | 24,550      | 23,950    | 23,200    | 25,300       | 25,900       | 22,850          |
| UNVR   | Positive | Strong Buy | Negative   | Buy         | 1,985       | 1,945     | 1,895     | 2,035        | 2,075        | 1,865           |



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