



Technical Recommendation

Jakarta Composite Index Range Today

7,860 / 7,710 / 7,480 **8,000 – 8,025 / 8,102 / 8,300**
Support Resistance

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Jakarta Composite Index

KIWOOM RESEARCH estimates that **JCI conditions this Monday will still be relatively volatile**, after being cut by 168.618 pts / -2.08% to 7,935.26 last Friday. What is somewhat relieving is the fact that a Foreign Net Buy of IDR 964.41 billion was recorded; **RUPIAH** exchange rate remains fairly stable around 16,870 / USD. **JCI FOCUS** in the near term is attempting to rise back above the 8,000 psychological level and close the 8,102 GAP as the first Resistance; however, **KIWOOM RESEARCH** also warns of the risk of further consolidation toward 7,710 – 7,480 if the 7,860 Support collapses again.

ADVISE: HOLD; WAIT & SEE, very selective SPECULATIVE BUY, discipline with money & risk-management.



AMRT

Sumber Alfaria Trijaya Tbk.



(AMRT). Price starts to move away from long-term support (false breakdown support). Strengthening is supported by the Stochastic indicator moving bullish and the MACD line with a golden cross opportunity (histogram moving in a positive direction).

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,765 – 1,810	1,865 – 1,920	1,740 – 1,765	1,730



MYOR

Mayora Indah Tbk.



(MYOR). Price breakout resistance and opportunity to continue moving uptrend. Strengthening is supported by the Stochastic indicator's potential golden cross, the MACD line moving bullish (positive histogram), and an increasing volume trend.

ADVICE: Buy on support or hold.

Entry Buy	Target Price	Support	Cut Loss
2,360 – 2,420	2,500 – 2,570	2,320 – 2,360	2,300



PGAS

Perusahaan Gas Negara Tbk.



(PGAS). Price strengthens again after touching dynamic support and opportunity to return uptrend. Strengthening is supported by the Stochastic indicator moving bullish, MACD line golden cross (histogram moving positive again), and increased volume.

ADVICE: Hold or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,170 – 2,230	2,300 – 2,370	2,140 – 2,170	2,120



SMGR

Semen Indonesia (Persero) Tbk.



(SMGR). Price closed rebound and opportunity to test the sideways area. Strengthening is supported by the Stochastic indicator moving bullish, MACD line golden cross (histogram moving positive again), and slightly increased volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,560 – 2,630	2,710 – 2,790	2,530 – 2,560	2,510



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Oversold	Negative	Spec. Buy	7,950	7,850	7,775	8,025	8,100	7,650
AADI	Negative	Trading	Positive	Hold	8,000	7,875	7,750	8,125	8,250	7,625
ADMR	Positive	Trading	Negative	Hold	1,740	1,655	1,600	1,795	1,880	1,575
ADRO	Positive	Trading	Negative	Hold	2,070	2,020	1,980	2,110	2,160	1,950
AKRA	Negative	Trading	Negative	Sell	1,265	1,250	1,230	1,285	1,300	1,210
AMMN	Positive	Trading	Negative	Hold	7,075	6,900	6,725	7,250	7,425	6,625
AMRT	Negative	Trading	Negative	Sell	1,790	1,760	1,730	1,820	1,850	1,700
ANTM	Positive	Trading	Negative	Hold	3,740	3,640	3,580	3,800	3,900	3,525
ASII	Negative	Trading	Negative	Sell	6,725	6,650	6,500	6,875	6,950	6,400
BBCA	Negative	Trading	Positive	Hold	7,700	7,600	7,525	7,775	7,875	7,400
BBNI	Negative	Trading	Positive	Hold	4,520	4,475	4,430	4,565	4,610	4,360
BBRI	Negative	Trading	Positive	Hold	3,800	3,750	3,720	3,830	3,880	3,665
BBTN	Negative	Trading	Positive	Hold	1,285	1,260	1,245	1,300	1,325	1,225
BMRI	Negative	Trading	Positive	Hold	4,985	4,920	4,825	5,075	5,150	4,755
BREN	Positive	Oversold	Negative	Spec. Buy	8,075	7,975	7,800	8,250	8,350	7,675
BRPT	Positive	Oversold	Negative	Spec. Buy	1,985	1,905	1,815	2,075	2,155	1,790
BUMI	Positive	Oversold	Negative	Spec. Buy	229	219	209	239	249	205
CPIN	Negative	Trading	Positive	Hold	4,490	4,460	4,420	4,530	4,560	4,355
CTRA	Negative	Trading	Negative	Sell	850	840	830	860	870	820
DSSA	Positive	Oversold	Negative	Spec. Buy	86,750	84,800	83,050	88,500	90,450	81,800
EMTK	Positive	Oversold	Negative	Spec. Buy	870	845	825	890	915	815
EXCL	Positive	Oversold	Negative	Spec. Buy	2,855	2,760	2,685	2,930	3,025	2,645
GOTO	Positive	Trading	Negative	Hold	60	59	58	61	62	57
HEAL	Positive	Oversold	Negative	Spec. Buy	1,295	1,285	1,260	1,320	1,330	1,240
ICBP	Negative	Trading	Positive	Hold	8,150	8,025	7,875	8,300	8,425	7,750
INCO	Positive	Trading	Negative	Hold	6,025	5,900	5,775	6,150	6,275	5,675
INDF	Negative	Trading	Positive	Hold	6,925	6,850	6,775	7,000	7,075	6,675
INKP	Positive	Trading	Negative	Hold	8,800	8,550	8,325	9,025	9,275	8,200
ISAT	Positive	Trading	Negative	Hold	2,105	2,050	1,965	2,190	2,245	1,935
ITMG	Negative	Trading	Negative	Sell	21,975	21,875	21,700	22,150	22,250	21,375
JPFA	Positive	Trading	Negative	Hold	2,520	2,485	2,440	2,565	2,600	2,400
KLBF	Positive	Trading	Negative	Hold	1,120	1,105	1,095	1,130	1,145	1,075
MAPI	Negative	Trading	Positive	Hold	1,220	1,195	1,175	1,240	1,265	1,155
MBMA	Positive	Trading	Negative	Hold	625	610	590	645	660	580
MDKA	Positive	Trading	Negative	Hold	2,900	2,805	2,720	2,985	3,080	2,675
MEDC	Positive	Trading	Negative	Hold	1,440	1,380	1,325	1,495	1,555	1,305
NCKL	Positive	Trading	Negative	Hold	1,285	1,265	1,235	1,315	1,335	1,215
PGAS	Negative	Overbought	Positive	Sell	2,190	2,145	2,080	2,255	2,300	2,045
PGEO	Negative	Trading	Negative	Sell	1,120	1,105	1,090	1,135	1,150	1,070
PTBA	Negative	Overbought	Positive	Sell	2,560	2,530	2,490	2,600	2,630	2,455
SCMA	Positive	Oversold	Negative	Spec. Buy	249	233	221	261	277	217
SMGR	Negative	Trading	Positive	Hold	2,595	2,555	2,495	2,655	2,695	2,455
TLKM	Positive	Trading	Negative	Hold	3,340	3,285	3,220	3,405	3,460	3,170
TOWR	Negative	Trading	Negative	Sell	525	515	505	535	545	497
UNTR	Negative	Trading	Negative	Sell	26,675	26,300	25,850	27,125	27,500	25,450
UNVR	Negative	Trading	Positive	Hold	2,235	2,165	2,075	2,325	2,395	2,040



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