



Jakarta Composite Index Range Today

**8,167 / 8,000 – 7,900**      **8,410 / 8,600**  
Support                                      Resistance

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## **Jakarta Composite Index**

**FIBONACCI PLAY:** JCI slumped exactly at the 50% Fibonacci retracement during last week's heavy turbulence, and rebounded from the Low of 7,482. At the close of the bloody week on Friday (30/01/26) JCI closed in the green by 97.40pts / +1.18% at the level of 8,329.606; after the intraday High hit 8,408.30 = which is exactly at the 50% Fibonacci retracement as well! In other words, JCI in both upward & downward retracements equally followed the 50% benchmark.

Following the developments that occurred late last week, **KIWOOM RESEARCH** is quite optimistic that JCI today has the potential to strengthen towards TARGET 8,600 as 1st step, before trying to close the GAP in the resistance row: 8,700 / 8,800 – 8,873. Selective **SPECULATIVE BUY** advice can be applied with still cautious money-management, considering volatility that still lingers.

**ADVISE:** **SPECULATIVE BUY**; gradual average up.



## BBTN

Bank Tabungan Negara (Persero) Tbk.



**(BBTN).** Price began forming a swing low after touching medium-term support. Strengthening is supported by Stochastic indicator golden cross potential, MACD line golden cross (histogram moving positive again) and strong enough volume.

**ADVICE:** Accumulate buy or buy on weakness.

Entry Buy	Target Price	Support	Cut Loss
1,190 – 1,230	1,280 – 1,330	1,165 – 1,190	1,155



## BRIS

Bank Syariah Indonesia Tbk.



**(BRIS).** Price began forming a swing low after touching medium-term trendline support. Strengthening is supported by Stochastic indicator golden cross, MACD line golden cross (histogram moving positive again) and strong enough volume.

**ADVICE:** Accumulate buy or buy on weakness.

Entry Buy	Target Price	Support	Cut Loss
2,180 – 2,250	2,340 – 2,430	2,140 – 2,180	2,120



## CPIN

Charoen Pokphand Indonesia Tbk.



**(CPIN).** Price began forming a swing low after touching medium-term support. Strengthening is supported by Stochastic indicator moving bullish, MACD line golden cross potential (histogram starting to move towards positive) and strong enough volume.

**ADVICE:** Accumulate buy or buy on weakness.

Entry Buy	Target Price	Support	Cut Loss
4,280 – 4,430	4,610 – 4,790	4,200 – 4,280	4,180



## GGRM

Gudang Garam Tbk.



**(GGRM).** Price began forming a swing low after touching medium-term support. Strengthening is supported by Stochastic indicator golden cross, MACD histogram moving towards positive and volume remains strong.

**ADVICE:** Accumulate buy or buy on weakness.

Entry Buy	Target Price	Support	Cut Loss
15,125 – 15,650	16,300 – 16,925	14,850 – 15,125	14,800



## Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Oversold	Negative	Spec. Buy	8,300	8,200	8,050	8,450	8,550	7,950
AADI	Positive	Trading	Positive	Spec. Buy	7,525	7,350	7,200	7,675	7,850	7,075
ACES	Positive	Oversold	Negative	Spec. Buy	398	392	388	402	408	382
ADMIR	Positive	Trading	Negative	Hold	2,055	1,955	1,880	2,130	2,230	1,850
ADRO	Positive	Trading	Negative	Hold	2,225	2,140	2,075	2,290	2,375	2,045
AKRA	Positive	Trading	Negative	Hold	1,245	1,210	1,180	1,275	1,310	1,165
AMMN	Negative	Trading	Negative	Sell	7,350	7,100	6,800	7,650	7,900	6,700
AMRT	Positive	Oversold	Negative	Spec. Buy	1,710	1,620	1,560	1,770	1,860	1,535
ANTM	Negative	Trading	Positive	Hold	4,225	4,095	3,905	4,415	4,545	3,845
ASII	Positive	Trading	Negative	Hold	6,425	6,325	6,175	6,575	6,675	6,100
BBCA	Positive	Oversold	Negative	Spec. Buy	7,350	7,100	6,950	7,500	7,750	6,850
BBNI	Positive	Trading	Negative	Hold	4,490	4,390	4,330	4,550	4,650	4,265
BBRI	Positive	Trading	Positive	Spec. Buy	3,805	3,720	3,655	3,870	3,955	3,600
BBTN	Positive	Trading	Positive	Spec. Buy	1,210	1,180	1,150	1,240	1,270	1,135
BMRI	Positive	Trading	Negative	Hold	4,760	4,635	4,510	4,885	5,000	4,440
BRPT	Positive	Oversold	Negative	Spec. Buy	2,200	2,115	1,990	2,325	2,410	1,960
BUMI	Positive	Oversold	Negative	Spec. Buy	259	245	233	271	285	229
CPIN	Negative	Trading	Negative	Sell	4,360	4,285	4,190	4,455	4,530	4,125
CTRA	Positive	Trading	Negative	Hold	815	790	770	835	860	760
DSSA	Positive	Trading	Negative	Hold	97,975	94,800	88,850	103,925	107,100	87,500
EMTK	Positive	Trading	Negative	Hold	920	865	800	985	1,040	785
EXCL	Positive	Oversold	Negative	Spec. Buy	3,340	3,235	3,110	3,465	3,570	3,060
GOTO	Negative	Trading	Negative	Sell	63	63	61	65	65	60
HEAL	Positive	Oversold	Negative	Spec. Buy	1,320	1,295	1,265	1,350	1,375	1,245
ICBP	Positive	Trading	Negative	Hold	7,850	7,600	7,400	8,050	8,300	7,300
INCO	Positive	Overbought	Negative	Sell	6,275	6,100	5,900	6,475	6,650	5,825
INDF	Positive	Trading	Positive	Spec. Buy	6,800	6,750	6,700	6,850	6,900	6,600
INKP	Positive	Trading	Negative	Hold	9,150	8,950	8,750	9,350	9,550	8,600
ISAT	Positive	Trading	Negative	Hold	2,245	2,190	2,155	2,280	2,335	2,125
ITMG	Positive	Trading	Negative	Hold	22,100	21,875	21,600	22,375	22,600	21,275
JPFA	Positive	Trading	Negative	Hold	2,710	2,590	2,500	2,800	2,920	2,465
KLBF	Positive	Trading	Negative	Hold	1,120	1,090	1,060	1,150	1,180	1,045
MAPI	Positive	Trading	Positive	Spec. Buy	1,180	1,150	1,125	1,205	1,235	1,110
MBMA	Positive	Trading	Negative	Hold	705	680	640	745	770	630
MDKA	Positive	Overbought	Negative	Sell	3,220	3,085	2,980	3,325	3,460	2,935
MEDC	Negative	Trading	Negative	Sell	1,540	1,470	1,425	1,585	1,655	1,405
NCKL	Positive	Trading	Negative	Hold	1,365	1,340	1,295	1,410	1,435	1,275
PGAS	Positive	Trading	Negative	Hold	2,110	2,055	2,020	2,145	2,200	1,985
PGEO	Positive	Trading	Negative	Hold	1,080	1,050	1,010	1,120	1,150	995
PTBA	Positive	Trading	Negative	Hold	2,460	2,420	2,380	2,500	2,540	2,345
SCMA	Positive	Oversold	Negative	Spec. Buy	245	234	219	260	271	216
SMGR	Positive	Oversold	Negative	Spec. Buy	2,470	2,410	2,390	2,490	2,550	2,355
TLKM	Positive	Trading	Negative	Hold	3,610	3,475	3,410	3,675	3,810	3,355
TOWR	Positive	Oversold	Negative	Spec. Buy	525	505	490	540	560	483
UNTR	Positive	Oversold	Negative	Spec. Buy	25,450	24,800	24,100	26,150	26,800	23,750
UNVR	Positive	Oversold	Negative	Spec. Buy	1,915	1,870	1,840	1,945	1,990	1,810



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