



Jakarta Composite Index

▲ 8,329.15  
+1.18%

Highest

8,408.30

Lowest

8,167.16

YTD %

(3.68)

Published on 30 January 2026

Indices	Latest	Chg%	P/E	PBV
KOSPI	5,256	0.66	22.6	1.7
JCI	8,329	1.18	20.6	2.1
SSE Composite	4,108	(1.19)	19.9	1.6
TWSE	32,226	(0.95)	26.9	3.4
KLSE	1,737	0.35	16.3	1.6
ST - Times	4,922	(0.17)	15.3	1.6
Sensex	82,261	(0.37)	23.6	3.5
Hang Seng	27,470	(1.78)	14.2	1.5
Nikkei 225	53,378	0.00	22.6	2.6

Sectors	Latest	Chg%	YTD%
Basic Materials	2,217	(0.53)	7.70
Consumer Cyclical	1,264	0.19	3.10
Energy	4,151	1.05	(6.79)
Financials	1,473	2.32	(4.94)
Healthcare	1,972	0.73	(4.49)
Industrials	1,928	(1.29)	(10.53)
Infrastructures	2,464	0.24	(7.74)
Cons. Non-Cyclicals	806	1.86	0.77
Prop. & Real Estate	1,131	1.80	(3.54)
Technology	8,684	(0.90)	(8.86)
Trans. & Logistics	2,007	5.64	2.10

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	64.38	(1.59)	12.12
Gold (USD tr.oz)	5,221	(2.86)	20.88
Nickel (USD/MT)	18,369	0.54	10.35
Tin (USD/MT)	55,084	(1.55)	35.82
Copper (USD/lb)	602.10	(2.94)	5.97
Coal (USD/MT)	108.60	(0.46)	1.02
CPO (MYR/MT)	4,185	(0.83)	4.68

Currency	Last	Chg%	YTD%
USD-IDR	16,789	(0.23)	(0.59)
AUD-IDR	11,756	0.63	(5.20)
EUR-IDR	20,025	0.20	(2.29)
SGD-IDR	13,258	0.10	(2.17)
JPY-IDR	109	0.15	(2.36)
GBP-IDR	23,094	0.26	(3.01)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.36	(0.09)	4.84
15 Year	6.55	0.03	2.76
20 Year	6.63	0.03	1.89
30 Year	6.75	(0.04)	0.61

Source: Bloomberg LP

Note: All data taken from sources at 11:40 AM

Nickel, Tin &amp; Coal Prices Closed on 29/01/2026

## Market Review (Session 1)

In session 1, JCI closed up +1.18% to the level of 8,329.15.

## Market Prediction (Session 2)

JCI: Index closed positive with bullish candle. JCI is expected to remain volatile and maintain its positive movement.

- AMMN: Price managed touched our first target at 7,450, highest at 7,475 (+4.55%) and closed at 7,350 (+2.80%). Prices still have the opportunity to strengthen to the next target. Be careful if the price reverses into a bearish candle or weakening.
- BBCA: Price closed at 7,450 (+3.47%) and still bullish. Prices still have the opportunity to strengthen to the target. Be careful if the price reverses into a bearish candle or weakening.
- BMRI: Price closed at 4,770 (+3.02%) and still bullish. Prices still have the opportunity to strengthen to the target. Be careful if the price reverses into a bearish candle or weakening.
- PTRO: Price managed touched our first target at 7,800, highest at 8,075 (+7.67%) and closed at 7,275 (-3.00%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

## News

- PT. Sumber Alfaria Trijaya Tbk. (AMRT) targets to build 800 new Alfamart outlets in 2026, focusing on central and eastern Indonesia while implementing a conservative single-digit revenue growth target and selective expansion for Lawson amid consumer downtrading.
- PT. Perusahaan Gas Negara Tbk. (PGAS) will focus on midstream and downstream businesses by expanding household gas networks and developing Dimethyl Ether (DME) to reduce dependence on imported LPG, supported by Danantara energy security program.



## LQ45 Stock Ranking Session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
JPFA	2,790	7.31	6.49	32.72	0.65
AMRT	1,755	7.01	(11.14)	72.88	0.69
TLKM	3,680	6.67	5.75	364.55	1.24
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
ADMR	2,020	(3.81)	29.49	82.58	1.15
BRPT	2,130	(3.18)	(34.86)	199.68	2.13
ANTM	4,220	(2.31)	33.97	101.41	0.48
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
BUMI	266	8,131.3	(27.32)	98.78	1.40
GOTO	62	2,004.1	(3.13)	73.85	0.85
BBCA	7,450	253.4	(7.74)	918.40	0.77
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BUMI	266	2,162.9	(27.32)	98.78	1.40
BBCA	7,450	1,887.8	(7.74)	918.40	0.77
BBRI	3,840	906.2	4.92	581.99	1.30

## Economic Calendar

Date	Event	Act	Prev	Frcst
Thursday January 29 2026				
02:00 AM	US Fed Interest Rate Decision	3.75%	3.75%	3.75%
02:30 AM	US Fed Press Conference	-	-	-
06:50 AM	JP Stock Investment by Foreigners JAN/24	¥328.1B	¥878.9B	-
12:00 PM	JP Consumer Confidence JAN	37.9	37.2	37.6
05:00 PM	EA Economic Sentiment JAN	99.4	97.2	97.5
08:30 PM	US Balance of Trade NOV	\$-56.8B	\$-29.2B	\$-37.0B
08:30 PM	US Exports NOV	\$292.1B	\$303B	\$303.0B
08:30 PM	US Imports NOV	\$348.9B	\$332.1B	\$340.0B
08:30 PM	US Initial Jobless Claims JAN/24	209K	210K	205.0K
10:00 PM	US Factory Orders MoM NOV	2.7%	-1.2%	1.4%
Friday January 30 2026				
06:30 AM	JP Unemployment Rate DEC	2.6%	2.6%	2.6%
03:55 PM	DE Unemployment Rate JAN		6.3%	6.3%
04:00 PM	DE GDP Growth Rate QoQ Flash Q4		0.0%	0.2%
04:00 PM	DE GDP Growth Rate YoY Flash Q4		0.3%	0.5%
05:00 PM	EA GDP Growth Rate QoQ Flash Q4		0.3%	0.2%
05:00 PM	EA GDP Growth Rate YoY Flash Q4		1.4%	1.4%
05:00 PM	EA Unemployment Rate DEC		6.3%	6.3%
08:00 PM	DE Inflation Rate YoY Prel JAN		1.8%	1.9%
08:30 PM	US PPI MoM DEC		0.2%	0.2%
08:30 PM	US Core PPI MoM DEC		0%	0.1%

Source: Trading Economics



## RUPS

Date	Time	Company	Event	Place
30-Jan-26	09:30	SDRA	RUPSLB	Gedung Treasury Tower Lt. 38, District 8 SCBD Lot. 28, Jl. Jendral Sudirman
	10:30	FAST	RUPSLB	Gedung Gelael Lt. 5, Jl. MT. Haryono Kav. 7, Tebet Barat

## DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Amount (IDR)/Share	Dividend Yield
-	-	-	-	-	-	-	-

## IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
-	-	-	-	-	-



## Kiwoom Research Team



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