



Technical Recommendation

Jakarta Composite Index Range Today

7,854 / 7,820 / 7,800 **8,300 / 8,400**
Support Resistance

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Jakarta Composite Index

JCI closed higher by 2.52% to level 8,122.60, although still overshadowed by foreign net sell action of Rp760.1 billion in the regular market or Rp834.1 billion overall. From the perspective of foreign fund flows, stocks with the largest net buy were recorded in BUMI (Rp200 billion), DEWA (Rp115 billion), RAJA (Rp90.4 billion), ASII (Rp90.3 billion), and BRPT (Rp77.6 billion). Meanwhile, the largest foreign net sell pressure occurred in BMRI (Rp278 billion), BBCA (Rp257 billion), ANTM (Rp199 billion), BBRI (Rp181.5 billion), and TLKM (Rp131 billion).

JCI successfully rebounded after touching the strong support area at level 7,854, forming a short-term double bottom pattern that opens the opportunity for further strengthening toward the nearest resistance area. Nevertheless, as long as the index movement remains below MA10 (around 8,460), the potential for strengthening is considered limited and tends to move consolidatively. **KIWOOM RESEARCH View:** In the short term, JCI is expected to move sideways to limited upside, with volatility remaining high due to investor selectivity and the ongoing foreign selling action in large-capitalization stocks.

ADVISE: WAIT & SEE; very selective SPECULATIVE BUY.



AKRA

AKR Corporindo Tbk.



(AKRA). Price rallies again with an opportunity to test the nearest resistance. Strengthening is supported by the Stochastic indicator moving bullish, MACD line potential golden cross (histogram moving in a positive direction), and increased volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,280 – 1,325	1,380 – 1,435	1,255 – 1,280	1,245



BRMS

Bumi Resources Minerals Tbk.



(BRMS). Price rebounds after falling to touch its strong support area. Strengthening is supported by the Stochastic golden cross indicator and volume increasing again.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
925 – 955	995 – 1,035	905 – 925	895



MAPA

Map Aktif Adiperkasa Tbk.



(MAPA). Price rallies again with the potential to continue moving in an uptrend. Strengthening is supported by the Stochastic indicator moving bullish, MACD line moving bullish (positive histogram), and strong enough volume.

ADVICE: Averaging up or trading buy.

Entry Buy	Target Price	Support	Cut Loss
705 – 730	760 – 790	690 – 705	680



WIFI

Solusi Sinergi Digital Tbk.



(WIFI). Price rebounds again with the potential for a reversal pattern to form. Strengthening is supported by the Stochastic indicator still moving bullish (bullish convergence), MACD line beginning to flatten (histogram starting to move in a positive direction), and strong enough volume.

ADVICE: Accumulate buy or buy on weakness.

Entry Buy	Target Price	Support	Cut Loss
2,310 – 2,390	2,490 – 2,590	2,260 – 2,310	2,240



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Oversold	Negative	Spec. Buy	7,950	7,800	7,550	8,200	8,375	7,450
AADI	Positive	Overbought	Positive	Hold	8,075	7,825	7,500	8,400	8,650	7,400
ADMR	Positive	Trading	Negative	Hold	1,870	1,800	1,695	1,975	2,045	1,665
ADRO	Positive	Trading	Negative	Hold	2,125	2,075	1,985	2,215	2,265	1,955
AKRA	Positive	Trading	Negative	Hold	1,285	1,235	1,185	1,335	1,385	1,165
AMMN	Positive	Trading	Negative	Hold	6,675	6,450	6,075	7,050	7,275	6,000
AMRT	Positive	Oversold	Negative	Spec. Buy	1,735	1,715	1,685	1,765	1,785	1,660
ANTM	Positive	Trading	Negative	Hold	3,950	3,845	3,710	4,085	4,190	3,650
ASII	Negative	Trading	Negative	Sell	6,575	6,350	6,100	6,825	7,050	6,000
BBCA	Positive	Trading	Negative	Hold	7,575	7,500	7,300	7,775	7,850	7,175
BBNI	Negative	Overbought	Positive	Sell	4,545	4,455	4,295	4,705	4,795	4,230
BBRI	Positive	Trading	Positive	Spec. Buy	3,825	3,775	3,715	3,885	3,935	3,655
BBTN	Positive	Trading	Positive	Spec. Buy	1,215	1,195	1,155	1,255	1,275	1,135
BMRI	Positive	Trading	Negative	Hold	4,805	4,760	4,665	4,900	4,945	4,595
BREN	Positive	Oversold	Negative	Spec. Buy	8,175	8,000	7,725	8,450	8,625	7,600
BRPT	Positive	Oversold	Negative	Spec. Buy	1,875	1,750	1,595	2,030	2,155	1,570
BUMI	Positive	Oversold	Negative	Spec. Buy	235	204	167	272	303	164
CPIN	Negative	Trading	Positive	Hold	4,460	4,390	4,280	4,570	4,640	4,215
CTRA	Positive	Trading	Negative	Hold	840	815	790	865	890	780
DSSA	Positive	Trading	Negative	Hold	87,275	84,300	80,850	90,725	93,700	79,625
EMTK	Positive	Oversold	Negative	Spec. Buy	840	805	740	905	940	730
EXCL	Positive	Oversold	Negative	Spec. Buy	3,100	2,990	2,840	3,250	3,360	2,795
GOTO	Positive	Trading	Negative	Hold	62	61	60	63	64	59
HEAL	Positive	Oversold	Negative	Spec. Buy	1,315	1,300	1,285	1,330	1,345	1,265
ICBP	Positive	Overbought	Positive	Hold	8,450	8,275	8,075	8,650	8,825	7,950
INCO	Positive	Trading	Negative	Hold	6,100	5,950	5,575	6,475	6,625	5,475
INDF	Negative	Overbought	Positive	Sell	7,125	6,950	6,800	7,275	7,450	6,675
INKP	Positive	Trading	Negative	Hold	8,725	8,425	8,025	9,125	9,425	7,900
ISAT	Positive	Trading	Negative	Hold	2,215	2,175	2,115	2,275	2,315	2,080
ITMG	Positive	Trading	Negative	Hold	22,000	21,900	21,700	22,200	22,300	21,375
JPFA	Positive	Trading	Negative	Hold	2,750	2,695	2,630	2,815	2,870	2,590
KLBF	Positive	Trading	Negative	Hold	1,150	1,125	1,105	1,170	1,195	1,085
MAPI	Positive	Trading	Positive	Spec. Buy	1,215	1,205	1,170	1,250	1,260	1,150
MBMA	Positive	Trading	Negative	Hold	615	575	505	685	725	496
MDKA	Positive	Trading	Negative	Hold	2,855	2,760	2,525	3,090	3,185	2,485
MEDC	Positive	Trading	Negative	Hold	1,435	1,410	1,365	1,480	1,505	1,345
NCKL	Positive	Trading	Negative	Hold	1,290	1,255	1,210	1,335	1,370	1,195
PGAS	Positive	Overbought	Negative	Sell	2,185	2,140	2,075	2,250	2,295	2,045
PGEO	Positive	Trading	Negative	Hold	1,115	1,090	1,055	1,150	1,175	1,035
PTBA	Positive	Overbought	Negative	Sell	2,525	2,500	2,465	2,560	2,585	2,430
SCMA	Positive	Oversold	Negative	Spec. Buy	228	203	176	255	280	173
SMGR	Positive	Trading	Negative	Hold	2,565	2,530	2,495	2,600	2,635	2,460
TLKM	Positive	Trading	Negative	Hold	3,490	3,430	3,360	3,560	3,620	3,310
TOWR	Positive	Trading	Negative	Hold	540	525	515	550	565	505
UNTR	Positive	Trading	Negative	Hold	25,450	24,375	23,400	26,425	27,500	23,050
UNVR	Positive	Oversold	Negative	Spec. Buy	2,030	1,955	1,915	2,070	2,145	1,890



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