



Technical Recommendation

Jakarta Composite Index Range Today

8,080 – 8,000 / 7,880 **8,195 – 8,285 / 8,400**
Support Resistance

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Jakarta Composite Index

As predicted by KIWOOM RESEARCH this week, JCI accurately reached the TARGET (short-term) at the 61.80% Fibonacci retracement (~8,185) when yesterday's intraday High on Wednesday reached 8,194.68, although it fell to 8,146.72 at the close, it was still lifted 24.12 pts / +0.30%.

KIWOOM RESEARCH is still monitoring JCI chart with a 4-hour time-frame, where JCI has currently risen above MA10 = 8,090, which becomes the nearest Support level that must be maintained if the upward swing is to be sustained, at least toward the next TARGET: 8,285. We suspect high volatility will still exist in the market, thus reminding market participants to maintain more of a WAIT & SEE stance for now; (if necessary) only trade in stocks with good fundamentals without free float issues (= old school bluechips), preferably those with positive sentiment from the earnings season.

ADVISE: WAIT & SEE; very selective Speculative Buy, mind your money-management wisely.



BMRI

Bank Mandiri (Persero) Tbk.



(BMRI). Price rallied back and has the potential to test the nearest resistance. Strengthening is supported by the Stochastic indicator moving bullish, MACD line golden cross (histogram moving positive again), and increased volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
4,830 – 5,000	5,200 – 5,400	4,750 – 4,830	4,730



BTPS

Bank BTPN Syariah Tbk.



(BTPS). Price is testing the nearest resistance and has the potential to transition back to an uptrend. Strengthening is supported by the Stochastic indicator moving bullish, MACD line moving bullish (histogram moving positive), and volume starting to increase.

ADVICE: Accumulate buy or buy on break (1,275 – 1,280).

Entry Buy	Target Price	Support	Cut Loss
1,225 – 1,270	1,325 – 1,375	1,205 – 1,225	1,195



JSMR

Jasa Marga (Persero) Tbk.



(JSMR). Price breakout resistance and potential to continue moving uptrend. Strengthening is supported by the Stochastic indicator moving bullish, MACD line moving bullish (histogram moving positive), and an increasing volume trend.

ADVICE: Buy on weakness (pullback scenario) or trading buy.

Entry Buy	Target Price	Support	Cut Loss
3,660 – 3,790	3,950 – 4,100	3,600 – 3,660	3,580



TINS

Timah Tbk.



(TINS). Price strengthened again and is testing dynamic resistance. Strengthening is supported by the Stochastic indicator moving bullish (bullish divergence) and the MACD line starting to flatten (histogram starting to move in a positive direction).

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
3,190 – 3,300	3,440 – 3,570	3,130 – 3,190	3,110



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Oversold	Negative	Spec. Buy	8,125	8,050	7,975	8,200	8,275	7,875
AADI	Negative	Overbought	Positive	Sell	8,325	8,050	7,825	8,550	8,825	7,700
ADMR	Positive	Trading	Negative	Hold	1,930	1,845	1,790	1,985	2,070	1,760
ADRO	Positive	Trading	Negative	Hold	2,175	2,120	2,075	2,220	2,275	2,045
AKRA	Positive	Trading	Negative	Hold	1,305	1,290	1,270	1,325	1,340	1,250
AMMN	Negative	Trading	Negative	Sell	7,175	6,875	6,525	7,525	7,825	6,425
AMRT	Positive	Oversold	Negative	Spec. Buy	1,745	1,715	1,700	1,760	1,790	1,675
ANTM	Positive	Trading	Negative	Hold	4,015	3,900	3,845	4,070	4,185	3,785
ASII	Negative	Trading	Negative	Sell	6,725	6,650	6,525	6,850	6,925	6,425
BBCA	Negative	Trading	Positive	Hold	7,725	7,625	7,500	7,850	7,950	7,375
BBNI	Negative	Overbought	Positive	Sell	4,610	4,570	4,530	4,650	4,690	4,460
BBRI	Negative	Trading	Positive	Hold	3,845	3,805	3,765	3,885	3,925	3,705
BBTN	Negative	Overbought	Positive	Sell	1,285	1,220	1,155	1,350	1,415	1,135
BMRI	Negative	Trading	Positive	Hold	4,930	4,835	4,735	5,025	5,125	4,665
BREN	Negative	Oversold	Negative	Spec. Buy	8,300	8,000	7,850	8,450	8,750	7,725
BRPT	Positive	Oversold	Negative	Spec. Buy	2,105	2,040	1,965	2,180	2,245	1,935
BUMI	Positive	Oversold	Negative	Spec. Buy	253	239	227	265	279	223
CPIN	Negative	Trading	Positive	Hold	4,475	4,420	4,365	4,530	4,585	4,300
CTRA	Negative	Trading	Negative	Sell	860	855	835	880	885	825
DSSA	Positive	Trading	Negative	Hold	89,500	88,000	85,050	92,450	93,950	83,775
EMTK	Negative	Oversold	Negative	Spec. Buy	880	865	845	900	915	830
EXCL	Positive	Oversold	Negative	Spec. Buy	3,125	3,015	2,925	3,215	3,325	2,880
GOTO	Negative	Trading	Negative	Sell	62	61	60	63	64	59
HEAL	Positive	Oversold	Negative	Spec. Buy	1,310	1,300	1,290	1,320	1,330	1,270
ICBP	Negative	Trading	Positive	Hold	8,450	8,300	8,175	8,575	8,725	8,050
INCO	Positive	Overbought	Negative	Sell	6,475	6,150	5,925	6,700	7,025	5,825
INDF	Negative	Trading	Positive	Hold	7,100	7,025	6,900	7,225	7,300	6,800
INKP	Positive	Trading	Negative	Hold	8,975	8,825	8,700	9,100	9,250	8,575
ISAT	Positive	Trading	Negative	Hold	2,175	2,125	2,065	2,235	2,285	2,030
ITMG	Negative	Trading	Negative	Sell	22,075	21,975	21,900	22,150	22,250	21,575
JPFA	Positive	Trading	Negative	Hold	2,695	2,585	2,475	2,805	2,915	2,435
KLBF	Negative	Trading	Negative	Sell	1,150	1,140	1,125	1,165	1,175	1,105
MAPI	Negative	Trading	Positive	Hold	1,235	1,220	1,205	1,250	1,265	1,185
MBMA	Positive	Trading	Negative	Hold	655	625	600	680	710	590
MDKA	Positive	Trading	Negative	Hold	3,035	2,960	2,915	3,080	3,155	2,870
MEDC	Positive	Trading	Negative	Hold	1,470	1,445	1,420	1,495	1,520	1,400
NCKL	Positive	Trading	Negative	Hold	1,355	1,335	1,295	1,395	1,415	1,275
PGAS	Negative	Overbought	Negative	Strong Sell	2,185	2,155	2,125	2,215	2,245	2,090
PGEO	Positive	Trading	Negative	Hold	1,115	1,110	1,090	1,135	1,140	1,075
PTBA	Negative	Overbought	Negative	Strong Sell	2,540	2,515	2,500	2,555	2,580	2,460
SCMA	Positive	Oversold	Negative	Spec. Buy	250	240	226	264	274	223
SMGR	Negative	Trading	Negative	Sell	2,565	2,505	2,475	2,595	2,655	2,435
TLKM	Positive	Oversold	Negative	Spec. Buy	3,365	3,285	3,185	3,465	3,545	3,135
TOWR	Positive	Trading	Negative	Hold	545	510	490	565	600	483
UNTR	Negative	Trading	Negative	Sell	27,375	26,650	25,800	28,225	28,950	25,425
UNVR	Negative	Oversold	Negative	Spec. Buy	2,035	1,975	1,925	2,085	2,145	1,895



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