KSI Research

Morning Equity

KIWOOM SEKURITAS INDONESIA

Jakarta Composite Index	Highest	Lowest	Net Foreign 1D	YTD %
8,031.87 +1.22%	8,031.87	7,863.01	(0.72) Tn	(7.11)

Published on 10 February 2026

Indices	Country	Last	Chg%	YTD%
America				
Dow Jones	USA	50,136	0.04	4.31
S&P 500	USA	6,965	0.47	1.74
Nasdaq	USA	23,239	0.90	(0.01)
EIDO	USA	17.60	0.00	(5.88)
EMEA				
FTSE 100	UK	10,386	0.16	4.58
CAC 40	France	8,323	0.60	2.13
DAX	Germany	25,015	1.19	2.14
Asia Pacific				
KOSPI	Korea	5,298	4.10	25.72
Shanghai	China	4,123	1.41	3.89
TWSE	Taiwan	32,405	1.96	11.88
KLSE	Malaysia	1,751	1.07	4.24
ST - Times	Singapore	4,961	0.54	6.77
Sensex	India	84,066	0.58	(1.36)
Hang Seng	Hongkong	27,027	1.76	5.45
Nikkei	Japan	56,364	3.89	11.97

Sectors	Last	Chg%	YTD%
Basic Materials	2,203	4.41	7.05
Consumer Cyclicals	1,085	2.06	(11.54)
Energy	3,865	2.93	(13.22)
Financials	1,460	(0.19)	(5.82)
Healthcare	1,962	(0.23)	(4.93)
Industrials	1,822	0.19	(15.44)
Infrastructures	2,182	1.23	(18.29)
Cons. Non-Cyclicals	799	1.53	(0.11)
Prop. & Real Estate	1,073	0.58	(8.48)
Technology	8,595	0.81	(9.80)
Trans. & Logistics	2,003	0.40	1.86

Commodities	Previous	Price	Chg%	YTD%
Oil (USD/bbl)	63.55	64.36	1.27	12.09
Gold (USD tr.oz)	4,964	5,058	1.88	17.10
Nickel (USD/MT)	17,090	17,349	1.52	4.22
Tin (USD/MT)	46,718	49,098	5.09	21.06
Copper (USD/lb)	588.20	596.25	1.37	4.84
Coal (USD/MT)	115.60	115.75	0.13	7.67
CPO (MYR/MT)	4,082	4,100	0.44	2.55

Currency	Last	Chg%	YTD%
USD-IDR	16,803	0.37	(0.67)
AUD-IDR	11,827	(0.63)	(5.76)
EUR-IDR	19,952	(0.22)	(1.93)
SGD-IDR	13,252	(0.01)	(2.13)
JPY-IDR	107	0.16	(0.76)
GBP-IDR	22,856	0.18	(2.00)

Source: Bloomberg LP

Market Overview

GLOBAL MARKETS RALLY LED BY JAPAN AND TECH, DOLLAR SLIDES, METALS AND OIL ADVANCE, JCI: LONG-TERM UPTREND MAPPING

US MARKET: Wall Street closed higher in trading on Monday (02/09/26) as Technology sector rebound continued following sharp pressure last week due to AI concerns and rapid factor rotation. Dow Jones Industrial Average once again broke through the psychological level of 50,000, closing relatively stable at 50,135.87. S&P 500 rose 0.47% to 6,964.82, while NASDAQ Composite strengthened by 0.9% to 23,238.67. This increase continues last Friday's surge when DJIA, S&P 500, and NASDAQ each recorded a recovery of around 2%, driven by short covering and the re-entry of volatility-based funds after VIX index subsided. However, the potential for additional buying action from volatility strategies is expected to be more limited as long as the VIX remains in its current range.

MARKET SENTIMENT: Citi assesses that global stock markets have the opportunity to enter a short-term consolidation phase after high volatility last week, triggered by extreme individual stock movements, rapid factor rotation, and increasing concerns related to AI. Historically, periods with performance dispersion far exceeding index volatility tend to be followed by relatively flat market movements for 1–3 months, though they remain higher within a 6-month horizon. Although volatility is expected to persist throughout 2026, Citi remains constructive until the end of the year and maintains an Overweight position on Emerging Markets and Japan due to relatively attractive valuations, stronger EPS growth, and macro-cycle support considered more solid than other developed markets.

FIXED INCOME & CURRENCY: US bond yields were relatively stable across the curve, reflecting a wait-and-see attitude ahead of the release of key US economic data delayed by a brief government shutdown. Market focus is on January's Nonfarm Payrolls and January's CPI Inflation, which will be the determinants for expectations regarding Federal Reserve policy direction, especially after Kevin Warsh was nominated as the next Fed Chair. A BofA analysis stated that Warsh would likely prefer to keep financial conditions loose rather than aggressively cutting the Fed's balance sheet, given the risks of funding and market volatility if tightening is carried out too quickly.

- **In the foreign exchange market, US Dollar weakened broadly.** Japanese Yen briefly fell to a record low against Swiss Franc before reversing sharply higher after strong statements from Japanese authorities regarding intervention readiness. Yen last strengthened to the range of 156 / US Dollar. Chinese Yuan strengthened to its highest level in three years, while Swiss Franc strengthened significantly. Dollar's weakness was also triggered by reports that China suggested its financial institutions limit exposure to US bonds.

EUROPE & ASIA MARKET: European stocks rose moderately, with Germany's DAX up 1.2%, France's CAC 40 +0.6%, and UK's FTSE 100 +0.2%. Stoxx 600 index held near record highs after recording 7 positive weeks out of the last 8 weeks. The European earnings season is rated average in aggregate, with 56% of STOXX 600 issuers exceeding consensus and aggregate profits approximately 4% above expectations. However, post-earnings price reactions have tended to be negative, where stocks that missed targets were punished more harshly and stocks that beat expectations still underperformed, reflecting valuations that have already discounted EPS growth until the end of the year.

- **In Asia, Japan became the center of attention.** Japanese stocks surged to record highs, with Nikkei 225 rising 3.9% to 56,363.94 and Topix +2.3% to 3,783.57. Prime Minister Sanae Takaichi's landslide victory provides a strong mandate for fiscal stimulus and tax cuts, but the bond market responded positively due to a commitment to responsible fiscal policy. 30-year JGB yield briefly jumped but quickly stabilized around 3.56%, while short-tenor yields rose sharply, reflecting expectations of faster Bank of Japan interest rate hikes. South Korean stocks rose about 4%, China +2%, while Brazil and Mexico also set new records.

COMMODITY: Gold and silver prices surged sharply after extreme volatility last week. Spot gold rose about 2% to the range of USD 5,050 / ounce, while silver jumped more than 5% to around USD 82 / ounce, moving away from recent lows near USD 60 / ounce. This strengthening occurred amid Dollar weakness and continued gold purchases by central banks, particularly the People's Bank of China, which added to gold reserves for the 15th consecutive month through January, reaching 74.19 million troy ounces. Year to date in 2026, gold is still up about 15% and silver about 5%.

- **Oil prices also strengthened, with Brent rising to around USD 69 / barrel and US WTI to USD 64 / barrel.** The strengthening was triggered by a warning from US maritime authorities for US-flagged vessels to stay away from Iranian territory in the Strait of Hormuz and the Gulf of Oman, bringing back a geopolitical risk premium. About 20% of global oil consumption passes through the Strait of Hormuz. Although the US and Iran agreed to continue indirect nuclear talks, Iran's threat to US military bases and the increased US naval presence in the region keep tensions high. An additional factor came from a European Union proposal to ban support services for Russian oil exports, as well as reports that Indian refineries are starting to avoid purchasing Russian oil for April delivery.

Global Economics	CB Rate	CPI YoY	GDP YoY
United States	3.75	2.70	2.30
Euro Area	2.15	1.70	1.30
United Kingdom	3.75	3.40	1.30
Japan	0.75	2.10	0.60
China	4.35	0.80	4.50

Domestic Economics	Latest	Chg%	YTD%
Jibor	5.90	0.32	51.34
GovBonds (10y)	6.47	0.48	6.59
Inflation MoM	(0.15)		
7Days RR	4.75		
GDP Growth YoY (%)	5.39		
Foreign Reserve (Bn)	155		

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.47	0.48	6.59
15 Year	6.67	0.21	4.55
20 Year	6.72	0.30	3.23
30 Year	6.76	(0.01)	0.85

Source: Bloomberg LP

MACRO ECONOMIC NEWS

- Motorbike sales in Indonesia grew 3.1% YoY to a three-month high of 577,763 units in January 2026, despite a sharp slowdown from a 14.5% surge in December. This marked the sixth consecutive month of annual growth, supported by a cumulative 150 basis-point interest rate cut by the central bank since September 2024, along with government measures to boost domestic demand.
- Indonesia's consumer confidence climbed to 127.0 in January 2026 from 123.5 in December 2025, marking the highest level since January 2025.
- Japan's current account surplus fell to JPY 728.8 billion in December 2025 from JPY 1,071.8 billion in the same month a year earlier, falling short of market forecasts of JPY 1,060 billion. The primary income surplus inched lower to JPY 1,189.4 billion from 1,248.9 billion while the secondary income deficit edged higher to JPY 255.4 billion from JPY 242.3 billion.
- Median one-year-ahead inflation expectations in the US declined to 3.1% in January 2026, the lowest in six months, compared to 3.4% in December.

ECONOMIC AGENDA TODAY: US: January Retail Sales, January Core Retail Sales, API Crude Oil Inventory. Global: Continued earnings season, including Coca-Cola, AstraZeneca, BP, Barclays, Spotify, Ford, and Honda. INDONESIA: Retail Sales (Dec).

INDONESIA: Indonesian Consumer Confidence increased in January 2026, reflected in the BI Consumer Confidence Index which rose to an optimistic level of 127.0 from 123.5 in the previous month. This strengthening was supported by an increase in the Current Economic Condition Index to 115.1 and the Consumer Expectation Index to 138.8, reflecting more positive household perceptions regarding income, employment, and economic prospects. However, this sentiment improvement contrasts with the structural trend of the shrinking middle class, whose numbers fell from 47.9 million people in 2024 to 46.7 million people in 2025. This middle-class decline is considered a risk for 2026 tax revenue, given that this group has been the main contributor to PPh 21 (income tax) through progressive rates.

- **In the capital market, OJK and IDX are still waiting for the issuance of the Government Regulation (RPP) on Exchange Demutualization as an implementing regulation of the UUP2SK** before determining the details of the corporate mechanism and derived regulations. IDX demutualization scheme remains open through private placement or IPO, depending on shareholder approval, with the final design and implementation stages only to be set after the official PP (Government Regulation) is issued.

JAKARTA COMPOSITE INDEX: Moving in sync with major Asian markets, JCI recorded a gain of 96.61 pts / +1.22% to a closing level of 8,031.87, securing its position back above the psychological level of 8,000; supported by Basic Materials sector +4.41%, Energy +2.93%, and Consumer-Cyclicals +2.06%. Banking & Finance sector did not join the green zone as they were hit by the issue of an outlook downgrade from Moody's, where BBCA, BBRI, and BMRI immediately became targets for foreign selling. **Total Foreign Net Sell yesterday, Monday: IDR 721.54 billion (all market),** while RUPIAH exchange rate stabilized at the 16,792 / USD level, helped by the weakening of the Dollar Index itself.

- **Technically, it is interesting to occasionally look at JCI monthly chart** to see where JCI is currently positioned amidst a long-term uptrend, even since the Support trendline was drawn from the 2009 bottom. In the big trend, JCI is still supported by the first line of Support: MA10 around 8,000 – 7,900, although last week it fell to the second Support: MA20 / area ~7,500. Based on Fibonacci retracement, it is usually uncommon for a retracement to stop at 38.20%: as is currently happening. Therefore, **KIWOOM RESEARCH** needs to remind that future volatility might still be quite high; especially the need to ensure that FR 50.00 & 61.80 in the 7,500 – 7,200 range do not need to be visited. Moving forward, this will depend on the execution of policies to improve the capital market that have recently been heavily discussed, presenting results that are satisfactory in the eyes of foreigners and providing comfort as well as certainty of security for investors and issuers throughout Indonesia.

Economic Calendar

Date		Event	Act	Prev	Frcst
Monday February 09 2026					
08:40 AM	ID	Motorbike Sales YoY JAN	3.1%	14.5%	-
10:00 AM	ID	Consumer Confidence JAN	127.0	123.5	123.9
06:50 AM	JP	Current Account DEC	¥7288B	¥3674B	¥1400.0B
11:00 PM	EA	ECB President Lagarde Speech	-	-	-
11:00 PM	US	Consumer Inflation Expectations JAN	3.1%	3.4%	3.4%
Tuesday February 10 2026					
10:00 AM	ID	Retail Sales YoY DEC		6.3%	5.5%
07:01 AM	GB	BRC Retail Sales Monitor YoY JAN	2.3%	1%	1.3%
08:15 PM	US	ADP Employment Change Weekly		7.75K	-
08:30 PM	US	Retail Sales MoM DEC		0.6%	0.4%
08:30 PM	US	Employment Cost - Benefits QoQ Q4		0.8%	0.7%
08:30 PM	US	Employment Cost - Wages QoQ Q4		0.8%	0.8%
08:30 PM	US	Employment Cost Index QoQ Q4		0.8%	0.7%
08:30 PM	US	Export Prices MoM DEC		-	0.1%
08:30 PM	US	Import Prices MoM DEC		-	0.3%
10:00 PM	US	Business Inventories MoM NOV		0.3%	0.2%

Source: Trading Economics

Corporate News

BBCA

PT. Bank Central Asia Tbk. (BBCA) has achieved ISO 27701 and ISO 42001 certifications as a commitment to protecting customer privacy and ensuring the ethical, transparent, and responsible use of artificial intelligence (AI) to support secure, innovative, reliable, accountable, and sustainable digital transformation.

BBNI

PT. Bank Negara Indonesia (Persero) Tbk. (BBNI) recorded a sustainable financing portfolio of Rp197 trillion throughout 2025, equivalent to 22% of total credit, as a commitment to driving strategic business growth in line with sustainability principles and Environmental, Social, and Governance (ESG) implementation.

GOTO

PT. GoTo Gojek Tokopedia Tbk. (GOTO) and PT. MRT Jakarta (Perseroda) launched Blok M Hub Gojek to integrate public transportation and digital platforms, aiming to simplify urban mobility, drive MSME growth, and empower driver partners through an integrated, practical, and productive ecosystem.

ISAT

PT. Indosat Tbk. (ISAT) recorded a solid performance in 2025 with profit attributable to owners of the parent entity reaching Rp5.51 trillion, up 12.2% annually, supported by total revenue of Rp58.52 trillion, strong operational cash flow of Rp21.55 trillion, and increased total assets reaching Rp118.63 trillion.

KPIG

PT. MNC Tourism Indonesia Tbk. (KPIG) accelerated the development of MNC Lido City Special Economic Zone (SEZ) through the expansion of Trump International Golf Club Lido and the groundbreaking of Private Clubhouse Phase 2, aiming to provide premium recreation and long-term value for stakeholders.

MEJA

PT. Harta Djaya Karya Tbk. (MEJA) plans to acquire 45% of PT. Trimata Coal Perkasa (TCP) shares, which has reserves of 693 million tons, through a share swap mechanism or other methods without using company cash to maintain liquidity while supporting long-term, economical, and high-capacity production.

Sentiment:
Positive – Neutral – Negative

Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
BASIC MATERIALS									
AMMN	7,425	15.6	6.5	-	105.3	(2.2)	(5.1)	0.83	7,925
ANTM	3,890	23.5	2.8	12.6	9.3	16.7	23.3	0.00	4,316
BRPT	1,995	(39.0)	4.9	18.2	34.0	4.7	30.7	1.11	2,485
ESSA	615	1.7	1.5	19.2	6.0	5.0	7.9	0.17	1,000
INCO	6,275	21.3	1.4	64.2	17.9	1.9	2.2	0.00	7,041
INKP	9,175	7.9	0.4	5.7	3.7	4.4	8.1	0.72	10,898
MBMA	655	14.9	2.7	141.3	21.7	0.9	1.9	0.29	708
MDKA	3,040	33.3	5.2	-	10.4	(0.4)	(2.7)	0.59	3,376
NCKL	1,290	14.7	2.3	10.2	8.5	14.5	25.2	0.30	1,530
SMGR	2,570	(2.7)	0.4	153.6	3.6	0.1	0.3	0.18	3,013
Avg.			**2.8**	**53.1**	**22.1**	**4.5**	**9.2**	**0.42**	
CONSUMER CYCLICALS									
MAPA	685	2.2	2.4	13.8	5.3	11.1	19.1	0.37	938
MAPI	1,200	3.0	1.5	10.8	2.9	6.2	15.1	0.54	1,631
SCMA	256	(24.3)	2.3	24.0	15.2	6.5	9.3	0.00	-
Avg.			**2.1**	**16.2**	**7.8**	**7.9**	**14.5**	**0.30**	
ENERGY									
AADI	7,975	14.3	1.1	-	-	-	-	0.44	11,633
ADMR	1,795	15.1	2.9	14.2	10.6	13.7	22.0	0.20	2,062
ADRO	2,130	17.7	0.8	-	-	5.7	8.2	0.11	2,573
AKRA	1,265	0.4	2.2	10.4	7.3	7.6	21.8	0.36	1,546
BUMI	240	(34.4)	3.4	-	32.9	(0.6)	(1.6)	0.11	300
DSSA	92,950	(8.0)	19.3	153.0	71.9	6.3	14.5	0.63	-
ITMG	22,025	0.7	0.8	6.3	3.4	9.8	12.4	0.04	22,663
MEDC	1,475	9.7	1.0	12.4	1.8	2.2	8.5	1.52	1,911
PGAS	2,220	16.2	1.2	9.9	3.7	5.0	11.4	0.35	2,062
PTBA	2,580	11.7	1.4	9.1	5.9	7.9	16.0	0.10	2,372
Avg.			**3.4**	**30.7**	**17.2**	**6.4**	**12.6**	**0.39**	
INFRASTRUCTURES									
BREN	8,050	(17.0)	104.1	448.2	118.9	3.7	25.3	2.87	19,800
EXCL	2,930	(21.9)	1.6	-	2.5	(2.2)	(7.3)	1.76	3,553
ISAT	2,110	(9.1)	1.9	12.4	2.5	4.7	15.8	1.39	2,813
JSMR	3,740	9.7	0.8	6.8	2.1	2.6	11.5	1.10	5,054
PGEO	1,125	0.0	1.4	21.0	9.1	4.4	6.6	0.37	1,683
TLKM	3,350	(3.7)	2.4	15.3	4.6	7.5	15.9	0.47	3,988
TOWR	530	(9.4)	1.2	8.0	2.8	4.4	15.5	2.73	782
Avg.			**16.2**	**85.3**	**20.4**	**3.6**	**11.9**	**1.53**	

Source: Bloomberg LP

Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
INDUSTRIALS									
ASII	6,650	(0.7)	1.2	8.2	4.8	6.7	15.1	0.37	7,141
UNTR	27,000	(8.5)	1.0	6.4	2.8	8.9	16.9	0.21	29,779
Avg.			**1.1**	**7.3**	**3.8**	**7.8**	**16.0**	**0.29**	
HEALTHCARE									
HEAL	1,285	(6.5)	3.5	45.9	11.2	3.9	8.5	0.55	1,698
KLBF	1,105	(8.3)	2.2	14.4	9.6	11.9	15.5	0.02	1,723
SIDO	525	(2.8)	4.5	13.0	9.7	31.5	34.4	0.00	642
Avg.			**3.4**	**24.4**	**10.2**	**15.7**	**19.4**	**0.19**	
PROP. & REAL ESTATE									
BSDE	900	(0.6)	0.4	6.2	4.8	4.1	7.4	0.31	1,200
CTRA	835	0.6	0.7	6.2	3.9	5.3	11.3	0.32	1,224
PWON	366	8.3	0.8	8.2	5.4	6.1	10.1	0.26	532
SMRA	388	1.6	0.6	6.5	2.3	2.8	9.0	0.76	556
Avg.			**0.6**	**6.8**	**4.1**	**4.6**	**9.4**	**0.41**	
TECHNOLOGY									
EMTK	855	(21.2)	1.3	7.0	8.5	14.2	20.2	0.03	1,500
GOTO	60	(6.3)	2.0	-	228.0	(3.8)	(4.9)	0.16	91
Avg.			**1.7**	**7.0**	**118.2**	**5.2**	**7.7**	**0.10**	
CONS. NON-CYCLICALS									
AMRT	1,920	(2.8)	4.6	26.0	9.3	8.0	18.7	0.11	2,528
CPIN	4,530	0.4	2.3	15.8	-	10.8	15.4	0.28	5,829
HMSP	865	19.3	3.8	17.1	10.2	11.7	22.2	0.01	1,048
ICBP	8,075	(1.5)	1.9	15.6	5.3	4.7	12.7	0.68	11,359
INDF	6,825	0.7	0.9	7.7	2.2	3.8	11.5	0.65	9,289
JPFA	2,550	(2.7)	1.7	8.9	4.5	9.2	20.6	0.65	3,059
UNVR	2,300	(11.5)	26.0	23.8	15.0	21.7	108.8	0.92	2,434
Avg.			**5.9**	**16.4**	**7.8**	**10.0**	**30.0**	**0.47**	

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	LDR (%)	NPL	NIM (%)	DER (x)	Fair Value
FINANCIALS									
ARTO	1,670	(15.4)	2.6	95.7	94.1	0.2	7.4	0.05	2,617
BBCA	7,500	(7.1)	3.3	16.1	80.4	1.7	4.8	0.02	10,208
BBNI	4,520	3.4	1.0	8.4	87.7	1.9	3.4	0.52	5,113
BBRI	3,770	3.0	1.7	10.2	102.1	2.8	6.7	0.62	4,509
BBTN	1,255	6.8	0.5	5.5	93.8	3.2	3.7	1.50	1,391
BMRI	5,000	(2.0)	1.6	8.3	91.4	1.1	4.0	0.86	5,698
BRIS	2,410	8.1	2.1	14.7	82.6	-	4.6	0.28	3,199
Avg.			**1.8**	**22.7**	**90.3**	**1.8**	**4.9**	**0.55**	

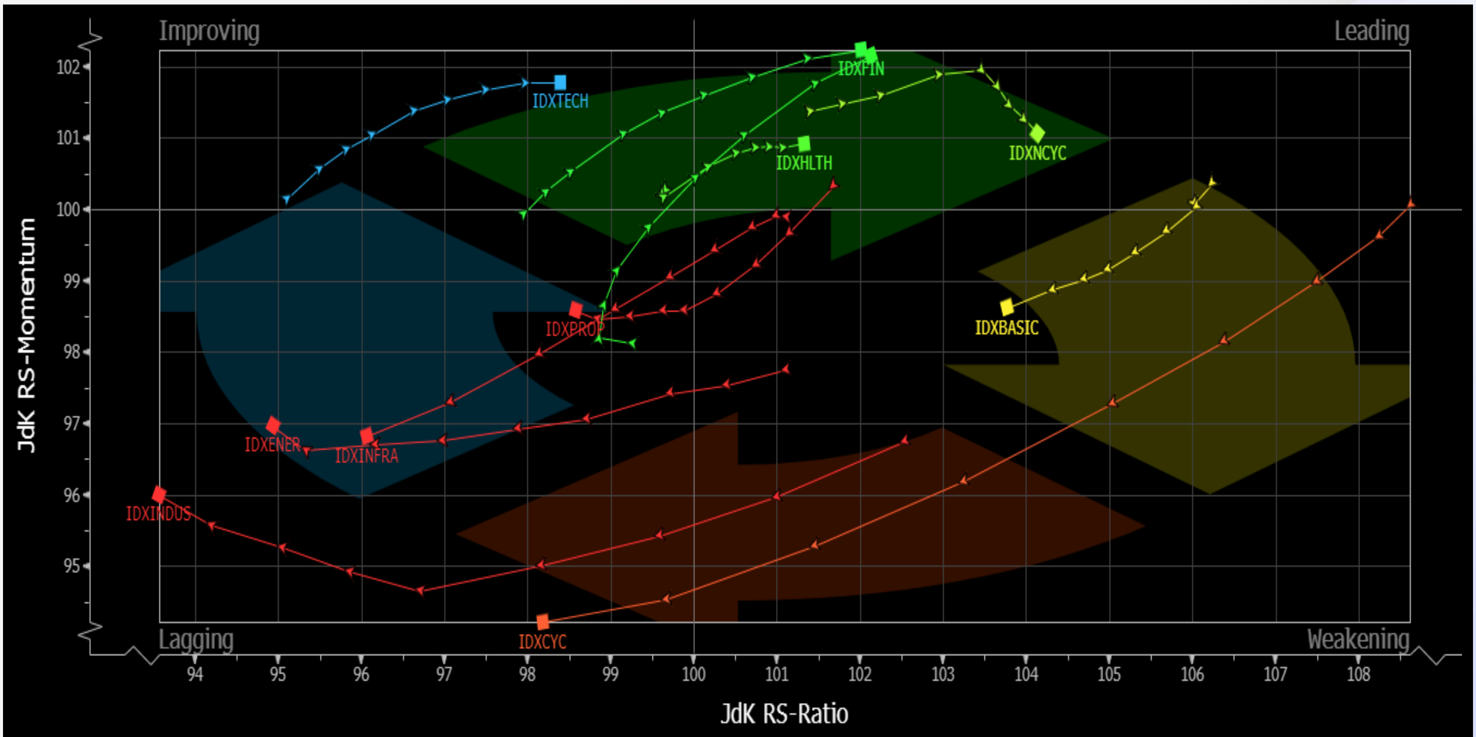
Source: Bloomberg LP

Jakarta Composite Index (SEAG)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
5 Yr Avg	-.37	.02	.29	1.44	-.72	-.88	3.36	3.05	.24	.97	.38	.26
2026	-3.67	-3.57										
2025	.41	-11.80	3.83	3.93	6.04	-3.46	8.04	4.63	2.94	1.28	4.22	1.62
2024	-.89	1.50	-.37	-.75	-3.64	1.33	2.72	5.72	-1.86	.61	-6.07	-.48
2023	-.16	.06	-.55	1.62	-4.08	.43	4.05	.32	-.19	-2.70	4.87	2.71
2022	.75	3.88	2.66	2.23	-1.11	-3.32	.57	3.27	-1.92	.83	-.25	-3.26
2021	-1.95	6.47	-4.11	.17	-.80	.64	1.41	1.32	2.22	4.84	-.87	.73

-11.80 11.80

Sector Rotation (Daily) (RRG)



RUPS

Date	Time	Company	Event	Place
10-Feb-26	10:00	OKAS	RUPSLB	Primedge - Gedung Equity Tower Lt. 40, Jl. Jend. Sudirman Kav. 52-53
	14:00	MGLV	RUPSLB	Magran Living, Jl. Kemang Raya No. 17
	14:00	SRAJ	RUPSLB	Mayapada Hospital Jakarta Selatan, Tower I Lt. 10, Jl. Lebak Bulus I Kav. 29
11-Feb-26	14:00	STAR	RUPSLB	Mawar Room, Hotel Mulia Jakarta
12-Feb-26	10:00	MFMI	RUPSLB	Delta Silicon Industrial Park, Jl. Akasia II Blok A7 No. 4A
	14:00	BABY	RUPSLB	Hybrid, Daring/Online (eASY.KSEI) dan Luring/Offiline (Kantor Perseroan)
	14:00	SKYB	RUPSLB	Graha Mampang Lt. 2 Jl. Mampang Prapatan Raya No. 100
	14:30	HERO	RUPSLB	Ballroom, Indika Bintaro Office Park, Jl. Boulevard Bintaro Jaya Blok B7/A6
13-Feb-26	10:00	BESS	RUPSLB	Friendly Room, Harris Suites FX Sudirman, Jl. Jendral Sudirman
	14:00	MENN	RUPST	Jl. Prof. Dr. Soepomo No. 323, Tebet Barat
	14:30	UNVR	RUPSLB	Grha Unilever, Green Office Park Kav. 3, Jl. BSD Boulevard Barat, BSD City

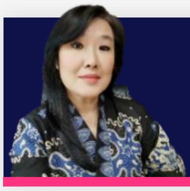
DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Ammount (IDR)/Share	Dividend Yield
AMOR	Cash Dividend	10-Feb-26	11-Feb-26	12-Feb-26	24-Feb-26	13	3.48%
BOLT	Cash Dividend	19-Feb-26	20-Feb-26	23-Feb-26	03-Mar-26	25	2.42%

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
-	-	-	-	-	-

Kiwoom Research Team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